September 24, 2018

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051

Sub: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that Indiabulls Real Estate Limited (the Company) proposes to issue Secured, Redeemable, Non-Convertible Debentures of face value Rs.10 lakh each aggregating Rs.25 crore, on a private placement basis, pursuant to a special resolution passed by the shareholders of the Company at its 11th Annual General Meeting held on September 29, 2017, on the terms and conditions as mentioned below:

Sl. No	Particulars	
1	Issue Size (Rs. in crore)	25 (in one or more tranches)
2	Green Shoe Option (Rs. in crore)	Nil
3	Mode of Issue	Private Placement
4	Issue Opening Date	September 26, 2018
5	Listing	BSE
6	Tenor	1 year 1 day
7	Put / Call (If any)	Yes, after 6 months.
8	Redemption Premium / Discount	At Par
9	Secured / Unsecured	Secured
10	Rating of the Instrument	"CARE AA- (Double A Minus)" by CARE Ratings

Please take the above information on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary