IBREALEST/EQ

June 23, 2016

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each aggregating Rs. 200 crore (including green shoe option of Rs 100 Crore), on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 9th Annual General Meeting held on September 28, 2015, on the terms and conditions as mentioned below:

Sl. No	Particulars	
1	Issue Size (Rs. in crore)	200 (in one or more tranches) - including Green Shoe Option
2	Green Shoe Option (Rs. in crore)	100
3	Mode of Issue	Private Placement
4	Issue Opening Date	June 28, 2016
5	Listing	BSE / NSE
6	Tenor	1 to 8 years
7	Put / Call Option (If Any)	As per term sheet
8	Redemption Premium / Discount	At Par
9	Secured / Unsecured	Secured
10	Rating of the Instrument	"CARE AA (SO)" by CARE Ratings and "BWR AA (SO)" by Brickwork ratings

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED