Indiabulls

Indiabulls Power Limited.

Date: July 18, 2014

IBPOW / EQ

National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code – 533122

BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: De-classification of Promoters of the Company

Dear Sir,

This has reference to the letter dated July 9, 2014 by the individual promoters of Indiabulls Group addressed to the stock exchange(s) regarding restructuring of Promoter's inter se roles in Indiabulls Group Companies.

We wish to confirm that Mr. Sameer Gehlaut has resigned as director of the Company and necessary filing in this regard has also been effected with the Registrar of Companies.

Subsequently, the Company has received letters dated July 18, 2014 from the following persons / entities falling under the category of Promoters / Promoter Group / Persons acting in concert with the Promoters ("PACs") of the Company requesting to be declassified/derecognised from the category of Promoters / Promoter Group / PACs of the Company:

1. Mr. Sameer Gehlaut,
2. Gloxinia Infrastructure Private Limited,
3. Mugwort Real Estate Private Limited,
4. Valerian Real Estate Private Limited,
5. Azalea Infrastructure Private Limited,
   (the entities no. 2 to 5 are promoted by Mr. Sameer Gehlaut)
6. Indiabulls Real Estate Limited

In view of the aforesaid letters, the Company confirms that Mr. Sameer Gehlaut, Gloxinia Infrastructure Private Limited, Mugwort Real Estate Private Limited, Valerian Real Estate Private Limited, Azalea Infrastructure Private Limited and Indiabulls Real Estate Limited have ceased to be the Promoters / Promoter Group / PACs of the Company with immediate effect and the names of the aforesaid persons/entities shall not be included in the category of Promoters /

INDIABULLS POWER LIMITED

Indiabulls

Indiabulls Power Limited.

Promoter Group / PACs of the Company in any future correspondences or filings by the Company, with the Stock Exchanges / other statutory authorities etc.

The updated shareholding details of Promoters / Promoter Group /PACs of the Company, as on today post de-classification as aforesaid, are attached as annexure to this letter.

Please update the same in your record.

Yours Sincerely,
For Indiabulls Power Limited.

Gaurav Toshkhani
Company Secretary

Encl: Updated Shareholding Pattern as on July 18, 2014

Indiabulls

Indiabulls Power Limited.

INDIABULLS POWER LIMITED.

SHAREHOLDING PATTERN - AS ON 18th July 2014			
Sr. No.	Name of Shareholder	Details of Shares held	
		Number of shares held	%
(I)	(II)	(III)	(IV)
A	Promoter, Promoter Group and PACs		
1	INDIABULLS INFRASTRUCTURE AND POWER LIMITED	1,185,000,000	44.84
2	IPL-PPSL SCHEME TRUST	202,500,000	7.66
3	MR. RAJIV RATTAN	-	-
4	HELIOTROPE REAL ESTATE PRIVATE LIMITED	-	-
5	JARUL INFRASTRUCTURE PRIVATE LIMITED	-	-
6	MR. SAURABH KUMAR MITTAL	-	-
7	ALONA INFRASTRUCTURE PRIVATE LIMITED	-	-
8	ALONA BUILDERS AND DEVELOPERS PRIVATE LIMITED	-	-
	Total of Promoter, Promoter Group and PACs	1,387,500,000	52.50
B	Public Holding	1,474,483,353	47.50
	TOTAL	2,642,933,353	100.00

For Indiabulls Power Limited.

INDIABULLS POWER LIMITED

Gaurav Toshkhani
Company Secretary