May 8, 2018

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Allotment of Equity shares pursuant to exercise of stock options under Company's Employees Stock Option Scheme

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today i.e. May 8, 2018, Indiabulls Real Estate Limited ("the Company"), has issued and allotted 20,06,150 (Twenty Lac Six Thousand One Hundred and Fifty) Equity shares of face value Rs. 2/- each, to eligible employees upon exercise of options vested in their favour under 'Indiabulls Real Estate Limited - Employees Stock Option Scheme 2010'.

Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased from Rs. 94,93,48,278/- divided into 47,46,74,139 Equity shares of face value Rs.2/- each, to Rs. 95,33,60,578/- divided into 47,66,80,289 Equity shares of face value Rs.2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

CC: **Luxembourg Stock Exchange**
Luxembourg