EMBASSY DEVELOPMENTS LIMITED
(Formerly known as Equinox India Developments Limited, and earlier Indiabulls Real Estate Limited)
CIN: L45101HR2006PLC095409

March 25, 2025

Scrip Code 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Street,
MUMBAI 400 001

EMBDL/EQ
National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex, Dalal
Bandra (East),
MUMBAI 400 051

Sub: Proceedings/ Outcome of Extra-ordinary General Meeting of the members of Embassy Developments Limited (*formerly Equinox India Developments Limited and earlier Indiabulls Real Estate Limited*) ("the Company") held on Tuesday, March 25, 2025 and disclosures under Regulations 30 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations").

Dear Sir/Madam,

Pursuant to Regulations 30, 44 and other applicable regulations of the SEBI LODR Regulations, we submit the following:

(A) Summary of the proceedings of Extra-Ordinary General Meeting

An Extra-ordinary general meeting of the members of the Company ("**Members**") was held on Tuesday, March 25, 2025, through Video Conferencing ("**VC**") /Other Audio-Visual Means ("**OAVM**") ("**EGM" or "Meeting**"). The EGM commenced at 11:30 A.M. (IST) and concluded at 12:09 P.M. (IST) with the closure of the voting at the Meeting.

Mr. Vikas Khandelwal, Company Secretary, welcomed the Members to the Meeting and apprised the Members that in compliance with the circulars issued by MCA and SEBI, the Company had provided the facility to its Members to join the EGM through Video Conferencing **("VC")** / Other Audio-Visual Means **("OAVM")** along with the facility to view the Meeting on live webcast on the platform of KFin Technologies Limited **("KFintech").**

After ascertaining the presence of requisite quorum for the Meeting, the Company Secretary requested Mr. Jitendra Mohandas Virwani, Chairman and Non-Executive Director, to occupy the chair and start the proceedings of the Meeting. The Chairman welcomed the Members to the Meeting and informed that reasonable efforts were taken by the management of the Company to enable the shareholders to participate and vote on the agenda items considered during the Meeting and thereafter started the proceedings of the Meeting. He informed the Members that as confirmed by the Company Secretary, the requisite quorum, as required pursuant to Section 103 of the Companies Act, 2013 was present, and therefore he called the Meeting to order. Thereafter, upon the request of Chairman, the other board members and key managerial personnel of the Company, present at the Meeting viz. Mr. Aditya Virwani, Managing Director, Mr. Sachin Shah, CEO & Executive Director, Mr. Rajesh Kaimal, CFO & Executive Director, Mr. K.G. Krishnamurthy, Ms. Tarana Lalwani, Mr. Shyamm Mariwala & Mr. Javed Tapia, Independent Directors introduced themselves to the shareholders. The Chairman then informed that due to some unforeseen urgency, Mr. Praveen Kumar Tripathi, Independent Director could not attend the Meeting. Ms. Neha Sharma, (Membership No. FCS 13072), proprietor of M/s Neha S & Associates, Practicing Company Secretaries as scrutinizer of the meeting, representative(s) of statutory auditor and secretarial auditor were also present at the Meeting.

The Chairman then invited the Company Secretary to conduct the proceedings of the Meeting.

The Members were informed by the Company Secretary that, for this EGM, the Company had sent notice dated February 25, 2025, along with the Explanatory Statement consisting of material information pertaining to the agenda items mentioned therein **("EGM Notice")** on March 1, 2025, to all its eligible shareholders and other stakeholders electronically and then briefly took the members through the agenda items as set out in the EGM Notice as mentioned below:

Item No.	Type of Resolutions	Particulars
1.	Ordinary Resolution	Appointment of Mr. Jitendra Mohandas Virwani (DIN: 00027674), as Non-Executive Non-Independent Director and designated as Chairman of the Company.
2.	Special Resolution	Appointment of Mr. Aditya Virwani (DIN: 06480521), as Managing Director and Key Managerial Personnel of the Company.
3.	Special Resolution	Re-designation and appointment of Mr. Sachin Shah (DIN: 00387166), as Chief Executive Officer (CEO) & Executive Director and Key Managerial Personnel of the Company.
4.	Special Resolution	Appointment of Mr. Rajesh Kaimal (DIN: 03158687), as Chief Financial Officer (CFO) & Executive Director and Key Managerial Personnel of the Company.
5.	Special Resolution	Shifting of the Registered Office of the Company from the State of Haryana to the State of Karnataka.
6.	Special Resolution	Creating pledge/ encumbrance on Company's stake (direct/indirect) in its Material Subsidiary(ies).
7.	Ordinary Resolution	Acquisition of identified assets, a related party transaction
8.	Ordinary Resolution	Modification of existing Future Asset Agreement, entered into with Embassy Property Developments Private Limited, a related party transaction
9.	Special Resolution	Issuance of Securities of the Company upto an aggregate of INR 2000 Cr, in one or more tranches, through QIP and/or other permissible modes.
10.	Special Resolution	Approval of Embassy Developments Limited Employees Stock Option Scheme – 2025 ("Embassy ESOS 2025").
11.	Special Resolution	Extension of benefit of Embassy ESOS 2025, to employees of subsidiary/ group companies.

The businesses, as set out in the EGM Notice, were transacted through e-voting by the Members (Remote E-voting and Insta Poll, who were present at the Meeting but didn't participate in Remote E-voting), holding the equity shares of the Company as on cut-off date being March 18, 2025. The Members were further informed that the Company had offered the facility of remote e-voting, to all its members to cast their votes electronically from Saturday, March 22, 2025 from 10:00 A.M. (IST) till Monday, March 24, 2025, up to 05:00 P.M. (IST) **("Remote E-voting"),** on the agenda items as per EGM Notice. However, for those members, who couldn't participate in such remote e-voting, the Company had made necessary arrangements for e-voting during the Meeting **("Insta Poll")**. It was also informed that the Company had appointed Ms. Neha Sharma, (Membership No. FCS 13072), proprietor of M/s Neha S & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the entire e-voting process i.e. Remote E-voting as well as Insta Poll, in a fair and transparent manner.

The Members were informed that the combined result of voting (Remote E-voting and Insta Poll) will be declared on or before March 27, 2025, which will also be placed on the website of the Company and

KFintech and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are listed.

It was further informed that the requisite documents as required under the provisions of Companies Act, 2013 and the SEBI LODR Regulations were open for inspection by the Members till the conclusion of the Meeting.

He then announced the opening of questions and answers **("Q&A")** session, and the queries raised by the registered speaker members, were duly responded by Mr. Aditya Virwani, Managing Director. Thereafter, Mr. Aditya Virwani, Managing Director thanked the shareholders for their participation at the Meeting and their ongoing confidence in the Company. He then announced the closure of Q&A session and invited the Company Secretary to conduct the remaining part of the Meeting.

The Company Secretary then announced that the Insta Poll shall remain open for 15 minutes for the Members who had not cast their votes through remote e-voting and thereafter, declared the Meeting as closed.

Post conclusion of the Meeting and closure of Insta Poll, the Scrutinizer downloaded all reports of Remote E-voting held during March 22, 2025 to March 24, 2025 and Insta Poll at the Meeting, from the website of KFintech, scrutinized them and issued their report dated March 25, 2025, in terms whereof, the Scrutinizer confirmed that all the businesses as set out vide agenda Item Nos. 1 to 11 in the EGM Notice, were passed by the Members with requisite majority.

(B) Outcome of the EGM

The Members of the Company, at EGM, *inter-alia*, have approved the following matters:

Item No. 1 - an ordinary resolution for the appointment of Mr. Jitendra Mohandas Virwani (DIN: 00027674), as Non-Executive Non-Independent Director and designated as Chairman of the Company.

Item No. 2 - a special resolution for the appointment of Mr. Aditya Virwani (DIN: 06480521), as Managing Director and Key Managerial Personnel of the Company.

Item No. 3 - a special resolution for the re-designation and appointment of Mr. Sachin Shah (DIN: 00387166), as Chief Executive Officer (CEO) & Executive Director and Key Managerial Personnel of the Company.

Item No. 4 - a special resolution for the appointment of Mr. Rajesh Kaimal (DIN: 03158687), as Chief Financial Officer (CFO) & Executive Director and Key Managerial Personnel of the Company.

Item No. 5 - a special resolution for shifting of the Registered Office of the Company from the State of Haryana to the State of Karnataka.

Item No. 6 - a special resolution for creating pledge/ encumbrance on Company's stake (direct/indirect) in its Material Subsidiary(ies).

Item No. 7 - an ordinary resolution for acquisition of identified assets, a related party transaction.

Item No. 8 - an ordinary resolution for modification of existing Future Asset Agreement, entered into with Embassy Property Developments Private Limited, a related party transaction.

Item No. 9 - a special resolution for issuance of Securities of the Company, in one or more tranches, through QIP and/or other permissible modes.

Item No. 10 - a special resolution for approval of Embassy Developments Limited Employees Stock Option Scheme – 2025 ("Embassy ESOS 2025")

Item No. 11 - a special resolution for extension of benefit of Embassy ESOS 2025, to employees of subsidiary/ group companies.

Further, as required under the SEBI LODR Regulations and applicable provisions of the Companies Act, 2013, we also enclose the following:

a) Voting Results in the prescribed format; and
b) Scrutinizer's Report dated March 25, 2025, on Remote E-voting and Insta Poll.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for **Embassy Developments Limited**
(formerly Equinox India Developments Limited
and earlier Indiabulls Real Estate Limited)

Vikas Khandelwal
Digitally signed by Vikas Khandelwal
Date: 2025.03.25 18:50:35 +05'30'

Vikas Khandelwal
Company Secretary

Encl: as above

Embassy Developments Limited (formerly Equinox India Developments Limited and earlier Indiabulls Real Estate Limited) Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
Date of the AGM/EGM	**March 25, 2025**
Total number of Sharholders on record date	**2,81,101**
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	**Not Applicable**
Public	**Not Applicable**
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	**4**
Public:	**88**

Combined Voting Results

Agenda item no. 1: Appointment of Mr. Jitendra Mohandas Virwani (DIN: 00027674), as Non-Executive Non-Independent Director and Designated as Chairman of the Company

Resolution required: (Ordinary/ Special)			**Ordinary**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	489,999,358	468,597,463	95.632	468,597,463	-	100.000	-
	Instapoll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**468,597,463**	**95.632**	**468,597,463**	**-**	**100.000**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	159,736,264	4,188,851	97.445	2.555
	Instapoll		31,506,209	13.062	31,506,209	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**191,242,473**	**4,188,851**	**97.857**	**2.143**
Public- Non Institutions	E-Voting	451,274,011	135,042,358	29.925	135,039,538	2,820	99.998	0.002
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,567,805**	**30.928**	**139,564,985**	**2,820**	**99.998**	**0.002**
Total		**1,182,481,696**	**803,596,592**	**67.958**	**799,404,921**	**4,191,671**	**99.478**	**0.522**

Agenda item no. 2: Appointment of Mr. Aditya Virwani (DIN: 06480521), as Managing Director and Key Managerial Personnel of the Company

Resolution required: (Ordinary/ Special)			**Special**					
Whether promoter/ promoter group are interested in the			**No**					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	489,999,358	468,597,463	95.632	468,597,463	-	100.000	-
	Instapoll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**468,597,463**	**95.632**	**468,597,463**	**-**	**100.000**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	117,440,072	46,485,043	71.643	28.357
	Instapoll		31,506,209	13.062	31,506,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**148,946,281**	**46,485,043**	**76.214**	**23.786**
Public- Non Institutions	E-Voting	451,274,011	135,042,358	29.925	135,039,538	2,820	99.998	0.002
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,567,805**	**30.928**	**139,564,985**	**2,820**	**99.998**	**0.002**
Total		**1,182,481,696**	**803,596,592**	**67.958**	**757,108,729**	**46,487,863**	**94.215**	**5.785**

Agenda item no. 3: Re-designation and appointment of Mr. Sachin Shah (DIN: 00387166), as Chief Executive Officer (CEO) & Executive Director and Key Managerial Personnel of the Company

Resolution required: (Ordinary/ Special)			**Special**					
Whether promoter/ promoter group are interested in the			**No**					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	489,999,358	488,964,888	99.789	488,964,888	-	100.000	-
	Instapoll		1,034,470	0.211	1,034,470	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**489,999,358**	**100.000**	**489,999,358**	**0**	**100.000**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	163,066,696	858,419	99.476	0.524
	Instapoll		31,506,209	13.062	31,506,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**194,572,905**	**858,419**	**99.561**	**0.439**
Public- Non Institutions	E-Voting	451,274,011	134,954,058	29.905	134,951,238	2,820	99.998	0.002
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,479,505**	**30.908**	**139,476,685**	**2,820**	**99.998**	**0.002**
Total		**1,182,481,696**	**824,910,187**	**69.761**	**824,048,948**	**861,239**	**99.896**	**0.104**

Agenda item no. 4: Appointment of Mr. Rajesh Kaimal (DIN: 03158687), as Chief Financial Officer (CFO) & Executive Director and Key Managerial Personnel of the Company

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	489,999,358	488,964,888	99.789	488,964,888	-	100.000	-
	Instapoll		1,034,470	0.211	1,034,470	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**489,999,358**	**100.000**	**489,999,358**	**0**	**100.000**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	162,740,010	1,185,105	99.277	0.723
	Instapoll		31,506,209	13.062	31,506,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**194,246,219**	**1,185,105**	**99.394**	**0.606**
Public- Non Institutions	E-Voting	451,274,011	135,042,348	29.925	135,039,543	2,805	99.998	0.002
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,567,795**	**30.928**	**139,564,990**	**2,805**	**99.998**	**0.002**
Total		**1,182,481,696**	**824,998,477**	**69.768**	**823,810,567**	**1,187,910**	**99.856**	**0.144**

Agenda item no. 5: Shifting of the Registered Office of the Company from the State of Haryana to the State of Karnataka

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	489,999,358	488,964,888	99.789	488,964,888	-	100.000	-
	Instapoll		1,034,470	0.211	1,034,470	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**489,999,358**	**100.000**	**489,999,358**	**0**	**100.000**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	163,925,115	-	100.000	-
	Instapoll		31,506,209	13.062	31,506,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**195,431,324**	**-**	**100.000**	**-**
Public- Non Institutions	E-Voting	451,274,011	135,042,348	29.925	135,039,523	2,825	99.998	0.002
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,567,795**	**30.928**	**139,564,970**	**2,825**	**99.998**	**0.002**
Total		**1,182,481,696**	**824,998,477**	**69.768**	**824,995,652**	**2,825**	**100.000**	**0.000**

Agenda item no. 6: Creating pledge/ encumbrance on Company's stake (direct/indirect) in its Material Subsidiary(ies)

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	489,999,358	488,964,888	99.789	488,964,888	-	100.000	-
	Instapoll		1,034,470	0.211	1,034,470	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**489,999,358**	**100.000**	**489,999,358**	**0**	**100.000**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	117,517,713	46,407,402	71.690	28.310
	Instapoll		31,506,209	13.062	31,506,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**149,023,922**	**46,407,402**	**76.254**	**23.746**
Public- Non Institutions	E-Voting	451,274,011	135,042,328	29.925	134,879,798	162,530	99.880	0.120
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,567,775**	**30.928**	**139,405,245**	**162,530**	**99.884**	**0.116**
Total		**1,182,481,696**	**824,998,457**	**69.768**	**778,428,525**	**46,569,932**	**94.355**	**5.645**

Agenda item no. 7: Acquisition of identified assets, as a related party transaction

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			Yes					
Category	**Mode of Voting**	**No. of shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of Votes – in favour (4)**	**No. of Votes – against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]*100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	489,999,358	-	-	-	-	-	-
	Instapoll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**-**	**-**	**-**	**0**	**-**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	162,541,560	1,383,555	99.156	0.844
	Instapoll		31,506,209	13.062	31,506,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**194,047,769**	**1,383,555**	**99.292**	**0.708**
Public- Non Institutions	E-Voting	451,274,011	134,954,028	29.905	134,951,224	2,804	99.998	0.002
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,479,475**	**30.908**	**139,476,671**	**2,804**	**99.998**	**0.002**
Total		**1,182,481,696**	**334,910,799**	**28.323**	**333,524,440**	**1,386,359**	**99.586**	**0.414**

Agenda item no. 8: Modification of existing Future Asset Agreement, entered into with Embassy Property Developments Private Limited, as a related party transaction

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	489,999,358	-	-	-	-	-	-
	Instapoll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**-**	**-**	**-**	**0**	**-**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	162,541,560	1,383,555	99.156	0.844
	Instapoll		31,506,209	13.062	31,506,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**194,047,769**	**1,383,555**	**99.292**	**0.708**
Public- Non Institutions	E-Voting	451,274,011	134,954,068	29.905	134,947,640	6,428	99.995	0.005
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,479,515**	**30.908**	**139,473,087**	**6,428**	**99.995**	**0.005**
Total		**1,182,481,696**	**334,910,839**	**28.323**	**333,520,856**	**1,389,983**	**99.585**	**0.415**

Agenda item no. 9: Issuance of Securities of the Company, in one or more tranches, through QIP and/or other permissible modes

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	489,999,358	488,964,888	99.789	488,964,888	-	100.000	-
	Instapoll		1,034,470	0.211	1,034,470	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**489,999,358**	**100.000**	**489,999,358**	**0**	**100.000**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	162,541,560	1,383,555	99.156	0.844
	Instapoll		31,506,209	13.062	31,506,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**194,047,769**	**1,383,555**	**99.292**	**0.708**
Public- Non Institutions	E-Voting	451,274,011	134,892,338	29.891	134,879,808	12,530	99.991	0.009
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,417,785**	**30.894**	**139,405,255**	**12,530**	**99.991**	**0.009**
Total		**1,182,481,696**	**824,848,467**	**69.756**	**823,452,382**	**1,396,085**	**99.831**	**0.169**

Agenda item no. 10: Approval of Embassy Developments Limited Employees Stock Option Scheme – 2025 ("Embassy ESOS 2025")

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	489,999,358	488,964,888	99.789	488,964,888	-	100.000	-
	Instapoll		1,034,470	0.211	1,034,470	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**489,999,358**	**100.000**	**489,999,358**	**0**	**100.000**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	126,423,408	37,501,707	77.123	22.877
	Instapoll		31,506,209	13.062	31,506,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**157,929,617**	**37,501,707**	**80.811**	**19.189**
Public- Non Institutions	E-Voting	451,274,011	134,892,338	29.891	134,843,934	48,404	99.964	0.036
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,417,785**	**30.894**	**139,369,381**	**48,404**	**99.965**	**0.035**
Total		**1,182,481,696**	**824,848,467**	**69.756**	**787,298,356**	**37,550,111**	**95.448**	**4.552**

Agenda item no. 11: Extension of benefit of Embassy ESOS 2025 to the employees of Subsidiary/Group companies

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	489,999,358	488,964,888	99.789	488,964,888	-	100.000	-
	Instapoll		1,034,470	0.211	1,034,470	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**489,999,358**	**489,999,358**	**100.000**	**489,999,358**	**0**	**100.000**	**-**
Public- Institutions	E-Voting	241,208,327	163,925,115	67.960	127,778,455	36,146,660	77.949	22.051
	Instapoll		31,506,209	13.062	31,506,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**241,208,327**	**195,431,324**	**81.022**	**159,284,664**	**36,146,660**	**81.504**	**18.496**
Public- Non Institutions	E-Voting	451,274,011	134,856,738	29.884	134,808,294	48,444	99.964	0.036
	Instapoll		4,525,447	1.003	4,525,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**451,274,011**	**139,382,185**	**30.886**	**139,333,741**	**48,444**	**99.965**	**0.035**
Total		**1,182,481,696**	**824,812,867**	**69.753**	**788,617,763**	**36,195,104**	**95.612**	**4.388**

Vikas Khandelwal

Digitally signed by Vikas Khandelwal
Date: 2025.03.25 18:51:11 +05'30'

NEHA S & ASSOCIATES
(Company Secretaries)

Head Office : B 1/47, Flat No 14, Sewak Nagar,
Uttam Nagar, New Delhi-110059
Email : csneha.sharma2016@gmail.com
Mobile : 08588097212

Form No. MGT-13

Report of Scrutinizer(s)

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

Consolidated Scrutinizer Report

To,
The Chairman,
Extra-Ordinary General Meeting of the Equity Shareholders of Embassy Developments Limited *(formerly Equinox India Developments Limited and earlier Indiabulls Real Estate Limited)*, held on Tuesday March 25, 2025, at 11.30 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

I, Neha Sharma, Membership No. (FCS 13072), proprietor of M/s Neha S & Associates, Practicing Company Secretaries, Delhi, having our office at B 1/47, Flat No 14, Sewak Nagar, Uttam Nagar, New Delhi -110059, was appointed by the Board of Directors of **Embassy Developments Limited (*formerly Equinox India Developments Limited and earlier Indiabulls Real Estate Limited*) (the "Company"),** to act as the Scrutinizer, in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the e-voting process, in a fair and transparent manner and for ascertaining the requisite majority, on the resolution(s), as set out in the notice dated February 25, 2025 **("EGM Notice")** and transacted at the Extra-Ordinary General Meeting of the equity shareholders of the company held on Tuesday, March 25, 2025 at 11:30 A.M., through Video Conferencing / Other Audio Visual Means **("EGM" or "Meeting")**. The EGM was deemed to be conducted at the Registered office of the Company situated at Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana.

I hereby submit my report as under:

1. In terms of applicable MCA and SEBI circulars, the Company had sent the EGM Notice, convening the EGM, through electronic mode, to those members whose email address was registered with the Company/ Company's Registrar and Share Transfer Agent, Kfin Technologies Limited/ Depository Participant(s)/ Depositories. Accordingly, the communication of assent and dissent of members on the resolution(s) as set out in the EGM Notice, took place, only through the e-voting system (i) remotely prior to EGM on the dates referred to in the EGM Notice **("Remote E-voting");** and (ii) at the EGM **("Insta Poll")**.

2. The e-voting facility **(both Remote E-voting and Insta Poll)** was provided by KFin Technologies Limited ("**KFintech**").

Neha S & Associates
M. No. 13072
CP No. 165
Practicing Company

3. The members holding shares as on Tuesday, March 18, 2025 **("Cut-off Date")**, were entitled to vote on the resolutions (Item Nos. 1 to 11) as set out in the EGM Notice.

4. The Remote E-voting period remained open from Saturday, March 22, 2025, 10:00 A.M. to Monday, March 24, 2025, 05:00 P.M. and the Insta Poll was provided at the EGM on Tuesday, March 25, 2025, to those members who attended the meeting but did not cast their votes through Remote E-voting, and such Insta Poll facility was provided to the members for 15 minutes after conclusion of the Meeting.

5. After conclusion of e-voting at the EGM i.e. Insta Poll, the votes cast through Insta Poll at the EGM and Remote E-voting conducted prior to the EGM, were unblocked on the same day at 12:11 P.M., and downloaded in the presence of two independent witnesses, Mr. Sandeep Kumar Dubey and Mr. Lokesh Kumar, who are not in the employment of the Company.

6. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", on each of the resolution(s) that was put to vote, were downloaded from the e-voting website of Kfintech i.e. https://evoting.kfintech.com containing information for both i.e. Remote E-voting and Insta Poll.

7. The consolidated result of Remote E-voting and Insta Poll, is as under:

Item No. 1 – As an Ordinary Resolution: Appointment of Mr. Jitendra Mohandas Virwani (DIN: 00027674), as Non-Executive Non-Independent Director and designated as Chairman of the Company.

(i) Voted in favour of resolution:

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	198	763,373,265	99.454
E-voting at EGM (Insta Poll)	62	36,031,656	100.000

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	29	4,191,671	0.546
E-voting at EGM (Insta Poll)	0	0	0.000

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M. No. 13072
CP No. 16522
Practicing Company Secretary

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
5	21,402,095

** Includes abstain votes*

Item No. 2 – As a Special Resolution: Appointment of Mr. Aditya Virwani (DIN: 06480521), as Managing Director and Key Managerial Personnel of the Company.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	141	721,077,073	93.943
E-voting at EGM (Insta Poll)	62	36,031,656	100.000

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	83	46,487,863	6.057
E-voting at EGM (Insta Poll)	0	0	0.000

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
5	21,402,095

** Includes abstain votes*

Item No. 3 – As a Special Resolution: Re-designation and appointment of Mr. Sachin Shah (DIN: 00387166), as Chief Executive Officer (CEO) & Executive Director and Key Managerial Personnel of the Company.

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CP No. 16522
Practicing Company Secretary

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	215	786,982,822	99.891
E-voting at EGM (Insta Poll)	63	37,066,126	100.000

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	14	861,239	0.109
E-voting at EGM (Insta Poll)	0	0	0.000

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
2	88,500

* *Includes abstain votes*

Item No. 4 – As a Special Resolution: Appointment of Mr. Rajesh Kaimal (DIN: 03158687), as Chief Financial Officer (CFO) & Executive Director and Key Managerial Personnel of the Company.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	213	786,744,441	99.849
E-voting at EGM (Insta Poll)	63	37,066,126	100.000

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CP No. 16522
Practicing Company Secretary

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	17	1187910	0.151
E-voting at EGM (Insta Poll)	0	0	0.000

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
1	200

* *Includes abstain votes*

Item No. 5 – As a Special Resolution: Shifting of the Registered Office of the Company from the State of Haryana to the State of Karnataka.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	219	787,929,526	100.000
E-voting at EGM (Insta Poll)	63	37,066,126	100.000

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	8	2825	0.000*
E-voting at EGM (Insta Poll)	0	0	0.000

* *Negligible*

Neha S & Associates
M. No. 13072
CP No. 16522
Practicing Company Secretary

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
1	200

** Includes abstain votes*

Item No. 6 – As a Special Resolution: Creating pledge/ encumbrance on Company's stake (direct/indirect) in its Material Subsidiary(ies).

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	145	741,362,399	94.090
E-voting at EGM (Insta Poll)	63	37,066,126	100.000

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	82	46,569,932	5.910
E-voting at EGM (Insta Poll)	0	0	0.000

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
1	200

** Includes abstain votes*

Item No. 7 – As an Ordinary Resolution: Acquisition of identified assets, as a related party transaction.

(i) **Voted in favour of resolution:**

Neha S & Associates ★ Practicing Company Secretary ★ M. No. 13072 CP No. 16522

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	207	297,492,784	99.536
E-voting at EGM (Insta Poll)	62	36,031,656	100.000

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	11	1,386,359	0.464
E-voting at EGM (Insta Poll)	0	0	0.000

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
11	490,087,858

** Includes abstain votes*

Item No. 8 – As an Ordinary Resolution: Modification of existing Future Asset Agreement, entered into with Embassy Property Developments Private Limited, as a related party transaction.

(i) Voted in favour of resolution:

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	206	297,489,200	99.535
E-voting at EGM (Insta Poll)	62	36,031,656	100.000

Neha S & Associates
M. No. 13072
CP No. 16522
Practicing Company Secretary

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	12	1,389,983	0.465
E-voting at EGM (Insta Poll)	0	0	0.000

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
11	490,087,858

** Includes abstain votes*

Item No. 9 – As a Special Resolution: Issuance of Securities of the Company, in one or more tranches, through QIP and/or other permissible modes.

(i) **Voted in favour of resolution:**

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	213	786,386,256	99.823
E-voting at EGM (Insta Poll)	63	37,066,126	100.000

(ii) **Voted against the resolution:**

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	13	1,396,085	0.177
E-voting at EGM (Insta Poll)	0	0	0.000

(iii) **Invalid votes*:**

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
2	150,200

** Includes abstain votes*

Neha S & Associates
M. No. 13072
CP No. 16522
Practicing Company Secretary

Item No. 10 – As a Special Resolution: Approval of Embassy Developments Limited Employees Stock Option Scheme – 2025 ("Embassy ESOS 2025").

(i) Voted in favour of resolution:

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	153	750,232,230	95.233
E-voting at EGM (Insta Poll)	63	37,066,126	100.000

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	73	37,550,111	4.767
E-voting at EGM (Insta Poll)	0	0	0.000

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
2	150,200

* *Includes abstain votes*

Item No. 11 – As a Special Resolution: Extension of benefit of Embassy ESOS 2025, to employees of subsidiary/ group companies.

(i) Voted in favour of resolution:

Mode of Voting	Number of members voted	Number of votes casted in favour of resolution	% of the total number of valid votes casted
Remote E-voting	154	751,551,637	95.405
E-voting at EGM (Insta Poll)	63	37,066,126	100.000

Neha S & Associates
M. No. 13072
CP No. 16522
Practicing Company Secretary

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes casted against the resolution	% of the total number of valid votes casted
Remote E-voting	71	36,195,104	4.595
E-voting at EGM (Insta Poll)	0	0	0.000

(iii) Invalid votes*:

Total numbers of members whose votes were declared invalid	Total number of votes casted by them
3	185,800

** Includes abstain votes*

8. Based on the aforesaid results, I report that all resolution(s) as set out in Item Nos. 1 to 11, of the EGM Notice have been passed with requisite majority.

9. The report of e-voting in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure - A.**

10. The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves, and signs the minutes of the aforesaid EGM and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.

Thanking you,
Yours sincerely,

For **M/s Neha S & Associates**
Company Secretary

Neha S & Associates
M. No. 13072
CP No. 16522
Practicing Company Secretary

Neha Sharma
Proprietor
M. No.: F13072
C.P No.: 16522

Countersigned By: Vikas Khandelwal
Company Secretary and
Authorized Signatory
(on behalf of Chairman)

Date: March 25, 2025
Place: Gurugram
UDIN: F013072F004150392

Encl: as above

Annexure-A

Combined Voting Results

Agenda item no. 1: Appointment of Mr. Jitendra Mohandas Virwani (DIN: 00027674), as Non-Executive Non-Independent Director and Designated as Chairman of the Company

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	46,85,97,463	95.632	46,85,97,463	-	100.000	-
	Instapoll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	**46,85,97,463**	**95.632**	**46,85,97,463**	-	**100.000**	-
Public-Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	15,97,36,264	41,88,851	97.445	2.555
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**19,12,42,473**	**41,88,851**	**97.857**	**2.143**
Public- Non Institutions	E-Voting	45,12,74,011	13,50,42,358	29.925	13,50,39,538	2,820	99.998	0.002
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,95,67,805**	**30.928**	**13,95,64,985**	**2,820**	**99.998**	**0.002**
Total		**1,18,24,81,696**	**80,35,96,592**	**67.958**	**79,94,04,921**	**41,91,671**	**99.478**	**0.522**

Agenda item no. 2: Appointment of Mr. Aditya Virwani (DIN: 06480521), as Managing Director and Key Managerial Personnel of the Company

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	46,85,97,463	95.632	46,85,97,463	-	100.000	-
	Instapoll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	**46,85,97,463**	**95.632**	**46,85,97,463**	-	**100.000**	-
Public-Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	11,74,40,072	4,64,85,043	71.643	28.357
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**14,89,46,281**	**4,64,85,043**	**76.214**	**23.786**
Public- Non Institutions	E-Voting	45,12,74,011	13,50,42,358	29.925	13,50,39,538	2,820	99.998	0.002
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,95,67,805**	**30.928**	**13,95,64,985**	**2,820**	**99.998**	**0.002**
Total		**1,18,24,81,696**	**80,35,96,592**	**67.958**	**75,71,08,729**	**4,64,87,863**	**94.215**	**5.785**

Agenda item no. 3: Re-designation and appointment of Mr. Sachin Shah (DIN: 00387166), as Chief Executive Officer (CEO) & Executive Director and Key Managerial Personnel of the Company

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	48,89,64,888	99.789	48,89,64,888	-	100.000	-
	Instapoll		10,34,470	0.211	10,34,470	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	**48,99,99,358**	**100.000**	**48,99,99,358**	**0**	**100.000**	-
Public-Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	16,30,66,696	8,58,419	99.476	0.524
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**19,45,72,905**	**8,58,419**	**99.561**	**0.439**
Public- Non Institutions	E-Voting	45,12,74,011	13,49,54,058	29.905	13,49,51,238	2,820	99.998	0.002
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,94,79,505**	**30.908**	**13,94,76,685**	**2,820**	**99.998**	**0.002**
Total		**1,18,24,81,696**	**82,49,10,187**	**69.761**	**82,40,48,948**	**8,61,239**	**99.896**	**0.104**

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CP No. 16520
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Agenda item no. 4: Appointment of Mr. Rajesh Kaimal (DIN: 03158687), as Chief Financial Officer (CFO) & Executive Director and Key Managerial Personnel of the Company

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	48,89,64,888	99.789	48,89,64,888	-	100.000	-
	Instapoll		10,34,470	0.211	10,34,470	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	**48,99,99,358**	**100.000**	**48,99,99,358**	**0**	**100.000**	-
Public- Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	16,27,40,010	11,85,105	99.277	0.723
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**19,42,46,219**	**11,85,105**	**99.394**	**0.606**
Public- Non Institutions	E-Voting	45,12,74,011	13,50,42,348	29.925	13,50,39,543	2,805	99.998	0.002
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,95,67,795**	**30.928**	**13,95,64,990**	**2,805**	**99.998**	**0.002**
Total		**1,18,24,81,696**	**82,49,98,477**	**69.768**	**82,38,10,567**	**11,87,910**	**99.856**	**0.144**

Agenda item no. 5: Shifting of the Registered Office of the Company from the State of Haryana to the State of Karnataka

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	48,89,64,888	99.789	48,89,64,888	-	100.000	-
	Instapoll		10,34,470	0.211	10,34,470	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	**48,99,99,358**	**100.000**	**48,99,99,358**	**0**	**100.000**	-
Public- Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	16,39,25,115	-	100.000	-
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**19,54,31,324**	**-**	**100.000**	**-**
Public- Non Institutions	E-Voting	45,12,74,011	13,50,42,348	29.925	13,50,39,523	2,825	99.998	0.002
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,95,67,795**	**30.928**	**13,95,64,970**	**2,825**	**99.998**	**0.002**
Total		**1,18,24,81,696**	**82,49,98,477**	**69.768**	**82,49,95,652**	**2,825**	**100.000**	**0.000**

Agenda item no. 6: Creating pledge/ encumbrance on Company's stake (direct/indirect) in its Material Subsidiary(ies)

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	48,89,64,888	99.789	48,89,64,888	-	100.000	-
	Instapoll		10,34,470	0.211	10,34,470	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	**48,99,99,358**	**100.000**	**48,99,99,358**	**0**	**100.000**	-
Public- Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	11,75,17,713	4,64,07,402	71.690	28.310
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**14,90,23,922**	**4,64,07,402**	**76.254**	**23.746**
Public- Non Institutions	E-Voting	45,12,74,011	13,50,42,328	29.925	13,48,79,798	1,62,530	99.880	0.120
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,95,67,775**	**30.928**	**13,94,05,245**	**1,62,530**	**99.884**	**0.116**
Total		**1,18,24,81,696**	**82,49,98,457**	**69.768**	**77,84,28,525**	**4,65,69,932**	**94.355**	**5.645**

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Practicing Company Secretary

Agenda item no. 7: Acquisition of identified assets, as a related party transaction

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	-	-	-	-	-	-
	Instapoll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	-	-	-	**0**	-	-
Public- Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	16,25,41,560	13,83,555	99.156	0.844
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**19,40,47,769**	**13,83,555**	**99.292**	**0.708**
Public- Non Institutions	E-Voting	45,12,74,011	13,49,54,028	29.905	13,49,51,224	2,804	99.998	0.002
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,94,79,475**	**30.908**	**13,94,76,671**	**2,804**	**99.998**	**0.002**
Total		**1,18,24,81,696**	**33,49,10,799**	**28.323**	**33,35,24,440**	**13,86,359**	**99.586**	**0.414**

Agenda item no. 8: Modification of existing Future Asset Agreement, entered into with Embassy Property Developments Private Limited, as a related party transaction

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	-	-	-	-	-	-
	Instapoll		-	-	-	-	-	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	-	-	-	**0**	-	-
Public- Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	16,25,41,560	13,83,555	99.156	0.844
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**19,40,47,769**	**13,83,555**	**99.292**	**0.708**
Public- Non Institutions	E-Voting	45,12,74,011	13,49,54,068	29.905	13,49,47,640	6,428	99.995	0.005
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,94,79,515**	**30.908**	**13,94,73,087**	**6,428**	**99.995**	**0.005**
Total		**1,18,24,81,696**	**33,49,10,839**	**28.323**	**33,35,20,856**	**13,89,983**	**99.585**	**0.415**

Agenda item no. 9: Issuance of Securities of the Company, in one or more tranches, through QIP and/or other permissible modes

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	48,89,64,888	99.789	48,89,64,888	-	100.000	-
	Instapoll		10,34,470	0.211	10,34,470	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	**48,99,99,358**	**100.000**	**48,99,99,358**	**0**	**100.000**	-
Public- Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	16,25,41,560	13,83,555	99.156	0.844
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**19,40,47,769**	**13,83,555**	**99.292**	**0.708**
Public- Non Institutions	E-Voting	45,12,74,011	13,48,92,338	29.891	13,48,79,808	12,530	99.991	0.009
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,94,17,785**	**30.894**	**13,94,05,255**	**12,530**	**99.991**	**0.009**
Total		**1,18,24,81,696**	**82,48,48,467**	**69.756**	**82,34,52,382**	**13,96,085**	**99.831**	**0.169**

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M. No. 13072
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Agenda item no. 10: Approval of Embassy Developments Limited Employees Stock Option Scheme – 2025 ("Embassy ESOS 2025")								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	48,89,64,888	99.789	48,89,64,888	-	100.000	-
	Instapoll		10,34,470	0.211	10,34,470	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	**48,99,99,358**	**100.000**	**48,99,99,358**	**0**	**100.000**	-
Public- Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	12,64,23,408	3,75,01,707	77.123	22.877
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**15,79,29,617**	**3,75,01,707**	**80.811**	**19.189**
Public- Non Institutions	E-Voting	45,12,74,011	13,48,92,338	29.891	13,48,43,934	48,404	99.964	0.036
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,94,17,785**	**30.894**	**13,93,69,381**	**48,404**	**99.965**	**0.035**
Total		**1,18,24,81,696**	**82,48,48,467**	**69.756**	**78,72,98,356**	**3,75,50,111**	**95.448**	**4.552**

Agenda item no. 11: Extension of benefit of Embassy ESOS 2025 to the employees of Subsidiary/Group companies								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48,99,99,358	48,89,64,888	99.789	48,89,64,888	-	100.000	-
	Instapoll		10,34,470	0.211	10,34,470	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**48,99,99,358**	**48,99,99,358**	**100.000**	**48,99,99,358**	**0**	**100.000**	-
Public- Institutions	E-Voting	24,12,08,327	16,39,25,115	67.960	12,77,78,455	3,61,46,660	77.949	22.051
	Instapoll		3,15,06,209	13.062	3,15,06,209	-	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**24,12,08,327**	**19,54,31,324**	**81.022**	**15,92,84,664**	**3,61,46,660**	**81.504**	**18.496**
Public- Non Institutions	E-Voting	45,12,74,011	13,48,56,738	29.884	13,48,08,294	48,444	99.964	0.036
	Instapoll		45,25,447	1.003	45,25,447	0	100.000	-
	Postal Ballot (if applicable)		N.A	N.A	N.A	N.A	N.A	N.A
	Total	**45,12,74,011**	**13,93,82,185**	**30.886**	**13,93,33,741**	**48,444**	**99.965**	**0.035**
Total		**1,18,24,81,696**	**82,48,12,867**	**69.753**	**78,86,17,763**	**3,61,95,104**	**95.612**	**4.388**

Neha S & Associates
M. No. 13072
CP No. 16522
Practicing Company Secretary