IBREALEST/EQ

March 14, 2016

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue 700 Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each aggregating Rs. 70 crore, on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 9th Annual General Meeting held on September 28, 2015, on the terms and conditions as mentioned below:

Sl. No	Particulars	
1	Issue Size (Rs. in crore)	70
2	Green shoe Option	Nil
3	Mode of Issue	Private Placement
4	Issue Opening Date	17 March 2016
5	Listing	BSE / NSE
6	Tenor	13 Months
7	Coupon	11% per annum
8	Put / Call Option (If Any)	Nil
9	Redemption Premium / Discount	At Par
10	Secured / Unsecured	Secured
11	Rating of the Instrument	"BWR AA-" by Brickworks Ratings

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED