Indiabulls
REAL ESTATE

August 5, 2019

IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Reply to your Email dated August 5, 2019

Re: Clarification on media report

Dear Sir(s),

This is with reference to your captioned e-mail, seeking clarification/confirmation on media report "Indiabulls' Rs 2,700 crore deal to be rejigged" appeared in the Newspaper-The Economic Times dated 05-Aug-2019.

In this regard, please be informed that the Company has been engaged in its business re-organization exercise for quite some time in the past, at different intervals, and have been keeping the exchanges informed on such related developments, if any.

We confirm that the Company is committed towards compliance of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended, and if any proposal, warranting disclosure, take place, the necessary disclosure shall be made in compliance of these regulations, as and when becomes applicable.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

INDIABULLS REAL ESTATE LIMITED

Ravi Telkar
Company Secretary