



Date: 06th October, 2021

Scrip Code - 532832

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

IBREALEST/EQ

National Stock Exchange of India Limited

'Exchange Plaza'

Bandra Kurla Complex, Bandra (East)

Mumbai - 400 051

Dear Sir/Madam,

Sub.: Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Re.: Indiabulls Real Estate Limited

This is to inform you that pursuant to an internal restructuring amongst the Embassy group entities, 6,30,95,240 fully-paid equity shares of face value Rs 2 each of Indiabulls Real Estate Limited ("IBREL" or "Target Company"), held by Embassy Property Developments Private Limited have been transferred to Nam Estates Private Limited, another Embassy group entity.

Further, NAM Estates Pvt. Ltd. has entered into a Securities Purchase Agreement with Embassy Realty Ventures Private Limited and accordingly has done a off market transfer on October 04, 2021 of the said 6,30,95,240 fully-paid equity shares of face value Rs 2 each of Indiabulls Real Estate Limited ("IBREL" or "Target Company").

We submit herewith the following disclosures in connection with the abovementioned transfer of shares of IBREL, pursuant to internal restructuring, for your kind information and record please:-

- (a) Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Embassy Property Developments Private Limited, in respect of transfer/ disposal of aforementioned shares of IBREL by it;
- (b) Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Nam Estates Private Limited, in respect of acquisition of aforementioned shares of IBREL by it.
- (c) Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Nam Estates Private Limited, in respect of transfer/ disposal of aforementioned shares of IBREL by it; and
- (d) Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Embassy Real Ventures Private Limited, in respect of acquisition of aforementioned shares of IBREL by it.



Kindly take the above disclosures on record.

Kindly note that there is no change in the shareholding, held by Embassy group entities, in IBREL and it is merely transfer of shares pursuant to internal restructuring.

Thanking you,

Yours faithfully,

For Embassy Property Developments Pvt Ltd

NARPAT SINGH CHORARIA Digitally signed by NARPAT SINGH CHORARIA
Date: 2021.10.06 21:28:14
+05'30'

Narpat Singh Choraria
Director
DIN:00027580

For Nam Estates Private Limited

PANDITHACHOLA NALLUR RAMAKRISHNAN RAJAGOPALAN Digitally signed by PANDITHACHOLANALLUR RAMAKRISHNAN RAJAGOPALAN
Date: 2021.10.06 21:27:24
+05'30'

P.R.Ramakrishnan
Director
DIN:00055416

For Embassy Realty Ventures Private Limited

SHAILENDRA KONANUR SUBBARAYA Digitally signed by SHAILENDRA KONANUR SUBBARAYA
Date: 2021.10.06 21:29:07
+05'30'

Shailendra K S
Director
DIN: 07984647

Encl.: As above

CC:

Indabulls Real Estate Limited
Plot No 448-451, Udyog Vihar, Phase V, Gurugram (Haryana)