

SG DEVBUILD PRIVATE LIMITED

April 6, 2018

Scrip Code – 532832

IBREALEST/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure of shareholding as of March 31, 2018 in Indiabulls Real Estate Limited
(the "Target Company" or "TC") pursuant to Regulations 30(1) & 30(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

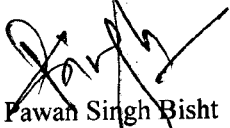
Dear Sirs,

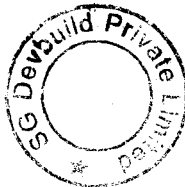
Pursuant to Regulations 30(1) & 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our shareholding along with Persons Acting in Concert (PACs), in the TC as of March 31, 2018.

This is for your information and record.

Thanking you,

Yours truly,
For SG Devbuild Private Limited


Pawan Singh Bisht
Authorized Signatory



Encl: as above

CC:

The Board of Directors
Indiabulls Real Estate Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

SG Devbuild Private Limited

(CIN: U70102DL2013PTC248060)

Registered Office: 296, Forest Lane, Sainik Farms, New Delhi - 110068

SG DEVBUILD PRIVATE LIMITED

Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

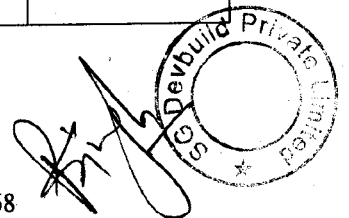
PART – A - Details of Shareholding

1. Name of the Target Company (TC)	Indiabulls Real Estate Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Limited BSE Limited		
3. Particulars of the shareholder(s) :			
<p>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.</p> <p>or</p> <p>b. Name(s) of promoter(s), member of the promoter group and PAC with him.</p>	<p>SG Devbuild Private Limited PACs: Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Jyestha Infrastructure Private Limited Powerscreen Media Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Galax Minerals Private Limited IBREL-IBL Scheme Trust Dahlia Infrastructure Private Limited SG Infralands Private Limited</p>		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares (<i>Equity shares of Rs. 2/- each</i>)	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31, 2018, holding of:	SG Devbuild Private Limited:		
a) Shares	36,700,000	7.732%	7.600%
	PACs:		
	138,443,057	29.166%	28.670%
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC	Nil	Nil	Nil
Total	175,143,057 Equity Shares	36.898%	36.270%

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Note: The paid-up capital of Indiabulls Real Estate Limited as on March 31, 2018 consists of 474,674,139 Equity Shares of face value of Rs. 2 each.

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Part – B

Name of the Target Company: Indiabulls Real Estate Limited

[illegible]

For SG Devbuild Private Limited

Pawan Singh Bisht
Authorized Signatory



Date: April 6, 2018
Place: Gurugram

SG Devbuild Private Limited

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