Indiabulls
REAL ESTATE

March 17, 2017

Scrip Code – 532832

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue Secured, Redeemable, Non-Convertible Debentures of face value Rs.10 lakh each aggregating Rs.100 crore, on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 10th Annual General Meeting held on September 26, 2016, on the terms and conditions as mentioned below:

Sl. No	Particulars	
1	Issue Size (Rs. in crore)	100 (in one or more tranches)
2	Green Shoe Option (Rs. in crore)	Nil
3	Mode of Issue	Private Placement
4	Issue Opening Date	March 22, 2017
5	Listing	BSE
6	Tenor	13 Months
7	Put / Call (If any)	Nil
8	Redemption Premium / Discount	At Par
9	Secured / Unsecured	Secured
10	Rating of the Instrument	"CARE AA- (Double A Minus)" by CARE Ratings

Please take the above information on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED