

Indiabulls

Indiabulls Housing Finance Limited

September 8, 2015

Scrip Code: IBULHSGFIN

National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub: Proposed placement of [•] equity shares of face value Rs. 2 each ("Equity Shares") at a price of Rs. [•] per Equity Share each to qualified institutional buyers ("QIBs") by Indiabulls Housing Finance Limited (the "Company") through a qualified institutions placement for issue size not exceeding Rs. 66,744.5 million (equivalent to USD 1 billion converted at an exchange rate of Rs. 66.7445 per USD) (the "Issue"), under Chapter VIII of the SEBI (Issue Of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations") and section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

Dear Sirs,

We wish to inform you that subsequent to the approval accorded by the shareholders of the Company under Section 42, 62 and other applicable provisions and rules, if any, of the Companies Act, 2013 and the rules made thereunder and the applicable provisions of the SEBI Regulations, at the 10th Annual General Meeting held on September 7, 2015, to issue and allot the Equity Shares, the duly authorized Securities Issue Committee of the Board of Directors of the Company has, at its meeting held today, i.e. September 8, 2015, passed resolutions in connection with the following:

1. authorising the opening of the Issue on September 8, 2015; and
2. approving and adopting the Preliminary Placement Document dated September 8, 2015, in connection with the Issue (the "**Preliminary Placement Document**").

Please see enclosed a soft copy of the Preliminary Placement Document. Request you to kindly upload the Preliminary Placement Document on your website.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI Regulations, is September 8, 2015 and accordingly the floor price in respect of the aforesaid Issuance, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI Regulations is Rs.738.64 per Equity Share. The Company may offer a discount of not more than 5% on the floor price in terms of Regulation 85 of the SEBI ICDR Regulations.



Indiabulls Housing Finance Limited

96271

CIN : L65922DL2005PLC136029

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122016, Telephone No. : 18002007777 (Toll Free) Fax: (0124) 6681111

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901

E-mail : homeloans@indiabulls.com, Website: www.financial.indiabulls.com

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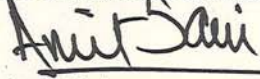
A certified copy of the resolutions passed by the Securities Issue Committee is also enclosed for your information and record.

We also wish to inform you that effective from today, the Company's trading window in terms of its Code of Conduct for Prevention of Insider Trading is closed until further notice.

Kindly take the above notification on record, and the same may be treated as compliance under applicable clause(s) of the Listing Agreement.

Thanking you,

Yours truly,
for **Indiabulls Housing Finance Limited**


Amit Jain
Company Secretary



Encl : (i) Preliminary Placement Document; (ii) Certified copy of the Resolution dated September 8, 2015; (iii) Due diligence certificate dated September 8, 2015 from the merchant bankers.

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