July 18, 2018

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Intimation regarding extinguishment of Equity Shares, bought back by Indiabulls Real Estate Limited (the "Company") from July 5, 2018 till July 15, 2018, and consequent reduction in its Equity Share Capital

Dear Sirs,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Regulation 19(4) of SEBI (Buy Back of Securities) Regulations, 1998, as amended, we wish to inform that following a corporate action carried out on National Securities Depository Limited ("NSDL"), 10,00,000 Equity Shares of face value Rs. 2/- each, which were bought back by the Company from open market through Stock Exchanges during the period July 5, 2018 till July 15, 2018, have been extinguished on July 18, 2018. Consequently, the Issued and Paid-up Equity Share Capital of the Company stands reduced as stated under:

Issued and Paid-up Equity Share Capital before extinguishment	Rs. 90,57,59,490/- (comprising of 45,28,79,745 Equity Shares of face value Rs. 2/- each)
Total No. of Equity Shares, bought back by the Company from July 5, 2018 till July 15, 2018 and extinguished on July 18, 2018	10,00,000
Issued and Paid-up Equity share Capital after extinguishment	Rs. 90,37,59,490/- (comprising of 45,18,79,745 Equity Shares of face value Rs. 2/- each)

A copy of letter No. II/CA/COM/35211/2018 dated July 18, 2018 issued by NSDL in this connection is enclosed for your information and records.

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

Encl: as above

CC: **Luxembourg Stock Exchange, Luxembourg**