Date: 28/09/2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai - 400051.

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Finance Committee of the Board of Directors.

Ref: IBL Finance Limited (Symbol: IBLFL)

With reference to the captioned subject and pursuant to Reg 30 and approval accorded by the Board Meeting of IBL Finance Limited ("Company") at its meeting held on June 06, 2026 and Finance Committee Meeting held on 29th July, 2026 respectively to undertake a public issuance of non-convertible debentures of face value of ₹1,000/- each aggregating up to ₹ 5,000 lakhs and further to our intimation dated 03rd September, 2026 and 16th September 2026 respectively, we wish to inform you that the Meeting of the Finance Committee of the Board of Directors of the Company ("Committee") held today i.e. 28th September, 2026 has inter alia approved and adopted the Prospectus with respect to Public issue by our Company of 5,00,000 listed, secured, rated, redeemable, non-convertible debentures of face value of ₹ 1,000 each at par, for an amount up to ₹ 2,500 lakhs ("Base Issue Size") with an option to retain oversubscription up to ₹ 2,500 Lakh ("Green Shoe Option"), aggregating up to ₹ 5,000 Lakhs ("Issue Size").

The proposed issue shall be undertaken in accordance with the terms and conditions specified in the Prospectus, including the issue period, coupon/interest rate, tenure, redemption terms, security, credit rating, utilisation of issue proceeds and other applicable terms and conditions.

In this regard, the Prospectus dated September 28, 2026 has been approved by the Finance Committee and shall be filed with Registrar of Companies and with BSE Limited. A copy of the Prospectus will be forwarded to the Securities and Exchange Board of India.

The meeting commenced at 08:00 PM and completed at 10:10 PM.

The Prospectus can be accessed on website of the company at https://iblfinance.in/investor-desk/#ipo-documents-debt website of the Lead Manager at https://www.comfortsecurities.co.in/investmantBanking and the website of BSE at www.bseindia.com.

Kindly take the same on your record and oblige us.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is attached herewith as **Annexure A**.

For IBL Finance Limited

DILIPBHAI CHUNILAL CHAUHAN
Digitally signed by DILIPBHAI CHUNILAL CHAUHAN
Date: 2026.09.28 22:22:06 +05'30'

Dilipbhai Chauhan
Company Secretary and Compliance Officer
Membership no.: A63390

Place: Surat

Annexure A

1.	Size of the issue	Public issue by our Company of 5,00,000 listed, secured, rated, redeemable, non-convertible debentures of face value of ₹ 1,000 each at par, for an amount up to ₹ 2,500 lakhs with an option to retain oversubscription to ₹ 2,500 Lakh ("Green Shoe Option"), aggregating up to ₹ 5,000 Lakhs.
2.	Type of Instrument	Secured, rated, listed, redeemable non-convertible debentures
3.	Mode	Public Issue
4.	Issue opening and closing date	Issue opening date: October 12, 2026 Issue closing date: October 26, 2026
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	The non-convertible debentures shall be listed on BSE Limited
6.	Deemed date of allotment	The date on which the Board of Directors/Finance Committee approves the Allotment of the NCDs for the Issue or such date as may be determined by the Board of Directors/ or the Committee thereof and notified to the Designated Stock Exchange. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment. All benefits relating to the NCDs including interest on NCDs shall be available to the Debenture Holders from the Deemed Date of Allotment.
7.	Credit Ratings	The NCDs proposed to be issued under the Issue have been rated by Acuité Ratings & Research Limited with "ACUITÉ BBB-/Stable for an amount of ₹ 5000 lakhs vide their rating letter dated August 25, 2026, with rating rationale dated March 5, 2026. Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk. There are no unaccepted ratings or any other ratings obtained for the Issue other than as specified in the Prospectus. The rating given by the Credit Rating Agency is valid as on the date of the Prospectus, shall be valid as on the date of issuance and listing and shall remain valid until the rating is revised or withdrawn. The rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. The rating may be subject to revision or withdrawal at any time by the assigning rating agency and the rating should be evaluated independently of any other rating. The rating agency has a right to suspend or withdraw the rating at any time on the basis of factors such as new information. Please refer to Annexure II of the Prospectus for the rating letter, rationale and/or press release of the above rating.

8.	Listing	The NCDs are proposed to be listed on BSE Limited. The NCDs shall be listed within 3 (three) Working Days from the Issue Closing Date. BSE has been appointed as the Designated Stock Exchange.
9.	Tenure of the instrument - date of allotment and date of maturity	Please refer to Schedule I
10.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Please refer to Schedule I
11.	Charge/security, if any, created over the assets	Security shall mean the principal amount of the NCDs to be issued in terms of the prospectus together with all interest due on the NCDs, as well as cost, charges, all fees, remuneration of the Debenture Trustee and expenses payable in respect thereof, secured by way of a first-ranking pari passu charge over all or any of the following present and future assets of the Company, namely: (a) loans and advances; (b) receivables; (c) investments; (d) cash and cash equivalents; (e) other current assets and (f) other non-current assets, excluding assets exclusively charged in favour of other secured lenders in accordance with the terms of their respective financing documents. The security shall be created and maintained to the extent necessary to ensure a minimum security cover of 1.00x over the aggregate outstanding principal amount of the Debentures together with accrued interest payable thereon at all times during the tenor of the Debentures.
12.	Special right/interest/privileges attached to the instrument and changes thereof	None
13.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
14.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable

15.	Details of redemption of debentures indicating the manner of redemption	Please refer Schedule I and the Prospectus

The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time), during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Directors of our Company or the Committee, subject to relevant approvals (subject to a minimum period of two working days and a maximum period of ten working days from the date of opening of this Issue). In the event of an early closure or extension of the Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in a national daily newspaper and a regional daily newspaper in Gujarat where the registered office is located, with wide circulation on or before such earlier date or extended date of closure. Application Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange.

A copy of the Prospectus shall be delivered for filing with the RoC, in terms of Section 26 of the Companies Act, 2013, along with the certified copies of all requisite documents. For further details, see "Material Contracts and Documents for Inspection" beginning on page no. 289 of the Prospectus.

Schedule I

Specified Terms of the NCDs

Series	I	II	III	IV*	V	VI
Frequency of Interest Payment	Monthly	Monthly	Monthly	Monthly	Annually	Annually
Minimum Application	₹ 10,000 (10 NCDs) across all Series					
Face Value/ Issue Price of NCDs (₹/ NCD)	₹ 1,000					
In Multiples of thereafter (₹)	₹ 1,000 (1 NCD)					
Tenor	13 months	24 months	36 months	60 months	24 months	36 months
Coupon (% per annum) for NCD Holders in Category I, II, III & IV	10.00%	10.50%	11.00%	11.50%	10.75%	11.25%
Effective Yield (per annum) for NCD Holders in Category I, II, III & IV	10.48%	11.01%	11.56%	12.12%	10.75%	11.25%
Mode of Interest Payment	Through various modes available					
Amount (₹ / NCD) on Maturity for NCD Holders in Category I, II, III & IV	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000	₹ 1,000
Maturity / Redemption Date (Months from the Deemed Date of Allotment)	13 months	24 months	36 months	60 months	24 months	36 months
Put Option	NA					
Call Option	The Issuer shall have right (but no obligation) to recall or redeem outstanding Debentures (fully or partially) on the Call Date(s), which right can be exercised at any time after the period of 1 (one) year from the Deemed Date of Allotment of NCDs, prior to the scheduled Redemption Date. It is hereby clarified that in case of partial recall or redemption, the NCDs shall be recalled or redeemed on proportionate basis only. It is further clarified that such right to exercise Call Option by the Company is available and exercisable separately for each Series of the NCDs, i.e., exercisable separately at each ISIN level.					

*1.*Our Company shall allocate and allot Series IV NCDs (monthly option) wherein the Applicants have not indicated the choice of the relevant NCD Series.*

2. Monthly Interest: Interest shall be payable under Series I, Series II, Series III and Series IV at the respective applicable rates of interest to all categories of NCD Holders on the outstanding principal amount from time to time. The first interest payment shall be made on the 9th December 2026. Thereafter, interest shall be paid on the 9th day of every calendar month until the Redemption Date or the date on which the NCDs are redeemed pursuant to the terms of the Issue. The final interest payment, together with the redemption amount, shall be made on the Redemption Date or the relevant redemption date, as applicable.

3. Annual Interest: Relevant Interest shall be payable under Series V and Series VI at the respective applicable rates of interest to all categories of NCD Holders on the outstanding principal amount from time to time. The first interest payment shall be made on 9th December 2027, and thereafter, interest shall be payable annually on 9th December of each subsequent year until the Redemption Date or the date on which the NCDs are redeemed pursuant to the terms of the Issue. The final interest payment, together with the redemption amount, shall be made on the Redemption Date or the relevant redemption date, as applicable.

3.Subject to applicable tax deducted at source, if any.

4. Please refer to Annexure A of the Prospectus for details pertaining to the cash flows of the Company in accordance with the SEBI NCS Master Circular.