



IBREALEST/EQ

June 26, 2015

National Stock Exchange of India Limited
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

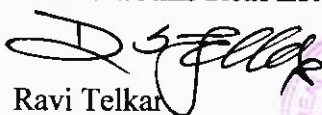
Sub.: Re-grant of 1,05,00,000 Stock Options

Dear Sirs,

We wish to inform that the Compensation Committee of the Board of Directors of the Company has, at its meeting held today i.e. June 26, 2015, re-granted, out of the existing pool, 1,05,00,000 (One Crore Five lacs) Stock Options, under the "Indiabulls Real Estate Limited Employees Stock Options Plan 2010", representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 54.50, being the latest available closing market price on the National Stock Exchange of India Ltd. as on June 25, 2015. The Stock Options so granted, shall vest within 5 years beginning from June 27, 2016, the first vesting date. The options vested under each of the slabs, can be exercised within a period of five years from the relevant vesting date.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**


Ravi Telkar
Company Secretary



Indiabulls Real Estate Limited

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