

Indiabulls

June 30, 2012

Scrip Code – 533122

IBPOW/EQ

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

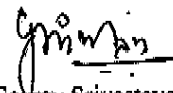
Pursuant to Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, for your information and record.

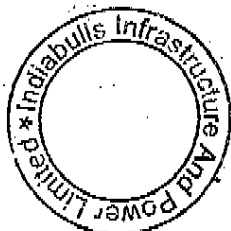
Please take the aforesaid disclosure, on record.

Thanking you,

Yours truly,

For Indiabulls Infrastructure and Power Limited


Gaurav Srivastava
Company Secretary



Encl: as above

CC:

The Board of Directors
Indiabulls Power Limited.
M-62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Indiabulls Infrastructure and Power Limited

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon-122016, Tel.: +91 1246682200 Fax: +91 1246682121
Registered Office: M – 62 & 63, First Floor, Connaught Place, New Delhi – 110 001, Tel: +91 11 30252900 Fax: +91 11 30252901

Website: www.indiabulls.com/ibipl/

Indiabulls

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)			Indiabulls Power Limited.				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released- (tick the relevant one)			Indiabulls Infrastructure and Power Limited				
Date of reporting			30.06.2012				
Names of the stock exchanges where the shares of the target company are listed			National Stock Exchange of India Limited BSE Limited				
Details of the Promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others- give details)
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	
Indiabulls Infrastructure and Power Limited (IPL)	28,92,03,461*	10.94%	Pledge	26/06/2012	12,79,08,019	4.84%	16,12,95,442 Equity shares of face value Rs. 10 each pledged on June 26, 2012 in favour of IDBI Trusteeship Services Limited, the Security Trustee for the lenders of the Target Company, for the purpose of securing the repayment of term loans availed by Target Company.
Mr. Sameer Gehlaut (PAC)	--	--	--	--	--	--	--
Mr. Rajiv Rattan (PAC)	--	--	--	--	--	--	--
Mr. Saurabh K. Mittal (PAC)	--	--	--	--	--	--	--
Indiabulls Real Estate Limited (PAC)	21,90,50,000	8.29%	--	--	21,90,50,000	8.29%	--
IPL-PPSL Scheme Trust (PAC)	20,25,00,000	7.66%	--	--	20,25,00,000	7.66%	--
Total	71,07,53,461	26.89%			54,94,58,019	20.79%	

(*) The number excludes 89,57,96,539 equity shares, already pledged by I IPL in favour of IDBI Trusteeship Services Limited, before creation of current pledge i.e. pledge created on June 26, 2012.

Date: June 30, 2012
Place: Gurgaon

For Indiabulls Infrastructure and Power Limited

Gaurav Srivastava
Company Secretary

