

January 29, 2026

Scrip Code – 532832/EMBDL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), MUMBAI- 400 051

Sub: Voluntary strike-off of non-operational wholly owned subsidiaries of the Company

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulation”)

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, we hereby inform that, pursuant to voluntary applications made under Section 248 of the Companies Act, 2013 with the jurisdictional Registrar of Companies (“ROC”) by (i) Serpentes Constructions Limited (“**SCL**”); and (ii) Albasta Developers Limited (“**ADL**”), wholly owned subsidiaries of the Company, the names of the aforesaid subsidiaries have been struck off from the register of companies maintained by the ROC. Consequently, SCL and ADL stand dissolved and have ceased to be wholly owned subsidiaries of the Company.

The said subsidiaries have had no operations for the past few years, and it was considered no longer feasible to continue them. Accordingly, the voluntary strike-off was undertaken, *inter alia*, with a view to (i) simplifying the corporate structure; (ii) reducing unnecessary administrative and compliance costs; and (iii) improving overall operational efficiency.

The aforesaid event does not qualify as sale of any unit(s), division(s), or whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity. However, in line with good corporate governance practices and as an abundant precaution, disclosure in the format prescribed under the SEBI circular dated November 11, 2024 read with the SEBI circular dated December 31, 2024 is enclosed as **Annexure A**.

Please take the aforesaid intimation on record.

Yours truly,
for Embassy Developments Limited
(formerly *Equinox India Developments Limited*
and earlier *Indiabulls Real Estate Limited*)

Vikas Khandelwal
Company Secretary

EMBASSY DEVELOPMENTS LIMITED

(Formerly known as *Equinox India Developments Limited* and earlier *Indiabulls Real Estate Limited*)
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Embassy One- Pinnacle, 14th floor,
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Registered Office:
01-1001, WeWork,
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Phase 4 Rd, Gurugram, Haryana-122016
T: (0124) 4609559

**Details as required to be disclosed under Regulation 30 of the SEBI LODR Regulations, read with SEBI Circulars
dated November 11, 2024 and December 31, 2024**

S. No.	Requirements	Information
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Nil
2.	Date on which the agreement for sale has been entered into	
3.	The expected date of completion of sale/disposal	The Effective Date is January 27, 2026, being the date mentioned in the notice of striking off issued by the jurisdictional ROC; however, the same came to the notice of the Company on January 29, 2026.
4.	Consideration received from such sale/disposal	
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable, as the disposal was carried out by way of strike-off.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	

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