Indiabulls
REAL ESTATE

IBREALEST/EQ January 15, 2016

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E).
MUMBAI – 400 051

Sub: Intimation of Board Meeting for consideration and approval of the unaudited financial results of Indiabulls Real Estate Limited ("the Company") for the quarter and nine months ended December 31, 2015, and closure of Trading Window.

Dear Sirs,

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that a meeting of the Board of Directors of the Company will be held on Thursday, January 21, 2016, to consider and approve *inter alia* the unaudited financial results of the Company for the quarter and nine months ended December 31, 2015.

We further wish to inform that in terms of SEBI (Prohibition of Insider Trading) Regulations, and Code of Conduct for Prevention of Insider Trading of the Company, the Trading Window, for dealing in securities of the Company, has been closed and shall remain closed till January 24, 2016.

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED