IBREALEST/EQ

March 10, 2016

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision of Issue Opening, Issue Closing and Deemed Date of Allotment.

Dear Sirs,

With reference to our letter of March 4, 2016 informing about the Company's proposed issue, on a private placement basis, of 3,000 Secured, Redeemable, Non-Convertible Debentures (NCDs) of face value Rs. 10 lakh each aggregating Rs. 300 crore, on the terms and conditions as stated in the said letter, we wish to inform that the Issue Opening, Issue Closing and Deemed Date of Allotment in respect of Series - 1 NCDs (Issue size : Rs. 200 crore) and Series - 2 NCDs (Issue size : Rs. 100 crore) proposed under the said aggregate issue, have now been revised to **March 11, 2016** (from the earlier date, March 10, 2016). All other terms concerning the NCDs of the respective Series, as stated in our said letter, remain unaltered.

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED