Date: October 13, 2022

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub.: Grant of 64,00,000 Stock Options of the Company

Dear Sirs,

We wish to inform that the Nomination and Remuneration Committee of the Company has, at its meeting held today i.e. October 13, 2022, granted, under the "Indiabulls Housing Finance Limited Employees Stock Option Scheme - 2013", 64,00,000 (Sixty Four Lakh) Stock Options, out of the lapsed Stock Options, granted earlier, representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 130/- *(against Rs. 129.70, which is the latest available closing market price on the National Stock Exchange of India Limited, as on October 12, 2022)*. The Stock Options so granted, shall vest on October 14, 2023 or thereafter, as may be decided by Nomination and Remuneration Committee of the Company. The options vested, can be exercised within a period of five years from the vesting date.

The options will be widely distributed amongst the Company's employees helping align their long-term interests with that of the Company, and in doing so the Company aims to positively impact governance standards through the rank and file of senior and middle management of the Company. Grant of stock options will also enable the Company to create long-term wealth and security for the employees in line with best ESG practices followed across the world.

Request you to take the same on record.

Thanking you,

Yours truly,

for **Indiabulls Housing Finance Limited**

AMIT KUMAR JAIN
Digitally signed by AMIT KUMAR JAIN
Date: 2022.10.13 18:49:53 +05'30'

Amit Jain
Company Secretary

CC: **Luxembourg Stock Exchange, Luxembourg**
Singapore Exchange Securities Trading Limited, Singapore