

CALLEIS INFRACON PRIVATE LIMITED

December 30, 2025

Scrip Code - 533520

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBULLSLTD

National Stock Exchange of India Limited

'Exchange Plaza',

Bandra-Kurla Complex, Bandra (East)

MUMBAI – 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

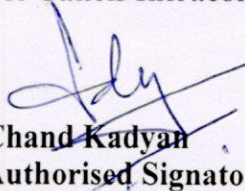
Dear Sirs,

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of increase in our voting rights/ percentage of shareholding in **Indiabulls Limited** (formerly *Yaari Digital Integrated Services Limited*) ("**the Target Company**" or "**the Company**"), pursuant to open market purchase of an aggregate of 10,00,000 fully paid-up equity shares of the Target Company on December 26, 2025.

This is for your information and record.

Yours truly,

For **Calleis Infracon Private Limited**


Chand Kadyan
Authorised Signatory



Encl: as above

CC:

The Board of Directors

Indiabulls Limited

(formerly *Yaari Digital Integrated Services Limited*)

5th Floor, Plot No. 108, IT Park, Udyog Vihar,

Phase 1, Gurgaon – 122016, Haryana

CALLEIS INFRACON PRIVATE LIMITED

(CIN: U70109HR2012PTC123243)

Registered Office: 2nd Floor, 591, Udyog Vihar, Phase-V, Gurugram-122016, Haryana

Email id: secretarialgurgaon@yahoo.in ; Contact no. 0124-2970591

CALLEIS INFRACON PRIVATE LIMITED

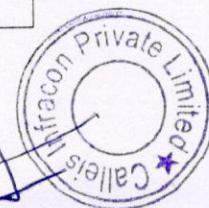
DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indiabulls Limited (formerly Yaari Digital Integrated Services Limited)		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Calleis Infracon Private Limited PACs: Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Karanbhumi Estates Private Limited Inuus Developers Private Limited Valerian Real Estate Private Limited Zwina Infrastructure Private Limited Meru Minerals Private Limited Galax Minerals Private Limited Calleis Constructions Private Limited* Calleis Properties Private Limited* Powerscreen Media Private Limited* Calleis Real Estate Private Limited* Jyestha Infrastructure Private Limited*		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>				
(a)	Shares carrying voting rights	<u>Acquirer:</u> 6,61,50,000 fully paid-up equity shares <u>PACs:</u> 69,72,44,153 fully paid-up equity shares	2.85% 29.99%	2.85% 29.99%

CALLEIS INFRACON PRIVATE LIMITED

(CIN: U70109HR2012PTC123243)

Registered Office: 2nd Floor, 591, Udyog Vihar, Phase-V, Gurugram-122016, Haryana
Email id: secretarialgurgaon@yahoo.in ; Contact no. 0124-2970591



CALLEIS INFRACON PRIVATE LIMITED

(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
(e)	Total (a + b + c + d)	76,33,94,153 fully paid-up equity shares	32.84%	32.84%

Details of acquisition /sale:

(a)	Shares carrying voting rights acquired/sold	Acquirer: 10,00,000 fully paid-up equity shares PACs: Nil	0.04%^ N.A	0.04%^ N.A
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
(e)	Total (a + b + c +/- d)	10,00,000 fully paid-up equity shares	0.04%^	0.04%^

After the acquisition /sale, holding :

(a)	Shares carrying voting rights	Acquirer: 6,71,50,000 fully paid-up equity shares PACs: 69,72,44,150# fully paid-up equity shares	2.89% 29.99%	2.89% 29.99%
-----	-------------------------------	--	---------------------	---------------------

CALLEIS INFRACON PRIVATE LIMITED

(CIN: U70109HR2012PTC123243)

Registered Office: 2nd Floor, 591, Udyog Vihar, Phase-V, Gurugram-122016, Haryana
Email id: secretarialgurgaon@yahoo.in ; Contact no. 0124-2970591



CALLEIS INFRACON PRIVATE LIMITED

(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
(e)	Total (a + b + c + d)	76,43,94,150 # fully paid-up equity shares	32.88%	32.88%
6	Mode of acquisition /sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Open Market Purchase		
7	Date of acquisition/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 26, 2025		
8	Equity share capital / total voting capital of the target company before the said acquisition /sale	Rs. 464,87,64,276/- (comprising 232,43,82,138 fully paid-up equity shares having face value Rs. 2/- each).		
9	Equity share capital/total voting capital of the target company after the said acquisition /sale	Rs. 464,87,64,276/- (comprising 232,43,82,138 fully paid-up equity shares having face value Rs. 2/- each).		
10	Total diluted capital/ voting capital of the target company after the said acquisition /sale-(Refer No. 1)	Rs. 464,87,64,276/- (comprising 232,43,82,138 fully paid-up equity shares having face value Rs. 2/- each).		

* The Hon'ble National Company Law Tribunal ("NCLT"), Chandigarh Bench, Chandigarh, vide its order dated December 16, 2025 (*certified true copy of which was received on December 24, 2025*) has approved the Scheme of Amalgamation for amalgamation of Calleis Constructions Private Limited (*Transferor Company 1*), Calleis Properties Private Limited (*Transferor Company 2*), Powerscreen Media Private Limited (*Transferor Company 3*) and Calleis Real Estate Private Limited (*Transferor Company 4*) with and into Jyestha Infrastructure Private Limited (*Transferee Company*), (hereinafter referred to as "**Scheme**"). Upon the Scheme becoming effective, the Transferor Companies, which form part of the Promoter Group of the Target Company, shall stand dissolved without winding up and shall cease to exist.

With reference to last disclosure dated November 7, 2025 made under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, 3 (Three) shares have been less credited in the demat account of one of the PACs, due to impact of fractional entitlement, during the process of listing of shares allotted on November 4, 2025, in compliance with the Scheme of Arrangement which came into effect on October 14, 2025.

Note: 1: In compliance with terms of the Scheme of Arrangement, employee stock options to be granted to the eligible employees of merged entity(ies) by the Target Company, have not been considered while calculating the diluted share capital of the Target Company.

CALLEIS INFRACON PRIVATE LIMITED

(CIN: U70109HR2012PTC123243)

Registered Office: 2nd Floor, 591, Udyog Vihar, Phase-V, Gurugram-122016, Haryana

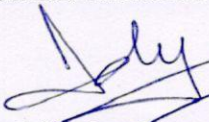
Email id: secretarialgurgaon@yahoo.in ; Contact no. 0124-2970591

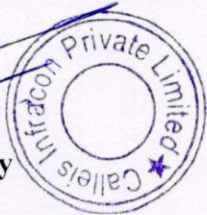


CALLEIS INFRACON PRIVATE LIMITED

^ Indicates difference between pre and post-acquisition percentage shareholding in the Target Company.

For **Calleis Infracon Private Limited**


Chand Kadyan
Authorised Signatory



Date: December 30, 2025

CALLEIS INFRACON PRIVATE LIMITED

(CIN: U70109HR2012PTC123243)

Registered Office: 2nd Floor, 591, Udyog Vihar, Phase-V, Gurugram-122016, Haryana

Email id: secretarialgurgaon@yahoo.in ; Contact no. 0124-2970591