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PRESS RELEASE

**Nandan Exim Limited records revenue of Rs. 174.00 crore and
Profit after tax of Rs. 6.55 crore**

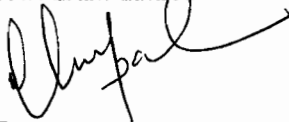
Nandan Board recommends final dividend of 10% for the year 2011-12.

Nandan Exim Limited is the second largest integrated denim manufacturing industry in India recorded revenue of Rs. 174.00 crore and Net Profit after Tax of Rs. 6.55 crore for the quarter ended on 30th June, 2012 as against revenue of Rs. 131.00 crore and Net Profit after Tax of Rs. 5.19 crore for the previous quarter ended 30th June, 2011, showing a rise of 32 % in the revenue and 26% in the Net Profit after Tax over the previous quarter ended on 30th June, 2011. At the operating level, EBIDTA for the quarter 30th June, 2012 stood at Rs. 25.00 crore as against EBIDTA of Rs.20.53 Crore over the previous quarter ended on 30th June, 2011.

The Company has posted an impressive growth at the beginning of the quarter during the current year 2012-13 due to effective management, increase in production capacity, high qualitative products and increase in demand in the denim industry. Consequently looking to the bright prospects of the Company, the Board of Directors of the Company have recommended a final dividend of 10% (Re. 1/- per share) on the equity shares of the Company for the year 2011-12.

Announcing the Results Mr. Vedprakash Chiripal, Chairman said that with the help of strong domestic consumption and export demands, the denims and textile industry wrote the success of good profitability and development. The industry has witnessed a growth rate of about 15-20% over a period of years and Nandan Exim Limited has consistently modernized to offer value added products. Considering the future target for achieving higher growth in terms of volume, to achieve the optimum production capacity and to tap the hidden opportunities arising from the demand-supply mismatch in denim industry, Nandan Exim Limited has announced an expansion project for the increase in the production capacity of Denim Fabrics by 20 Million Meters per annum with the total project cost of Rs. 84.00 crore which will be financed partly by the way of Term Loan from Banks, Institutions and balance by way of internal cash accruals.

For NANDAN EXIM LIMITED



DIRECTOR

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