Indiabulls
SECURITIES

November 19, 2014

General Manager,
Listing Department,
BSE Limited,
P.J.Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/3719/1278/1557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'ExchangePlaza', BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237/38,
022-26598347/48

Scrip Code No: 532960

Scrip Code No: IBSEC

Dear Sirs,

Re.: Share Purchase of India Land and Properties Private Limited by Indiabulls Distribution Services Limited

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We would like to inform you that Indiabulls Distribution Services Limited, a wholly owned subsidiary of the Company has acquired 100% of the share capital of India Land and Properties Private Limited for a consideration of Rs.600 crs.

India Land and Properties owns a commercial complex of 3 towers with a total constructed area of 2.4 million Sq. ft and leasable area of 2 million Sq.ft. The total land area of the complex is over 10 acres. Currently a portion of the towers are leased to RBS, Kone, Britannia Industries, Ajuba, Covenant, Telebuy, IBoxand others.

The park has been designed in compliance to the National Building Codes by the internationally acclaimed Ms. ZAHA HADID, UK, "Laureate Pritzker" Prize Winner (2004).

The building complex is renamed as One Indiabulls Park, Chennai

Thank you

Yours faithfully,

For **Indiabulls Securities Limited**

Ram Mehar Garg
Company Secretary

Indiabulls Securities Limited