Indiabulls
SECURITIES

IBSEC

January 28, 2015

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Intimation of the outcome of the meeting of Board of Directors of Indiabulls Securities Limited (the "Company") held on 28th day of January, 2015.

Dear Sirs,

In terms of the applicable provisions of the Listing Agreement, please be informed that Board of Directors of the Company has in its meeting held today i.e., on January 28, 2015, decided to seek approval of the shareholders of the Company through Postal Ballot pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration Rules) 2014, for change in the name of the Company from 'Indiabulls Securities Limited' (the present name) to 'Indiabulls Ventures Limited'.

For this purpose the Board has appointed Mrs. Swati Jain of M/s Swati Jain & Associates, Practicing Chartered Accountant, as scrutinizer for conducting the postal ballot process in a fair and transparent manner. The results of the Postal Ballot would be declared on March 4, 2015 at 5:00 P.M.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,
For **Indiabulls Securities Limited**

Indiabulls Securities Limited

Ashok Sharma
Director