March 29, 2018

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Re.: Redemption of Notes by a wholly owned subsidiary of the Company

Dear Sir(s),

We would like to inform you that Century Limited, a wholly owned subsidiary of the Company (**"Century"**), has elected to, and will redeem, on April 30 2018 (the **"Redemption Date"**), all of the outstanding US$175,000,000 10.25% Senior Notes due 2019 (**"Securities"**), which were issued by Century under an indenture dated November 12, 2014 and guaranteed by the Company along with its certain subsidiaries. These notes are presently listed on SGX-ST. Upon redemption of the Securities, the Securities will be cancelled and delisted from the SGX-ST.

The notice issued by Century is enclosed herewith.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

Encl: as above

CC: **Luxembourg Stock Exchange**
Luxembourg

Century Limited (Incorporated in the Channel Island Jersey No. 116470)

12 Castle Street St Helier, Jersey JE2 3RT

NOTICE OF REDEMPTION TO THE HOLDERS OF CENTURY LIMITED US$175,000,000 10.25% Senior Notes (THE "SECURITIES") (ISIN NO. XS1118059200)

In accordance with section 3.02 of the Indenture dated as of November 12, 2014 (the "**Indenture**"), notice is hereby given to the holders of the Securities that Century Limited has elected to, and will, redeem all of the outstanding Securities on 30 April 2018 (the "**Redemption Date**"). Terms used and not defined in this Notice of Redemption are used with the same meanings ascribed thereto in the terms and conditions of the Securities in the Indenture.

The redemption price (the "**Redemption Price**") for the Securities will be an amount equal to redemption price as specified in the Indenture being 105.125% of the principal amount of the Securities, together with accrued and unpaid interest to the Redemption Date aggregating to 109.908%.

To collect the Redemption Price, the Notes must be surrendered to Deutsche Bank (the "Paying Agent") at the office of the Paying Agent shown below:

Deutsche Bank AG, Hong Kong Branch
52/F International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

On the redemption date the redemption price shall become due and payable on Notes called for redemption, and interest on Notes called for redemption shall cease to accrue on and after the redemption date; and

No representation is made by the Company or the Trustee or any of their affiliates as to the correctness or accuracy of the CUSIP or ISIN numbers or Common Codes printed on the Notes or contained in this notice. Reliance may be placed only on the other identification numbers printed on the Notes.

Upon redemption of the Securities, the Securities will be cancelled and delisted from the SGX-ST.

This Notice of Redemption is issued by Century Limited.

29 March 2018