

Hespera Properties Private Limited

February 23, 2015

To,

The Board of Directors
Indiabulls Housing Finance Limited
M-62 & 63, First Floor,
Connaught Place
New Delhi - 110001.

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011, as amended.

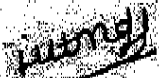
Dear Sirs,

We, Hespera Properties Private Limited, enclose a disclosure under regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Please take the aforesaid disclosure on record.

Thanking you

For Hespera Properties Private Limited


Auth. Signatory

Copy to:

1. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

2. National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (East)
Mumbai - 400051

Hespera Properties Private Limited

Registered office: E-29, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 3047 6369 Fax: (011) 3047 6317

Hespera Properties Private Limited

DISCLOSURE OF DETAILS OF ACQUISITION/SALE TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company (TC)	Indiabulls Housing Finance Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Acquirer: Hespera Properties Private Limited PACs: Hespera Real Estate Private Limited Hespera Infrastructure Private Limited Hespera Realty Private Limited Hespera Realcon Private Limited Radius Township Private Limited Saurabh Kumar Mittal		
3	Whether the acquirer belongs to Promoter/Promoter group	No, Acquirer along with PACs form part of public shareholding.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/disposal holdings as follows	Number of shares	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC
Before the acquisition /disposal under consideration, holding of:				
(a)	Shares carrying voting rights	Acquirer – 25,60,909 Equity	0.77%*	0.70%**
		PACs – 2,49,40,630 Equity Shares	7.45%*	6.84%**
(b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e)	Total (a + b + c +d)	2,75,01,539 Equity Shares	8.22%	7.54%

Hespera Properties Private Limited (CIN NO. U70109DL2009PTC197235)

Regd. Address- M-62 & 63, First Floor, Connaught Place, New Delhi- 110001

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[Signature]
Authorised Signatory

Hespera Properties Private Limited

Details of acquisition / sale:			
(a)	Shares carrying voting rights acquired/sold	Acquired:	
		Acquirer: Nil	Nil Nil
		PACs: 65,00,000 Equity Shares	1.83%*** 1.73%****
		Sold:	
		Acquirer: 25,60,909 Equity Shares	(0.72%)*** (0.68%)****[
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	PACs: 1,18,41,388 Equity Shares	(3.33%)*** (3.15%)****
		Nil	Nil Nil
		Nil	Nil Nil
		Nil	Nil Nil
		Nil	Nil Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil Nil
(d)	Shares encumbered / invoked/ released by the acquirer	Nil	Nil Nil
(e)	Total (a + b + c +/- d)	79,02,297 Equity Shares	(2.22%)*** (2.10%)****
After the acquisition / sale, holding of:			
(a)	Shares carrying voting rights	Acquirer: Nil	Nil Nil
		PACs: 1,95,99,242 Equity Shares	5.51%*** 5.23****
(b)	Shares encumbered with the acquirer	Nil	Nil Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil Nil
(e)	Total (a + b + c + d)	1,95,99,242 Equity Shares	5.51%*** 5.23****

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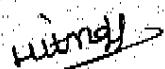

 Authorised Signatory

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6	Mode of acquisition/sale-(e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	Acquisition- Preferential Allotment Sale- Open Market
7	Date of acquisition/ sale of shares/ ~~or date of receipt of intimation of allotment of shares~~ , whichever is applicable	6 th August, 2014 to 20 th Feb, 2015
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 66,90,75,982/- (33,453,7991 equity shares of face value of Rs. 2/- each)
9	Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 71,10,82,802/- (comprising of 35,55,41,401 Equity shares of face value Rs. 2/- each)
10	Total diluted share/voting capital of the TC after the said acquisition	Rs. 75,00,28,134/-

For Hespera Properties Private Limited

~~For Hespera Properties Private Limited~~


Authorised Signatory

Date: 23/02/2015

Place: New Delhi

- * Note1 Percentage calculated on previous reported paid-up capital of Rs. 66,90,75,982/-
- ** Note2 Percentage calculated on previous reported diluted capital of Rs. 72,97,69,874/-
- *** Note3 Percentage calculated on current paid up capital of Rs. 71,10,82,802/-
- ****Note4 Percentage calculated on current diluted capital of Rs. 75,00,28,134/-

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