September 1, 2018

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Update on earlier intimation dated April 7, 2018

Dear Sir(s),

In furtherance to intimation dated April 7, 2018, on the proposed acquisition of commercial building at Udyog Vihar, Phase IV, Gurugram, please be informed that M/s Manjola Infrastructure Limited, wholly owned subsidiary of the Company, has terminated the said acquisition due to certain commercial issues.

This is for your information and records please.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

CC: **Luxembourg Stock Exchange**
Luxembourg