

December 18, 2012

**Scrip Code – 532832**

**IBREALEST/EQ**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

✓ **National Stock Exchange of India Limited**  
'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

**Sub: Disclosure pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended**

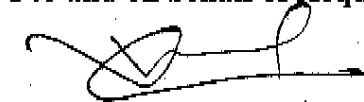
Dear Sirs,

Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure on behalf of Acquirers with regard to their shareholding, alongwith Persons Acting in Concert (PACs) with them, in Indiabulls Real Estate Limited, for your information and record

Thanking you,

Yours truly,

**For and on behalf of Acquirers**



**Vikas Khandelwal**  
**Authorized Signatory**

Encl: as above

**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |               |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 1 | Name of the Target Company (TC)                                                                                                                                                                                                                                  | <b>Indiabulls Real Estate Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |               |
| 2 | Name of the acquirer(s)                                                                                                                                                                                                                                          | <b>Acquirers:</b><br>(1) Mr. Sameer Gehlaut,<br>(2) Mr. Rajiv Rattan,<br>(3) Mr. Saurabh Kumar Mittal,<br>(4) Mr. Narendra Gehlaut,<br>(5) Kritikka Infrastructure Private Limited,<br>(6) Jyestha Infrastructure Private Limited,<br>(7) Yantra Energetics Private Limited,<br>(8) Gragerious Projects Private Limited,<br>(9) Punarvasu Builders and Developers Private Limited,<br>(10) Powerscreen Media Private Limited,<br>(11) Dahlia Infrastructure Private Limited,<br>(12) Laurel Energetics Private Limited,<br>(13) Daisy Projects Private Limited, and<br>(14) IBREL-IBL Scheme Trust<br><br><b>PACs:</b><br>Karanbhumi Estates Private Limited, Meru Minerals Private Limited, Spire Constructions Private Limited, Ceres Trading Services Private Limited, Galax Minerals Private Limited, Nettle Constructions Private Limited and Lucerne Trading Services Private Limited. |               |
| 3 | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                     | BSE Limited<br>National Stock Exchange of India Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |               |
| 4 | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares                                                                                                                                                                  | Increase in voting rights consequent to extinguishment of an aggregate 50,000,000 equity shares, bought back by the Target Company under its Buyback Offer, which commenced from April 30, 2012 and closed on December 14, 2012, and consequent reduction in its Paid-up Capital.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |               |
| 5 | Relevant regulation under which the acquirer is exempted from making open offer                                                                                                                                                                                  | Regulation 10(4)(c)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |               |
| 6 | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>- whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>- date of filing with the stock exchange. | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |               |
| 7 | <b>Details of acquisition</b>                                                                                                                                                                                                                                    | <b>Disclosures made / required to be made under regulation 10(5)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Actual</b> |
|   | a Name of the transferor / seller                                                                                                                                                                                                                                | N. A.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | N. A.         |
|   | b Date of acquisition                                                                                                                                                                                                                                            | N. A.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | N. A.         |
|   | c Number of shares/ voting rights in respect of the acquisitions                                                                                                                                                                                                 | N. A.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | N. A.         |



|   |                                        |                                                                                                |                           |                                          |
|---|----------------------------------------|------------------------------------------------------------------------------------------------|---------------------------|------------------------------------------|
|   |                                        | from each person mentioned in 7(a) above                                                       |                           |                                          |
|   | d                                      | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | N. A.                     | N. A.                                    |
|   | e                                      | Price at which shares are proposed to be acquired / actually acquired                          | N. A.                     | N. A.                                    |
| 8 | <b>Shareholding details</b>            |                                                                                                | <b>Pre-Transaction</b>    | <b>Post-Transaction</b>                  |
|   |                                        |                                                                                                | <b>No. of shares held</b> | <b>% w.r.t total share capital of TC</b> |
|   |                                        |                                                                                                | <b>No. of shares held</b> | <b>% w.r.t total share capital of TC</b> |
|   | <b>- Each Acquirer / Transferee(*)</b> |                                                                                                |                           |                                          |
|   | (1)                                    | Mr. Sameer Gehlaut                                                                             | 1,200,000                 | 0.25%*                                   |
|   | (2)                                    | Mr. Rajiv Rattan                                                                               | 600,000                   | 0.13%*                                   |
|   | (3)                                    | Mr. Saurabh Kumar Mittal                                                                       | 600,000                   | 0.13%*                                   |
|   | (4)                                    | Mr. Narendra Gehlaut                                                                           | 1,200,000                 | 0.25%*                                   |
|   | (5)                                    | Kritikka Infrastructure Pvt. Ltd.                                                              | 34,242,621                | 7.22%*                                   |
|   | (6)                                    | Jyestha Infrastructure Pvt. Ltd.                                                               | 27,448,807                | 5.79%*                                   |
|   | (7)                                    | Yantra Energetics Pvt. Ltd.                                                                    | 27,857,677                | 5.88%*                                   |
|   | (8)                                    | Gragerious Projects Pvt. Ltd.                                                                  | 16,548,949                | 3.49%*                                   |
|   | (9)                                    | Punarvasu Builders and Developers Pvt. Ltd.                                                    | 9,763,227                 | 2.06%*                                   |
|   | (10)                                   | Powerscreen Media Pvt. Ltd.                                                                    | 9,000,000                 | 1.90%*                                   |
|   | (11)                                   | Dahlia Infrastructure Pvt. Ltd.                                                                | 4,100,000                 | 0.87%*                                   |
|   | (12)                                   | Laurel Energetics Pvt. Ltd.                                                                    | 6,550,000                 | 1.38%*                                   |
|   | (13)                                   | Daisy Projects Pvt. Ltd.                                                                       | 6,550,000                 | 1.38%*                                   |
|   | (14)                                   | IBREL-JBL Scheme Trust                                                                         | 42,500,000                | 8.97%*                                   |
|   |                                        | <b>Total</b>                                                                                   | <b>188,161,281</b>        | <b>39.70%*</b>                           |
|   |                                        | <b>PACs</b>                                                                                    | <b>Nil</b>                | <b>Nil*</b>                              |
|   |                                        | <b>Total along with PACs</b>                                                                   | <b>188,161,281</b>        | <b>39.70%*</b>                           |
|   |                                        | <b>- Each Seller / Transferor</b>                                                              | <b>N. A.</b>              | <b>N. A.</b>                             |
|   |                                        |                                                                                                | <b>N. A.</b>              | <b>N. A.</b>                             |

\* Voting rights have been calculated on Pre-Buyback capital comprising 474,010,739 Equity shares of face value Rs. 2/- each fully paid-up.

\*\* Voting rights have been calculated on Post-Buyback capital comprising 424,010,739 Equity shares of face value Rs. 2/- each fully paid-up.

**For and on behalf of Acquirers**



**Vikas Khandelwal**  
**Authorized Signatory**

Date: December 18, 2012

Place: Gurgaon