Indiabulls
SECURITIES

Date: July 18, 2014

IBSEC/EQ

National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code - 532960

BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: De-classification of Promoters of the Company

Dear Sir,

This has reference to the letter dated July 9, 2014 by the individual promoters of Indiabulls Group addressed to the stock exchange(s) regarding restructuring of Promoter's Inter se roles in Indiabulls Group Companies.

Subsequently, the Company has received letters dated July 18, 2014 from the following persons / entities falling under the category of Promoters / Promoter Group / Persons acting in concert with the Promoters ("PACs") of the Company requesting to be declassified/derecognised from the category of Promoters / Promoter Group / PACs of the Company:

1. Mr. Rajiv Rattan
2. Priapus Land Development Private Limited,
3. Inuus Constructions Private Limited,
   (the entities no. 2 & 3 are promoted by Mr. Rajiv Rattan)
4. Mr. Saurabh Kumar Mittal
5. Hespera Land Development Private Limited,
6. Hespera Constructions Private Limited,
   (the entities no. 5 & 6 are promoted by Mr. Saurabh Kumar Mittal),

In view of the aforesaid letters, the Company confirms that Mr. Rajiv Rattan, Priapus Land Development Private Limited, Inuus Constructions Private Limited, Mr. Saurabh Kumar Mittal, Hespera Land Development Private Limited and Hespera Constructions Private Limited have ceased to be the Promoters / Promoter Group / PACs of the Company with immediate effect and the names of the aforesaid persons/entities shall not be included in the category of Promoters / Promoter Group / PACs of the Company in any future correspondences or filings by the Company, with the Stock Exchanges / other statutory authorities etc.

The updated shareholding details of Promoters / Promoter Group / PACs of the Company, as on today post de-classification as aforesaid, are attached as annexure to this letter.

Please update the same in your records.

Yours Sincerely,
For Indiabulls Securities Limited

Indiabulls Securities Limited

R K Agarwal
Company Secretary

Encl: Updated Shareholding Pattern as on July 18, 2014

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Annexure

Indiabulls Securities Limited

Shareholding Pattern - as on 18th July 2014			
Sr. No.	**Name of Shareholder**	**Details of Shares held**	
		Number of shares held	**%**
(I)	(II)	(III)	(IV)
A	**Promoters, Promoter Group and PACs**		
1	Mr. Sameer Gehlaut	34,171,089	13.10
2	Orthia Properties Private Ltd.	39,058,962	14.98
3	Zelkova Builders Private Ltd.	6,607,534	2.53
4	Inuus Developers Private Ltd.	-	-
5	Inuus Properties Private Ltd.	-	-
6	Orthia Constructions Private Ltd.	-	-
	Total of Promoters, Promoter Group and PACs	**79,837,585**	**30.61**
B	**Public Holding**	**180,938,451**	**69.39**
	TOTAL	**260,776,036**	**100.00**

For **Indiabulls Securities Limited**

R.K. Agarwal
Company Secretary

Indiabulls Securities Limited