

Date: August 22, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

Dear Sir/Madam,

Sub: Proceedings of the 8th Annual General Meeting of the Company held on Friday, August 22, 2025 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Ref: IBL Finance Limited (Symbol: IBLFL)

The Company's 8th Annual General Meeting (AGM) was held today on Friday, August 22, 2025 through Video Conferencing (VC) via ZOOM Platform.

The Meeting commenced at 04:00 P.M. (IST) and concluded at 04:25 P.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited ("NSDL") for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 read with Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 8th Annual General Meeting.

Kindly find the same in order.

For, IBL Finance Limited

Dilipbhai Chauhan
Company Secretary and Compliance Officer
Membership no.: A63390

Place: Surat

Enclosed: Summary of Proceedings of the 8th Annual General Meeting

SUMMARY OF PROCEEDINGS OF THE 8th ANNUAL GENERAL MEETING

The 8th Annual General Meeting (AGM) of the members of IBL Finance Limited ("the Company") was held today i.e. Friday, August 22, 2025 at 04:00 P.M. (IST) through two-way video conferencing ("VC") via ZOOM Platform.

The meeting was commenced at 04:00 P.M.

As decided by the Board of Directors of the Company, Mr. Manish Patel, Managing Director of the Company acted as Chairman of the Meeting.

A member from the Compliance Team of the Company, initiated the proceedings of the Annual General Meeting by welcoming the Shareholders of the Company and informed them, that the 8th Annual General Meeting is held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The members were further informed that as the meeting was being held through VC/ OAVM the facility for appointment of Proxies was dispensed with.

The requisite quorum being present and the Chairman declared the Meeting to be in order.

Further, all the Panelists present at the Meeting were introduced including Chairman, Board of Directors, Company Secretary and Compliance Officer, Non-Executive Directors, Statutory Auditors and Secretarial Auditor of the Company.

The Shareholders were also informed that:

- The Company had circulated notice in newspapers and also sent emails to the shareholders along with detailed process to login, voting through remote e-voting as well as to participate in the meeting.
- The Company had provided facility for remote E voting. Remote E voting was opened from 09:00 A.M. on Tuesday, August 19, 2025 and was ended on 05:00 P.M. on Thursday, August 21, 2025.
- There would be no voting by show of hands. Members who didn't vote through remote e-voting were provided with e-voting facility during the AGM and the said facilities were made available till 15 minutes after the conclusion of AGM.
- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting and that the AGM is being recorded.
- The Registers and all other documents referred to in the Notice are available in electronic form for inspection by Members.
- Shareholders joining virtually could raise their respective concern at any time by typing in their concern in the Chatbox appearing in the bottom right hand corner of the screen or alternatively under other options. Further, any such concern which requires for submission of any document on the part of the Company, such members would be requested to mail their concern on compliance@iblfinance.in and the same will be responded by the Company within due time.
- The Board of Directors have appointed CS Praful N. Vekariya, Practicing Company Secretary, as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Security Depository Limited. The results will be declared after receiving of Scrutinizer report at the earliest within two working days after the conclusion of the meeting. The results will also be available on website of the Company.

Thereafter, Mr. Manish Patel, Chairman of the meeting was requested to put a light upon the overall journey of the company.

The Chairman and Managing Director, Mr. Manish Patel welcomed everyone and expressed his gratitude to all the stakeholders and management. He started with the current year's theme of the company and briefed out the journey of the company so far.

He expressed pleasure in presenting the Annual Financial Statements for the year 2024-25. As the company is growing and transforming, it is growing in a sustainable way, with the goal of becoming a well-diversified and balanced lending institution. Also, the foundation of the company was built on the success of our customers and the continued support of all our stakeholders.

He further added that the Financial Year 2024-25 was a turning point the company crossed ₹100 crore in Assets Under Management (AUM) which reflects the reflects our strategic planning, discipline, and focus on operational excellence. This growth was mainly driven by growing Financial Institution (FI) Lending portfolio, supported through partnerships with 36 national NBFCs which strengthened the lending business while keeping strong risk and compliance practices in place. The company's business model which combines digital retail lending through our mobile app and institutional financing through NBFC tie-ups had continued to show strength and growth along with the ability to scalability and expansion across India in line with the long-term goals.

He also added that one of the key highlights of the year was the introduction of Secured Non-Convertible Debentures (NCDs)—a new fixed-income investment product. This product was carefully designed to provide stable and attractive returns to investors, while also helping us diversify the funding sources. The launch of NCDs was a big step forward in building a more flexible and sustainable capital structure.

He further mentioned about the company's future goals which aims at growing AUM responsibly by managing risks and improving technology, to build deeper relationships with NBFC partners, Increase investor confidence through transparency and good governance, Speed up digital transformation to improve customer experience and efficiency. The company also aims at expanding its presence by exploring new markets and geographies through the introduction of innovative products, such as Business Correspondence (BC) and Co-Lending partnerships with new financial partners that will help us reach underserved customer segments, increase distribution capabilities, and strengthen our position in the lending ecosystem. The company also aims at offering quick and easy loans through Simple online applications, Fast processing, and Affordable funding options.

He further thanked the Board of Directors for their valuable guidance and our investors, advisors and banking partners for their ongoing trust and support. He also thanked the stakeholders for their continued belief, support and encouragement which inspires us to keep improving, stay innovative, and deliver excellent service every day. Moving into the next phase of the journey, we have a clear vision, strong commitment, and the collective energy of our passionate team.

IBL Finance is ready to take on the challenges and opportunities ahead, and we look forward to contributing to India's journey of financial inclusion. At conclusion of his speech, he once again offered heartfelt thanks to each and every one for their trust and support in building the IBL brand and wished for the continued support to grow and succeed together.

Thereafter, the Notice convening the Annual General Meeting were taken as read.

Thereafter, shareholders were briefed about the first ordinary business to be transacted at the meeting. Following businesses were proposed for the approval of the shareholders.

ORDINARY BUSINESS:

1. To consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.

Shareholders were briefed about the above business.

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Thereafter, Mr. Piyush Patel, whole-time Director of the company was requested to put a light upon Financial Performance of the company for the fiscal year 2024-25.

The whole-time Director, Mr. Piyush Patel express his gratitude to all the stakeholders and participants. He started with financial performance for the fiscal year 2024-25.

He mentioned that During the year under review,

- The revenue from operations stood at ₹12.95 crore, compared to ₹14.12 crore in the previous year.
- The Assets Under Management (AUM) reached ₹100.99 crore, compared to ₹50.75 crore in the previous year – a significant increase.
- Our asset quality improved notably, with Gross Non-Performing Assets (GNPAs) at 2.54% and Net Non-Performing Assets (NNPAs) at 1.98% of total loans.
- The Company's net worth stood at ₹58.66 crore as on March 31, 2025, compared to ₹56.30 crore in the previous year.
- As on March 31, 2025, the Capital Adequacy Ratio (CAR) stood at 53.53%, which is well above the RBI's minimum requirement of 15%. This provides a strong cushion for future fundraising and business expansion.

At conclusion of his speech, he thanked all the participants for being an essential part of journey of the company.

Thereafter, rest of the proceedings of the meeting were continued. With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting were taken as read.

Thereafter, she briefed out the other ordinary and special businesses to be transacted at the meeting. Following other businesses was propose for the approval of the shareholders.

2. To appoint a Director in place of Mr. Mansukhbhai Kunvarjibhai Patel (DIN: 07838306), who retires by rotation and being eligible, seeks re-appointment.

SPECIAL BUSINESS:

3. Issue of Non-convertible Debentures on Private Placement basis.

The shareholders were briefed about the above business and were asked to raise their concern if any and there being no such shareholder the meeting proceeded further.

Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the listing regulations.

At last, by thanking all the Panelists, shareholders and other stakeholders for attending the Annual General Meeting, the 8th annual general meeting was declared as concluded.

The meeting was concluded at 04:25 P.M. IST.

For, IBL Finance Limited

Dilipbhai Chauhan
Company Secretary and Compliance Officer
Membership no.: A63390
Place: Surat