



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Real Estate Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NAM Estates Private Limited PAC: Embassy Realty Ventures Pvt Ltd. (ERVPL) Embassy Property Developments Pvt. Ltd. (EPDPL)		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of seller along with PACs of:			
a) Shares carrying voting rights	Seller: 630,95,240 PAC: NIL	Seller: 13.88% PAC: NIL	Seller: 13.83% PAC: NIL
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c)	630,95,240	13.88%	13.83%
Details of sale			
a) Shares carrying voting rights acquired	Seller: 630,95,240 PAC: NIL	Seller: 13.88% PAC: NIL	Seller: 13.83% PAC: NIL
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other			

NAM ESTATES PVT LTD

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instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	N.A	N.A	N.A
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+/-d)	630,95,240	13.88%	13.83%
After the sale, holding of seller along with PACs of:			
a) Shares carrying voting rights	Seller: NIL PAC - ERVPL: 630,95,240	Seller: NIL PAC - ERVPL: 13.88%	Seller: NIL PAC ERVPL: 13.88%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	NA	NA	NA
c) VRs otherwise than by equity shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c)	630,95,240	13.88%	13.83%
Mode of sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Off-market transfer pursuant to a Securities Purchase Agreement between NAM Estates Private Limited and Embassy Realty Ventures Private Limited dated October 04, 2021		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	NA		
Equity share capital / total voting capital of the TC before the said disposal	Rs. 90,93,27,752 /- as on 04 th October,2021		
Equity share capital/ total voting capital of the TC after the said disposal	Rs. 90,93,27,752 /- as on 04 th October,2021		
Total diluted share/voting capital of the TC after the	INR 912,231,792 (comprising of (a) 454,663,876 equity shares of face value of INR 2 each; and (b) 1,452,020		



said disposal

equity shares of face value of INR 2 each arising out of exercise of employee stock options)

For Nam Estates Private Limited

PANDITHACHOLAN
ALLUR
RAMAKRISHNAN
RAJAGOPALAN

Digitally signed by
PANDITHACHOLANALLUR
RAMAKRISHNAN
RAJAGOPALAN
Date: 2021.10.06 20:18:57
+05'30'

P.R.Ramakrishnan

Director

DIN:00055416

Place: Bangalore

Date: 06.10.2021