Indiabulls
REAL ESTATE

March 21, 2016

General Manager,
Listing Department,
BSE Limited
P.J.Tower, Dalal Street,
MUMBAI - 400 001

Scrip Code No: 532832

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051

Scrip Code No: IBREALEST

Dear Sirs,

Re.: Purchase of Notes by Century Limited, Jersey

We would like to inform you that CENTURY LIMITED ("**Century**"), a wholly owned subsidiary of the Company in Jersey, proposes to purchase certain 10.25% senior notes due 2019, which were issued by Century under an indenture dated November 12, 2014 and guaranteed by the Company along with its certain subsidiaries, on the terms and subject to the conditions contained in the tender offer memorandum. These notes are listed on the Singapore Exchange Securities Trading Limited.

Thanking you,

Yours faithfully,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED