December 3, 2018

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Transfer of operations of Registrar & Share Transfer Agent (RTA) from Karvy Computershare Private Limited to Karvy Fintech Private Limited

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s),

This is to inform you that Karvy Computershare Private Limited (**"Karvy Computershare"**) is acting as the Registrar & Share Transfer Agent of the Company in respect of Listed Equity Shares of the Company and Listed Non-Convertible Debentures issued by the Company by way of private placement.

The Company has been informed by Karvy Computershare that pursuant to Order of the Hyderabad Bench of the National Company Law Tribunal, the operations of Karvy Computershare, have been transferred on ongoing basis to Karvy Fintech Private Limited (**"Karvy Fintech"**) with effect from 17th November, 2018.

The Company has been further informed that pursuant to and in terms of the aforesaid Order, all existing agreements to which Karvy Computershare is a party, including the Tripartite agreements entered into by the Company with Karvy Computershare, shall remain in full force and effect as if Karvy Fintech has been a party thereto.

We request you to take note of the same and update in your records the name of **Karvy Fintech Private Limited**, as the Registrar & Share Transfer Agent of the Company in respect of Equity Shares of the Company and Non-Convertible Debentures issued by the Company by way of private placement.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

CC:
1. **Luxembourg Stock Exchange, Luxembourg**
2. **National Securities Depository Limited**
3. **Central Depository Services (India) Limited**