

Date: 22/10/2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai - 400051.

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of BSE Limited's Order approving withdrawal of the Public Issue of Non-Convertible Debentures.

Ref: IBL Finance Limited (Symbol: IBLFL)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and in continuation of our letters dated 19th October, 2026 and 21st October, 2026, we wish to inform you that the Company had submitted an application to BSE Limited on 19th October, 2026, seeking withdrawal of its ongoing public issue of listed, secured, rated, redeemable Non-Convertible Debentures ("NCDs").

The Company has now received the order from BSE Limited approving the withdrawal of the aforesaid Public Issue. Accordingly, the Public Issue of NCDs, which opened on 12th October, 2026 and was originally scheduled to close on 26th October, 2026, stands withdrawn with effect from 22nd October, 2026.

The decision to withdraw the Issue was taken in view of significant operational and technical challenges encountered across various banking infrastructure and application channels, as detailed in the Company's letter dated 21st October, 2026.

The Company will coordinate with the relevant intermediaries and banks to facilitate the unblocking or refund of application monies, as applicable, in accordance with the applicable regulatory requirements.

Kindly take the same on your record and oblige us.

Thanking you
For IBL Finance Limited

DILIPBHAI
CHUNILAL
CHAUDHAN
Digitally signed by
DILIPBHAI CHUNILAL
CHAUDHAN
Date: 2026.10.22
14:45:15 +05'30'

Dilipbhai Chauhan
Company Secretary and Compliance Officer
Membership no.: A63390
Place: Surat

Encl: Copy of the order issued by BSE Limited approving the withdrawal of the Public Issue.

NOTICE

Notice No.	20261021-30
Notice Date	21 Oct 2026
Category	Company related
Segment	Debt
Department	Listing Business Relationship
Subject	Withdrawal of Debt Public Issue of IBL Finance Limited.
Attachments	Undertaking

Trading Members are hereby informed that **IBL Finance Limited** (the “Company”) has withdrawn its ongoing Public Issue of Secured, Rated, Listed, Redeemable Non-Convertible Debentures (NCDs).

The Company has withdrawn the Issue due to certain difficulties faced by it, as it is not expected to achieve the mandatory minimum subscription requirement.

The Company has withdrawn the Issue with effect from **October 22, 2026**.

The undertaking submitted by the Merchant Banker to the issue in respect of the withdrawal is enclosed herewith.

Mangesh Tayde

Vice President

October 21, 2026

Encl: a/a



Undertaking by Lead Manager for Withdrawal of Issue

Date: October 21, 2026

To,
**Listing Compliance and Operations,
BSE Limited**
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai, Maharashtra, 400001 India.

To,
Securities Exchange Board of India,
Plot No. C-7, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Subject: Undertaking in relation to the Withdrawal of the Debt Public Issue of IBL Finance Limited (the “Company”) filed with BSE Limited on September 28, 2026:

Dear Sir/Ma’am,

We, Comfort Securities Limited (SEBI Registration No. INM000011328), acting as the Lead Manager to the public issue of Secured, Rated, Listed and Redeemable Non-Convertible Debentures (“NCDs”) of IBL Finance Limited (the “Issuer Company”), aggregating up to ₹50 crore (the “Issue”), hereby refer to the Prospectus dated September 28, 2026, filed with BSE Limited (“BSE”).

The Issue opened for subscription on October 12, 2026, on the BSE platform and was originally scheduled to close on October 26, 2026. However, vide its letter dated October 19, 2026, and the newspaper publication dated October 21, 2026, a copy of which is enclosed herewith, the Company has intimated that, owing to certain difficulties faced by it, the Issue is not expected to achieve the mandatory minimum subscription threshold prescribed under the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. Accordingly, the ongoing Debt Public Issue of IBL Finance Limited shall stand withdrawn with effect from October 22, 2026, pursuant to the closure of the Issue on October 21, 2026, being the last date for submission of applications.

Thus, considering the request of the Company and the Application monies of the existing applicants does not remain blocked through the ASBA facility and/or UPI mandates after the closure of Issue on October 21, 2026, We, Lead Manager to the Issue have decided to withdraw this Issue w.e.f. October 22, 2026.

COMFORT SECURITIES LIMITED

CIN : U67120MH2002PLC136562

Registered Office :- A-301, Hetal Arch, S.V. Road,
Opp. Natraj Market, Malad (West), Mumbai - 400064

☎ 022- 6894-8500/08

✉ info@comfortsecurities.co.in

🌐 www.comfortsecurities.co.in



We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE and the other competent authorities.

We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us in the capacity of Lead Manager to the Issue, have been duly complied with.

We further confirm that this withdrawal is being made voluntarily and without any admission of non-compliance or any adverse inference whatsoever.

We request you to kindly take the above undertaking on record and process the withdrawal of the Issue in accordance with the applicable regulatory framework.

Thanking you,
Yours Sincerely,

For Comfort Securities Limited



Alok Prasad
Authorised Signatory
SEBI Registration no.: INM000011328

Place: Mumbai

Date: October 21, 2026

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