

June 22, 2012

Scrip Code – 533122

IBPOW/EQ

**The Board of Directors
Indiabulls Power Limited.**
M 62 & 63, First Floor,
Connaught Place,
New Delhi - 110001

BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai - 400 001

✓ **National Stock Exchange
of India Limited**
‘Exchange Plaza’
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051

**Sub: Disclosure pursuant to Regulation 13(2A) of Securities and Exchange Board of India
(Prohibition of Insider Trading) Regulations, 1992, as amended.**

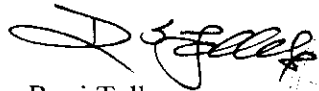
Dear Sirs,

Pursuant to Regulation 13(2A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, as amended, please find enclosed a disclosure in the prescribed format, intimating our shareholding/voting rights in Indiabulls Power Limited. (the Company) consequent to issuance and allotment of 21,90,50,000 Equity shares of face value of Rs. 10 each in the Company, in our favour, pursuant to and in terms of court approved Scheme of Arrangement among Indiabulls Power Limited. and Indiabulls Infrastructure Development Limited and their respective shareholders and creditors (Scheme).

Please take the aforesaid disclosure made, on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**



Ravi Telkar
Company Secretary

Encl: Disclosure in 'Form B' u/r 13(2A) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Indiabulls Real Estate Limited

Corporate Address : Indiabulls Finance Centre, Tower 1, 15th Floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400 013.

Tel : 022 - 6189 9700

Registered Office : F-60, Malhotra Building, IIInd Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 4152 3700 • Fax: (011) 41529071.

Website: www.indiabulls.com/realestate

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

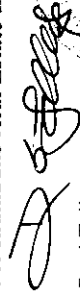
[Regulations 13 (2), 13(2A) and 13(6)]

Details of shares or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company or position taken in derivatives by Director or Officer of a listed company and his dependents.

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer	Date of assuming office of Director/Officer or Date of becoming promoter/part of promoter Group.	No. & % of shares/voting rights held at the time of becoming Promoter/Group/Director/Officer	Date of intimation to company	Mode of acquisition (market purchase/public/rights/preferential offer, etc.)	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Indiabulls Real Estate Limited [PAN: AABC15194F] F-60, Malhotra Building, 2nd Floor, Connaught Place, New Delhi-110001	20/06/2012	Nil	22/06/2012	Allotment of 21,90,50,000 (8.29%*) shares pursuant to Court approved Scheme of Arrangement	N.A.	N.A.	21,90,50,000	N.A. (shares were allotted pursuant to Court approved Scheme of Arrangement)

* percentage computed on expanded equity share capital of Indiabulls Power Limited, post issuance of shares pursuant to and in terms of the court approved Scheme of Arrangement among Indiabulls Power Limited., Indiabulls Infrastructure Development Limited and their respective shareholders and creditors (Scheme), comprising of 264,27,29,953 shares of face value Rs. 10 each

For Indiabulls Real Estate Limited


Ravi Telkar
Company Secretary



Date : June 22, 2012
Place: Mumbai

SENDING REPORT

22 Jun. 2012 6:49PM

YOUR LOGO : INDIABULLS TREASURY
YOUR FAX NO. : 912230866002

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