Indiabulls
REAL ESTATE

March 11, 2016

Scrip Code: 532832

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ

National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Operations Committee of the Board of Directors of the Company has, at its meeting held today, March 11, 2016, allotted Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each (**"NCDs"**) aggregating Rs. 300 crore, as per following details:

Sl. No	Particulars	Series – I NCDs	Series – II NCDs
1	Issue size (Rs. in crore)	200	100
2	Type of Issue	Private Placement	Private Placement
3	Proposed to be listed	On BSE Limited	On BSE Limited
4	Date of Allotment	March 11, 2016	March 11, 2016
5	Tenor	36 Months	30 Months
6	Date of Maturity	March 11, 2019	September 11, 2018
7	Coupon Rate	11% per annum	11% per annum
8	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below for Series – I NCDs	Refer to the Cash Flows table below for Series – II NCDs
9	Charge/security, if any, created over the assets	To be secured by way of mortgage/hypothecation of immovable and movable properties of the Company and its certain SPVs/subsidiary companies so as to provide minimum security cover of 1.50 times of the outstanding amount of NCDs.	
10	Special right / interest / privileges attached to the instrument, and changes thereof	None	None
11	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	None	

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12	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	None

Cash Flows per Non-Convertible Debenture (NCD):

Series I

Cash Flows	Date
1st Coupon	10-Mar-2017
2nd Coupon	09-Mar-2018
1st Principal	09-Mar-2018
3rd Coupon	11-Mar-2019
2nd Principal	11-Mar-2019

Series II

Cash Flows	Date
1st Coupon	10-Mar-2017
2nd Coupon	09-Mar-2018
3rd Coupon	11-Sep-2018
1st Principal	11-Sep-2018

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED