December 17, 2017

**Scrip Code - 532832**
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

**IBREALEST/EQ**
**National Stock Exchange of India Limited**
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

**Sub: Update on the London Property at 22 Hanover Square, London, being developed by the Company through its wholly owned subsidiary**

Dear Sirs,

We wish to inform you that Indiabulls Real Estate today announced Mandarin Oriental Hotel Group as its hotel partner for their residential development, Hanover Bond. (being developed locally under Clivedale brand).

Located on Hanover Square, Hanover Bond will consist of 80 luxury Mandarin Oriental Residences for purchase as well as a fully integrated Mandarin Oriental hotel with 50 guest rooms and suites. This is not only the first Mandarin Oriental hotel and residences in Mayfair, but also the first truly integrated hotel and residences to be delivered in central London. Due to complete in 2021, construction contracts have been let out and development works are fully underway.

Located between Bond Street and Regent Street, on Mayfair's oldest square, Hanover Square, Hanover Bond is moments from London's finest retail destinations, from flagship luxury stores to numerous sought-after restaurants, clubs and galleries. Furthermore, the much-anticipated Bond Street Cross Rail station on Hanover Square, due to open in 2018, will give residents at Hanover Bond access to super-fast rail connections across London, with Heathrow airport accessible in under 30 minutes.

With the worlds of art, fashion, culture and business already on the doorstep, residents will be able to enjoy privileged access to the world-class amenities associated with the Mandarin Oriental hotel, including an exceptional spa with sauna and steam room, 25-metre pool, and a state-of-the-art gym. In addition, they will have access to the hotel's roof terrace bar overlooking Mayfair, the resident's lounge, and a fine-dining restaurant. A full suite of five-star hotel services provided by Mandarin Oriental's experienced staff will be available to owners, including in-residence dining and housekeeping, valet parking and a dedicated 24-hour residential concierge.

We request you to take the above information on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Ravi Telkar
*Company Secretary*

INDIABULLS REAL ESTATE LIMITED