Indiabulls
REAL ESTATE

IBREALEST/EQ

June 3, 2016

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E).
MUMBAI – 400 051

Sub: Joint Development Agreement

Dear Sirs,

We wish to inform you that, Tapir Realty Developers Ltd, a 100% subsidiary of the Company, has entered into a Joint Development Agreement with Oricon Properties Pvt. Ltd, a subsidiary of Oricon Enterprises Limited, for development of 7810 sq. mtrs. plot situated at Dr. E. Moses Road, Worli, Mumbai – 400018.

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

INDIABULLS REAL ESTATE LIMITED