

October 26, 2010

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Subject: Submission of Financial Results

Dear Sir

Please find enclosed herewith the following documents:

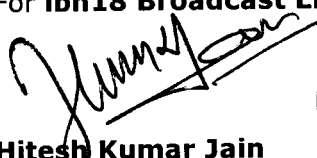
1. Unaudited Financial Results for the quarter and half year ended on September 30, 2010 (Standalone and Consolidated) which were taken on record by the Board of Directors at its meeting held on October 26, 2010.
2. Earnings Release on the Financial Results.

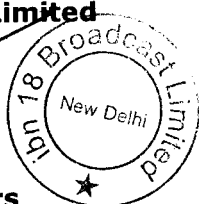
Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **ibn18 Broadcast Limited**


Hitesh Kumar Jain
AGM-Corporate Affairs
& Company Secretary



ibn18 Broadcast Limited

Corp. Office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh - 201 301, India

T +91 120 434 1818 F +91 120 432 4110 W www.ibnlive.com

Regd. Office: 503, 504 & 507, 5th Floor, "Mercantile House", 15, Kasturba Gandhi Marg, New Delhi - 110 001, India

(All amounts in Rs. Lakhs)

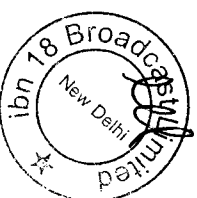
Particulars	Quarter ended 30.09.2010 (Unaudited)	Quarter ended 30.09.2009 (Unaudited)	Half year ended 30.09.2010 (Unaudited)	Half year ended 30.09.2009 (Audited)	Year ended 31.03.2010 (Audited)	Quarter ended 30.09.2010 (Unaudited)	Quarter ended 30.09.2009 (Unaudited)	Half year ended 30.09.2010 (Unaudited)	Half year ended 30.09.2009 (Audited)	Year ended 31.03.2010 (Audited)
			Standalone					Consolidated		
1. Revenue	5,160.78	4,015.60	10,359.56	9,670.61	21,008.02	18,906.49	13,638.67	36,226.25	24,305.84	60,500.00
(a) Income from operations	5,147.05	4,056.35	10,288.23	9,654.72	20,950.57	18,866.07	13,643.33	35,891.43	24,253.84	60,350.43
(b) Other operating income	13.73	(40.75)	71.33	15.89	57.74	40.42	(4.66)	334.82	52.00	149.57
2. Expenditure	6,177.28	6,147.44	12,381.62	11,583.29	23,653.21	19,128.72	17,935.55	36,458.40	29,401.69	65,489.69
(a) Staff costs	1,909.62	1,759.23	3,873.21	3,539.70	6,880.81	2,909.66	2,917.37	5,802.78	5,443.16	11,109.16
(b) Other expenditure	1,956.21	1,875.52	3,866.07	3,703.04	7,341.51	11,301.48	9,299.42	20,134.63	14,257.67	32,695.10
(c) Marketing, distribution and promotional expenses	1,985.42	2,110.80	3,980.02	3,572.66	7,934.15	4,493.48	5,167.21	9,563.59	8,668.56	19,630.02
(d) ESOP expense	5.26	25.53	25.53	108.00	192.93	5.26	50.29	25.53	108.00	192.93
(e) Depreciation	320.70	351.60	636.79	659.89	1,303.81	468.84	501.26	931.87	924.30	1,862.48
3. Profit / (loss) from operations before other income and interest and exceptional items (1-2)	(1,016.50)	(2,131.84)	(2,022.06)	(1,912.68)	(2,645.19)	(272.23)	(4,296.88)	(232.15)	(5,095.85)	(4,989.69)
4. Other income	392.69	68.96	430.68	5,246.57	5,307.33	411.24	75.78	465.75	5,258.93	5,330.38
5. Profit / (loss) before interest and exceptional items (3+4)	(623.81)	(2,062.88)	(1,591.38)	3,333.89	2,662.14	139.01	(4,221.10)	233.60	163.08	340.69
6. Interest and other financial charges	1,093.48	1,005.85	2,049.35	1,610.15	4,339.23	1,243.32	1,138.48	2,244.33	1,820.20	4,765.26
7. Profit / (loss) after interest but before exceptional items (5-6)	(1,717.29)	(3,068.73)	(3,640.73)	1,723.74	(1,677.09)	(1,104.31)	(5,359.58)	(2,010.73)	(1,657.12)	(4,424.57)
8 (a) Exceptional item - Settlement of loan liability (b) Exceptional expense - Provision in diminution in value of investment / Option premium paid	-	2,967.41	-	6,016.22	56.58	-	2,959.89	-	6,008.70	56.58
9. Profit / (loss) from Ordinary activities before tax (7+8a-b)	(1,717.29)	(6,036.14)	(3,640.73)	(4,292.48)	(8,209.89)	(1,104.31)	(8,319.47)	(2,010.73)	(7,665.82)	(10,949.13)
10. Provision for tax	-	(49.50)	-	-	-	181.30	(58.86)	393.80	3.87	6.76
11. Net profit / (loss) from ordinary activities after tax (9-10)	(1,717.29)	(5,986.64)	(3,640.73)	(4,292.48)	(8,209.89)	(1,285.61)	(8,260.61)	(2,404.53)	(7,669.69)	(10,955.89)
12. Paid-up Equity Share Capital (Face value Rs. 2/-)	4,749.94	3,583.03	4,749.94	3,583.03	3,633.03	4,749.94	3,583.03	4,749.94	3,583.03	3,633.03
13. Reserves (Net of accumulated losses)	-	-	-	-	17,068.41	-	-	-	-	11,596.00
14. EPS (Not annualised) (a) Basic EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (b) Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.76) (0.76)	(3.34) (3.34)	(1.73) (1.73)	(2.40) (2.40)	(4.56) (4.56)	(0.57) (0.57)	(4.61) (4.61)	(1.14) (1.14)	(4.28) (4.28)	(6.08) (6.08)
15. Adequacy of Public Shareholding (a) Number of Shares (b) Percentage of Shareholding (c) Face Value per share (Rs.)	99,722,599 41.98 2/-	85,968,394 47.99 2/-	99,722,599 41.98 2/-	85,968,394 47.99 2/-	85,968,394 47.33 2/-	99,722,599 41.98 2/-	85,968,394 47.99 2/-	99,722,599 41.98 2/-	85,968,394 47.99 2/-	85,968,394 47.33 2/-
16. Promoters and promoter group Shareholding (a) Pledged/Unpledged (b) Number of shares (c) Percentage of shares (as a % of the total share capital of the promoter and promoter group) (d) Percentage of shares (as a % of the total share capital of the Company)	10,300,000 7.47 4.34	- - -	10,300,000 7.47 4.34	- - -	- - -	10,300,000 7.47 4.34	- - -	10,300,000 7.47 4.34	- - -	- - -
17. Non-encumbered (a) Number of shares (b) Percentage of shares (as a % of the total shareholding of promoter and promoter group) (c) Percentage of shares (as a % of the total share capital of the Company)	127,541,495 92.53 53.68	93,183,084 100.00 52.01	127,541,495 92.53 53.68	93,183,084 100.00 52.01	95,683,084 100.00 52.67	127,541,495 92.53 53.68	93,183,084 100.00 52.01	127,541,495 92.53 53.68	93,183,084 100.00 52.01	95,683,084 100.00 52.67

ibn18 Broadcast Limited

Regd. office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110 001

Corp. office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301

Tel # 95-120-4341816, fax # 95-120-4324110





ibn18 Broadcast Limited
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2010



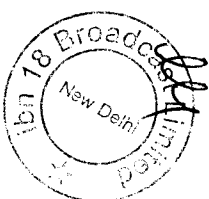
Notes:

1. The statement of assets and liabilities is as follows :

(All amounts in Rs. Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2010

	As at 30.09.2010	As at 30.09.2009	As at 30.09.2010	As at 30.09.2009
	Stand alone		Consolidated	
SOURCES OF FUNDS				
1. SHAREHOLDERS' FUNDS				
a. Share capital	4,749.94	3,583.03	6,946.71	6,004.80
b. Share application money received (pending allotment)	3.57	2,295.00	3.57	2,295.00
c. Optionally convertible equity warrants issued and Subscribed	-	255.00	-	255.00
d. Employee stock options outstanding	258.21	404.14	258.21	404.14
e. Reserves and surplus	86,579.02	34,166.57	86,545.05	34,166.57
2. LOAN FUNDS				
a. Secured loans	15,616.12	13,488.78	25,444.30	20,475.08
b. Unsecured loans	9,401.39	13,928.34	9,437.83	13,928.34
	116,608.75	68,120.86	128,635.67	77,528.93
APPLICATION OF FUNDS				
3. FIXED ASSETS	6,955.71	8,167.75	8,693.53	10,086.00
4. GOODWILL	-	-	35,439.27	32,097.88
5. INVESTMENTS	47,850.92	39,502.92	933.49	55.99
6. CURRENT ASSETS, LOANS & ADVANCES				
a. Inventories	9.08	12.70	10,690.84	2,708.13
b. Sundry debtors	6,843.67	5,483.58	27,321.06	19,870.67
c. Cash and bank balances	1,864.66	1,883.32	26,632.65	4,907.48
d. Loans and advances	36,667.69	7,863.48	19,868.61	10,053.82
	47,385.10	15,242.08	84,513.16	37,540.10
7. LESS: CURRENT LIABILITIES AND PROVISIONS				
a. Current liabilities	6,503.78	8,228.91	26,028.82	21,634.59
b. Provisions	631.39	557.77	702.84	714.81
	7,135.17	8,786.68	26,731.66	22,349.40
8. NET CURRENT ASSETS	40,249.93	6,455.40	57,781.50	15,190.70
9. PROFIT AND LOSS ACCOUNT (DEBIT BALANCE)	21,551.69	13,993.54	25,787.88	20,097.11
10. MISCELLANEOUS EXPENDITURE	-	1.25	-	1.25
	116,608.75	68,120.86	128,635.67	77,528.93



ibn18 Broadcast Limited

Regd. office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110 001

Corp. office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301
Tel # 95-120-4341818, fax # 95-120-4324110



ibn18 Broadcast Limited
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2010



2. The consolidated results include the results of:
 - a. Viacom18 Media Private Limited ("Viacom18"), (including its 100% subsidiaries), which is a 50:50 Joint Venture between ibn18 Broadcast Limited ("Company") and Viacom Inc. (See note 6 below);
 - b. IBN Lokmat News Private Limited ("IBN Lokmat"), which is a 50:50 Joint Venture between the Company and Lokmat Newspapers Private Limited;
 - c. ibn18 (Pantulus) Limited, a 100% subsidiary of the Company;
 - d. IBN18 Media and Software Limited ("IBN Media"), a 100% subsidiary of the Company; and
 - e. RVT Media Private Limited ("RVT"), a 100% subsidiary of the Company.
3. The Company has received no complaints from Equity Shareholders during the quarter ended 30 September, 2010. No complaint was pending at the beginning of the quarter. Accordingly, no complaints were outstanding at the end of the quarter.
4. The Company has made investments of Rs. 69,442 lakhs (including amount paid for share application money) in Viacom18 and Rs. 3,853 lakhs (including amount paid for share application money) in IBN Lokmat. Viacom18 has earned a profit of Rs. 2,634 lakhs and Rs. 1,508 lakhs for half year ended and quarter ended 30 September, 2010 respectively (as per accounts reviewed by its auditors). The Company's share of profit in Viacom18 is Rs. 1,317 lakhs and Rs. 754 lakhs for half year ended and the quarter ended 30 September, 2010 respectively.
- IBN Lokmat has incurred a loss of Rs. 996 lakhs and Rs. 561 lakhs for half year and quarter ended 30 September, 2010 respectively (as per accounts reviewed by its auditors). The Company's share of loss in IBN Lokmat is Rs. 498 lakhs and Rs. 280 lakhs for the half year and quarter ended 30 September, 2010 respectively.
- The net worth of Viacom18 and IBN Lokmat is substantially eroded. Having regard to the long term investment and strategic involvement, no provision for diminution of these investments has been considered necessary by the management of the Company.

5. The Company has allotted 54,495,443 shares on rights basis to its equity shareholders during the previous quarter. Out of this 54,405,866 shares were converted into fully paid up shares as on 30 September, 2010 upon receipt of full and final call money. The Company had received Rs. 16,893.59 lakhs @ Rs. 31.00 per share towards application money in the previous quarter. During the current quarter the Company has received full and final call money @ Rs. 62.50 per share aggregating to Rs. 34,003.67 lakhs. As on 30 September, 2010 the Company has received Rs. 50,897.25 lakhs from the Rights Issue and Rs. 52.42 lakhs (net of Rs. 3.57 lakhs received as call but pending conversion) are in arrears. The status of utilization of rights issue proceeds is set out below:

Objects of the Issue	Proposed utilisation	Actual utilisation
Repay certain loans	21,500.00	17,083.75
Invest in Viacom18	15,000.00	15,250.00
Invest in IBN Lokmat Private Limited	2,500.00	9,953.20
General corporate purposes	9,953.20	2,000.00
Rights issue expenses	2,000.00	1,900.00*
Total	50,953.20	44,687.16

* Surplus available after actual expenses incurred (including provisions) on rights issue have been utilized towards investment in Viacom18.

6. The Group has consolidated two subsidiaries of its 50% joint venture - Viacom18, which were not consolidated in the previous year ended 31 March 2010. The Group's share of total assets and total revenues in these subsidiaries of its joint venture was Rs. 66.45 lakhs as at 31 March, 2010 and Rs. 125.36 lakhs for the year ended on that date. To that extent the consolidated results of the Group are not comparable with previous year.
7. The Board of Directors of the Company in its meeting held on 7 July, 2010 considered and approved a Scheme of Arrangement ("The Scheme"). As per the Scheme the television business inter alia consisting of business news channels viz. CNBC TV18 and CNBC Awaaz of Television Eighteen India Limited ("TV18"), a fellow subsidiary, will be merged into the Company as on the Appointed Date of 1 April, 2010. The transfer of the Business News Operations would also involve transfer of News.com Limited ("News"), a subsidiary of TV18. Subsequent to this transfer, the Scheme envisages merger of News and IBN Media into the Company as on the Appointed Date of 1 April, 2010. As per the Scheme, ibn18 will issue 68 shares for every 100 shares of TV18 to the shareholders of TV18 as a consideration of the demerger of the television business from TV18 to ibn18. The Scheme is subject to shareholders, High Court and other requisite approvals.
8. The Company has carried out its tax computation in accordance with the mandatory Accounting Standard (AS 22) - 'Taxes on Income' as per the Companies (Accounting Standards) Rules, 2006. Having regard to the accumulated losses, the Company has not provided for deferred tax charge / income at the period / year end.
9. The Company is operating in only one business segment that is 'Media operations'.
10. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 26 October, 2010.
11. The Statutory Auditors have carried out a review of standalone and consolidated unaudited financials results of the Company for the quarter and half year ended 30 September, 2010 in accordance with Clause 41 of the Listing Agreement.
12. Previous year's / period's amounts have been reclassified/ regrouped to conform to the current period's presentation.

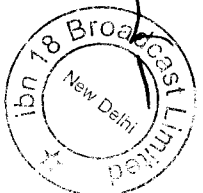
Place : Noida
Date : 26 October, 2010

ibn18 Broadcast Limited

Regd. office: 503, 504 & 507, 5th Floor, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110 001

Corp. office: Express Trade Tower, Plot No. 15-16, Sector 16A, Noida, Uttar Pradesh- 201 301
Tel # 95-120-4341818, fax # 95-120-4324110

For ibn18 Broadcast Limited
Mehraj Mohanka
Chairman



EARNINGS RELEASE: Q2 2010-11

October 26 2010

ibn18 BROADCAST LIMITED

(Listed Subsidiary of Network18)

- I. ibn18 consolidated quarter revenues at Rs 189 cr, up 39% yoy; fourth straight quarter of profitability, operating profit of Rs 2 cr in Q2 FY11 against a loss of Rs 37 cr in Q2 FY10**
- II. Rapid growth uptrend at Viacom18 continues – revenue growth of 36% (Q2 FY11 over Q2 FY10) driving an operating profit of Rs 22 cr up sharply from a loss of Rs 38 cr in Q2 FY10**
 - Q2 FY11 revenues of Rs 272 cr (against Rs 199 cr in Q2 FY10)
 - Operating profit of Rs 22 cr driven by growth of advertising revenues; PAT profit of Rs 14 cr (against a loss of Rs 42 cr in Q2 FY10)
 - Colors continued its strong performance in the GEC space; MTV and Nick remained market leaders in the youth and kids genre
- III. In the General News Operations, CNN IBN maintained its leadership position; strong ratings growth traction at IBN7. Ratings leadership results in revenue growth of 28% (Q2 FY11 over Q2 FY10)**
 - Q2 FY11 revenues of Rs 52 cr (against Rs 40 cr in Q2 FY10)
 - Operating losses reduce substantially to Rs 7 cr (against a loss of Rs 17 cr in Q2 FY10)
 - CNN IBN sustained its position as the channel of choice for English audiences with a market leading 29% share
 - IBN7 continues strong ratings performance, sustained break out from mid tier channels towards the top 3
- IV. ibn Lokmat continues its rapid growth trajectory – revenue increase of 35% over Q2 FY10**
- V. SUN18 launched operations during the quarter to good response from the distribution industry; current year revenues likely to show market linked growth over last year, more meaningful upside to pan-out during the next financial year**

ibn18 Broadcast Limited
Consolidated Financial Performance for the Quarter Ended 30th September, 2010
(Rs Cr)

Particulars		<i>ibn18 - Standalone</i>	<i>Viacom18</i>	<i>IBN Lokmat</i>	<i>ibn18 – Consolidated</i>	<i>ibn18 – Consolidated</i>	<i>ibn18 – Consolidated</i>
		Q2 2010-11	Q2 2010-11	Q2 2010-11	Q2 2010-11	Q2 2009-10	Q1 2010-11
		100%	50%	50%			
INCOME							
	Income from Operations	52	136	2	189	136	173
	TOTAL	52	136	2	189	136	173
EXPENDITURE							
	Production, administrative and other costs	39	116	3	158	145	139
	Personnel expenses	19	9	1	30	29	29
	TOTAL	59	125	4	187	174	168
EBITDA		(7)	11	(2)	2	(37)	5
EBITDA Margin		-13%	8%		1%	-28%	3%
	Other income	4	0	0	4	1	1
	Depreciation	3	1	1	5	5	5
	Interest and financial charges	11	1	0	12	11	10
PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS		(17)	9	(3)	(12)	(53)	(9)
	Exceptional income	0	0	0	0	0	0
	Exceptional expense (Impairment of ibn18 M)	0	0	0	0	30	0
Profit/(Loss) before tax & ESOP		(17)	9	(3)	(12)	(83)	(9)
	Provision for taxes (Fringe benefit tax)	0	2	0	2	(1)	2
	ESOP Cost	0	0		0	1	0
Profit/(Loss) after tax before associate loss		(17)	7	(3)	(13)	(82)	(11)

1. ibn18 Consolidated' includes 100% of ibn18 Standalone and 50% share of Viacom18 and 50% share of IBN Lokmat accounted for line-by-line in the JV method
2. Consolidated figure may not match the sum of ibn18 Standalone, 50% of Viacom18 and 50% of IBN Lokmat on account of immaterial subsidiaries not shown above.
3. Viacom18 numbers include its subsidiaries

Viacom18
Financial Performance for the Quarter Ended 30th September, 2010
(Rs Cr)

Particulars		Q2 2010-11	Q2 2009-10	Q1 2010-11	FY 2009-10
INCOME					
	Income from Operations	272	199	238	834
	TOTAL	272	199	238	834
EXPENDITURE					
	Production, administrative and other costs	232	217	195	781
	Personnel expenses	18	21	17	84
	TOTAL	250	238	212	865
		22	(38)	27	(31)
EBITDA					
EBITDA Margin		8%	-19%	11%	-4%
	Other income	0	1	0	2
	Depreciation	2	2	2	8
	Interest and financial charges	2	2	0	6
	Profit/(Loss) before tax & ESOP	18	(42)	25	(43)
	Provision for taxes (Fringe benefit tax)	4	(0)	4	0
	Profit/(Loss) after tax carried to balance sheet	14	(42)	20	(43)

ibn18 Broadcast Limited
Standalone Financial Performance for the Quarter Ended 30th September, 2010
(Rs Cr)

Stand-alone ibn18 comprises CNN IBN + IBN7

Particulars	Q2 2010-11	Q2 2009-10	Q1 2010-11	FY 2009-10
INCOME				
Income from News operations	52	40	52	210
TOTAL	52	40	52	210
EXPENDITURE				
Production, administrative and other costs	39	40	39	153
Personnel expenses	19	18	20	69
TOTAL	59	57	59	222
EBITDA	(7)	(17)	(7)	(12)
EBITDA Margin	-13%	-41%	-13%	-6%
Other income	4	1	0	3
Depreciation	3	4	3	13
Interest and financial charges	11	10	10	43
Profit Before Tax And Exceptional Items	(17)	(30)	(19)	(66)
Exceptional income	0	0	0	52
Exceptional expense (Impairment of ibn18 M)	0	30	0	66
Profit/(Loss) before tax & ESOP	(17)	(60)	(19)	(80)
Provision for taxes (FBT)	0	(0)	0	0
ESOP Cost	0	1	0	2
Profit/(Loss) after tax carried to balance sheet	(17)	(60)	(19)	(82)

IBN Lokmat
Financial Performance for the Quarter Ended 30th September, 2010
(Rs Cr)

Particulars		Q2 2010-11	Q2 2009-10	Q1 2010-11	FY 2009-10
INCOME					
	Income from News Operations	3	3	4	13
	TOTAL	3	3	4	13
EXPENDITURE					
	Production, administrative and other costs	5	4	5	20
	Personnel expenses	2	2	2	8
	TOTAL	7	6	7	27
EBITDA		(4)	(3)	(3)	(14)
	Other income	0	0	0	0
	Depreciation	1	1	1	4
	Interest and financial charges	1	1	1	3
Profit/(Loss) before tax & ESOP		(6)	(5)	(4)	(21)
Provision for taxes (FBT)		0	0	0	0
Profit/(Loss) after tax carried to balance sheet		(6)	(5)	(4)	(21)

IBN 18

Network 18

IBN 18

CNN
IBN

IBN 18

VIACOM 18

nick

TV

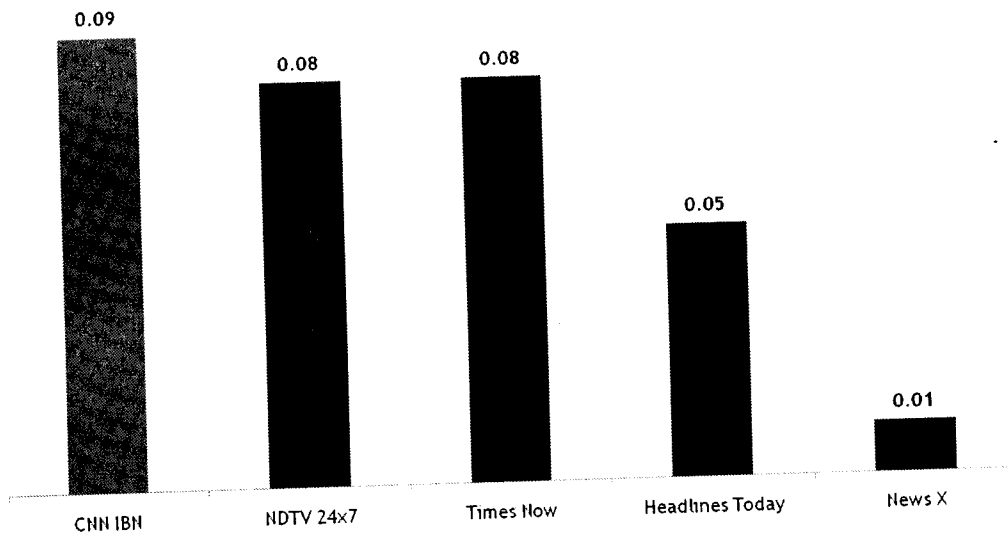
VH1

colors
VIACOM

Studio 18

APPENDIX – KEY MARKET SHARE TRENDS

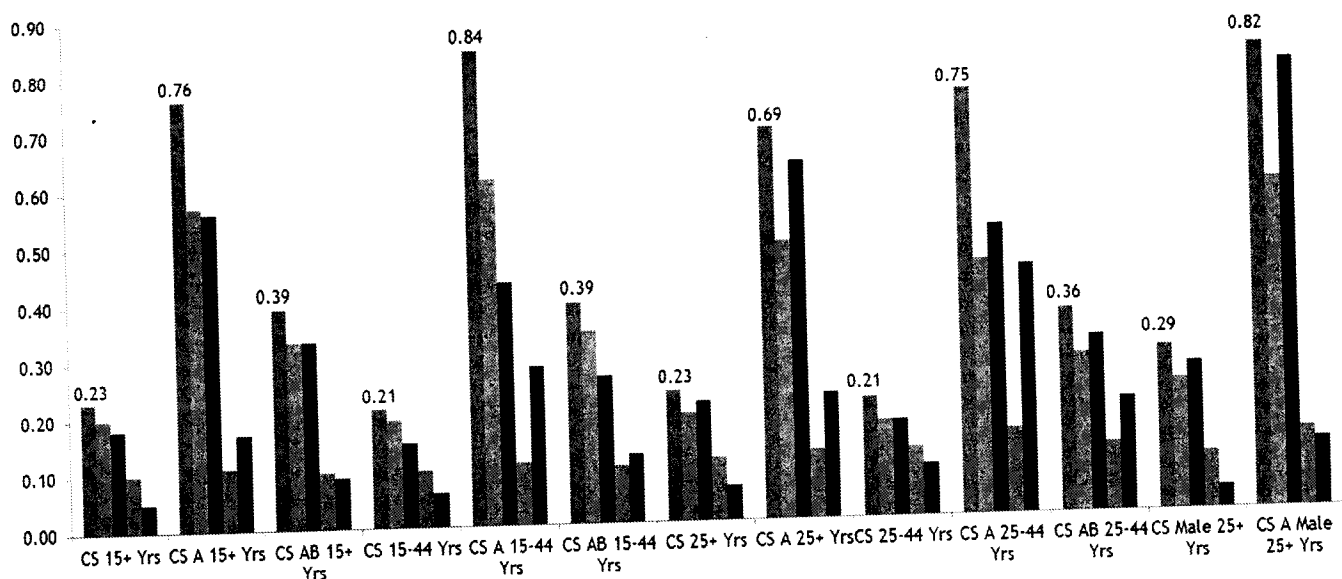
CNN-IBN: INDIA'S NO 1 ENGLISH NEWS CHANNEL



Source: TAM; TG: CS 25+ Yrs; Market: All India; Period: Q2 FY2011, 600-2400, All

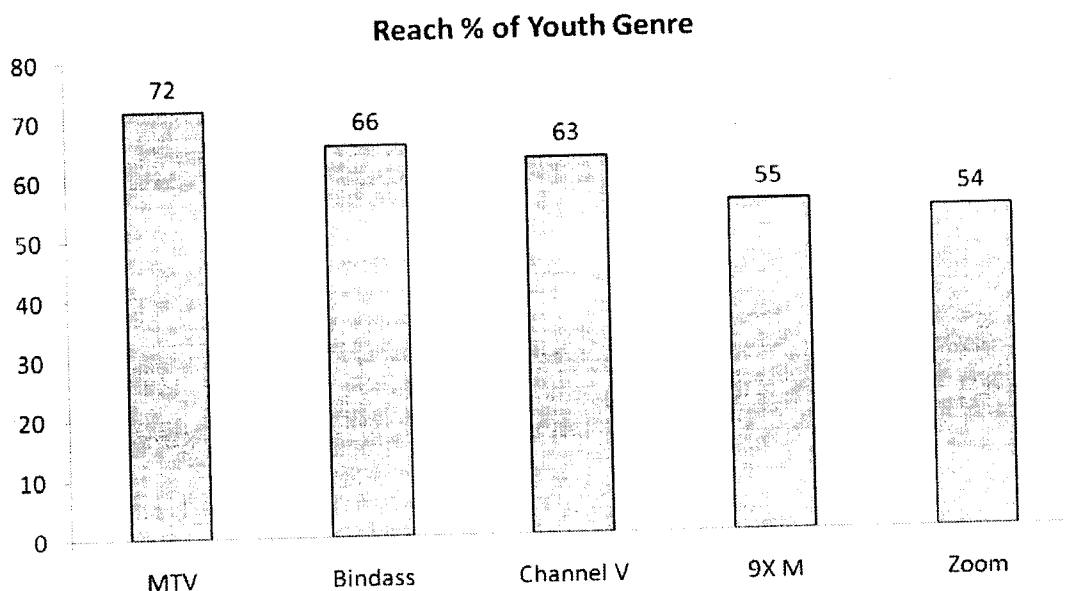
AYODHYA VERDICT DAY CLEAR MARKET LEADER ACROSS ALL SEGMENTS ON KEY NEWS DAYS

■ CNN IBN ■ NDTV 24x7 ■ Times Now ■ Headlines Today ■ News X



Source: TAM; Market: All India; Period: Wk 40th, 30th Sep'10, 0600-2400, Thursday

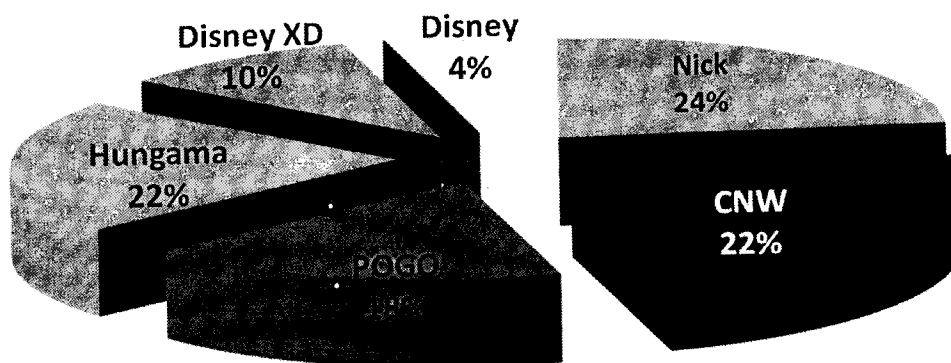
MTV: INDIA'S NO 1 YOUTH BRAND



Source: TAM; TG: CS, 15-24 AB; Market: HSM; Period: Q2 FY2011

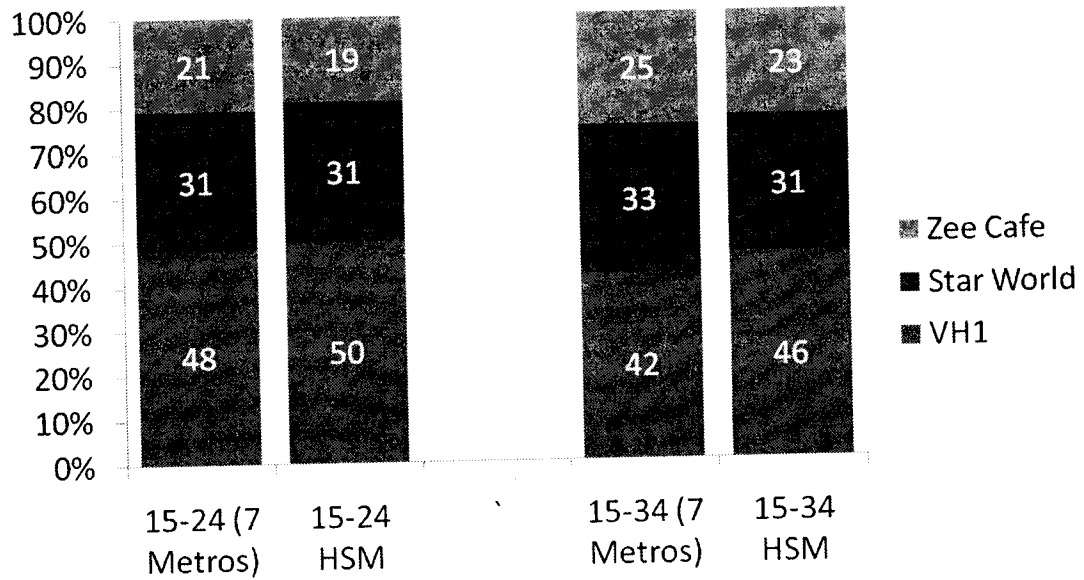
- Launched several new shows during the quarter including MF101 (a Fantasy Reality show), Girls Night Out (a Horror Reality show) & Making the Cut – Season 2 (a Fashion Reality show)

NICK: INDIA'S NO 1 KIDS CHANNEL



Source: TAM; Market: HSM; TG: CS 4-14 ABC; Period: Q2 FY2011, Time: 0700-2200Hrs.

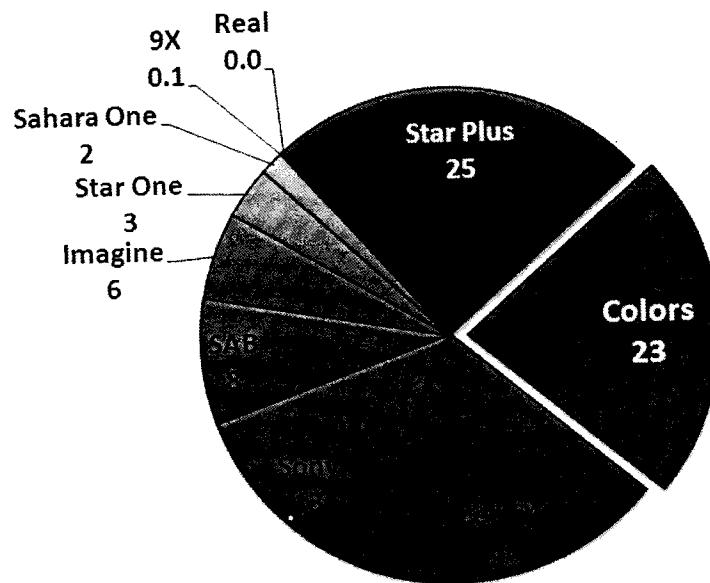
- Nick dominates the highly contested kids category as the no. 1 player with 24% share in HSM markets share (growth of 6% over Q2 FY10)

VH1: INDIA'S ENGLISH ENTERTAINMENT LEADER
Category Share % - English Entertainment


Source: TAM; Market: 7 Metros & HSM; TG: 15-24, 15-34; Period: Q2 FY2011

COLORS - INDIA'S LEADING GENERAL ENTERTAINMENT CHOICE

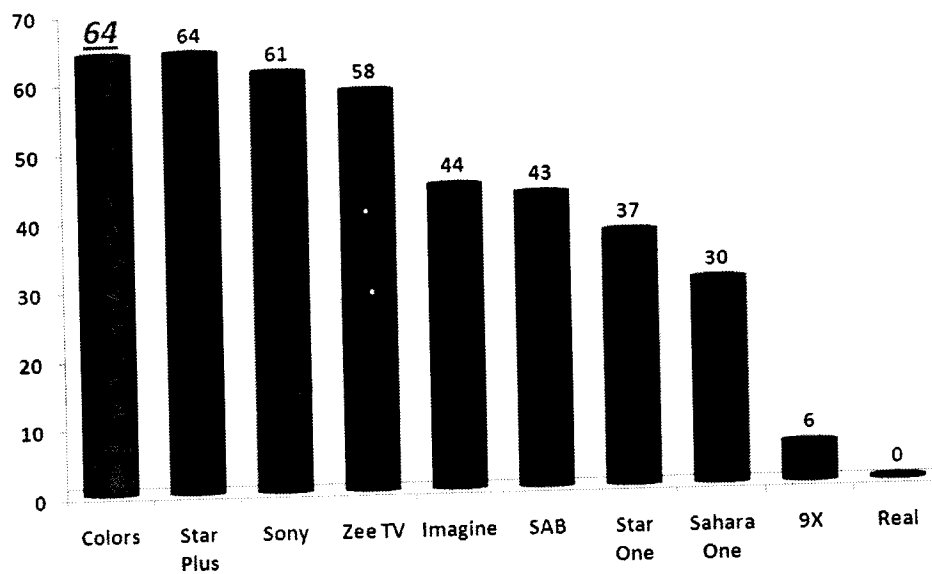
Average Weekly All Day Prime Time Share %
- Q2 FY 2010-11

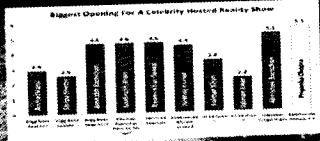


Source: TAM; Market: Hindi Speaking Markets; TG: CS 4+; Q2 FY2011

HIGHEST REACH AMONGST ALL GECs

Average Weekly Reach %
- Q2 FY 2010-11

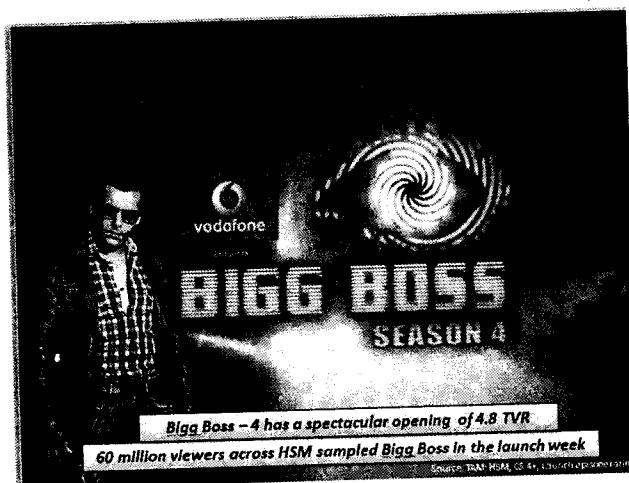


[illegible]

Khatron Ke Khiladi 3 opens with whopping 5.5 TVR

79.7 million viewers across HSM sampled entire series of the show

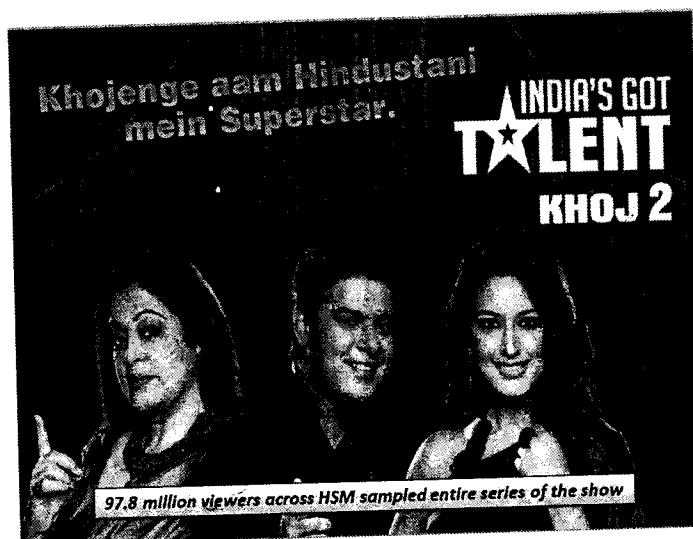
FEAR FACTOR KHATRON KE KHILADI



Blqg Boss -4 has a spectacular opening of 4.8 TVR

60 million viewers across HSM sampled Bigg Boss in the launch week

Source: TAM: MSM, CS 4v, 130644 approximation





INVESTOR COMMUNICATION:

IBN18's ongoing investor communication endeavors to adopt best international practices and the quarterly investor updates are designed to regularly provide detailed information to investors. Each update covers information pertaining to the reporting period under review. If you would like to get a sequential and continued perspective on the company this report should be read along with the updates sent out earlier. The previous updates can be accessed on request from the contact person mentioned below, or from the company's website www.network18online.com. This update covers the company's financial performance for Q2 FY 2010-11.

For further information on Business and Operations contact:

Haresh Chawla, Group CEO, Network18

Tel # 022-40019186; Fax # 022-66618984

e-mail: haresh.chawla@network18online.com

For further information on financials contact:

R D S Bawa, Group CFO, Network18

Tel # 0120-4341700; Fax # 0120-4324110;

e-mail: rds.bawa@network18online.com

Further information on the company is available on its website www.network18online.com