Indiabulls
REAL ESTATE

IBREALEST/EQ March 15, 2016

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each aggregating Rs. 100 crore, on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 9th Annual General Meeting held on September 28, 2015, on the terms and conditions as mentioned below:

Sl. No	Particulars	
1	Issue Size (Rs. in crore)	100 (in one or more tranches)
2	Green shoe Option (Rs. in crore)	50
3	Mode of Issue	Private Placement
4	Issue Opening Date	18 March 2016
5	Listing	BSE / NSE
6	Tenor	1 to 5 years
7	Put / Call Option (If Any)	Nil
8	Redemption Premium / Discount	At Par
9	Secured / Unsecured	Secured
10	Rating of the Instrument	"CARE AA-" by CARE Ratings

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED