April 12, 2020

Scrip Code – 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub.: Voluntary salary cuts taken by senior management for FY2020-21

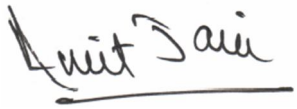
Dear Sirs,

The senior management of the Company has decided to lead the efforts on expense control by volunteering to take pay cuts up to an average of 35% for the current financial year.

Mr. Sameer Gehlaut, Chairman, will be drawing NIL salary, while Mr. Gagan Banga, Vice-Chairman, MD & CEO, has opted to take 75% cut on his salary.

Thanking you,

Yours truly,
For **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore