Indiabulls

October 16, 2014

Scrip Code - 533122
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

IBPOW/EQ
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
MUMBAI - 400 051

Dear Sir/Madam,

Sub: Intimation of Postal Ballot Voting Results.

Pursuant to the Clause 35A of the Listing Agreement, as amended, we furnish herewith the details regarding the voting results of the resolution as set out in the Postal Ballot Notice dated September 15, 2014, in the format prescribed under the said clause.

Basis the aforesaid voting results, the resolution as set out at Item no. 1 of the Postal Ballot Notice dated 15th September, 2014, stand approved with requisite majority as stipulated for such purposes, under the relevant provisions of the Companies Act, 2013 and the Rules framed thereunder. We enclose herewith the report dated 16th October, 2014, from Mr. Sanjay Khandelwal, Company Secretary, who had been appointed as the Scrutinizer for conducting the postal ballot process.

You are requested to take the same on record.

Thanking you,

Yours truly,
for **Indiabulls Power Limited.**

INDIABULLS POWER LIMITED

Gaurav Toshniwal
Company Secretary

Encl: Annexure 1

Indiabulls Power Limited.

Annexure -1

Promoter/Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Resolution (Special Resolution) – Change in Name of the Company from Indiabulls Power Limited. To RattanIndia Power Limited							
			Voting				
Promoter and Promoter Group	1387500000	1387500000	100.00	1387500000	0	100	0.000
Public – Institutional holders	521514560	412731052	80.69	412731052	0	100	0.000
Public-Others	743918793	234161742	31.48	233021521	1130196	99.51	0.483
Total	2642933353	2034392794	76.97	2033252573	1130196	99.94	0.056

INDIABULLS POWER LIMITED

Indiabulls

Indiabulls Power Limited.
Corporate Office: 12th floor, Tower A, Building no 5, DLF Phase 3, DLF Cyber City, Gurgaon-122002, Tel.: +91 124 3835991 Fax: +91 124 3835903
Registered Office: M – 62 & 63, First Floor, Connaught Place, New Delhi – 110 001, Tel: +91 11 30252800 Fax: +91 11 30252901
Website: www.indiabullspower.com
CIN: L40102DL2007PLC159082

S. KHANDELWAL & CO.
Company Secretaries

C-65, LGF
Malviya Nagar,
New Delhi - 110017
E-mail : sanjay918@gmail.com
Board : 011-40581439
: 011-64686821
Mobile : 9899516433

Scrutinizer's Report

Date :.....

October 16, 2014

To,
The Chairman
Indiabulls Power Limited.
M - 62 & 63, First Floor, Connaught Place,
New Delhi - 110 001

Dear Sir,

1. I, Sanjay Khandelwal of M/s. S. Khandelwal & Co., Company Secretaries having its office at C-65, LGF, Malviya Nagar, New Delhi - 110017 was appointed as a scrutinizer of Indiabulls Power Limited. ("the Company') by virtue of resolution dated 15/09/2014 passed by the Board of Directors of the Company, for the purpose of conducting and scrutinizing the postal ballot voting process and by way of submission of physical postal ballot forms by those shareholders whose mail ids were not so registered (members without register mail ids), a fair and transparent manner on the resolution, as set out in the Postal Ballot Notice dated September 15, 2014.

2. I submit my Report as under:

   2a. The Company has on September 17, 2014 completed the dispatch of notices along with the postal ballot form and a self-addressed postage pre-paid envelops to all members without registered mail ids. Similarly the process for sending postal ballot notices and forms to shareholders with registered mail ids was also completed by the said date. The purpose being to seek the consent of all the members by way of special resolution for the business set out in the postal ballot notice dated 15th September, 2014.

   2b. The company has provided E-voting facility to all the members to enable them to cast their votes electronically.

   2c. I have down loaded the data after the E-voting module was disabled by Karvy Computershare Private Limited on October 16, 2014 at 2:00 P.M.

S. Khandelwal & Co. FCS 5945 Company Secretaries

2d. Particulars of all the postal ballot forms received from the members manually or electronically, have been entered in a register separately maintained for the purpose.

2e. The postal ballot forms were kept under safe custody in sealed and temper proof ballot box before commencing the scrutiny of such postal ballot forms.

2f. The postal ballot forms were opened in my presence in due course of scrutiny thereof.

2g. The postal ballots including those covered under the e-voting process, were duly opened /accessed in my presence and scrutinized and the shareholding were matched /confirmed with the Register of Members / list of beneficiaries of the Company as on 12th September, 2014 being the date of reckoning the voting rights.

2h. All postal ballot forms received upto 2:00 P.M., on 16th October, 2014, being the last time and date fixed by the Company for receipt of the forms were considered for scrutiny.

2i. The e-voting data was scrutinized by me for verification of votes cast in favour and against the resolution.

2j. Envelopes containing postal ballot forms received after 2:00 P.M., on 16th October, 2014, were not considered for my scrutiny.

2k. I did not find any defaced or mutilated Postal ballot form.

2l. Envelopes containing postal ballot forms returned for various reasons undelivered aggregated to 3313.

3. A summary of the postal Ballot forms received is given below :

Resolution (Special Resolution) – Change in Name of the Company from Indiabulls Power Limited. To RattanIndia Power Limited

VOTING THROUGH ELECTRONIC MODE:

S No.	Particulars	No. of Shareholders	No. of Equity Shares	Paid-up value of Equity Shares (in Rs.)	% of Total Paid-up Equity Capital*
1.	Total votes received	241*	2,021,879,130	20,218,791,300	76.50%
2.	Less: Invalid votes	3	10,025	10,0250	0.0003%
3.	Net valid votes cast	238	2,021,869,105	20,218,691,050	76.50%
4.	Votes with assent for the resolution	178	2,020,749,659	2,020,749,6590	76.46%
5.	Votes with dissent for the resolution	62	1,119,446	1,119,4460	0.042%

*Two shareholders have voted partly in favour and partly against the resolution.

S. Khandelwal & Co. FCS 5945 Company Secretaries

VOTING THROUGH PHYSICAL POSTAL BALLOT FORM:

S No.	Particulars	No. of Shareholders	No. of Equity Shares	Paid-up value of Equity Shares (in Rs.)	% of Total Paid-up Equity Capital*
1.	Total votes received	72	12,513,664	125,136,640	0.47%
2.	Less: Invalid votes	2	-	-	
3.	Net valid votes cast	70	12,513,664	125,136,640	0.47%
4.	Votes with assent for the resolution	66	12,502,914	125,029,140	0.47
5.	Votes with dissent for the resolution	4	10,750	10,750	0.0004%

CONSOLIDATED VOTING :

S No.	Particulars	No. of Shareholders	No. of Equity Shares	Paid-up value of Equity Shares (in Rs.)	% of Total Paid-up Equity Capital*
1.	**Total votes received**	**313**	**2,034,392,794**	**20,343,927,940**	**76.97**
2.	**Less: Invalid votes**	**5**	**10,025**	**10,0250**	**0.0003%**
3.	**Net valid votes cast**	**308**	**2,034,382,769**	**20,343,827,690**	**76.97%**
4.	**Votes with assent for the resolution**	**244**	**2,033,252,573**	**20,332,525,730**	**76.93%**
5.	**Votes with dissent for the resolution**	**66**	**1,130,196**	**11,301,960**	**0.04%**

***Percentage has been calculated on paid-up capital as on September 12, 2014 i.e. Rs. 26,429,333,530/- divided into 2,642,933,353 Equity Shares of face value Rs. 10/- each.**

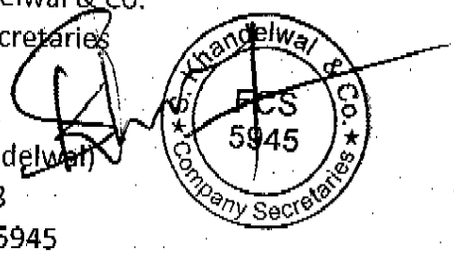
4. The resolution accordingly stand passed with requisite majority.

5. Postal ballot forms and other related papers/registers and records shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter the same shall be handed over to the Chairman or the Company Secretary for safe keeping.

6. You may accordingly declare the results of voting by postal ballot and e-voting.

Thanking you,
Yours faithfully,

For S. Khandelwal & Co.
Company Secretaries



(Sanjay Khandelwal)
CP. NO- 6128
M. No.: FCS-5945
Place: Gurgaon