Date: 21/10/2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Newspaper Publication Regarding Withdrawal of Public Issue of Listed, Secured, Rated and Redeemable Non-Convertible Debentures (NCDs)
Ref: IBL Finance Limited (Symbol: IBLFL)

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, please find enclosed herewith copies of the newspaper advertisements published on 21st October, 2026, regarding ***the withdrawal of the ongoing public issue*** of Non-Convertible Debentures (NCDs) of the Company, in the following newspapers:

1. Financial Express – National Edition (English)
2. Jansatta – National Edition (Hindi)
3. Financial Express – Ahmedabad Edition (Gujarati)
4. Dhabkar – Surat Edition (Gujarati)

Please take the above on record and disseminate the same on your website.

Thanking you

For IBL Finance Limited
DILIPBHAI CHUNILAL CHAUHAN
Digitally signed by DILIPBHAI CHUNILAL CHAUHAN
Date: 2026.10.21 15:14:36 +05'30'
Dilipbhai Chauhan
Company Secretary and Compliance Officer
Membership no.: A63390

Place: Surat
Enclosure: As above

KUBER UDYOG LIMITED

Corporate Identification Number ("CIN"): L49220MH1982PLC371203
Registered Office: Office Number 156, 1st Floor, Raghuleela Mega Mall, Kandivali West, Mumbai, Maharashtra, 400067.
Tel. No. +91 75063 24443 , **Email:** kuberudyoglimited@gmail.com , Web: www.kuberudyog.com

Recommendation of the Committee of Independent Directors ("IDC") on the Open Offer to the shareholders of Kuber Udyog Limited (the 'Target Company' or "TC") by Mr. Manav Bahri ("Acquirer 1"), Mr. Dinesh Popli ("Acquirer 2") and Mr. Ajay Dutta ("Acquirer 3") (collectively, the "Acquirers"), along with Trimudra Trade & Holdings Private Limited ("PAC 1") and Ms. Shraddha Gohil ("PAC 2") (collectively, the "PACs") for acquisition of 3,19,71,680 fully paid-up Equity Shares of ₹10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital of Target Company under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto [the 'SEBI (SAST) Regulations'].

1.	Date	October 19, 2026
2.	Name of the Target Company (TC)	Kuber Udyog Limited
3.	Details of the Offer pertaining to TC	The Open Offer is being made by the Acquirers and PACs to the shareholders of the TC, for acquisition of up to 3,19,71,680 fully paid-up Equity Shares of the face value of Rs. 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital, at a price of Rs. 23.35/- (Rupees Twenty Three and Thirty Five Paisa only) per share in terms of Regulations 3(1) & 4 of SEBI (SAST) Regulations.
4.	Name(s) of the Acquirers and PACs	Mr. Manav Bahri ("Acquirer 1") Mr. Dinesh Popli ("Acquirer 2") Mr. Ajay Dutta ("Acquirer 3") Trimudra Trade & Holdings Private Limited ("PAC 1") Ms. Shraddha Gohil ("PAC 2")
5.	Name of the Manager to the offer	Systematix Corporate Services Limited SEBI Registration No. INM 000004224 The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G - Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai - 400 051, Maharashtra, India. Tel. No: +91-22-6704 8000 Fax No: +91-22-6704 8022 Email: ecm@systematixgroup.in Website: www.systematixgroup.in
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	1. Mrs. Purvi Patel 2. Mr. Akshay Girish Poriya Mrs. Purvi Patel is the Chairperson of the Committee of Independent Directors ("IDC").
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent & Non-Executive Directors of the TC. They do not have any contractual relationship with the TC.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC Members have done any trading in Equity Shares / Other securities of the Target Company
9.	IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers and PACs.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the Offer is fair and reasonable. The Offer Price of Rs. 23.35/- (Rupees Twenty-Three and Thirty-Five Paisa only) per Equity Share is in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations as on the date of PA. The shareholders may independently evaluate the offer price vis-à-vis market price and take an informed decision in the best of their interests.
12.	**Summary of reasons for recommendation** (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	IDC has evaluated the Public Announcement ("PA"), Detailed Public Statement ("DPS"), Draft Letter of Offer ("DLOF") and Letter of Offer ("LOF") prepared by Manager to the Offer for and on behalf of Acquirers and PACs and the valuation report prepared by independent Chartered Accountant and Registered Valuer. Based on the above, the IDC is of the opinion that the Offer Price, being offered by the Acquirers and PACs of Rs. 23.35 per fully paid-up Equity Share is fair and reasonable and recommends the acceptance of the Open Offer, in the light of the following: • The shares were frequently traded on the stock exchange as on the date of PA. • The Offer Price offered by the Acquirers and PACs is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified. • The Preferential issue price as calculated as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Equity Shares and Convertible Warrants to be issued to the Acquirers, PACs and others (public shareholders) is Rs. 23.10/-. • The Offer Price offered by the Acquirers and PACs of Rs. 23.35/- is higher than the issue cum allotment price of Rs. 23.10/- per Equity Share and Warrants offered in Preferential Allotment to the Acquirers, PACs and Others (public shareholders). However, IDC would like to draw attention of the shareholders that post the Public Announcement dated August 07, 2026, the share price of the Company has increased, and the current share price is higher than the Offer Price. However, it is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
13.	Disclosure of Voting Pattern of IDC	Members of IDC were present in the meeting, and the recommendations were unanimously approved by them.
14.	Details of Independent Advisors, if any.	NIL
15.	Any other matter(s) to be highlighted	NIL

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of Kuber Udyog Limited
Sd/-
Purvi Patel
Chairperson of Committee of Independent Directors

Place: Mumbai
Date: October 19, 2026

ONIDA
OWNER'S PRIDE

ONIDA ELECTRONICS LIMITED

(Formerly known as MIRC Electronics Limited)
Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (E), Mumbai -400 093
CIN No: L32300MH1981PLC023637
Email ID: investors@onida.com / **Website:** www.onida.com / **Phone No.** 022-6697 5777

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION (DEMAT) OF PHYSICAL SHARES

In terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, on the above-referred subject matter, please note that the Special Window for transfer and dematerialisation of physical shares which were sold/purchased prior to April 01, 2019, will be open till February 04, 2027.

The Shareholders who purchased the shares prior to April 01, 2019 and not lodged the shares for transfer or lodged for transfer but rejected / returned / not attended to due to deficiency in the documents / process /or otherwise may lodge / re-lodge the shares for transfer for a period of 12 months from February 05, 2026 till February 04, 2027.

In case you wish to avail this opportunity, please contact the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at their office at C-101, Embassy 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083.

The shares transfer request, if approved, will be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

For further information, send an email to investors@onida.com .

for Onida Electronics Limited
(Formerly known as MIRC Electronics Limited)
Sd/-
Prasad Oak
Vice President - Legal, Corporate Affairs & Company Secretary

Place: Mumbai
Date: 19th October, 2026

Indian Overseas Bank

Investor Relations Cell
Central Office: 763, Anna Salai, Chennai-600 002
Ph: 044-7172 9791, 2888 9360

NOTICE

RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026

Indian Overseas Bank has floated a Request for Proposal (RFP) vide RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026 inviting bids from interested Merchant Bankers for selection of Merchant Bankers/BRLMs for raising equity capital through Qualified Institutions Placement (QIP)/ Follow on Public Offer (FPO)/other permitted modes. The above RFP document is also available and can be downloaded from the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/.

For Tender details and future amendments, if any, keep referring to the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/

The last date and time for receipt of Bid Documents is 18.11.2026 up to 03:00 P.M.

Place: Chennai
Date: 19.10.2026
Deputy General Manager

This is an advertisement issued, pursuant to Regulation 30(1) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

IBL FINANCE

(Please scan the above QR code to view the Prospectus)

IBL FINANCE LIMITED

*IBL Finance Limited ("Our Company" or "the Company" or "Issuer" or "IBL") was incorporated on August 3, 2017, as 'IBL Finance Private Limited', a private limited company under the Companies Act, 2013 with a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, upon conversion to a public limited company pursuant to a special resolution of the shareholders of our Company dated April 27, 2023, the name of our Company was changed to 'IBL Finance Limited' and a fresh certificate of incorporation was issued by the RoC, Ahmedabad, Gujarat on May 22, 2023. Our Company obtained a certificate of registration from the Reserve Bank of India (RBI) dated March 8, 2018, bearing registration number B.01.00589, allowing us to carry out activities as a Non-Banking Financial Company (NBFC) without accepting public deposits under Section 45 IA of the RBI Act, 1934. Following the conversion to a Public Limited Company, we received a fresh certificate of registration on July 04, 2023. For more information about the issuer, please refer **"General Information"** on page 41 of the prospectus.*

Registered Office: Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore, Causeway Road, Katargam, Surat – 395004, Gujarat.
Corporate Office: 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India.
CIN: L65999GJ2017PLC098565 **PAN:** AAECI5851N **Website:** www.iblfinance.in **Email:** compliance@iblfinance.in **Telephone:** +91-9328116900
Company Secretary & Compliance Officer: Mr. Dilipbhai Chunilal Chauhan, **Email:** cs@iblfinance.in Tel: +91-9328116900
Chief Financial Officer: Mr. Sunny Rajesh Pandya; **Email:** cfo@iblfinance.in **Tel:** +91-9328116900
Link to download the Abridged Prospectus: *https://iblfinance.in/investor-desk/#ipo-documents-debt*

OUR PROMOTERS

(i) Mr. Manish Mansukhbhai Patel, Email Id: mppatel@iblfinance.in Tel : +91 9328116900 ; (ii) Mr. Mansukhbhai Kunvarjibhai Patel, Email Id: info@iblfinance.in Tel : +91 9328116600; (iii) Mr. Piyush Mansukhbhai Patel, Email Id: pmpatel@iblfinance.in Tel : +91 6352570262; (iv) M/s MansukhBhai K Patel HUF Email Id: info@iblfinance.in Tel : +91 9328116600 and; (v) M/s Manish M Patel HUF Email Id: mppatel@iblfinance.in Tel : +91 9328116900. For details of our Promoters, see ***"Our Promoter"*** on page no. 97 of Prospectus.

THE ISSUE

PUBLIC ISSUE BY IBL FINANCE LIMITED OF UP TO 500,000 LISTED, SECURED, RATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES"), AT PAR, AMOUNTING TO ₹ 2,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH A GREEN SHOE OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 2,500 LAKHS, CUMULATIVELY AGGREGATING UP TO ₹ 5,000 LAKHS, HEREINAFTER REFERRED TO AS THE "ISSUE". AND THE NCD ARE BEING ISSUED BY WAY OF PROSPECTUS DATED SEPTEMBER 28, 2026("PROSPECTUS") WHICH SHOULD BE FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON – CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI NCS MASTER CIRCULAR. THIS ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

CREDIT RATING: "ACUITE BBB- | Stable |Assigned" by Acuité Ratings & Research Limited("Acuité")

ISSUE CLOSES ON: Wednesday, October 21, 2026* | **LAST DATE OF APPLICATION IS Wednesday, October 21, 2026**

WITHDRAWAL EFFECTIVE DATE: Thursday, October 22, 2026

**Pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Non-Convertible Debenture Committee thereof.*

In terms of the Prospectus, our Company has exercised the option of withdrawal of the issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations. In terms of the Prospectus, our Company is giving this public notice of such withdrawal. On the Issue Closing Date, i.e. Wednesday, October 21, 2026, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and upto 5:00 p.m. on such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. Wednesday, October 21, 2026.

REASON FOR WITHDRAWAL

The Company has encountered several difficulties across various banking channels, including restrictions on UPI transactions, mandate authorisation failures, non-availability of the Issue on various ASBA net banking platforms, difficulties in submitting physical ASBA applications at designated bank branches, and errors in application bidding and processing by banks. These challenges have collectively restricted investor participation and adversely affected subscription levels for the Issue. In view of the above circumstances, the Company believes that it will not be able to achieve the minimum public subscription level required as per the SEBI NCS Regulation and in the interest of existing applicant, we therefore decided to withdraw the Issue, subject to applicable regulatory requirements and completion of the necessary formalities.

UNBLOCKING OF FUNDS FOR INVESTORS

In accordance with SEBI guidelines, Stock Exchange instructions and the terms disclosed in the Prospectus, the Company through the Registrar to the Issue shall instruct the Self Certified Syndicate Banks (SCSBs) and Sponsor Bank (i.e. Yes Bank Limited) to initiate the unblocking of application monies in the respective ASBA and UPI-linked bank accounts of all bidder after closure of the issue. The blocked amount in the ASBA accounts of the ASBA shall be unlocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, as amended from time to time and. No action is required from the investors.

WITHDRAWAL ADDENDUM CUM CORRIGENDUM

All the participants are hereby informed that, pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Finance Committee thereof. In terms of the Prospectus, our Company has exercised the option of withdrawal of issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations.

Accordingly, all references to the Issue Closing Date in the Prospectus and other issue-related documents shall stand replaced with Wednesday, October 21, 2026, pursuant to this Withdrawal Addendum cum Corrigendum.

We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE Limited and the other competent authorities. We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us, have been duly complied with. We further confirm that this withdrawal is being made voluntarily and without any admission of noncompliance or any adverse inference whatsoever.

ASBA	Simple, Safe, Smart way of Application!!!	Application Supported By Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. **Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.**

UPI UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors.
UPI Payment Intents/Interface Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors and high net worth individuals submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/Web interface of stock exchange or any other permitted methods. For details of the ASBA and UPI process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" on page 201 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For details on the main objects of our Company, see *"History And Certain Other Corporate Matters"* on page 80 of the Prospectus and Clause II of the Memorandum of Association of the Company. The Memorandum of Association of the Company is available for inspection in relation to the Issue. For further details, see *"Material Contracts and Documents for inspection"* on page 289 of the Prospectus.

LIABILITY OF MEMBERS: LIMITED

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON JUNE 30, 2026: The Authorised Share Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity shares of ₹ 10/- each and Issue, Subscribed and Paid-up share capital of the Company is ₹ 24,73,06,500 divided into 2,47,30,650 Equity shares of ₹ 10/- each fully paid up. For details on the share capital of our Company, see *"Capital Structure"* on page 49 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association: Mr. Manishbhai Mansukhbhai Patel – 3333 Equity Shares, Mr. Piyush Mansukhbhai Patel - 3333 Equity Shares and Mr. Mansukhbhai Kunvarjibhai Patel - 3334 Equity Shares.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated July 4th, 2023 under section 45IA of the reserve bank of India act, 1934. a copy of the prospectus has not been filed with or submitted to the reserve bank of India ("RBI"). It is distinctly understood that the prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and offer the online system should not in any way be deemed or construed that the prospectus document has been cleared or approved by the BSE. The permission is not an approval of the Issue nor does it imply that the BSE has passed upon the merits of the Issue, nor does it assure responsibility for the financial or other soundness of this Company, its promoters or management.

DISCLAIMER STATEMENT OF ACUITE RATING AND RESEARCH LIMITED: An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, ACUITE's rating scale and its definitions. Please visit https://www.acuite.in/faqs.htm to refer FAQs on Credit Rating.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "ACUITE BBB- | Stable | Assigned" by Acuité Ratings & Research Limited("Acuité") vide its letter dated August 25, 2026, and Press release for rating rationale dated March 05, 2026 for an amount of 5,000 lakh. The rating of NCDs by Acuité indicates that securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating given by Acuité is valid as on the date of the Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The rating provided by rating agency may be suspended, withdrawn or revised at any time by the assigning rating agency on the basis of new information etc., and should be evaluated accordingly. Please refer to "Annexure II" on page no. 299/200 of the Prospectus for the credit rating letter and rating rationale.

APPLICABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: IBL Finance Limited, Lead Manager: Comfort Securities Limited, the Registrar to the Issue: KFin Technologies Limited. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the Website of BSE.

GENERAL RISK: Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 and ***"Material Developments"*** on page 102, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors beginning on page 21 before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager, Consortium Members for marketing of the Issue, the Registrar to the Issue and the Debenture Trustee. The Prospectus is also available on the websites of the Issuer, Lead Manager, BSE, and SEBI at www.iblfinance.in, www.comfortsecurities.co.in , www.bseindia.com and www.sebi.gov.in respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: YES BANK LIMITED

UPI: Retail Individual Bidders can also bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
COMFORT SECURITIES **COMFORT SECURITIES LIMITED** **Address:** 301, 3rd Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India - 400064 **Phone:** +91- 8108486841 /+91- 8169547504 **Email Id:** merchantbanking@comfortsecurities.co.in **Investors Grievance Id:** merchantbanking@comfortsecurities.co.in **Website:** www.comfortsecurities.co.in **Contact Person:** Mr. Alok Prasad/ Mr. Sandeep Mishra **CIN:** U67120MH2002PLC136562 **SEBI Registration No.:** INM000011328	BEACON TRUSTEESHIP **BEACON TRUSTEESHIP LIMITED** **Address :** 5W, 5th Floor, The Metropolitan, E Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 **Tel.:** 022 4606 0278 **Email:** compliance@beacontrustee.co.in **Investor Grievance Email:** investorgrievances@beacontrustee.co.in **Website:** www.beacontrustee.co.in **Contact Person/ Compliance Officer:** Mr. Ritobrata Mitra **CIN:** L74999MH2015PLC271288 **SEBI Registration No:** IND000000569	KFINTECH **KFin TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial, District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India, 500 032. **Tel:** +91 40 6716 2222/18003094001 **Fax:** +91 40 6716 1563 **Email:** iblfinance.ncdipo@kfintech.com Williams.r@kfintech.com, Buggaiah.y@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. R Williams **CIN:** L72400MH2017PLC444072 **SEBI Registration No.:** INR000000221	Acuité RATINGS & RESEARCH **Acuité Ratings & Research Ltd ("Acuité")** **Address :** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 **Tel :** +91 9930708000 **Email:** info@acuite.in **Website :** www.acuite.in **Contact Person :** Ms. Nivedita Gokul **CIN:** U74999MH2005PLC155683 **SEBI Registration No.:** IN/CRA/006/2011

STATUTORY AUDITOR	COMPANY SECRETARY AND COMPLIANCE OFFICER
H R M & Co. **Chartered Accountants** **Address :** 1503, 15th Floor, Excellent Business Hub, Opp. Venus Hospital, Laldarwaja, Katargam, Surat-395004. **Tel :** +91 9574992360 **Email:** rmb.surat@gmail.com **Contact person:** CA Rajeshkumar Bhungaliya **Peer Review Certificate No.:**017380	**Dilipbhai Chunilal Chauhan** **IBL FINANCE LIMITED** **Registered Office:** Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore Causeway Road, Katargam, Surat – 395004, Gujarat. **Corporate Office:** 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India. **Tel:** +91-9328116900 **Email:** cs@iblfinance.in **Website:** www.iblfinance.in

DISCLAIMER: "IBL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures and has filed Prospectus dated September 28, 2026 ("Prospectus") with the Registrar of Companies, Ahmedabad ("RoC"), BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the issuer at www.iblfinance.in and on the website of BSE at www.bseindia.com on the website of Lead Manager at www.comfortsecurities.co.in and on website of SEBI at www.sebi.gov.in.
Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investor should note that investment in the NCDs involves a certain degree of risk and details in relation to the same, refer to the Prospectus, including the Section titled *"Risk Factors"* and *"Material Developments"* beginning on Page 21 and 102 respectively of the Prospectus.
Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For IBL Finance Limited
Sd/-
Dilipbhai Chunilal Chauhan
Company Secretary & Compliance officer

Place: Surat
Date: October 19, 2026

KUBER UDYOG LIMITED

Corporate Identification Number ("CIN"): L49220MH1982PLC371203
Registered Office: Office Number 156, 1st Floor, Raghuleela Mega Mall, Kandivali West, Mumbai, Maharashtra, 400067.
Tel. No. +91 75063 24443 , **Email:** kuberudyoglimited@gmail.com , Web: www.kuberudyog.com

Recommendation of the Committee of Independent Directors ("IDC") on the Open Offer to the shareholders of Kuber Udyog Limited (the 'Target Company' or "TC") by Mr. Manav Bahri ("Acquirer 1"), Mr. Dinesh Popli ("Acquirer 2") and Mr. Ajay Dutta ("Acquirer 3") (collectively, the "Acquirers"), along with Trimudra Trade & Holdings Private Limited ("PAC 1") and Ms. Shraddha Gohil ("PAC 2") (collectively, the "PACs") for acquisition of 3,19,71,680 fully paid-up Equity Shares of 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital of Target Company under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto [the 'SEBI (SAST) Regulations'].

1.	Date	October 19, 2026
2.	Name of the Target Company (TC)	Kuber Udyog Limited
3.	Details of the Offer pertaining to TC	The Open Offer is being made by the Acquirers and PACs to the shareholders of the TC, for acquisition of up to 3,19,71,680 fully paid-up Equity Shares of the face value of Rs. 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital, at a price of Rs. 23.35/- (Rupees Twenty Three and Thirty Five Paisa only) per share in terms of Regulations 3(1) & 4 of SEBI (SAST) Regulations.
4.	Name(s) of the Acquirers and PACs	Mr. Manav Bahri ("Acquirer 1") Mr. Dinesh Popli ("Acquirer 2") Mr. Ajay Dutta ("Acquirer 3") Trimudra Trade & Holdings Private Limited ("PAC 1") Ms. Shraddha Gohil ("PAC 2")
5.	Name of the Manager to the offer	Systematix Corporate Services Limited SEBI Registration No. INM 000004224 The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G - Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai - 400 051, Maharashtra, India. Tel. No: +91-22-6704 8000 Fax No. +91-22-6704 8022 Email: ecm@systematixgroup.in Website: www.systematixgroup.in
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	1. Mrs. Purvi Patel 2. Mr. Akshay Girish Poriya Mrs. Purvi Patel is the Chairperson of the Committee of Independent Directors ("IDC").
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent & Non-Executive Directors of the TC. They do not have any contractual relationship with the TC.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC Members have done any trading in Equity Shares / Other securities of the Target Company
9.	IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers and PACs.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the Offer is fair and reasonable. The Offer Price of Rs. 23.35/- (Rupees Twenty-Three and Thirty-Five Paisa only) per Equity Share is in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations as on the date of PA. The shareholders may independently evaluate the offer price vis-à-vis market price and take an informed decision in the best of their interests.
12.	**Summary of reasons for recommendation** (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	IDC has evaluated the Public Announcement ("PA"), Detailed Public Statement ("DPS"), Draft Letter of Offer ("DLOF") and Letter of Offer ("LOF") prepared by Manager to the Offer for and on behalf of Acquirers and PACs and the valuation report prepared by independent Chartered Accountant and Registered Valuer. Based on the above, the IDC is of the opinion that the Offer Price, being offered by the Acquirers and PACs of Rs. 23.35 per fully paid-up Equity Share is fair and reasonable and recommends the acceptance of the Open Offer, in the light of the following: • The shares were frequently traded on the stock exchange as on the date of PA. • The Offer Price offered by the Acquirers and PACs is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified. • The Preferential issue price as calculated as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Equity Shares and Convertible Warrants to be issued to the Acquirers, PACs and others (public shareholders) is Rs. 23.10/-. • The Offer Price offered by the Acquirers and PACs of Rs. 23.35/- is higher than the issue cum allotment price of Rs. 23.10/- per Equity Share and Warrants offered in Preferential Allotment to the Acquirers, PACs and Others (public shareholders). However, IDC would like to draw attention of the shareholders that post the Public Announcement dated August 07, 2026, the share price of the Company has increased, and the current share price is higher than the Offer Price. However, it is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
13.	Disclosure of Voting Pattern of IDC	Members of IDC were present in the meeting, and the recommendations were unanimously approved by them.
14.	Details of Independent Advisors, if any.	NIL
15.	Any other matter(s) to be highlighted	NIL

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of Kuber Udyog Limited
Sd/-
Purvi Patel
Chairperson of Committee of Independent Directors

Place: Mumbai
Date: October 19, 2026

ONIDA
OWNER'S PRIDE

ONIDA ELECTRONICS LIMITED

(Formerly known as MIRC Electronics Limited)
Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (E), Mumbai: -400 093
CIN No: L32300MH1981PLC023637
Email ID: investors@onida.com / **Website:** www.onida.com / **Phone No.** 022-6697 5777

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION (DEMAT) OF PHYSICAL SHARES

In terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, on the above-referred subject matter, please note that the Special Window for transfer and dematerialisation of physical shares which were sold/purchased prior to April 01, 2019, will be open till February 04, 2027.

The Shareholders who purchased the shares prior to April 01, 2019 and not lodged the shares for transfer or lodged for transfer but rejected / returned / not attended to due to deficiency in the documents / process /or otherwise may lodge / re-lodge the shares for transfer for a period of 12 months from February 05, 2026 till February 04, 2027.

In case you wish to avail this opportunity, please contact the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at their office at C-101, Embassy 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083.

The shares transfer request, if approved, will be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

For further information, send an email to investors@onida.com .

for Onida Electronics Limited
(Formerly known as MIRC Electronics Limited)
Sd/-
Prasad Oak
Vice President - Legal, Corporate Affairs & Company Secretary

Place: Mumbai
Date: 19th October, 2026

Indian Overseas Bank

Investor Relations Cell
Central Office: 763, Anna Salai, Chennai-600 002
Ph: 044-7172 9791, 2888 9360

NOTICE

RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026

Indian Overseas Bank has floated a Request for Proposal (RFP) vide RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026 inviting bids from interested Merchant Bankers for selection of Merchant Bankers/BRLMs for raising equity capital through Qualified Institutions Placement (QIP)/ Follow on Public Offer (FPO)/other permitted modes. The above RFP document is also available and can be downloaded from the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/.

For Tender details and future amendments, if any, keep referring to the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/

The last date and time for receipt of Bid Documents is 18.11.2026 up to 03:00 P.M.

Place: Chennai
Date: 19.10.2026

Deputy General Manager

This is an advertisement issued, pursuant to Regulation 30(1) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

IBL FINANCE

(Please scan the above QR code to view the Prospectus)

IBL FINANCE LIMITED

*IBL Finance Limited ("Our Company" or "the Company" or "Issuer" or "IBL") was incorporated on August 3, 2017, as 'IBL Finance Private Limited', a private limited company under the Companies Act, 2013 with a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, upon conversion to a public limited company pursuant to a special resolution of the shareholders of our Company dated April 27, 2023, the name of our Company was changed to 'IBL Finance Limited' and a fresh certificate of incorporation was issued by the RoC, Ahmedabad, Gujarat on May 22, 2023. Our Company obtained a certificate of registration from the Reserve Bank of India (RBI) dated March 8, 2018, bearing registration number B.01.00589, allowing us to carry out activities as a Non-Banking Financial Company (NBFC) without accepting public deposits under Section 45 IA of the RBI Act, 1934. Following the conversion to a Public Limited Company, we received a fresh certificate of registration on July 04, 2023. For more information about the issuer, please refer **"General Information"** on page 41 of the prospectus.*

Registered Office: Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore, Causeway Road, Katargam, Surat – 395004, Gujarat.
Corporate Office: 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India.
CIN: L65999GJ2017PLC098565 **PAN:** AAECI5851N **Website:** www.iblfinance.in **Email:** compliance@iblfinance.in **Telephone:** +91-9328116900
Company Secretary & Compliance Officer: Mr. Dilipbhai Chunilal Chauhan, **Email:** cs@iblfinance.in Tel: +91-9328116900
Chief Financial Officer: Mr. Sunny Rajesh Pandya; **Email:** cfo@iblfinance.in **Tel:** +91-9328116900
Link to download the Abridged Prospectus: *https://iblfinance.in/investor-desk/#ipo-documents-debt*

OUR PROMOTERS

(i) Mr. Manish Mansukhbhai Patel, Email Id: mppatel@iblfinance.in Tel : +91 9328116900 ; (ii) Mr. Mansukhbhai Kunvarjibhai Patel, Email Id: info@iblfinance.in Tel : +91 9328116600; (iii) Mr. Piyush Mansukhbhai Patel, Email Id: pmpatel@iblfinance.in Tel : +91 6352570262; (iv) M/s MansukhBhai K Patel HUF Email Id: info@iblfinance.in Tel : +91 9328116600 and; (v) M/s Manish M Patel HUF Email Id: mppatel@iblfinance.in Tel : +91 9328116900. For details of our Promoters, see ***"Our Promoter"*** on page no. 97 of Prospectus.

THE ISSUE

PUBLIC ISSUE BY IBL FINANCE LIMITED OF UP TO 500,000 LISTED, SECURED, RATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES"), AT PAR, AMOUNTING TO ₹ 2,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH A GREEN SHOE OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 2,500 LAKHS, CUMULATIVELY AGGREGATING UP TO ₹ 5,000 LAKHS, HEREINAFTER REFERRED TO AS THE "ISSUE". AND THE NCD ARE BEING ISSUED BY WAY OF PROSPECTUS DATED SEPTEMBER 28, 2026("PROSPECTUS") WHICH SHOULD BE FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON – CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI NCS MASTER CIRCULAR. THIS ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

CREDIT RATING: "ACUITE BBB- | Stable |Assigned" by Acuité Ratings & Research Limited("Acuité")

ISSUE CLOSES ON: Wednesday, October 21, 2026* | **LAST DATE OF APPLICATION IS Wednesday, October 21, 2026**

WITHDRAWAL EFFECTIVE DATE: Thursday, October 22, 2026

**Pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Non-Convertible Debenture Committee thereof.*

In terms of the Prospectus, our Company has exercised the option of withdrawal of the issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations. In terms of the Prospectus, our Company is giving this public notice of such withdrawal. On the Issue Closing Date, i.e. Wednesday, October 21, 2026, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and upto 5:00 p.m. on such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. Wednesday, October 21, 2026.

REASON FOR WITHDRAWAL

The Company has encountered several difficulties across various banking channels, including restrictions on UPI transactions, mandate authorisation failures, non-availability of the Issue on various ASBA net banking platforms, difficulties in submitting physical ASBA applications at designated bank branches, and errors in application bidding and processing by banks. These challenges have collectively restricted investor participation and adversely affected subscription levels for the Issue. In view of the above circumstances, the Company believes that it will not be able to achieve the minimum public subscription level required as per the SEBI NCS Regulation and in the interest of existing applicant, we therefore decided to withdraw the Issue, subject to applicable regulatory requirements and completion of the necessary formalities.

UNBLOCKING OF FUNDS FOR INVESTORS

In accordance with SEBI guidelines, Stock Exchange instructions and the terms disclosed in the Prospectus, the Company through the Registrar to the Issue shall instruct the Self Certified Syndicate Banks (SCSBs) and Sponsor Bank (i.e. Yes Bank Limited) to initiate the unblocking of application monies in the respective ASBA and UPI-linked bank accounts of all bidder after closure of the issue. The blocked amount in the ASBA accounts of the ASBA shall be unlocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, as amended from time to time and. No action is required from the investors.

WITHDRAWAL ADDENDUM CUM CORRIGENDUM

All the participants are hereby informed that, pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Finance Committee thereof. In terms of the Prospectus, our Company has exercised the option of withdrawal of issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations.

Accordingly, all references to the Issue Closing Date in the Prospectus and other issue-related documents shall stand replaced with Wednesday, October 21, 2026, pursuant to this Withdrawal Addendum cum Corrigendum.

We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE Limited and the other competent authorities. We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us, have been duly complied with. We further confirm that this withdrawal is being made voluntarily and without any admission of noncompliance or any adverse inference whatsoever.

ASBA | **Simple, Safe, Smart way of Application!!!** | Application Supported By Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. **Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.**

UPI UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors.
UPI Payment Intents/Interface Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors and high net worth individuals submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/Web interface of stock exchange or any other permitted methods. For details of the ASBA and UPI process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" on page 201 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For details on the main objects of our Company, see *"History And Certain Other Corporate Matters"* on page 80 of the Prospectus and Clause II of the Memorandum of Association of the Company. The Memorandum of Association of the Company is available for inspection in relation to the Issue. For further details, see *"Material Contracts and Documents for inspection"* on page 289 of the Prospectus.

LIABILITY OF MEMBERS: LIMITED

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON JUNE 30, 2026: The Authorised Share Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity shares of ₹ 10/- each and Issue, Subscribed and Paid-up share capital of the Company is ₹ 24,73,06,500 divided into 2,47,30,650 Equity shares of ₹ 10/- each fully paid up. For details on the share capital of our Company, see *"Capital Structure"* on page 49 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association: Mr. Manishbhai Mansukhbhai Patel – 3333 Equity Shares, Mr. Piyush Mansukhbhai Patel - 3333 Equity Shares and Mr. Mansukhbhai Kunvarjibhai Patel - 3334 Equity Shares.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated July 4th, 2023 under section 45IA of the reserve bank of India act, 1934. a copy of the prospectus has not been filed with or submitted to the reserve bank of India ("RBI"). It is distinctly understood that the prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and offer the online system should not in any way be deemed or construed that the prospectus document has been cleared or approved by the BSE. The permission is not an approval of the Issue nor does it imply that the BSE has passed upon the merits of the Issue, nor does it assure responsibility for the financial or other soundness of this Company, its promoters or management.

DISCLAIMER STATEMENT OF ACUITE RATING AND RESEARCH LIMITED: An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, ACUITE's rating scale and its definitions. Please visit https://www.acuite.in/faqs.htm to refer FAQs on Credit Rating.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "ACUITE BBB- | Stable | Assigned" by Acuité Ratings & Research Limited("Acuité") vide its letter dated August 25, 2026, and Press release for rating rationale dated March 05, 2026 for an amount of 5,000 lakh. The rating of NCDs by Acuité indicates that securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating given by Acuité is valid as on the date of the Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The rating provided by rating agency may be suspended, withdrawn or revised at any time by the assigning rating agency on the basis of new information etc., and should be evaluated accordingly. Please refer to "Annexure II" on page no. 299/200 of the Prospectus for the credit rating letter and rating rationale.

APPLICABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: IBL Finance Limited, Lead Manager: Comfort Securities Limited, the Registrar to the Issue: KFin Technologies Limited. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the Website of BSE.

GENERAL RISK: Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 and ***"Material Developments"*** on page 102, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors beginning on page 21 before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager, Consortium Members for marketing of the Issue, the Registrar to the Issue and the Debenture Trustee. The Prospectus is also available on the websites of the Issuer, Lead Manager, BSE, and SEBI at www.iblfinance.in, www.comfortsecurities.co.in , www.bseindia.com and www.sebi.gov.in respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: YES BANK LIMITED

UPI: Retail Individual Bidders can also bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
COMFORT SECURITIES **COMFORT SECURITIES LIMITED** **Address:** 301, 3rd Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India - 400064 **Phone:** +91- 8108486841 /+91- 8169547504 **Email Id:** merchantbanking@comfortsecurities.co.in **Investors Grievance Id:** merchantbanking@comfortsecurities.co.in **Website:** www.comfortsecurities.co.in **Contact Person:** Mr. Alok Prasad/ Mr. Sandeep Mishra **CIN:** U67120MH2002PLC136562 **SEBI Registration No.:** INM000011328	BEACON TRUSTEESHIP **BEACON TRUSTEESHIP LIMITED** **Address :** 5W, 5th Floor, The Metropolitan, E Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 **Tel.:** 022 4606 0278 **Email:** compliance@beacontrustee.co.in **Investor Grievance Email:** investorgrievances@beacontrustee.co.in **Website:** www.beacontrustee.co.in **Contact Person/ Compliance Officer:** Mr. Ritobrata Mitra **CIN:** L74999MH2015PLC271288 **SEBI Registration No:** IND000000569	KFINTECH **KFin TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial, District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India, 500 032. **Tel:** +91 40 6716 2222/18003094001 **Fax:** +91 40 6716 1563 **Email:** iblfinance.ncdipo@kfintech.com Williams.r@kfintech.com, Buggaiah.y@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. R Williams **CIN:** L72400MH2017PLC444072 **SEBI Registration No.:** INR000000221	Acuité RATINGS & RESEARCH **Acuité Ratings & Research Ltd ("Acuité")** **Address :** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 **Tel :** +91 9930708000 **Email:** info@acuite.in **Website :** www.acuite.in **Contact Person :** Ms. Nivedita Gokul **CIN:** U74999MH2005PLC155683 **SEBI Registration No.:** IN/CRA/006/2011

STATUTORY AUDITOR	COMPANY SECRETARY AND COMPLIANCE OFFICER
H R M & Co. **Chartered Accountants** **Address :** 1503, 15th Floor, Excellent Business Hub, Opp. Venus Hospital, Laldarwaja, Katargam, Surat-395004. **Tel :** +91 9574992360 **Email:** rmb.surat@gmail.com **Contact person:** CA Rajeshkumar Bhungaliya **Peer Review Certificate No.:**017380	**Dilipbhai Chunilal Chauhan** **IBL FINANCE LIMITED** **Registered Office:** Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore Causeway Road, Katargam, Surat – 395004, Gujarat. **Corporate Office:** 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India. **Tel:** +91-9328116900 **Email:** cs@iblfinance.in **Website:** www.iblfinance.in

DISCLAIMER: "IBL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures and has filed Prospectus dated September 28, 2026 ("Prospectus") with the Registrar of Companies, Ahmedabad ("RoC"), BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the issuer at www.iblfinance.in and on the website of BSE at www.bseindia.com on the website of Lead Manager at www.comfortsecurities.co.in and on website of SEBI at www.sebi.gov.in.
Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investor should note that investment in the NCDs involves a certain degree of risk and details in relation to the same, refer to the Prospectus, including the Section titled *"Risk Factors"* and *"Material Developments"* beginning on Page 21 and 102 respectively of the Prospectus.
Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For IBL Finance Limited
Sd/-
Dilipbhai Chunilal Chauhan
Company Secretary & Compliance officer

Place: Surat
Date: October 19, 2026

KUBER UDYOG LIMITED

Corporate Identification Number ("CIN"): L49220MH1982PLC371203
Registered Office: Office Number 156, 1st Floor, Raghuleela Mega Mall, Kandivali West, Mumbai, Maharashtra, 400067.
Tel. No. +91 75063 24443 , **Email:** kuberudyoglimited@gmail.com , Web: www.kuberudyog.com

Recommendation of the Committee of Independent Directors ("IDC") on the Open Offer to the shareholders of Kuber Udyog Limited (the 'Target Company' or "TC") by Mr. Manav Bahri ("Acquirer 1"), Mr. Dinesh Popli ("Acquirer 2") and Mr. Ajay Dutta ("Acquirer 3") (collectively, the "Acquirers"), along with Trimudra Trade & Holdings Private Limited ("PAC 1") and Ms. Shraddha Gohil ("PAC 2") (collectively, the "PACs") for acquisition of 3,19,71,680 fully paid-up Equity Shares of 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital of Target Company under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto [the 'SEBI (SAST) Regulations'].

1.	Date	October 19, 2026
2.	Name of the Target Company (TC)	Kuber Udyog Limited
3.	Details of the Offer pertaining to TC	The Open Offer is being made by the Acquirers and PACs to the shareholders of the TC, for acquisition of up to 3,19,71,680 fully paid-up Equity Shares of the face value of Rs. 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital, at a price of Rs. 23.35/- (Rupees Twenty Three and Thirty Five Paisa only) per share in terms of Regulations 3(1) & 4 of SEBI (SAST) Regulations.
4.	Name(s) of the Acquirers and PACs	Mr. Manav Bahri ("Acquirer 1") Mr. Dinesh Popli ("Acquirer 2") Mr. Ajay Dutta ("Acquirer 3") Trimudra Trade & Holdings Private Limited ("PAC 1") Ms. Shraddha Gohil ("PAC 2")
5.	Name of the Manager to the offer	Systematix Corporate Services Limited SEBI Registration No. INM 000004224 The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G - Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai - 400 051, Maharashtra, India. Tel. No: +91-22-6704 8000 Fax No. +91-22-6704 8022 Email: ecm@systematixgroup.in Website: www.systematixgroup.in
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	1. Mrs. Purvi Patel 2. Mr. Akshay Girish Poriya Mrs. Purvi Patel is the Chairperson of the Committee of Independent Directors ("IDC").
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent & Non-Executive Directors of the TC. They do not have any contractual relationship with the TC.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC Members have done any trading in Equity Shares / Other securities of the Target Company
9.	IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers and PACs.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the Offer is fair and reasonable. The Offer Price of Rs. 23.35/- (Rupees Twenty-Three and Thirty-Five Paisa only) per Equity Share is in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations as on the date of PA. The shareholders may independently evaluate the offer price vis-à-vis market price and take an informed decision in the best of their interests.
12.	**Summary of reasons for recommendation** (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	IDC has evaluated the Public Announcement ("PA"), Detailed Public Statement ("DPS"), Draft Letter of Offer ("DLOF") and Letter of Offer ("LOF") prepared by Manager to the Offer for and on behalf of Acquirers and PACs and the valuation report prepared by independent Chartered Accountant and Registered Valuer. Based on the above, the IDC is of the opinion that the Offer Price, being offered by the Acquirers and PACs of Rs. 23.35 per fully paid-up Equity Share is fair and reasonable and recommends the acceptance of the Open Offer, in the light of the following: • The shares were frequently traded on the stock exchange as on the date of PA. • The Offer Price offered by the Acquirers and PACs is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified. • The Preferential issue price as calculated as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Equity Shares and Convertible Warrants to be issued to the Acquirers, PACs and others (public shareholders) is Rs. 23.10/-. • The Offer Price offered by the Acquirers and PACs of Rs. 23.35/- is higher than the issue cum allotment price of Rs. 23.10/- per Equity Share and Warrants offered in Preferential Allotment to the Acquirers, PACs and Others (public shareholders). However, IDC would like to draw attention of the shareholders that post the Public Announcement dated August 07, 2026, the share price of the Company has increased, and the current share price is higher than the Offer Price. However, it is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
13.	Disclosure of Voting Pattern of IDC	Members of IDC were present in the meeting, and the recommendations were unanimously approved by them.
14.	Details of Independent Advisors, if any.	NIL
15.	Any other matter(s) to be highlighted	NIL

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of Kuber Udyog Limited
Sd/-
Purvi Patel
Chairperson of Committee of Independent Directors

Place: Mumbai
Date: October 19, 2026

ONIDA
OWNER'S PRIDE

ONIDA ELECTRONICS LIMITED

(Formerly known as MIRC Electronics Limited)
Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (E), Mumbai: -400 093
CIN No: L32300MH1981PLC023637
Email ID: investors@onida.com / **Website:** www.onida.com / **Phone No.** 022-6697 5777

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION (DEMAT) OF PHYSICAL SHARES

In terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, on the above-referred subject matter, please note that the Special Window for transfer and dematerialisation of physical shares which were sold/purchased prior to April 01, 2019, will be open till February 04, 2027.

The Shareholders who purchased the shares prior to April 01, 2019 and not lodged the shares for transfer or lodged for transfer but rejected / returned / not attended to due to deficiency in the documents / process /or otherwise may lodge / re-lodge the shares for transfer for a period of 12 months from February 05, 2026 till February 04, 2027.

In case you wish to avail this opportunity, please contact the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at their office at C-101, Embassy 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083.

The shares transfer request, if approved, will be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

For further information, send an email to investors@onida.com .

for Onida Electronics Limited
(Formerly known as MIRC Electronics Limited)
Sd/-
Prasad Oak
Vice President - Legal, Corporate Affairs & Company Secretary

Place: Mumbai
Date: 19th October, 2026

Indian Overseas Bank

Investor Relations Cell
Central Office: 763, Anna Salai, Chennai-600 002
Ph: 044-7172 9791, 2888 9360

NOTICE

RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026

Indian Overseas Bank has floated a Request for Proposal (RFP) vide RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026 inviting bids from interested Merchant Bankers for selection of Merchant Bankers/BRLMs for raising equity capital through Qualified Institutions Placement (QIP)/ Follow on Public Offer (FPO)/other permitted modes. The above RFP document is also available and can be downloaded from the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/.

For Tender details and future amendments, if any, keep referring to the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/

The last date and time for receipt of Bid Documents is 18.11.2026 up to 03:00 P.M.

Place: Chennai
Date: 19.10.2026
Deputy General Manager

This is an advertisement issued, pursuant to Regulation 30(1) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

IBL FINANCE

(Please scan the above QR code to view the Prospectus)

IBL FINANCE LIMITED

*IBL Finance Limited ("Our Company" or "the Company" or "Issuer" or "IBL") was incorporated on August 3, 2017, as 'IBL Finance Private Limited', a private limited company under the Companies Act, 2013 with a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, upon conversion to a public limited company pursuant to a special resolution of the shareholders of our Company dated April 27, 2023, the name of our Company was changed to 'IBL Finance Limited' and a fresh certificate of incorporation was issued by the RoC, Ahmedabad, Gujarat on May 22, 2023. Our Company obtained a certificate of registration from the Reserve Bank of India (RBI) dated March 8, 2018, bearing registration number B.01.00589, allowing us to carry out activities as a Non-Banking Financial Company (NBFC) without accepting public deposits under Section 45 IA of the RBI Act, 1934. Following the conversion to a Public Limited Company, we received a fresh certificate of registration on July 04, 2023. For more information about the issuer, please refer **"General Information"** on page 41 of the prospectus.*

Registered Office: Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore, Causeway Road, Katargam, Surat – 395004, Gujarat.
Corporate Office: 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India.
CIN: L65999GJ2017PLC098565 **PAN:** AAECI5851N **Website:** www.iblfinance.in **Email:** compliance@iblfinance.in **Telephone:** +91-9328116900
Company Secretary & Compliance Officer: Mr. Dilipbhai Chunilal Chauhan, **Email:** cs@iblfinance.in Tel: +91-9328116900
Chief Financial Officer: Mr. Sunny Rajesh Pandya; **Email:** cfo@iblfinance.in **Tel:** +91-9328116900
Link to download the Abridged Prospectus: *https://iblfinance.in/investor-desk/#ipo-documents-debt*

OUR PROMOTERS

(i) Mr. Manish Mansukhbhai Patel, Email Id: mppatel@iblfinance.in Tel : +91 9328116900 ; (ii) Mr. Mansukhbhai Kunvarjibhai Patel, Email Id: info@iblfinance.in Tel : +91 9328116600; (iii) Mr. Piyush Mansukhbhai Patel, Email Id: pmpatel@iblfinance.in Tel : +91 6352570262; (iv) M/s MansukhBhai K Patel HUF Email Id: info@iblfinance.in Tel : +91 9328116600 and; (v) M/s Manish M Patel HUF Email Id: mppatel@iblfinance.in Tel : +91 9328116900. For details of our Promoters, see ***"Our Promoter"*** on page no. 97 of Prospectus.

THE ISSUE

PUBLIC ISSUE BY IBL FINANCE LIMITED OF UP TO 500,000 LISTED, SECURED, RATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES"), AT PAR, AMOUNTING TO ₹ 2,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH A GREEN SHOE OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 2,500 LAKHS, CUMULATIVELY AGGREGATING UP TO ₹ 5,000 LAKHS, HEREINAFTER REFERRED TO AS THE "ISSUE". AND THE NCD ARE BEING ISSUED BY WAY OF PROSPECTUS DATED SEPTEMBER 28, 2026("PROSPECTUS") WHICH SHOULD BE FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON – CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI NCS MASTER CIRCULAR. THIS ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

CREDIT RATING: "ACUITE BBB- | Stable |Assigned" by Acuité Ratings & Research Limited("Acuité")

ISSUE CLOSES ON: Wednesday, October 21, 2026* | **LAST DATE OF APPLICATION IS Wednesday, October 21, 2026**

WITHDRAWAL EFFECTIVE DATE: Thursday, October 22, 2026

**Pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Non-Convertible Debenture Committee thereof.*

In terms of the Prospectus, our Company has exercised the option of withdrawal of the issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations. In terms of the Prospectus, our Company is giving this public notice of such withdrawal. On the Issue Closing Date, i.e. Wednesday, October 21, 2026, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and upto 5:00 p.m. on such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. Wednesday, October 21, 2026.

REASON FOR WITHDRAWAL

The Company has encountered several difficulties across various banking channels, including restrictions on UPI transactions, mandate authorisation failures, non-availability of the Issue on various ASBA net banking platforms, difficulties in submitting physical ASBA applications at designated bank branches, and errors in application bidding and processing by banks. These challenges have collectively restricted investor participation and adversely affected subscription levels for the Issue. In view of the above circumstances, the Company believes that it will not be able to achieve the minimum public subscription level required as per the SEBI NCS Regulation and in the interest of existing applicant, we therefore decided to withdraw the Issue, subject to applicable regulatory requirements and completion of the necessary formalities.

UNBLOCKING OF FUNDS FOR INVESTORS

In accordance with SEBI guidelines, Stock Exchange instructions and the terms disclosed in the Prospectus, the Company through the Registrar to the Issue shall instruct the Self Certified Syndicate Banks (SCSBs) and Sponsor Bank (i.e. Yes Bank Limited) to initiate the unblocking of application monies in the respective ASBA and UPI-linked bank accounts of all bidder after closure of the issue. The blocked amount in the ASBA accounts of the ASBA shall be unlocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, as amended from time to time and. No action is required from the investors.

WITHDRAWAL ADDENDUM CUM CORRIGENDUM

All the participants are hereby informed that, pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Finance Committee thereof. In terms of the Prospectus, our Company has exercised the option of withdrawal of issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations.

Accordingly, all references to the Issue Closing Date in the Prospectus and other issue-related documents shall stand replaced with Wednesday, October 21, 2026, pursuant to this Withdrawal Addendum cum Corrigendum.

We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE Limited and the other competent authorities. We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us, have been duly complied with. We further confirm that this withdrawal is being made voluntarily and without any admission of noncompliance or any adverse inference whatsoever.

ASBA | **Simple, Safe, Smart way of Application!!!** | Application Supported By Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. **Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.**

UPI UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors.
UPI Payment Intents/Interface Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors and high net worth individuals submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/Web interface of stock exchange or any other permitted methods. For details of the ASBA and UPI process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" on page 201 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For details on the main objects of our Company, see *"History And Certain Other Corporate Matters"* on page 80 of the Prospectus and Clause II of the Memorandum of Association of the Company. The Memorandum of Association of the Company is available for inspection in relation to the Issue. For further details, see *"Material Contracts and Documents for inspection"* on page 289 of the Prospectus.

LIABILITY OF MEMBERS: LIMITED

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON JUNE 30, 2026: The Authorised Share Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity shares of ₹ 10/- each and Issue, Subscribed and Paid-up share capital of the Company is ₹ 24,73,06,500 divided into 2,47,30,650 Equity shares of ₹ 10/- each fully paid up. For details on the share capital of our Company, see *"Capital Structure"* on page 49 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association: Mr. Manishbhai Mansukhbhai Patel – 3333 Equity Shares, Mr. Piyush Mansukhbhai Patel - 3333 Equity Shares and Mr. Mansukhbhai Kunvarjibhai Patel - 3334 Equity Shares.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated July 4th, 2023 under section 45IA of the reserve bank of India act, 1934. a copy of the prospectus has not been filed with or submitted to the reserve bank of India ("RBI"). It is distinctly understood that the prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and offer the online system should not in any way be deemed or construed that the prospectus document has been cleared or approved by the BSE. The permission is not an approval of the Issue nor does it imply that the BSE has passed upon the merits of the Issue, nor does it assure responsibility for the financial or other soundness of this Company, its promoters or management.

DISCLAIMER STATEMENT OF ACUITE RATING AND RESEARCH LIMITED: An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, ACUITE's rating scale and its definitions. Please visit https://www.acuite.in/faqs.htm to refer FAQs on Credit Rating.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "ACUITE BBB- | Stable | Assigned" by Acuité Ratings & Research Limited("Acuité") vide its letter dated August 25, 2026, and Press release for rating rationale dated March 05, 2026 for an amount of 5,000 lakh. The rating of NCDs by Acuité indicates that securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating given by Acuité is valid as on the date of the Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The rating provided by rating agency may be suspended, withdrawn or revised at any time by the assigning rating agency on the basis of new information etc., and should be evaluated accordingly. Please refer to "Annexure II" on page no. 299/200 of the Prospectus for the credit rating letter and rating rationale.

APPLICABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: IBL Finance Limited, Lead Manager: Comfort Securities Limited, the Registrar to the Issue: KFin Technologies Limited. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the Website of BSE.

GENERAL RISK: Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 and ***"Material Developments"*** on page 102, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors beginning on page 21 before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager, Consortium Members for marketing of the Issue, the Registrar to the Issue and the Debenture Trustee. The Prospectus is also available on the websites of the Issuer, Lead Manager, BSE, and SEBI at www.iblfinance.in, www.comfortsecurities.co.in , www.bseindia.com and www.sebi.gov.in respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: YES BANK LIMITED

UPI: Retail Individual Bidders can also bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
COMFORT SECURITIES **COMFORT SECURITIES LIMITED** **Address:** 301, 3rd Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India - 400064 **Phone:** +91- 8108486841 /+91- 8169547504 **Email Id:** merchantbanking@comfortsecurities.co.in **Investors Grievance Id:** merchantbanking@comfortsecurities.co.in **Website:** www.comfortsecurities.co.in **Contact Person:** Mr. Alok Prasad/ Mr. Sandeep Mishra **CIN:** U67120MH2002PLC136562 **SEBI Registration No.:** INM000011328	BEACON TRUSTEESHIP **BEACON TRUSTEESHIP LIMITED** **Address :** 5W, 5th Floor, The Metropolitan, E Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 **Tel.:** 022 4606 0278 **Email:** compliance@beacontrustee.co.in **Investor Grievance Email:** investorgrievances@beacontrustee.co.in **Website:** www.beacontrustee.co.in **Contact Person/ Compliance Officer:** Mr. Ritobrata Mitra **CIN:** L74999MH2015PLC271288 **SEBI Registration No:** IND000000569	KFINTECH **KFin TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial, District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India, 500 032. **Tel:** +91 40 6716 2222/18003094001 **Fax:** +91 40 6716 1563 **Email:** iblfinance.ncdipo@kfintech.com Williams.r@kfintech.com, Buggaiah.y@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. R Williams **CIN:** L72400MH2017PLC444072 **SEBI Registration No.:** INR000000221	Acuité RATINGS & RESEARCH **Acuité Ratings & Research Ltd ("Acuité")** **Address :** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 **Tel :** +91 9930708000 **Email:** info@acuite.in **Website :** www.acuite.in **Contact Person :** Ms. Nivedita Gokul **CIN:** U74999MH2005PLC155683 **SEBI Registration No.:** IN/CRA/006/2011

STATUTORY AUDITOR	COMPANY SECRETARY AND COMPLIANCE OFFICER
H R M & Co. **Chartered Accountants** **Address :** 1503, 15th Floor, Excellent Business Hub, Opp. Venus Hospital, Laldarwaja, Katargam, Surat-395004. **Tel :** +91 9574992360 **Email:** rmb.surat@gmail.com **Contact person:** CA Rajeshkumar Bhungaliya **Peer Review Certificate No.:**017380	**Dilipbhai Chunilal Chauhan** **IBL FINANCE LIMITED** **Registered Office:** Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore Causeway Road, Katargam, Surat – 395004, Gujarat. **Corporate Office:** 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India. **Tel:** +91-9328116900 **Email:** cs@iblfinance.in **Website:** www.iblfinance.in

DISCLAIMER: "IBL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures and has filed Prospectus dated September 28, 2026 ("Prospectus") with the Registrar of Companies, Ahmedabad ("RoC"), BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the issuer at www.iblfinance.in and on the website of BSE at www.bseindia.com on the website of Lead Manager at www.comfortsecurities.co.in and on website of SEBI at www.sebi.gov.in.
Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investor should note that investment in the NCDs involves a certain degree of risk and details in relation to the same, refer to the Prospectus, including the Section titled *"Risk Factors"* and *"Material Developments"* beginning on Page 21 and 102 respectively of the Prospectus.
Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For IBL Finance Limited
Sd/-
Dilipbhai Chunilal Chauhan
Company Secretary & Compliance officer

Place: Surat
Date: October 19, 2026

KUBER UDYOG LIMITED

Corporate Identification Number ("CIN"): L49220MH1982PLC371203
Registered Office: Office Number 156, 1st Floor, Raghuleela Mega Mall, Kandivali West, Mumbai, Maharashtra, 400067.
Tel. No. +91 75063 24443 , **Email:** kuberudyoglimited@gmail.com , Web: www.kuberudyog.com

Recommendation of the Committee of Independent Directors ("IDC") on the Open Offer to the shareholders of Kuber Udyog Limited (the 'Target Company' or "TC") by Mr. Manav Bahri ("Acquirer 1"), Mr. Dinesh Popli ("Acquirer 2") and Mr. Ajay Dutta ("Acquirer 3") (collectively, the "Acquirers"), along with Trimudra Trade & Holdings Private Limited ("PAC 1") and Ms. Shraddha Gohil ("PAC 2") (collectively, the "PACs") for acquisition of 3,19,71,680 fully paid-up Equity Shares of 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital of Target Company under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto [the 'SEBI (SAST) Regulations'].

1.	Date	October 19, 2026
2.	Name of the Target Company (TC)	Kuber Udyog Limited
3.	Details of the Offer pertaining to TC	The Open Offer is being made by the Acquirers and PACs to the shareholders of the TC, for acquisition of up to 3,19,71,680 fully paid-up Equity Shares of the face value of Rs. 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital, at a price of Rs. 23.35/- (Rupees Twenty Three and Thirty Five Paisa only) per share in terms of Regulations 3(1) & 4 of SEBI (SAST) Regulations.
4.	Name(s) of the Acquirers and PACs	Mr. Manav Bahri ("Acquirer 1") Mr. Dinesh Popli ("Acquirer 2") Mr. Ajay Dutta ("Acquirer 3") Trimudra Trade & Holdings Private Limited ("PAC 1") Ms. Shraddha Gohil ("PAC 2")
5.	Name of the Manager to the offer	Systematix Corporate Services Limited SEBI Registration No. INM 000004224 The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G - Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai - 400 051, Maharashtra, India. Tel. No: +91-22-6704 8000 Fax No. +91-22-6704 8022 Email: ecm@systematixgroup.in Website: www.systematixgroup.in
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	1. Mrs. Purvi Patel 2. Mr. Akshay Girish Poriya Mrs. Purvi Patel is the Chairperson of the Committee of Independent Directors ("IDC").
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent & Non-Executive Directors of the TC. They do not have any contractual relationship with the TC.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC Members have done any trading in Equity Shares / Other securities of the Target Company
9.	IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers and PACs.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the Offer is fair and reasonable. The Offer Price of Rs. 23.35/- (Rupees Twenty-Three and Thirty-Five Paisa only) per Equity Share is in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations as on the date of PA. The shareholders may independently evaluate the offer price vis-à-vis market price and take an informed decision in the best of their interests.
12.	**Summary of reasons for recommendation** (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	IDC has evaluated the Public Announcement ("PA"), Detailed Public Statement ("DPS"), Draft Letter of Offer ("DLOF") and Letter of Offer ("LOF") prepared by Manager to the Offer for and on behalf of Acquirers and PACs and the valuation report prepared by independent Chartered Accountant and Registered Valuer. Based on the above, the IDC is of the opinion that the Offer Price, being offered by the Acquirers and PACs of Rs. 23.35 per fully paid-up Equity Share is fair and reasonable and recommends the acceptance of the Open Offer, in the light of the following: • The shares were frequently traded on the stock exchange as on the date of PA. • The Offer Price offered by the Acquirers and PACs is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified. • The Preferential issue price as calculated as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Equity Shares and Convertible Warrants to be issued to the Acquirers, PACs and others (public shareholders) is Rs. 23.10/-. • The Offer Price offered by the Acquirers and PACs of Rs. 23.35/- is higher than the issue cum allotment price of Rs. 23.10/- per Equity Share and Warrants offered in Preferential Allotment to the Acquirers, PACs and Others (public shareholders). However, IDC would like to draw attention of the shareholders that post the Public Announcement dated August 07, 2026, the share price of the Company has increased, and the current share price is higher than the Offer Price. However, it is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
13.	Disclosure of Voting Pattern of IDC	Members of IDC were present in the meeting, and the recommendations were unanimously approved by them.
14.	Details of Independent Advisors, if any.	NIL
15.	Any other matter(s) to be highlighted	NIL

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of Kuber Udyog Limited
Sd/-
Purvi Patel
Chairperson of Committee of Independent Directors

Place: Mumbai
Date: October 19, 2026

ONIDA
OWNER'S PRIDE

ONIDA ELECTRONICS LIMITED

(Formerly known as MIRC Electronics Limited)
Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (E), Mumbai: -400 093
CIN No: L32300MH1981PLC023637
Email ID: investors@onida.com / **Website:** www.onida.com / **Phone No.** 022-6697 5777

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION (DEMAT) OF PHYSICAL SHARES

In terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, on the above-referred subject matter, please note that the Special Window for transfer and dematerialisation of physical shares which were sold/purchased prior to April 01, 2019, will be open till February 04, 2027.

The Shareholders who purchased the shares prior to April 01, 2019 and not lodged the shares for transfer or lodged for transfer but rejected / returned / not attended to due to deficiency in the documents / process /or otherwise may lodge / re-lodge the shares for transfer for a period of 12 months from February 05, 2026 till February 04, 2027.

In case you wish to avail this opportunity, please contact the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at their office at C-101, Embassy 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083.

The shares transfer request, if approved, will be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

For further information, send an email to investors@onida.com .

for Onida Electronics Limited
(Formerly known as MIRC Electronics Limited)
Sd/-
Prasad Oak
Vice President - Legal, Corporate Affairs & Company Secretary

Place: Mumbai
Date: 19th October, 2026

Indian Overseas Bank

Investor Relations Cell
Central Office: 763, Anna Salai, Chennai-600 002
Ph: 044-7172 9791, 2888 9360

NOTICE

RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026

Indian Overseas Bank has floated a Request for Proposal (RFP) vide RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026 inviting bids from interested Merchant Bankers for selection of Merchant Bankers/BRLMs for raising equity capital through Qualified Institutions Placement (QIP)/ Follow on Public Offer (FPO)/other permitted modes. The above RFP document is also available and can be downloaded from the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/.

For Tender details and future amendments, if any, keep referring to the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/

The last date and time for receipt of Bid Documents is 18.11.2026 up to 03:00 P.M.

Place: Chennai
Date: 19.10.2026
Deputy General Manager

This is an advertisement issued, pursuant to Regulation 30(1) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

IBL FINANCE

(Please scan the above QR code to view the Prospectus)

IBL FINANCE LIMITED

*IBL Finance Limited ("Our Company" or "the Company" or "Issuer" or "IBL") was incorporated on August 3, 2017, as 'IBL Finance Private Limited', a private limited company under the Companies Act, 2013 with a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, upon conversion to a public limited company pursuant to a special resolution of the shareholders of our Company dated April 27, 2023, the name of our Company was changed to 'IBL Finance Limited' and a fresh certificate of incorporation was issued by the RoC, Ahmedabad, Gujarat on May 22, 2023. Our Company obtained a certificate of registration from the Reserve Bank of India (RBI) dated March 8, 2018, bearing registration number B.01.00589, allowing us to carry out activities as a Non-Banking Financial Company (NBFC) without accepting public deposits under Section 45 IA of the RBI Act, 1934. Following the conversion to a Public Limited Company, we received a fresh certificate of registration on July 04, 2023. For more information about the issuer, please refer **"General Information"** on page 41 of the prospectus.*

Registered Office: Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore, Causeway Road, Katargam, Surat – 395004, Gujarat.
Corporate Office: 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India.
CIN: L65999GJ2017PLC098565 **PAN:** AAECI5851N **Website:** www.iblfinance.in **Email:** compliance@iblfinance.in **Telephone:** +91-9328116900
Company Secretary & Compliance Officer: Mr. Dilipbhai Chunilal Chauhan, **Email:** cs@iblfinance.in Tel: +91-9328116900
Chief Financial Officer: Mr. Sunny Rajesh Pandya; **Email:** cfo@iblfinance.in **Tel:** +91-9328116900
Link to download the Abridged Prospectus: *https://iblfinance.in/investor-desk/#ipo-documents-debt*

OUR PROMOTERS

(i) Mr. Manish Mansukhbhai Patel, Email Id: mppatel@iblfinance.in Tel : +91 9328116900 ; (ii) Mr. Mansukhbhai Kunvarjibhai Patel, Email Id: info@iblfinance.in Tel : +91 9328116600; (iii) Mr. Piyush Mansukhbhai Patel, Email Id: pmpatel@iblfinance.in Tel : +91 6352570262; (iv) M/s MansukhBhai K Patel HUF Email Id: info@iblfinance.in Tel : +91 9328116600 and; (v) M/s Manish M Patel HUF Email Id: mppatel@iblfinance.in Tel : +91 9328116900. For details of our Promoters, see ***"Our Promoter"*** on page no. 97 of Prospectus.

THE ISSUE

PUBLIC ISSUE BY IBL FINANCE LIMITED OF UP TO 500,000 LISTED, SECURED, RATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES"), AT PAR, AMOUNTING TO ₹ 2,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH A GREEN SHOE OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 2,500 LAKHS, CUMULATIVELY AGGREGATING UP TO ₹ 5,000 LAKHS, HEREINAFTER REFERRED TO AS THE "ISSUE". AND THE NCD ARE BEING ISSUED BY WAY OF PROSPECTUS DATED SEPTEMBER 28, 2026("PROSPECTUS") WHICH SHOULD BE FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON – CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI NCS MASTER CIRCULAR. THIS ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

CREDIT RATING: "ACUITE BBB- | Stable |Assigned" by Acuité Ratings & Research Limited("Acuité")

ISSUE CLOSES ON: Wednesday, October 21, 2026* | **LAST DATE OF APPLICATION IS Wednesday, October 21, 2026**

WITHDRAWAL EFFECTIVE DATE: Thursday, October 22, 2026

**Pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Non-Convertible Debenture Committee thereof.*

In terms of the Prospectus, our Company has exercised the option of withdrawal of the issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations. In terms of the Prospectus, our Company is giving this public notice of such withdrawal. On the Issue Closing Date, i.e. Wednesday, October 21, 2026, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and upto 5:00 p.m. on such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. Wednesday, October 21, 2026.

REASON FOR WITHDRAWAL

The Company has encountered several difficulties across various banking channels, including restrictions on UPI transactions, mandate authorisation failures, non-availability of the Issue on various ASBA net banking platforms, difficulties in submitting physical ASBA applications at designated bank branches, and errors in application bidding and processing by banks. These challenges have collectively restricted investor participation and adversely affected subscription levels for the Issue. In view of the above circumstances, the Company believes that it will not be able to achieve the minimum public subscription level required as per the SEBI NCS Regulation and in the interest of existing applicant, we therefore decided to withdraw the Issue, subject to applicable regulatory requirements and completion of the necessary formalities.

UNBLOCKING OF FUNDS FOR INVESTORS

In accordance with SEBI guidelines, Stock Exchange instructions and the terms disclosed in the Prospectus, the Company through the Registrar to the Issue shall instruct the Self Certified Syndicate Banks (SCSBs) and Sponsor Bank (i.e. Yes Bank Limited) to initiate the unblocking of application monies in the respective ASBA and UPI-linked bank accounts of all bidder after closure of the issue. The blocked amount in the ASBA accounts of the ASBA shall be unlocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, as amended from time to time and. No action is required from the investors.

WITHDRAWAL ADDENDUM CUM CORRIGENDUM

All the participants are hereby informed that, pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Finance Committee thereof. In terms of the Prospectus, our Company has exercised the option of withdrawal of issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations.

Accordingly, all references to the Issue Closing Date in the Prospectus and other issue-related documents shall stand replaced with Wednesday, October 21, 2026, pursuant to this Withdrawal Addendum cum Corrigendum.

We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE Limited and the other competent authorities. We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us, have been duly complied with. We further confirm that this withdrawal is being made voluntarily and without any admission of noncompliance or any adverse inference whatsoever.

ASBA | **Simple, Safe, Smart way of Application!!!** | Application Supported By Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. **Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.**

UPI — UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors.
UPI Payment Intents/Interface Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors and high net worth individuals submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/Web interface of stock exchange or any other permitted methods. For details of the ASBA and UPI process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" on page 201 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For details on the main objects of our Company, see *"History And Certain Other Corporate Matters"* on page 80 of the Prospectus and Clause II of the Memorandum of Association of the Company. The Memorandum of Association of the Company is available for inspection in relation to the Issue. For further details, see *"Material Contracts and Documents for inspection"* on page 289 of the Prospectus.

LIABILITY OF MEMBERS: LIMITED

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON JUNE 30, 2026: The Authorised Share Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity shares of ₹ 10/- each and Issue, Subscribed and Paid-up share capital of the Company is ₹ 24,73,06,500 divided into 2,47,30,650 Equity shares of ₹ 10/- each fully paid up. For details on the share capital of our Company, see *"Capital Structure"* on page 49 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association: Mr. Manishbhai Mansukhbhai Patel – 3333 Equity Shares, Mr. Piyush Mansukhbhai Patel - 3333 Equity Shares and Mr. Mansukhbhai Kunvarjibhai Patel - 3334 Equity Shares.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated July 4th, 2023 under section 45IA of the reserve bank of India act, 1934. a copy of the prospectus has not been filed with or submitted to the reserve bank of India ("RBI"). It is distinctly understood that the prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and offer the online system should not in any way be deemed or construed that the prospectus document has been cleared or approved by the BSE. The permission is not an approval of the Issue nor does it imply that the BSE has passed upon the merits of the Issue, nor does it assure responsibility for the financial or other soundness of this Company, its promoters or management.

DISCLAIMER STATEMENT OF ACUITE RATING AND RESEARCH LIMITED: An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, ACUITE's rating scale and its definitions. Please visit https://www.acuite.in/faqs.htm to refer FAQs on Credit Rating.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "ACUITE BBB- | Stable | Assigned" by Acuité Ratings & Research Limited("Acuité") vide its letter dated August 25, 2026, and Press release for rating rationale dated March 05, 2026 for an amount of 5,000 lakh. The rating of NCDs by Acuité indicates that securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating given by Acuité is valid as on the date of the Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The rating provided by rating agency may be suspended, withdrawn or revised at any time by the assigning rating agency on the basis of new information etc., and should be evaluated accordingly. Please refer to "Annexure II" on page no. 299/200 of the Prospectus for the credit rating letter and rating rationale.

APPLICABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: IBL Finance Limited, Lead Manager: Comfort Securities Limited, the Registrar to the Issue: KFin Technologies Limited. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the Website of BSE.

GENERAL RISK: Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 and ***"Material Developments"*** on page 102, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors beginning on page 21 before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager, Consortium Members for marketing of the Issue, the Registrar to the Issue and the Debenture Trustee. The Prospectus is also available on the websites of the Issuer, Lead Manager, BSE, and SEBI at www.iblfinance.in, www.comfortsecurities.co.in , www.bseindia.com and www.sebi.gov.in respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: YES BANK LIMITED

UPI: Retail Individual Bidders can also bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
COMFORT SECURITIES **COMFORT SECURITIES LIMITED** **Address:** 301, 3rd Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India - 400064 **Phone:** +91- 8108486841 /+91- 8169547504 **Email Id:** merchantbanking@comfortsecurities.co.in **Investors Grievance Id:** merchantbanking@comfortsecurities.co.in **Website:** www.comfortsecurities.co.in **Contact Person:** Mr. Alok Prasad/ Mr. Sandeep Mishra **CIN:** U67120MH2002PLC136562 **SEBI Registration No.:** INM000011328	BEACON TRUSTEESHIP **BEACON TRUSTEESHIP LIMITED** **Address :** 5W, 5th Floor, The Metropolitan, E Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 **Tel.:** 022 4606 0278 **Email:** compliance@beacontrustee.co.in **Investor Grievance Email:** investorgrievances@beacontrustee.co.in **Website:** www.beacontrustee.co.in **Contact Person/ Compliance Officer:** Mr. Ritobrata Mitra **CIN:** L74999MH2015PLC271288 **SEBI Registration No:** IND000000569	KFINTECH **KFin TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial, District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India, 500 032. **Tel:** +91 40 6716 2222/18003094001 **Fax:** +91 40 6716 1563 **Email:** iblfinance.ncdipo@kfintech.com Williams.r@kfintech.com, Buggaiah.y@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. R Williams **CIN:** L72400MH2017PLC444072 **SEBI Registration No.:** INR000000221	Acuité RATINGS & RESEARCH **Acuité Ratings & Research Ltd ("Acuité")** **Address :** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 **Tel :** +91 9930708000 **Email:** info@acuite.in **Website :** www.acuite.in **Contact Person :** Ms. Nivedita Gokul **CIN:** U74999MH2005PLC155683 **SEBI Registration No.:** IN/CRA/006/2011

STATUTORY AUDITOR	COMPANY SECRETARY AND COMPLIANCE OFFICER
H R M & Co. **Chartered Accountants** **Address :** 1503, 15th Floor, Excellent Business Hub, Opp. Venus Hospital, Laldarwaja, Katargam, Surat-395004. **Tel :** +91 9574992360 **Email:** rmb.surat@gmail.com **Contact person:** CA Rajeshkumar Bhungaliya **Peer Review Certificate No.:**017380	**Dilipbhai Chunilal Chauhan** **IBL FINANCE LIMITED** **Registered Office:** Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore Causeway Road, Katargam, Surat – 395004, Gujarat. **Corporate Office:** 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India. **Tel:** +91-9328116900 **Email:** cs@iblfinance.in **Website:** www.iblfinance.in

DISCLAIMER: "IBL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures and has filed Prospectus dated September 28, 2026 ("Prospectus") with the Registrar of Companies, Ahmedabad ("RoC"), BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the issuer at www.iblfinance.in and on the website of BSE at www.bseindia.com on the website of Lead Manager at www.comfortsecurities.co.in and on website of SEBI at www.sebi.gov.in.
Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investor should note that investment in the NCDs involves a certain degree of risk and details in relation to the same, refer to the Prospectus, including the Section titled *"Risk Factors"* and *"Material Developments"* beginning on Page 21 and 102 respectively of the Prospectus.
Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For IBL Finance Limited
Sd/-
Dilipbhai Chunilal Chauhan
Company Secretary & Compliance officer

Place: Surat
Date: October 19, 2026

KUBER UDYOG LIMITED

Corporate Identification Number ("CIN"): L49220MH1982PLC371203
Registered Office: Office Number 156, 1st Floor, Raghuleela Mega Mall, Kandivali West, Mumbai, Maharashtra, 400067.
Tel. No. +91 75063 24443 , **Email:** kuberudyoglimited@gmail.com , Web: www.kuberudyog.com

Recommendation of the Committee of Independent Directors ("IDC") on the Open Offer to the shareholders of Kuber Udyog Limited (the 'Target Company' or "TC") by Mr. Manav Bahri ("Acquirer 1"), Mr. Dinesh Popli ("Acquirer 2") and Mr. Ajay Dutta ("Acquirer 3") (collectively, the "Acquirers"), along with Trimudra Trade & Holdings Private Limited ("PAC 1") and Ms. Shraddha Gohil ("PAC 2") (collectively, the "PACs") for acquisition of 3,19,71,680 fully paid-up Equity Shares of 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital of Target Company under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto [the 'SEBI (SAST) Regulations'].

1.	Date	October 19, 2026
2.	Name of the Target Company (TC)	Kuber Udyog Limited
3.	Details of the Offer pertaining to TC	The Open Offer is being made by the Acquirers and PACs to the shareholders of the TC, for acquisition of up to 3,19,71,680 fully paid-up Equity Shares of the face value of Rs. 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital, at a price of Rs. 23.35/- (Rupees Twenty Three and Thirty Five Paisa only) per share in terms of Regulations 3(1) & 4 of SEBI (SAST) Regulations.
4.	Name(s) of the Acquirers and PACs	Mr. Manav Bahri ("Acquirer 1") Mr. Dinesh Popli ("Acquirer 2") Mr. Ajay Dutta ("Acquirer 3") Trimudra Trade & Holdings Private Limited ("PAC 1") Ms. Shraddha Gohil ("PAC 2")
5.	Name of the Manager to the offer	Systematix Corporate Services Limited SEBI Registration No. INM 000004224 The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G - Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai - 400 051, Maharashtra, India. Tel. No: +91-22-6704 8000 Fax No. +91-22-6704 8022 Email: ecm@systematixgroup.in Website: www.systematixgroup.in
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	1. Mrs. Purvi Patel 2. Mr. Akshay Girish Poriya Mrs. Purvi Patel is the Chairperson of the Committee of Independent Directors ("IDC").
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent & Non-Executive Directors of the TC. They do not have any contractual relationship with the TC.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC Members have done any trading in Equity Shares / Other securities of the Target Company
9.	IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers and PACs.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the Offer is fair and reasonable. The Offer Price of Rs. 23.35/- (Rupees Twenty-Three and Thirty-Five Paisa only) per Equity Share is in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations as on the date of PA. The shareholders may independently evaluate the offer price vis-à-vis market price and take an informed decision in the best of their interests.
12.	**Summary of reasons for recommendation** (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	IDC has evaluated the Public Announcement ("PA"), Detailed Public Statement ("DPS"), Draft Letter of Offer ("DLOF") and Letter of Offer ("LOF") prepared by Manager to the Offer for and on behalf of Acquirers and PACs and the valuation report prepared by independent Chartered Accountant and Registered Valuer. Based on the above, the IDC is of the opinion that the Offer Price, being offered by the Acquirers and PACs of Rs. 23.35 per fully paid-up Equity Share is fair and reasonable and recommends the acceptance of the Open Offer, in the light of the following: • The shares were frequently traded on the stock exchange as on the date of PA. • The Offer Price offered by the Acquirers and PACs is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified. • The Preferential issue price as calculated as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Equity Shares and Convertible Warrants to be issued to the Acquirers, PACs and others (public shareholders) is Rs. 23.10/-. • The Offer Price offered by the Acquirers and PACs of Rs. 23.35/- is higher than the issue cum allotment price of Rs. 23.10/- per Equity Share and Warrants offered in Preferential Allotment to the Acquirers, PACs and Others (public shareholders). However, IDC would like to draw attention of the shareholders that post the Public Announcement dated August 07, 2026, the share price of the Company has increased, and the current share price is higher than the Offer Price. However, it is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
13.	Disclosure of Voting Pattern of IDC	Members of IDC were present in the meeting, and the recommendations were unanimously approved by them.
14.	Details of Independent Advisors, if any.	NIL
15.	Any other matter(s) to be highlighted	NIL

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of Kuber Udyog Limited
Sd/-
Purvi Patel
Chairperson of Committee of Independent Directors

Place: Mumbai
Date: October 19, 2026

ONIDA
OWNER'S PRIDE

ONIDA ELECTRONICS LIMITED

(Formerly known as MIRC Electronics Limited)
Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (E), Mumbai: -400 093
CIN No: L32300MH1981PLC023637
Email ID: investors@onida.com / **Website:** www.onida.com / **Phone No.** 022-6697 5777

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION (DEMAT) OF PHYSICAL SHARES

In terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, on the above-referred subject matter, please note that the Special Window for transfer and dematerialisation of physical shares which were sold/purchased prior to April 01, 2019, will be open till February 04, 2027.

The Shareholders who purchased the shares prior to April 01, 2019 and not lodged the shares for transfer or lodged for transfer but rejected / returned / not attended to due to deficiency in the documents / process /or otherwise may lodge / re-lodge the shares for transfer for a period of 12 months from February 05, 2026 till February 04, 2027.

In case you wish to avail this opportunity, please contact the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at their office at C-101, Embassy 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083.

The shares transfer request, if approved, will be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

For further information, send an email to investors@onida.com .

for Onida Electronics Limited
(Formerly known as MIRC Electronics Limited)
Sd/-
Prasad Oak
Vice President - Legal, Corporate Affairs & Company Secretary

Place: Mumbai
Date: 19th October, 2026

Indian Overseas Bank

Investor Relations Cell
Central Office: 763, Anna Salai, Chennai-600 002
Ph: 044-7172 9791, 2888 9360

NOTICE

RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026

Indian Overseas Bank has floated a Request for Proposal (RFP) vide RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026 inviting bids from interested Merchant Bankers for selection of Merchant Bankers/BRLMs for raising equity capital through Qualified Institutions Placement (QIP)/ Follow on Public Offer (FPO)/other permitted modes. The above RFP document is also available and can be downloaded from the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/.

For Tender details and future amendments, if any, keep referring to the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/

The last date and time for receipt of Bid Documents is 18.11.2026 up to 03:00 P.M.

Place: Chennai
Date: 19.10.2026
Deputy General Manager

This is an advertisement issued, pursuant to Regulation 30(1) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

IBL FINANCE

(Please scan the above QR code to view the Prospectus)

IBL FINANCE LIMITED

*IBL Finance Limited ("Our Company" or "the Company" or "Issuer" or "IBL") was incorporated on August 3, 2017, as 'IBL Finance Private Limited', a private limited company under the Companies Act, 2013 with a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, upon conversion to a public limited company pursuant to a special resolution of the shareholders of our Company dated April 27, 2023, the name of our Company was changed to 'IBL Finance Limited' and a fresh certificate of incorporation was issued by the RoC, Ahmedabad, Gujarat on May 22, 2023. Our Company obtained a certificate of registration from the Reserve Bank of India (RBI) dated March 8, 2018, bearing registration number B.01.00589, allowing us to carry out activities as a Non-Banking Financial Company (NBFC) without accepting public deposits under Section 45 IA of the RBI Act, 1934. Following the conversion to a Public Limited Company, we received a fresh certificate of registration on July 04, 2023. For more information about the issuer, please refer **"General Information"** on page 41 of the prospectus.*

Registered Office: Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore, Causeway Road, Katargam, Surat – 395004, Gujarat.
Corporate Office: 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India.
CIN: L65999GJ2017PLC098565 **PAN:** AAECI5851N **Website:** www.iblfinance.in **Email:** compliance@iblfinance.in **Telephone:** +91-9328116900
Company Secretary & Compliance Officer: Mr. Dilipbhai Chunilal Chauhan, **Email:** cs@iblfinance.in Tel: +91-9328116900
Chief Financial Officer: Mr. Sunny Rajesh Pandya; **Email:** cfo@iblfinance.in **Tel:** +91-9328116900
Link to download the Abridged Prospectus: *https://iblfinance.in/investor-desk/#ipo-documents-debt*

OUR PROMOTERS

(i) Mr. Manish Mansukhbhai Patel, Email Id: mppatel@iblfinance.in Tel : +91 9328116900 ; (ii) Mr. Mansukhbhai Kunvarjibhai Patel, Email Id: info@iblfinance.in Tel : +91 9328116600; (iii) Mr. Piyush Mansukhbhai Patel, Email Id: pmpatel@iblfinance.in Tel : +91 6352570262; (iv) M/s MansukhBhai K Patel HUF Email Id: info@iblfinance.in Tel : +91 9328116600 and; (v) M/s Manish M Patel HUF Email Id: mppatel@iblfinance.in Tel : +91 9328116900. For details of our Promoters, see ***"Our Promoter"*** on page no. 97 of Prospectus.

THE ISSUE

PUBLIC ISSUE BY IBL FINANCE LIMITED OF UP TO 500,000 LISTED, SECURED, RATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES"), AT PAR, AMOUNTING TO ₹ 2,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH A GREEN SHOE OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 2,500 LAKHS, CUMULATIVELY AGGREGATING UP TO ₹ 5,000 LAKHS, HEREINAFTER REFERRED TO AS THE "ISSUE". AND THE NCD ARE BEING ISSUED BY WAY OF PROSPECTUS DATED SEPTEMBER 28, 2026("PROSPECTUS") WHICH SHOULD BE FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON – CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI NCS MASTER CIRCULAR. THIS ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

CREDIT RATING: "ACUITE BBB- | Stable |Assigned" by Acuité Ratings & Research Limited("Acuité")

ISSUE CLOSES ON: Wednesday, October 21, 2026* | **LAST DATE OF APPLICATION IS Wednesday, October 21, 2026**

WITHDRAWAL EFFECTIVE DATE: Thursday, October 22, 2026

**Pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Non-Convertible Debenture Committee thereof.*

In terms of the Prospectus, our Company has exercised the option of withdrawal of the issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations. In terms of the Prospectus, our Company is giving this public notice of such withdrawal. On the Issue Closing Date, i.e. Wednesday, October 21, 2026, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and upto 5:00 p.m. on such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. Wednesday, October 21, 2026.

REASON FOR WITHDRAWAL

The Company has encountered several difficulties across various banking channels, including restrictions on UPI transactions, mandate authorisation failures, non-availability of the Issue on various ASBA net banking platforms, difficulties in submitting physical ASBA applications at designated bank branches, and errors in application bidding and processing by banks. These challenges have collectively restricted investor participation and adversely affected subscription levels for the Issue. In view of the above circumstances, the Company believes that it will not be able to achieve the minimum public subscription level required as per the SEBI NCS Regulation and in the interest of existing applicant, we therefore decided to withdraw the Issue, subject to applicable regulatory requirements and completion of the necessary formalities.

UNBLOCKING OF FUNDS FOR INVESTORS

In accordance with SEBI guidelines, Stock Exchange instructions and the terms disclosed in the Prospectus, the Company through the Registrar to the Issue shall instruct the Self Certified Syndicate Banks (SCSBs) and Sponsor Bank (i.e. Yes Bank Limited) to initiate the unblocking of application monies in the respective ASBA and UPI-linked bank accounts of all bidder after closure of the issue. The blocked amount in the ASBA accounts of the ASBA shall be unlocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, as amended from time to time and. No action is required from the investors.

WITHDRAWAL ADDENDUM CUM CORRIGENDUM

All the participants are hereby informed that, pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Finance Committee thereof. In terms of the Prospectus, our Company has exercised the option of withdrawal of issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations.

Accordingly, all references to the Issue Closing Date in the Prospectus and other issue-related documents shall stand replaced with Wednesday, October 21, 2026, pursuant to this Withdrawal Addendum cum Corrigendum.

We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE Limited and the other competent authorities. We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us, have been duly complied with. We further confirm that this withdrawal is being made voluntarily and without any admission of noncompliance or any adverse inference whatsoever.

ASBA | **Simple, Safe, Smart way of Application!!!** | Application Supported By Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. **Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.**

UPI UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors.
UPI Payment Intents/Interface Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors and high net worth individuals submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/Web interface of stock exchange or any other permitted methods. For details of the ASBA and UPI process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" on page 201 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For details on the main objects of our Company, see *"History And Certain Other Corporate Matters"* on page 80 of the Prospectus and Clause II of the Memorandum of Association of the Company. The Memorandum of Association of the Company is available for inspection in relation to the Issue. For further details, see *"Material Contracts and Documents for inspection"* on page 289 of the Prospectus.

LIABILITY OF MEMBERS: LIMITED

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON JUNE 30, 2026: The Authorised Share Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity shares of ₹ 10/- each and Issue, Subscribed and Paid-up share capital of the Company is ₹ 24,73,06,500 divided into 2,47,30,650 Equity shares of ₹ 10/- each fully paid up. For details on the share capital of our Company, see *"Capital Structure"* on page 49 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association: Mr. Manishbhai Mansukhbhai Patel – 3333 Equity Shares, Mr. Piyush Mansukhbhai Patel - 3333 Equity Shares and Mr. Mansukhbhai Kunvarjibhai Patel - 3334 Equity Shares.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated July 4th, 2023 under section 45IA of the reserve bank of India act, 1934. a copy of the prospectus has not been filed with or submitted to the reserve bank of India ("RBI"). It is distinctly understood that the prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and offer the online system should not in any way be deemed or construed that the prospectus document has been cleared or approved by the BSE. The permission is not an approval of the Issue nor does it imply that the BSE has passed upon the merits of the Issue, nor does it assure responsibility for the financial or other soundness of this Company, its promoters or management.

DISCLAIMER STATEMENT OF ACUITE RATING AND RESEARCH LIMITED: An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, ACUITE's rating scale and its definitions. Please visit https://www.acuite.in/faqs.htm to refer FAQs on Credit Rating.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "ACUITE BBB- | Stable | Assigned" by Acuité Ratings & Research Limited("Acuité") vide its letter dated August 25, 2026, and Press release for rating rationale dated March 05, 2026 for an amount of 5,000 lakh. The rating of NCDs by Acuité indicates that securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating given by Acuité is valid as on the date of the Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The rating provided by rating agency may be suspended, withdrawn or revised at any time by the assigning rating agency on the basis of new information etc., and should be evaluated accordingly. Please refer to "Annexure II" on page no. 299/200 of the Prospectus for the credit rating letter and rating rationale.

APPLICABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: IBL Finance Limited, Lead Manager: Comfort Securities Limited, the Registrar to the Issue: KFin Technologies Limited. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the Website of BSE.

GENERAL RISK: Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 and ***"Material Developments"*** on page 102, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors beginning on page 21 before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager, Consortium Members for marketing of the Issue, the Registrar to the Issue and the Debenture Trustee. The Prospectus is also available on the websites of the Issuer, Lead Manager, BSE, and SEBI at www.iblfinance.in, www.comfortsecurities.co.in , www.bseindia.com and www.sebi.gov.in respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: YES BANK LIMITED

UPI: Retail Individual Bidders can also bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
COMFORT SECURITIES **COMFORT SECURITIES LIMITED** **Address:** 301, 3rd Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India - 400064 **Phone:** +91- 8108486841 /+91- 8169547504 **Email Id:** merchantbanking@comfortsecurities.co.in **Investors Grievance Id:** merchantbanking@comfortsecurities.co.in **Website:** www.comfortsecurities.co.in **Contact Person:** Mr. Alok Prasad/ Mr. Sandeep Mishra **CIN:** U67120MH2002PLC136562 **SEBI Registration No.:** INM000011328	BEACON TRUSTEESHIP **BEACON TRUSTEESHIP LIMITED** **Address :** 5W, 5th Floor, The Metropolitan, E Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 **Tel.:** 022 4606 0278 **Email:** compliance@beacontrustee.co.in **Investor Grievance Email:** investorgrievances@beacontrustee.co.in **Website:** www.beacontrustee.co.in **Contact Person/ Compliance Officer:** Mr. Ritobrata Mitra **CIN:** L74999MH2015PLC271288 **SEBI Registration No:** IND000000569	KFINTECH **KFin TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial, District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India, 500 032. **Tel:** +91 40 6716 2222/18003094001 **Fax:** +91 40 6716 1563 **Email:** iblfinance.ncdipo@kfintech.com Williams.r@kfintech.com, Buggaiah.y@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. R Williams **CIN:** L72400MH2017PLC444072 **SEBI Registration No.:** INR000000221	Acuité RATINGS & RESEARCH **Acuité Ratings & Research Ltd ("Acuité")** **Address :** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 **Tel :** +91 9930708000 **Email:** info@acuite.in **Website :** www.acuite.in **Contact Person :** Ms. Nivedita Gokul **CIN:** U74999MH2005PLC155683 **SEBI Registration No.:** IN/CRA/006/2011

STATUTORY AUDITOR	COMPANY SECRETARY AND COMPLIANCE OFFICER
H R M & Co. **Chartered Accountants** **Address :** 1503, 15th Floor, Excellent Business Hub, Opp. Venus Hospital, Laldarwaja, Katargam, Surat-395004. **Tel :** +91 9574992360 **Email:** rmb.surat@gmail.com **Contact person:** CA Rajeshkumar Bhungaliya **Peer Review Certificate No.:**017380	**Dilipbhai Chunilal Chauhan** **IBL FINANCE LIMITED** **Registered Office:** Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore Causeway Road, Katargam, Surat – 395004, Gujarat. **Corporate Office:** 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India. **Tel:** +91-9328116900 **Email:** cs@iblfinance.in **Website:** www.iblfinance.in

DISCLAIMER: "IBL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures and has filed Prospectus dated September 28, 2026 ("Prospectus") with the Registrar of Companies, Ahmedabad ("RoC"), BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the issuer at www.iblfinance.in and on the website of BSE at www.bseindia.com on the website of Lead Manager at www.comfortsecurities.co.in and on website of SEBI at www.sebi.gov.in.
Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investor should note that investment in the NCDs involves a certain degree of risk and details in relation to the same, refer to the Prospectus, including the Section titled *"Risk Factors"* and *"Material Developments"* beginning on Page 21 and 102 respectively of the Prospectus.
Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For IBL Finance Limited
Sd/-
Dilipbhai Chunilal Chauhan
Company Secretary & Compliance officer

Place: Surat
Date: October 19, 2026

KUBER UDYOG LIMITED

Corporate Identification Number ("CIN"): L49220MH1982PLC371203
Registered Office: Office Number 156, 1st Floor, Raghuleela Mega Mall, Kandivali West, Mumbai, Maharashtra, 400067.
Tel. No. +91 75063 24443 , **Email:** kuberudyoglimited@gmail.com , Web: www.kuberudyog.com

Recommendation of the Committee of Independent Directors ("IDC") on the Open Offer to the shareholders of Kuber Udyog Limited (the 'Target Company' or "TC") by Mr. Manav Bahri ("Acquirer 1"), Mr. Dinesh Popli ("Acquirer 2") and Mr. Ajay Dutta ("Acquirer 3") (collectively, the "Acquirers"), along with Trimudra Trade & Holdings Private Limited ("PAC 1") and Ms. Shraddha Gohil ("PAC 2") (collectively, the "PACs") for acquisition of 3,19,71,680 fully paid-up Equity Shares of ₹10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital of Target Company under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto [the 'SEBI (SAST) Regulations'].

1.	Date	October 19, 2026
2.	Name of the Target Company (TC)	Kuber Udyog Limited
3.	Details of the Offer pertaining to TC	The Open Offer is being made by the Acquirers and PACs to the shareholders of the TC, for acquisition of up to 3,19,71,680 fully paid-up Equity Shares of the face value of Rs. 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital, at a price of Rs. 23.35/- (Rupees Twenty Three and Thirty Five Paisa only) per share in terms of Regulations 3(1) & 4 of SEBI (SAST) Regulations.
4.	Name(s) of the Acquirers and PACs	Mr. Manav Bahri ("Acquirer 1") Mr. Dinesh Popli ("Acquirer 2") Mr. Ajay Dutta ("Acquirer 3") Trimudra Trade & Holdings Private Limited ("PAC 1") Ms. Shraddha Gohil ("PAC 2")
5.	Name of the Manager to the offer	Systematix Corporate Services Limited SEBI Registration No. INM 000004224 The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G - Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai - 400 051, Maharashtra, India. Tel. No: +91-22-6704 8000 Fax No. +91-22-6704 8022 Email: ecm@systematixgroup.in Website: www.systematixgroup.in
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	1. Mrs. Purvi Patel 2. Mr. Akshay Girish Poriya Mrs. Purvi Patel is the Chairperson of the Committee of Independent Directors ("IDC").
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent & Non-Executive Directors of the TC. They do not have any contractual relationship with the TC.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC Members have done any trading in Equity Shares / Other securities of the Target Company
9.	IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers and PACs.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the Offer is fair and reasonable. The Offer Price of Rs. 23.35/- (Rupees Twenty-Three and Thirty-Five Paisa only) per Equity Share is in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations as on the date of PA. The shareholders may independently evaluate the offer price vis-à-vis market price and take an informed decision in the best of their interests.
12.	**Summary of reasons for recommendation** (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	IDC has evaluated the Public Announcement ("PA"), Detailed Public Statement ("DPS"), Draft Letter of Offer ("DLOF") and Letter of Offer ("LOF") prepared by Manager to the Offer for and on behalf of Acquirers and PACs and the valuation report prepared by independent Chartered Accountant and Registered Valuer. Based on the above, the IDC is of the opinion that the Offer Price, being offered by the Acquirers and PACs of Rs. 23.35 per fully paid-up Equity Share is fair and reasonable and recommends the acceptance of the Open Offer, in the light of the following: • The shares were frequently traded on the stock exchange as on the date of PA. • The Offer Price offered by the Acquirers and PACs is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified. • The Preferential issue price as calculated as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Equity Shares and Convertible Warrants to be issued to the Acquirers, PACs and others (public shareholders) is Rs. 23.10/-. • The Offer Price offered by the Acquirers and PACs of Rs. 23.35/- is higher than the issue cum allotment price of Rs. 23.10/- per Equity Share and Warrants offered in Preferential Allotment to the Acquirers, PACs and Others (public shareholders). However, IDC would like to draw attention of the shareholders that post the Public Announcement dated August 07, 2026, the share price of the Company has increased, and the current share price is higher than the Offer Price. However, it is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
13.	Disclosure of Voting Pattern of IDC	Members of IDC were present in the meeting, and the recommendations were unanimously approved by them.
14.	Details of Independent Advisors, if any.	NIL
15.	Any other matter(s) to be highlighted	NIL

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of Kuber Udyog Limited
Sd/-
Purvi Patel
Chairperson of Committee of Independent Directors

Place: Mumbai
Date: October 19, 2026

ONIDA
OWNER'S PRIDE

ONIDA ELECTRONICS LIMITED

(Formerly known as MIRC Electronics Limited)
Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (E), Mumbai: -400 093
CIN No: L32300MH1981PLC023637
Email ID: investors@onida.com / **Website:** www.onida.com / **Phone No.** 022-6697 5777

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION (DEMAT) OF PHYSICAL SHARES

In terms of SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, on the above-referred subject matter, please note that the Special Window for transfer and dematerialisation of physical shares which were sold/purchased prior to April 01, 2019, will be open till February 04, 2027.

The Shareholders who purchased the shares prior to April 01, 2019 and not lodged the shares for transfer or lodged for transfer but rejected / returned / not attended to due to deficiency in the documents / process /or otherwise may lodge / re-lodge the shares for transfer for a period of 12 months from February 05, 2026 till February 04, 2027.

In case you wish to avail this opportunity, please contact the Company's Registrar and Transfer Agent i.e. MUFG Intime India Private Limited at their office at C-101, Embassy 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083.

The shares transfer request, if approved, will be issued only in demat mode. Due process shall be followed for such transfer-cum-demat requests.

For further information, send an email to investors@onida.com .

for Onida Electronics Limited
(Formerly known as MIRC Electronics Limited)
Sd/-
Prasad Oak
Vice President - Legal, Corporate Affairs & Company Secretary

Place: Mumbai
Date: 19th October, 2026

Indian Overseas Bank

Investor Relations Cell
Central Office: 763, Anna Salai, Chennai-600 002
Ph: 044-7172 9791, 2888 9360

NOTICE

RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026

Indian Overseas Bank has floated a Request for Proposal (RFP) vide RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026 inviting bids from interested Merchant Bankers for selection of Merchant Bankers/BRLMs for raising equity capital through Qualified Institutions Placement (QIP)/ Follow on Public Offer (FPO)/other permitted modes. The above RFP document is also available and can be downloaded from the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/.

For Tender details and future amendments, if any, keep referring to the following websites www.iob.bank.in & https://iobtenders.auctiontiger.net/EPROC/

The last date and time for receipt of Bid Documents is 18.11.2026 up to 03:00 P.M.

Place: Chennai
Date: 19.10.2026
Deputy General Manager

This is an advertisement issued, pursuant to Regulation 30(1) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

IBL FINANCE

(Please scan the above QR code to view the Prospectus)

IBL FINANCE LIMITED

*IBL Finance Limited ("Our Company" or "the Company" or "Issuer" or "IBL") was incorporated on August 3, 2017, as 'IBL Finance Private Limited', a private limited company under the Companies Act, 2013 with a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, upon conversion to a public limited company pursuant to a special resolution of the shareholders of our Company dated April 27, 2023, the name of our Company was changed to 'IBL Finance Limited' and a fresh certificate of incorporation was issued by the RoC, Ahmedabad, Gujarat on May 22, 2023. Our Company obtained a certificate of registration from the Reserve Bank of India (RBI) dated March 8, 2018, bearing registration number B.01.00589, allowing us to carry out activities as a Non-Banking Financial Company (NBFC) without accepting public deposits under Section 45 IA of the RBI Act, 1934. Following the conversion to a Public Limited Company, we received a fresh certificate of registration on July 04, 2023. For more information about the issuer, please refer **"General Information"** on page 41 of the prospectus.*

Registered Office: Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore, Causeway Road, Katargam, Surat – 395004, Gujarat.
Corporate Office: 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India.
CIN: L65999GJ2017PLC098565 **PAN:** AAECI5851N **Website:** www.iblfinance.in **Email:** compliance@iblfinance.in **Telephone:** +91-9328116900
Company Secretary & Compliance Officer: Mr. Dilipbhai Chunilal Chauhan, **Email:** cs@iblfinance.in Tel: +91-9328116900
Chief Financial Officer: Mr. Sunny Rajesh Pandya; **Email:** cfo@iblfinance.in **Tel:** +91-9328116900
Link to download the Abridged Prospectus: *https://iblfinance.in/investor-desk/#ipo-documents-debt*

OUR PROMOTERS

(i) Mr. Manish Mansukhbhai Patel, Email Id: mppatel@iblfinance.in Tel : +91 9328116900 ; (ii) Mr. Mansukhbhai Kunvarjibhai Patel, Email Id: info@iblfinance.in Tel : +91 9328116600; (iii) Mr. Piyush Mansukhbhai Patel, Email Id: pmpatel@iblfinance.in Tel : +91 6352570262; (iv) M/s MansukhBhai K Patel HUF Email Id: info@iblfinance.in Tel : +91 9328116600 and; (v) M/s Manish M Patel HUF Email Id: mppatel@iblfinance.in Tel : +91 9328116900. For details of our Promoters, see ***"Our Promoter"*** on page no. 97 of Prospectus.

THE ISSUE

PUBLIC ISSUE BY IBL FINANCE LIMITED OF UP TO 500,000 LISTED, SECURED, RATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES"), AT PAR, AMOUNTING TO ₹ 2,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH A GREEN SHOE OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 2,500 LAKHS, CUMULATIVELY AGGREGATING UP TO ₹ 5,000 LAKHS, HEREINAFTER REFERRED TO AS THE "ISSUE". AND THE NCD ARE BEING ISSUED BY WAY OF PROSPECTUS DATED SEPTEMBER 28, 2026("PROSPECTUS") WHICH SHOULD BE FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON – CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI NCS MASTER CIRCULAR. THIS ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

CREDIT RATING: "ACUITE BBB- | Stable |Assigned" by Acuité Ratings & Research Limited("Acuité")

ISSUE CLOSES ON: Wednesday, October 21, 2026* | **LAST DATE OF APPLICATION IS Wednesday, October 21, 2026**

WITHDRAWAL EFFECTIVE DATE: Thursday, October 22, 2026

**Pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Non-Convertible Debenture Committee thereof.*

In terms of the Prospectus, our Company has exercised the option of withdrawal of the issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations. In terms of the Prospectus, our Company is giving this public notice of such withdrawal. On the Issue Closing Date, i.e. Wednesday, October 21, 2026, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and upto 5:00 p.m. on such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. Wednesday, October 21, 2026.

REASON FOR WITHDRAWAL

The Company has encountered several difficulties across various banking channels, including restrictions on UPI transactions, mandate authorisation failures, non-availability of the Issue on various ASBA net banking platforms, difficulties in submitting physical ASBA applications at designated bank branches, and errors in application bidding and processing by banks. These challenges have collectively restricted investor participation and adversely affected subscription levels for the Issue. In view of the above circumstances, the Company believes that it will not be able to achieve the minimum public subscription level required as per the SEBI NCS Regulation and in the interest of existing applicant, we therefore decided to withdraw the Issue, subject to applicable regulatory requirements and completion of the necessary formalities.

UNBLOCKING OF FUNDS FOR INVESTORS

In accordance with SEBI guidelines, Stock Exchange instructions and the terms disclosed in the Prospectus, the Company through the Registrar to the Issue shall instruct the Self Certified Syndicate Banks (SCSBs) and Sponsor Bank (i.e. Yes Bank Limited) to initiate the unblocking of application monies in the respective ASBA and UPI-linked bank accounts of all bidder after closure of the issue. The blocked amount in the ASBA accounts of the ASBA shall be unlocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, as amended from time to time and. No action is required from the investors.

WITHDRAWAL ADDENDUM CUM CORRIGENDUM

All the participants are hereby informed that, pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Finance Committee thereof. In terms of the Prospectus, our Company has exercised the option of withdrawal of issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations.

Accordingly, all references to the Issue Closing Date in the Prospectus and other issue-related documents shall stand replaced with Wednesday, October 21, 2026, pursuant to this Withdrawal Addendum cum Corrigendum.

We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE Limited and the other competent authorities. We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us, have been duly complied with. We further confirm that this withdrawal is being made voluntarily and without any admission of noncompliance or any adverse inference whatsoever.

ASBA | **Simple, Safe, Smart way of Application!!!** | Application Supported By Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. **Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.**

UPI UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors.
UPI Payment Intents/Interface Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors and high net worth individuals submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/Web interface of stock exchange or any other permitted methods. For details of the ASBA and UPI process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" on page 201 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For details on the main objects of our Company, see *"History And Certain Other Corporate Matters"* on page 80 of the Prospectus and Clause II of the Memorandum of Association of the Company. The Memorandum of Association of the Company is available for inspection in relation to the Issue. For further details, see *"Material Contracts and Documents for inspection"* on page 289 of the Prospectus.

LIABILITY OF MEMBERS: LIMITED

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON JUNE 30, 2026: The Authorised Share Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity shares of ₹ 10/- each and Issue, Subscribed and Paid-up share capital of the Company is ₹ 24,73,06,500 divided into 2,47,30,650 Equity shares of ₹ 10/- each fully paid up. For details on the share capital of our Company, see *"Capital Structure"* on page 49 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association: Mr. Manishbhai Mansukhbhai Patel – 3333 Equity Shares, Mr. Piyush Mansukhbhai Patel - 3333 Equity Shares and Mr. Mansukhbhai Kunvarjibhai Patel - 3334 Equity Shares.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated July 4th, 2023 under section 45IA of the reserve bank of India act, 1934. a copy of the prospectus has not been filed with or submitted to the reserve bank of India ("RBI"). It is distinctly understood that the prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and offer the online system should not in any way be deemed or construed that the prospectus document has been cleared or approved by the BSE. The permission is not an approval of the Issue nor does it imply that the BSE has passed upon the merits of the Issue, nor does it assure responsibility for the financial or other soundness of this Company, its promoters or management.

DISCLAIMER STATEMENT OF ACUITE RATING AND RESEARCH LIMITED: An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, ACUITE's rating scale and its definitions. Please visit https://www.acuite.in/faqs.htm to refer FAQs on Credit Rating.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "ACUITE BBB- | Stable | Assigned" by Acuité Ratings & Research Limited("Acuité") vide its letter dated August 25, 2026, and Press release for rating rationale dated March 05, 2026 for an amount of 5,000 lakh. The rating of NCDs by Acuité indicates that securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating given by Acuité is valid as on the date of the Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The rating provided by rating agency may be suspended, withdrawn or revised at any time by the assigning rating agency on the basis of new information etc., and should be evaluated accordingly. Please refer to "Annexure II" on page no. 299/200 of the Prospectus for the credit rating letter and rating rationale.

APPLICABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: IBL Finance Limited, Lead Manager: Comfort Securities Limited, the Registrar to the Issue: KFin Technologies Limited. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the Website of BSE.

GENERAL RISK: Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 and ***"Material Developments"*** on page 102, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors beginning on page 21 before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager, Consortium Members for marketing of the Issue, the Registrar to the Issue and the Debenture Trustee. The Prospectus is also available on the websites of the Issuer, Lead Manager, BSE, and SEBI at www.iblfinance.in, www.comfortsecurities.co.in , www.bseindia.com and www.sebi.gov.in respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: YES BANK LIMITED

UPI: Retail Individual Bidders can also bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
COMFORT SECURITIES **COMFORT SECURITIES LIMITED** **Address:** 301, 3rd Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India - 400064 **Phone:** +91- 8108486841 /+91- 8169547504 **Email Id:** merchantbanking@comfortsecurities.co.in **Investors Grievance Id:** merchantbanking@comfortsecurities.co.in **Website:** www.comfortsecurities.co.in **Contact Person:** Mr. Alok Prasad/ Mr. Sandeep Mishra **CIN:** U67120MH2002PLC136562 **SEBI Registration No.:** INM000011328	BEACON TRUSTEESHIP **BEACON TRUSTEESHIP LIMITED** **Address :** 5W, 5th Floor, The Metropolitan, E Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 **Tel.:** 022 4606 0278 **Email:** compliance@beacontrustee.co.in **Investor Grievance Email:** investorgrievances@beacontrustee.co.in **Website:** www.beacontrustee.co.in **Contact Person/ Compliance Officer:** Mr. Ritobrata Mitra **CIN:** L74999MH2015PLC271288 **SEBI Registration No:** IND000000569	KFINTECH **KFin TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial, District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India, 500 032. **Tel:** +91 40 6716 2222/18003094001 **Fax:** +91 40 6716 1563 **Email:** iblfinance.ncdipo@kfintech.com Williams.r@kfintech.com, Buggaiah.y@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. R Williams **CIN:** L72400MH2017PLC444072 **SEBI Registration No.:** INR000000221	Acuité RATINGS & RESEARCH **Acuité Ratings & Research Ltd ("Acuité")** **Address :** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 **Tel :** +91 9930708000 **Email:** info@acuite.in **Website :** www.acuite.in **Contact Person :** Ms. Nivedita Gokul **CIN:** U74999MH2005PLC155683 **SEBI Registration No.:** IN/CRA/006/2011

STATUTORY AUDITOR	COMPANY SECRETARY AND COMPLIANCE OFFICER
H R M & Co. **Chartered Accountants** **Address :** 1503, 15th Floor, Excellent Business Hub, Opp. Venus Hospital, Laldarwaja, Katargam, Surat-395004. **Tel :** +91 9574992360 **Email:** rmb.surat@gmail.com **Contact person:** CA Rajeshkumar Bhungaliya **Peer Review Certificate No.:**017380	**Dilipbhai Chunilal Chauhan** **IBL FINANCE LIMITED** **Registered Office:** Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore Causeway Road, Katargam, Surat – 395004, Gujarat. **Corporate Office:** 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India. **Tel:** +91-9328116900 **Email:** cs@iblfinance.in **Website:** www.iblfinance.in

DISCLAIMER: "IBL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures and has filed Prospectus dated September 28, 2026 ("Prospectus") with the Registrar of Companies, Ahmedabad ("RoC"), BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the issuer at www.iblfinance.in and on the website of BSE at www.bseindia.com on the website of Lead Manager at www.comfortsecurities.co.in and on website of SEBI at www.sebi.gov.in.
Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investor should note that investment in the NCDs involves a certain degree of risk and details in relation to the same, refer to the Prospectus, including the Section titled *"Risk Factors"* and *"Material Developments"* beginning on Page 21 and 102 respectively of the Prospectus.
Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For IBL Finance Limited
Sd/-
Dilipbhai Chunilal Chauhan
Company Secretary & Compliance officer

Place: Surat
Date: October 19, 2026

बिक्री सूचना

श्रीमती हरनीत कौर (दिवालिया) की संपत्ति के लिए
स्थितः बी-50, लाजपत नगर-II, नई दिल्ली-110024

दिवाला और दिवालियापन संहिता, 2016 के तहत ई-नीलामी बिक्री सूचना

सर्वसाधारण को एतद्द्वारा सूचित किया जाता है कि भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉरपोरेट देनदारों के व्यक्तिगत गारंटरों के लिए दिवालियापन प्रक्रिया) विनियम, 2019 के साथ पठित दिवाला और दिवालियापन संहिता, 2016 के अनुसार लेनदारों की सिफारिश पर बैंकरप्सी ट्रस्टी एतद्द्वारा बी-50, लाजपत नगर-II, नई दिल्ली-110024 स्थित दिवालिया की संपत्ति, क्षेत्रफल लगभग 83.61 वर्ग मी. / 100 वर्ग गज, की भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉरपोरेट देनदारों के व्यक्तिगत गारंटरों के लिए दिवालियापन प्रक्रिया) विनियम, 2019 के नियम 27(1) के अनुसार "जहाँ है जैसा है, जैसा भी है जो कुछ भी है और बिना किसी उपचार के आधार पर" बिक्री की पेशकश करता है।

उपरोक्त बिक्री के लिए इच्छुक पक्षों से आवेदन/प्रस्ताव आमंत्रित किए जाते हैं, जो भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉरपोरेट देनदारों के व्यक्तिगत गारंटरों के लिए दिवालियापन प्रक्रिया) विनियम, 2019 के नियम 27(1) के अनुसार "जहाँ है जैसा है" और "जैसा भी है तथा बिना किसी उपचार" के आधार पर है।

निपटान का उक्त प्रस्ताव किसी भी प्रकार की वारंटी और क्षतिपूर्ति के बिना है। श्रीमती हरनीत कौर की संपत्ति की बिक्री का विवरण नीचे दी गई तालिका में दिया गया है।

यह नीलामी ऑनलाइन ई-ऑक्शन सेवा प्रदाता, एपेक्सराइज कंसल्टेंट एंड ई-सर्विसेज की वेबसाइटः https://indiaeauction.com/ के माध्यम से संपन्न होगी।

आवश्यक फॉर्म, हलफनामों, घोषणाओं आदि को जमा करने की तिथि	**21.10.2026 से 19.11.2026 तक**
संपत्ति निरीक्षण की तिथि	**21.10.2026 से 18.11.2026 तक**
ईएमडी जमा करने की अंतिम तिथि	**19.11.2026 को शाम 05:00 बजे तक**
ई-नीलामी की तिथि और समय	**ब्लॉक-ए** **तिथिः 21.11.2026, समयः सुबह 11:00 बजे से सुबह 11:30 बजे तक (5 मिनट के असीमित विस्तार के साथ)**

ई-नीलामी विवरण

विवरण	आरक्षित मूल्य (रु. में)	ईएमडी राशि (रु. में)	न्यूनतम बोली वृद्धि मूल्य (रु. में)
ब्लॉक-ए			
'सेंट्रल बैंक ऑफ इंडिया बनाम श्रीमती हरनीत कौर' के मामले में भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉरपोरेट देनदारों के व्यक्तिगत गारंटरों के लिए दिवालियापन प्रक्रिया) विनियम, 2019 के नियम 27(1) के अनुसार "जहाँ है जैसा है, जैसा भी है जो कुछ भी है और बिना किसी उपचार के आधार पर"इसके अधिकारों के साथ बी-50, लाजपत नगर-II, नई दिल्ली-110024 में स्थित संपत्ति, क्षेत्रफल लगभग 83.61 वर्ग मी. / 100 वर्ग गज की बिक्री।	रु. 6,60,77,500/-	रु. 66,07,750/-	रु. 10,00,000/-
बैंकरप्सी एस्टेट का हिस्सा बनने वाली व्यक्तिगत गारंटर की प्रमुख संपत्तियां			
बी-50, लाजपत नगर-II, नई दिल्ली-110024, जिसका क्षेत्रफल लगभग 83.61 वर्ग मी. / 100 वर्ग गज है।			

अत्यंत महत्वपूर्णः

नीलामी में भाग लेने को प्रत्येक बोलीदाता द्वारा बिना किसी शर्त, अपरिवर्तनीय और बाध्यकारी सहमति माना जाएगा। इसके अलावा, दस्तावेज 19.11.2026 को या उससे पहले ई-ऑक्शन प्रक्रिया सूचना दस्तावेज में निर्धारित प्रारूप में बैंकरप्सी ट्रस्टी को harneetkaurbankruptcy@gmail.com पर जमा किए जाने चाहिए।

इच्छुक बोलीदाताओं को दिवालिया के निर्दिष्ट खाते में ईएमडी राशि जमा करना आवश्यक है, जिसका विवरण ईमेल आईडी harneetkaurbankruptcy@gmail.com के माध्यम से मांगा जा सकता है। यदि कोई बोलीदाता बाद में अयोग्य पाया जाता है, तो जमा की गई ईएमडी राशि जब्त कर ली जाएगी।

इच्छुक आवेदक ई-ऑक्शन बोली आवेदन पत्र, घोषणा पत्र और वचनबद्धता, तथा अंतर्निहित दस्तावेजों के संबंध में विवरण वाले संपूर्ण ई-ऑक्शन प्रक्रिया सूचना दस्तावेज को देख सकते हैं। इच्छुक बोलीदाताओं को अपनी बोली जमा करने से पहले, स्वयं स्वतंत्र रूप से पूछताछ कर लेनी चाहिए।

भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉरपोरेट देनदारों के व्यक्तिगत गारंटरों के लिए दिवालियापन प्रक्रिया) विनियम, 2019 की अनुसूची-I, भाग ए, खंड 12 के अनुसार, नीलामी समाप्त होने पर उच्चतम बोलीदाता को भुगतान अनुसूची की जानकारी दी जाएगी। पूरी राशि के भुगतान पर, बैंकरप्सी ट्रस्टी बिक्री प्रमाणपत्र निष्पादित करेगा और संपत्ति को बिक्री की शर्तों में निर्दिष्ट तरीके से स्थानांतरित किया जाएगा।

इसके अलावा, संभावित बोलीदाता एक वचनबद्धता प्रस्तुत करेगा कि वह संहिता की धारा 29ए के तहत किसी भी अयोग्यता से ग्रस्त नहीं है। इसके अलावा, यदि वे किसी भी चरण में अयोग्य पाए जाते हैं, तो उनकी ईएमडी राशि जब्त कर ली जाएगी।

किसी भी अन्य विवरण के लिए, आप अधोहस्ताक्षरी को harneetkaurbankruptcy@gmail.com पर लिख सकते हैं या +91-99101 97705 पर संपर्क कर सकते हैं।

हस्ता./-
विमल कुमार
बैंकरप्सी ट्रस्टी

दिनांकः 21.10.2026 **हरनीत कौर (दिवालिया) के मामले में**
स्थानः नई दिल्ली आईबीबीआई पंजी. सं.: IBBI/IPA-002/IP-N00995/2020-2021/13236
एएफए की वैधताः 31-दिसंबर-2026 तक
व्यावसायिक पताः मेवेंट रिस्ट्रक्चरिंग सर्विसेज एलएलपी
एस-376, पंचशील पार्क, नई दिल्ली-110017
ईमेलः vimal@ultiwise.in, harneetkaurbankruptcy@gmail.com

पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) — जहाँ सेवा ही जीवन– ध्येय है
Punjab & Sind Bank (A Govt. of India Undertaking) — Where Service is a way of life

शाखाः 144, दिल्ली रोड, मेरठ, उत्तर प्रदेश-250002

कब्ज़ा सूचना

{ प्रतिभूति हित (प्रवर्तन) नियमावली , 2002 के नियम 8(1) के अंतर्गत}

चूँकि अधोहस्ताक्षरी, पंजाब एंड सिंध बैंक, बेगम ब्रिज शाखा, मेरठ, यूपी के अधिकृत अधिकारी होने के नाते, वित्तीय आस्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (2002 का 54) के अंतर्गत तथा धारा 13(12) के साथ पढ़ते हुए प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 3 के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए, दिनांक 16.02.2026 को मांग नोटिस जारी किया था जिसमें उधारकर्ता/गारंटरः **1.श्रीमती प्रेमवती, पत्नी श्री महेंद्र सिंह (उधारकर्ता/बंधककर्ता), पता–मकान नंबर 537/7, गली नंबर 2, न्यू गोविंदपुरी, कंकर खेड़ा, मेरठ, उत्तर प्रदेश – 250001; 2. श्री मनीष कुमार, पुत्र श्री महेंद्र सिंह (सह–उधारकर्ता), पता– मकान नंबर 537/7, गली नंबर 2, न्यू गोविंदपुरी, कंकर खेड़ा, मेरठ, उत्तर प्रदेश – 250001; 3. श्री जसवंत सिंह चंदना, पुत्र श्री मानक चंद गौतम (गारंटर), पता– न्यू हाउस, गढ़ रोड, जय भीम नगर, मेरठ, उत्तर प्रदेश–250004** को सूचित किया जाता है कि नोटिस में उल्लिखित **कुल राशि 6,20,260.16 रुपये (छह लाख बीस हजार दो सौ साठ रुपये और सोलह पैसे)** सहित **31–01–2026** तक का ब्याज एवं **01–02–2026** से आगे का ब्याज और अन्य संबंधित शुल्क का भुगतान उक्त नोटिस की प्राप्ति की तारीख से 60 दिनों के भीतर करने के लिए कहा गया था।

उधारकर्ता द्वारा उक्त राशि का भुगतान करने में विफल रहने पर, एतद्द्वारा उधारकर्ता/गारंटर तथा आम जनता को सूचित किया जाता है कि अधोहस्ताक्षरी ने उक्त अधिनियम की धारा 13(4) के साथ प्रतिभूति हित प्रवर्तन नियम, 2002 के नियम 8 के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए, 17.10.2026 अक्टूबर 2026 को नीचे वर्णित संपत्ति का कब्जा ले लिया है।

उधारकर्ता/गारंटर को विशेष रूप से तथा आम जनता को सामान्य तौर पर सावधान किया जाता है कि उक्त संपत्ति के साथ कोई व्यवहार न करें। संपत्ति से संबंधित किसी भी प्रकार का व्यवहार पंजाब एंड सिंध बैंक, कांकेर खेड़ा मेरठ, यूपी के पक्ष में **6,20,260.16 रुपये (छह लाख बीस हजार दो सौ साठ रुपये और सोलह पैसे)** सहित 31–01–2026 तक का ब्याज, और 01/02/2026 से आगे का ब्याज तथा बैंक द्वारा उठाए गए अन्य प्रासंगिक खर्च के अधीन होगा।

उधारकर्ता का ध्यान सुरक्षित संपत्ति को छुड़ाने के लिए उपलब्ध समय से संबंधित अधिनियम की धारा 13 की उपधारा (8) के प्रावधानों की ओर आकृष्ट किया जाता है।

अचल संपत्ति का विवरण

आवासीय मकान **एमपीएल नं. 537/7 (खसरा नंबर 1114 का हिस्सा), नई गोविंदपुरी, नांगला ताशी, कासमपुर, कंकर खेड़ा, मेरठ, उत्तर प्रदेश** में स्थित सम्पत्ति का समस्त टुकड़ा एवं अंश। इसका कुल क्षेत्रफल 85.70 वर्ग मीटर है और यह श्रीमती प्रेमवती (पत्नी श्री महेंद्र सिंह) की संपत्ति है। **(CERSAI एसेट ID–200056893477)**

संपत्ति का विवरणः मूल बिक्री विलेख बही नंबर–1, जिल्द नंबर–765, पृष्ठ 283 से 300, क्रम सं.–299 द्वारा 24–01–2002 को सब–रजिस्ट्रार मेरठ IV के कार्यालय में पंजीकृत है।

संपत्ति की सीमाएं इस प्रकार हैं:

उत्तरः	रमेश चौधरी का मकान	दक्षिण–	उषा (पत्नी श्री प्रमोद) का मकान
पूर्वः	12 फीट चौड़ा रास्ता	पश्चिमः	प्रदीप का मकान

स्थानः मेरठ — अधिकृत अधिकारी,
दिनांकः 20.10.2026 — पंजाब एंड सिंध बैंक

पंजाब एण्ड सिंध बैंक (भारत सरकार का उपक्रम) — जहाँ सेवा ही जीवन– ध्येय है
Punjab & Sind Bank (A Govt. of India Undertaking) — Where Service is a way of life

शाखाः 144, दिल्ली रोड, मेरठ, उत्तर प्रदेश-250002

कब्ज़ा सूचना

{ प्रतिभूति हित (प्रवर्तन) नियमावली , 2002 के नियम 8(1) के अंतर्गत}

चूँकि अधोहस्ताक्षरी, **पंजाब एंड सिंध बैंक, बेगम ब्रिज शाखा, मेरठ, यूपी** के अधिकृत अधिकारी होने के नाते, वित्तीय आस्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (2002 का 54) के अंतर्गत तथा धारा 13(12) के साथ पढ़ते हुए प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 3 के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए, दिनांक 04.06.2026 को मांग नोटिस जारी किया था जिसमें उधारकर्ता/गारंटरः **1.श्री मुकेश कुमार पुत्र श्री ओमप्रकाश (उधारकर्ता/बंधककर्ता) पता–ग्राम– जसर सुल्तान नगर, ब्लॉक सरूरपुर खुर्द मेरठ उ.प्र. 250344 इसके अलावाः– खसरा नंबर 271 मील, 272 और 273 मील, गांव–जटौली, परगना– दौराला तहसील–सरधना जिला–मेरठ 2. श्रीमती कुसुम पत्नी श्री मुकेश (गारंटर/बंधककर्ता) पता– ग्राम–जसर घ्सुल्तान नगर, ब्लॉक सरूरपुर खुर्द मेरठ उ.प्र. 250344 इसके अलावाः– खसरा नंबर 271 मील, 272 और 273 मील, गांव– जटौली, परगना– दौराला तहसील– सरधना जिला– मेरठ। 3.श्री ओमप्रकाश सैनी पुत्र श्री सुमेरा सैनी (गारंटर) पता– ग्राम जसर सुल्तान नगर, ब्लॉक सरूरपुर खुर्द मेरठ उ.प्र. से नोटिस में उल्लिखित कुल राशि रु.5,92,970.59 (पांच लाख नब्बे हजार नौ सौ सत्तर रुपये और केवल पचास नौ पैसे)** सहित 31–05–2026 तक का ब्याज एवं **01–06–2026** से भविष्य का ब्याज और आकस्मिक शुल्क का भुगतान उक्त नोटिस की प्राप्ति की तारीख से 60 दिनों के भीतर करने के लिए कहा गया था।

उधारकर्ता द्वारा उक्त राशि का भुगतान करने में विफल रहने पर, एतद्द्वारा उधारकर्ता/गारंटर तथा आम जनता को सूचित किया जाता है कि अधोहस्ताक्षरी ने उक्त अधिनियम की धारा 13(4) के साथ प्रतिभूति हित प्रवर्तन नियम, 2002 के नियम 8 के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए, **15.10.2026** अक्टूबर 2026 को नीचे वर्णित संपत्ति का कब्जा ले लिया है।

उधारकर्ता/गारंटर को विशेष रूप से तथा आम जनता को सामान्य तौर पर सावधान किया जाता है कि उक्त संपत्ति के साथ कोई व्यवहार न करें। संपत्ति से संबंधित किसी भी प्रकार का व्यवहार **पंजाब एंड सिंध बैंक, कांकेर खेड़ा मेरठ, यूपी** के पक्ष में **रु. 5,92,970.59 (पांच लाख नब्बे हजार नौ सौ सत्तर रुपये और केवल पचास नौ पैसे)** सहित 31–05–2026 तक का ब्याज, और **01/06/2026** से आगे का ब्याज तथा बैंक द्वारा उठाए गए अन्य प्रासंगिक खर्च के अधीन होगा।

उधारकर्ता का ध्यान सुरक्षित संपत्ति को छुड़ाने के लिए उपलब्ध समय से संबंधित अधिनियम की धारा 13 की उपधारा (8) के प्रावधानों की ओर आकृष्ट किया जाता है।

अचल संपत्ति का विवरण

प्लॉट नंबर–**खसरा नंबर 271 मि, 272 और 273 मि पर बने आवासीय मकान , ग्राम–जतौली, परगना– दौराला, तहसील–सरधना, जिला– मेरठ** वाली सम्पत्ति का समस्त टुकड़ा एवं अंश। इसका क्षेत्रफल 76.67 वर्ग मीटर है। यह संपत्ति प्रेषिती संख्या 2 की है। (CERSAI एसेट ID–200107999737)

संपत्ति का विवरणः मूल विक्रय विलेख 13–12–2016 को उप–पंजीयक (सब–रजिस्ट्रार) सरधना के कार्यालय में बही नंबर–1, जिल्द नंबर–7311, पृष्ठ 121 से 142, और क्रम सं.–14509 द्वारा पंजीकृत है।

संपत्ति की सीमाएं इस प्रकार हैं:

उत्तरः	दिगरान की भूमि	दक्षिण–	13 फीट चौड़ा रास्ता,
पूर्वः	श्रीमती माया देवी का प्लॉट	पश्चिमः	श्री प्रेम (जेवरी) का प्लॉट

स्थानः मेरठ — अधिकृत अधिकारी,
दिनांकः 20.10.2026 — पंजाब एंड सिंध बैंक

This is an advertisement issued, pursuant to Regulation 30(1) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

(Please scan the above QR code to view the Prospectus)

IBL FINANCE

IBL FINANCE LIMITED

*IBL Finance Limited ("Our Company" or "the Company" or "Issuer" or "IBL") was incorporated on August 3, 2017, as 'IBL Finance Private Limited', a private limited company under the Companies Act, 2013 with a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, upon conversion to a public limited company pursuant to a special resolution of the shareholders of our Company dated April 27, 2023, the name of our Company was changed to 'IBL Finance Limited' and a fresh certificate of incorporation was issued by the RoC, Ahmedabad, Gujarat on May 22, 2023. Our Company obtained a certificate of registration from the Reserve Bank of India (RBI) dated March 8, 2018, bearing registration number B.01.00589, allowing us to carry out activities as a Non-Banking Financial Company (NBFC) without accepting public deposits under Section 45 IA of the RBI Act, 1934. Following the conversion to a Public Limited Company, we received a fresh certificate of registration on July 04, 2023. For more information about the issuer, please refer **"General Information"** on page 41 of the prospectus.*

Registered Office: Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore, Causeway Road, Katargam, Surat – 395004, Gujarat.
Corporate Office: 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India.
CIN: L65999GJ2017PLC098565 **PAN:** AAECI5851N **Website:** www.iblfinance.in **Email:** compliance@iblfinance.in **Telephone:** +91-9328116900
Company Secretary & Compliance Officer: Mr. Dilipbhai Chunilal Chauhan, **Email:** cs@iblfinance.in Tel: +91-9328116900
Chief Financial Officer: Mr. Sunny Rajesh Pandya; **Email:** cfo@iblfinance.in **Tel:** +91-9328116900
Link to download the Abridged Prospectus: *https://iblfinance.in/investor-desk/#ipo-documents-debt*

OUR PROMOTERS

(i) Mr. Manish Mansukhbhai Patel, Email Id: mppatel@iblfinance.in Tel : +91 9328116900 ; (ii) Mr. Mansukhbhai Kunvarjibhai Patel, Email Id: info@iblfinance.in Tel : +91 9328116600; (iii) Mr. Piyush Mansukhbhai Patel, Email Id: pmpatel@iblfinance.in Tel : +91 6352570262; (iv) M/s MansukhBhai K Patel HUF Email Id: info@iblfinance.in Tel : +91 9328116600 and; (v) M/s Manish M Patel HUF Email Id: mppatel@iblfinance.in Tel : +91 9328116900. For details of our Promoters, see ***"Our Promoter"*** on page no. 97 of Prospectus.

THE ISSUE

PUBLIC ISSUE BY IBL FINANCE LIMITED OF UP TO 500,000 LISTED, SECURED, RATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES"), AT PAR, AMOUNTING TO ₹ 2,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH A GREEN SHOE OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 2,500 LAKHS, CUMULATIVELY AGGREGATING UP TO ₹ 5,000 LAKHS, HEREINAFTER REFERRED TO AS THE "ISSUE". AND THE NCD ARE BEING ISSUED BY WAY OF PROSPECTUS DATED SEPTEMBER 28, 2026("PROSPECTUS") WHICH SHOULD BE FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON – CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI NCS MASTER CIRCULAR. THIS ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

CREDIT RATING: "ACUITE BBB- | Stable |Assigned" by Acuité Ratings & Research Limited("Acuité")

ISSUE CLOSES ON: Wednesday, October 21, 2026* | **LAST DATE OF APPLICATION IS Wednesday, October 21, 2026**

WITHDRAWAL EFFECTIVE DATE: Thursday, October 22, 2026

**Pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Non-Convertible Debenture Committee thereof.*

In terms of the Prospectus, our Company has exercised the option of withdrawal of the issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations. In terms of the Prospectus, our Company is giving this public notice of such withdrawal. On the Issue Closing Date, i.e. Wednesday, October 21, 2026, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and upto 5:00 p.m. on such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. Wednesday, October 21, 2026.

REASON FOR WITHDRAWAL

The Company has encountered several difficulties across various banking channels, including restrictions on UPI transactions, mandate authorisation failures, non-availability of the Issue on various ASBA net banking platforms, difficulties in submitting physical ASBA applications at designated bank branches, and errors in application bidding and processing by banks. These challenges have collectively restricted investor participation and adversely affected subscription levels for the Issue. In view of the above circumstances, the Company believes that it will not be able to achieve the minimum public subscription level required as per the SEBI NCS Regulation and in the interest of existing applicant, we therefore decided to withdraw the Issue, subject to applicable regulatory requirements and completion of the necessary formalities.

UNBLOCKING OF FUNDS FOR INVESTORS

In accordance with SEBI guidelines, Stock Exchange instructions and the terms disclosed in the Prospectus, the Company through the Registrar to the Issue shall instruct the Self Certified Syndicate Banks (SCSBs) and Sponsor Bank (i.e. Yes Bank Limited) to initiate the unblocking of application monies in the respective ASBA and UPI-linked bank accounts of all bidder after closure of the issue. The blocked amount in the ASBA accounts of the ASBA shall be unlocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, as amended from time to time and. No action is required from the investors.

WITHDRAWAL ADDENDUM CUM CORRIGENDUM

All the participants are hereby informed that, pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Finance Committee thereof. In terms of the Prospectus, our Company has exercised the option of withdrawal of issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations.

Accordingly, all references to the Issue Closing Date in the Prospectus and other issue-related documents shall stand replaced with Wednesday, October 21, 2026, pursuant to this Withdrawal Addendum cum Corrigendum.

We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE Limited and the other competent authorities. We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us, have been duly complied with. We further confirm that this withdrawal is being made voluntarily and without any admission of noncompliance or any adverse inference whatsoever.

ASBA	**Simple, Safe, Smart way of Application!!!**	Application Supported By Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. **Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.**

UPI – UNIFIED PAYMENTS INTERFACE

UPI - Now available in ASBA for Retail Individual Investors.
UPI Payment Intents/Interface Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors and high net worth individuals submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/Web interface of stock exchange or any other permitted methods. For details of the ASBA and UPI process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" on page 201 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For details on the main objects of our Company, see *"History And Certain Other Corporate Matters"* on page 80 of the Prospectus and Clause II of the Memorandum of Association of the Company. The Memorandum of Association of the Company is available for inspection in relation to the Issue. For further details, see *"Material Contracts and Documents for inspection"* on page 289 of the Prospectus.

LIABILITY OF MEMBERS: LIMITED

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON JUNE 30, 2026: The Authorised Share Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity shares of ₹ 10/- each and Issue, Subscribed and Paid-up share capital of the Company is ₹ 24,73,06,500 divided into 2,47,30,650 Equity shares of ₹ 10/- each fully paid up. For details on the share capital of our Company, see *"Capital Structure"* on page 49 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association: Mr. Manishbhai Mansukhbhai Patel – 3333 Equity Shares, Mr. Piyush Mansukhbhai Patel - 3333 Equity Shares and Mr. Mansukhbhai Kunvarjibhai Patel - 3334 Equity Shares.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated July 4th, 2023 under section 45IA of the reserve bank of India act, 1934. a copy of the prospectus has not been filed with or submitted to the reserve bank of India ("RBI"). It is distinctly understood that the prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and offer the online system should not in any way be deemed or construed that the prospectus document has been cleared or approved by the BSE. The permission is not an approval of the Issue nor does it imply that the BSE has passed upon the merits of the Issue, nor does it assure responsibility for the financial or other soundness of this Company, its promoters or management.

DISCLAIMER STATEMENT OF ACUITE RATING AND RESEARCH LIMITED: An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, ACUITE's rating scale and its definitions. Please visit https://www.acuite.in/faqs.htm to refer FAQs on Credit Rating.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "ACUITE BBB- | Stable | Assigned" by Acuité Ratings & Research Limited("Acuité") vide its letter dated August 25, 2026, and Press release for rating rationale dated March 05, 2026 for an amount of 5,000 lakh. The rating of NCDs by Acuité indicates that securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating given by Acuité is valid as on the date of the Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The rating provided by rating agency may be suspended, withdrawn or revised at any time by the assigning rating agency on the basis of new information etc., and should be evaluated accordingly. Please refer to "Annexure II" on page no. 299/200 of the Prospectus for the credit rating letter and rating rationale.

APPLICABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: IBL Finance Limited, Lead Manager: Comfort Securities Limited, the Registrar to the Issue: KFin Technologies Limited. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the Website of BSE.

GENERAL RISK: Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 and ***"Material Developments"*** on page 102, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors beginning on page 21 before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager, Consortium Members for marketing of the Issue, the Registrar to the Issue and the Debenture Trustee. The Prospectus is also available on the websites of the Issuer, Lead Manager, BSE, and SEBI at www.iblfinance.in, www.comfortsecurities.co.in , www.bseindia.com and www.sebi.gov.in respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: YES BANK LIMITED

UPI: Retail Individual Bidders can also bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
COMFORT SECURITIES **COMFORT SECURITIES LIMITED** **Address:** 301, 3rd Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India - 400064 **Phone:** +91- 8108486841 /+91- 8169547504 **Email Id:** merchantbanking@comfortsecurities.co.in **Investors Grievance Id:** merchantbanking@comfortsecurities.co.in **Website:** www.comfortsecurities.co.in **Contact Person:** Mr. Alok Prasad/ Mr. Sandeep Mishra **CIN:** U67120MH2002PLC136562 **SEBI Registration No.:** INM000011328	BEACON TRUSTEESHIP **BEACON TRUSTEESHIP LIMITED** **Address :** 5W, 5th Floor, The Metropolitan, E Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 **Tel.:** 022 4606 0278 **Email:** compliance@beacontrustee.co.in **Investor Grievance Email:** investorgrievances@beacontrustee.co.in **Website:** www.beacontrustee.co.in **Contact Person/ Compliance Officer:** Mr. Ritobrata Mitra **CIN:** L74999MH2015PLC271288 **SEBI Registration No:** IND000000569	KFINTECH EXPERIENCE TRANSFORMATION **KFin TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial, District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India, 500 032. **Tel:** +91 40 6716 2222/18003094001 **Fax:** +91 40 6716 1563 **Email:** iblfinance.ncdipo@kfintech.com Williams.r@kfintech.com, Buggaiah.y@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. R Williams **CIN:** L72400MH2017PLC444072 **SEBI Registration No.:** INR000000221	Acuite RATINGS & RESEARCH **Acuité Ratings & Research Ltd ("Acuité")** **Address :** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 **Tel :** +91 9930708000 **Email:** info@acuite.in **Website :** www.acuite.in **Contact Person :** Ms. Nivedita Gokul **CIN:** U74999MH2005PLC155683 **SEBI Registration No.:** IN/CRA/006/2011

STATUTORY AUDITOR	COMPANY SECRETARY AND COMPLIANCE OFFICER
H R M & Co. **Chartered Accountants** **Address :** 1503, 15th Floor, Excellent Business Hub, Opp. Venus Hospital, Laldarwaja, Katargam, Surat-395004. **Tel :** +91 9574992360 **Email:** rmb.surat@gmail.com **Contact person:** CA Rajeshkumar Bhungaliya **Peer Review Certificate No.:**017380	**Dilipbhai Chunilal Chauhan** **IBL FINANCE LIMITED** **Registered Office:** Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore Causeway Road, Katargam, Surat – 395004, Gujarat. **Corporate Office:** 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India. **Tel:** +91-9328116900 **Email:** cs@iblfinance.in **Website:** www.iblfinance.in

DISCLAIMER: "IBL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures and has filed Prospectus dated September 28, 2026 ("Prospectus") with the Registrar of Companies, Ahmedabad ("RoC"), BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the issuer at www.iblfinance.in and on the website of BSE at www.bseindia.com on the website of Lead Manager at www.comfortsecurities.co.in and on website of SEBI at www.sebi.gov.in.
Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investor should note that investment in the NCDs involves a certain degree of risk and details in relation to the same, refer to the Prospectus, including the Section titled *"Risk Factors"* and *"Material Developments"* beginning on Page 21 and 102 respectively of the Prospectus.
Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For IBL Finance Limited
Sd/-
Dilipbhai Chunilal Chauhan
Company Secretary & Compliance officer

Place: Surat
Date: October 19, 2026

बिक्री सूचना

श्रीमती हरनीत कौर (दिवालिया) की संपत्ति के लिए
स्थित: बी-50, लाजपत नगर-II, नई दिल्ली-110024

दिवाला और दिवालियापन संहिता, 2016 के तहत ई-नीलामी बिक्री सूचना

सर्वसाधारण को एतद्वारा सूचित किया जाता है कि भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉरपोरेट देनदारों के व्यक्तिगत गारंटरों के लिए दिवालियापन प्रक्रिया) विनियम, 2019 के साथ पठित दिवाला और दिवालियापन संहिता, 2016 के अनुसार लेनदारों की सिफारिश पर बैंकरप्सी ट्रस्टी एतद्वारा बी-50, लाजपत नगर-II, नई दिल्ली-110024 स्थित दिवालिया की संपत्ति, क्षेत्रफल लगभग 83.61 वर्ग मी. / 100 वर्ग गज, की भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉरपोरेट देनदारों के व्यक्तिगत गारंटरों के लिए दिवालियापन प्रक्रिया) विनियम, 2019 के नियम 27(1) के अनुसार "जहाँ है जैसा है, जैसा भी है जो कुछ भी है और बिना किसी उपचार के आधार पर" बिक्री की पेशकश करता है।

उपरोक्त बिक्री के लिए इच्छुक पक्षों से आवेदन/प्रस्ताव आमंत्रित किए जाते हैं, जो भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉरपोरेट देनदारों के व्यक्तिगत गारंटरों के लिए दिवालियापन प्रक्रिया) विनियम, 2019 के नियम 27(1) के अनुसार "जहाँ है जैसा है" और "जैसा भी है तथा बिना किसी उपचार" के आधार पर है।

निपटान का उक्त प्रस्ताव किसी भी प्रकार की वारंटी और क्षतिपूर्ति के बिना है। श्रीमती हरनीत कौर की संपत्ति की बिक्री का विवरण नीचे दी गई तालिका में दिया गया है।

यह नीलामी ऑनलाइन ई-ऑक्शन सेवा प्रदाता, एपेक्सराइज कंसल्टेंट एंड ई-सर्विसेज की वेबसाइट: **https://indiaeauction.com/** के माध्यम से संपन्न होगी।

आवश्यक फॉर्म, हलफनामों, घोषणाओं आदि को जमा करने की तिथि	21.10.2026 से 19.11.2026 तक
संपत्ति निरीक्षण की तिथि	21.10.2026 से 18.11.2026 तक
ईएमडी जमा करने की अंतिम तिथि	19.11.2026 को शाम 05:00 बजे तक
ई-नीलामी की तिथि और समय	ब्लॉक-ए तिथि: 21.11.2026, समय: सुबह 11:00 बजे से सुबह 11:30 बजे तक (5 मिनट के असीमित विस्तार के साथ)

ई-नीलामी विवरण

विवरण	आरक्षित मूल्य (रु. में)	ईएमडी राशि (रु. में)	न्यूनतम बोली वृद्धि मूल्य (रु. में)
ब्लॉक-ए			
'सेंट्रल बैंक ऑफ इंडिया बनाम श्रीमती हरनीत कौर' के मामले में भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉरपोरेट देनदारों के व्यक्तिगत गारंटरों के लिए दिवालियापन प्रक्रिया) विनियम, 2019 के नियम 27(1) के अनुसार "जहाँ है जैसा है, जैसा भी है जो कुछ भी है और बिना किसी उपचार के आधार पर"इसके अधिकारों के साथ बी-50, लाजपत नगर-II, नई दिल्ली-110024 में स्थित संपत्ति, क्षेत्रफल लगभग 83.61 वर्ग मी. / 100 वर्ग गज की बिक्री।	रु. 6,60,77,500/-	रु. 66,07,750/-	रु. 10,00,000/-

बैंकरप्सी एस्टेट का हिस्सा बनने वाली व्यक्तिगत गारंटर की प्रमुख संपत्तियां
बी-50, लाजपत नगर-II, नई दिल्ली-110024, जिसका क्षेत्रफल लगभग 83.61 वर्ग मी. / 100 वर्ग गज है।

अत्यंत महत्वपूर्ण:

नीलामी में भाग लेने को प्रत्येक बोलीदाता द्वारा बिना किसी शर्त, अपरिवर्तनीय और बाध्यकारी सहमति माना जाएगा। इसके अलावा, दस्तावेज 19.11.2026 को या उससे पहले ई-ऑक्शन प्रक्रिया सूचना दस्तावेज में निर्धारित प्रारूप में बैंकरप्सी ट्रस्टी को harneetkaurbankruptcy@gmail.com पर जमा किए जाने चाहिए।

इच्छुक बोलीदाताओं को दिवालिया के निर्दिष्ट खाते में ईएमडी राशि जमा करना आवश्यक है, जिसका विवरण ईमेल आईडी harneetkaurbankruptcy@gmail.com के माध्यम से मांगा जा सकता है। यदि कोई बोलीदाता बाद में अयोग्य पाया जाता है, तो जमा की गई ईएमडी राशि जब्त कर ली जाएगी।

इच्छुक आवेदक ई-ऑक्शन बोली आवेदन पत्र, घोषणा पत्र और वचनबद्धता, तथा अंतर्निहित दस्तावेजों के संबंध में विवरण वाले संपूर्ण ई-ऑक्शन प्रक्रिया सूचना दस्तावेज को देख सकते हैं। इच्छुक बोलीदाताओं को अपनी बोली जमा करने से पहले, स्वयं स्वतंत्र रूप से पूछताछ कर लेनी चाहिए।

भारतीय दिवाला और शोधन अक्षमता बोर्ड (कॉरपोरेट देनदारों के व्यक्तिगत गारंटरों के लिए दिवालियापन प्रक्रिया) विनियम, 2019 की अनुसूची-I, भाग ए, खंड 12 के अनुसार, नीलामी समाप्त होने पर उच्चतम बोलीदाता को भुगतान अनुसूची की जानकारी दी जाएगी। पूरी राशि के भुगतान पर, बैंकरप्सी ट्रस्टी बिक्री प्रमाणपत्र निष्पादित करेगा और संपत्ति को बिक्री की शर्तों में निर्दिष्ट तरीके से स्थानांतरित किया जाएगा।

इसके अलावा, संभावित बोलीदाता एक वचनबद्धता प्रस्तुत करेगा कि वह संहिता की धारा 29ए के तहत किसी भी अयोग्यता से ग्रस्त नहीं है। इसके अलावा, यदि वे किसी भी चरण में अयोग्य पाए जाते हैं, तो उनकी ईएमडी राशि जब्त कर ली जाएगी।

किसी भी अन्य विवरण के लिए, आप अधोहस्ताक्षरी को harneetkaurbankruptcy@gmail.com पर लिख सकते हैं या +91-99101 97705 पर संपर्क कर सकते हैं।

हस्ता./-
विमल कुमार
बैंकरप्सी ट्रस्टी

दिनांक: 21.10.2026 हरनीत कौर (दिवालिया) के मामले में
स्थान: नई दिल्ली आईबीबीआई पंजी. सं.: IBBI/IPA-002/IP-N00995/2020-2021/13236
एएफए की वैधता: 31-दिसंबर-2026 तक
व्यावसायिक पता: मेवेंट रिस्ट्रक्चरिंग सर्विसेज एलएलपी
एस-376, पंचशील पार्क, नई दिल्ली-110017
ईमेल: vimal@ultiwise.in, harneetkaurbankruptcy@gmail.com

पंजाब एण्ड सिंध बैंक / Punjab & Sind Bank

(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
जहाँ सेवा ही जीवन– ध्येय है / Where Service is a way of life

शाखा: 144, दिल्ली रोड, मेरठ, उत्तर प्रदेश-250002

कब्ज़ा सूचना

{प्रतिभूति हित (प्रवर्तन) नियमावली , 2002 के नियम 8(1) के अंतर्गत}

चूँकि अधोहस्ताक्षरी, पंजाब एंड सिंध बैंक, बेगम ब्रिज शाखा, मेरठ, यूपी के अधिकृत अधिकारी होने के नाते, वित्तीय आस्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (2002 का 54) के अंतर्गत तथा धारा 13(12) के साथ पढ़ते हुए प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 3 के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए, दिनांक 16.02.2026 को मांग नोटिस जारी किया था जिसमें उधारकर्ता/गारंटर: **1.श्रीमती प्रेमवती, पत्नी श्री महेंद्र सिंह (उधारकर्ता/बंधककर्ता), पता–मकान नंबर 537/7, गली नंबर 2, न्यू गोविंदपुरी, कंकर खेड़ा, मेरठ, उत्तर प्रदेश – 250001; 2. श्री मनीष कुमार, पुत्र श्री महेंद्र सिंह (सह–उधारकर्ता), पता– मकान नंबर 537/7, गली नंबर 2, न्यू गोविंदपुरी, कंकर खेड़ा, मेरठ, उत्तर प्रदेश – 250001; 3. श्री जसवंत सिंह चंदना, पुत्र श्री मानक चंद गौतम (गारंटर), पता– न्यू हाउस, गढ़ रोड, जय भीम नगर, मेरठ, उत्तर प्रदेश–250004** को सूचित किया जाता है कि नोटिस में उल्लिखित **कुल राशि 6,20,260.16 रुपये (छह लाख बीस हजार दो सौ साठ रुपये और सोलह पैसे)** सहित 31–01–2026 तक का ब्याज एवं 01–02–2026 से आगे का ब्याज और अन्य संबंधित शुल्क का भुगतान उक्त नोटिस की प्राप्ति की तारीख से 60 दिनों के भीतर करने के लिए कहा गया था।

उधारकर्ता द्वारा उक्त राशि का भुगतान करने में विफल रहने पर, एतद्वारा उधारकर्ता/गारंटर तथा आम जनता को सूचित किया जाता है कि अधोहस्ताक्षरी ने उक्त अधिनियम की धारा 13(4) के साथ प्रतिभूति हित प्रवर्तन नियम, 2002 के नियम 8 के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए, 17.10.2026 अक्टूबर 2026 को नीचे वर्णित संपत्ति का कब्जा ले लिया है।

उधारकर्ता/गारंटर को विशेष रूप से तथा आम जनता को सामान्य तौर पर सावधान किया जाता है कि उक्त संपत्ति के साथ कोई व्यवहार न करें। संपत्ति से संबंधित किसी भी प्रकार का व्यवहार पंजाब एंड सिंध बैंक, कांकेर खेड़ा मेरठ, यूपी के पक्ष में **6,20,260.16 रुपये (छह लाख बीस हजार दो सौ साठ रुपये और सोलह पैसे)** सहित 31–01–2026 तक का ब्याज, और 01/02/2026 से आगे का ब्याज तथा बैंक द्वारा उठाए गए अन्य प्रासंगिक खर्च के अधीन होगा।

उधारकर्ता का ध्यान सुरक्षित संपत्ति को छुड़ाने के लिए उपलब्ध समय से संबंधित अधिनियम की धारा 13 की उपधारा (8) के प्रावधानों की ओर आकृष्ट किया जाता है।

अचल संपत्ति का विवरण

आवासीय मकान **एमपीएल नं. 537/7 (खसरा नंबर 1114 का हिस्सा), नई गोविंदपुरी, नांगला ताशी, कासमपुर, कंकर खेड़ा, मेरठ, उत्तर प्रदेश** में स्थित सम्पत्ति का समस्त टुकड़ा एवं अंश। इसका कुल क्षेत्रफल 85.70 वर्ग मीटर है और यह श्रीमती प्रेमवती (पत्नी श्री महेंद्र सिंह) की संपत्ति है। **(CERSAI एसेट ID–200056893477)**

संपत्ति का विवरण: मूल बिक्री विलेख बही नंबर–1, जिल्द नंबर–765, पृष्ठ 283 से 300, क्रम सं.–299 द्वारा 24–01–2002 को सब–रजिस्ट्रार मेरठ IV के कार्यालय में पंजीकृत है।

संपत्ति की सीमाएं इस प्रकार हैं:

उत्तर:	रमेश चौधरी का मकान	दक्षिण–	उषा (पत्नी श्री प्रमोद) का मकान
पूर्व:	12 फीट चौड़ा रास्ता	पश्चिम:	प्रदीप का मकान

स्थान: मेरठ अधिकृत अधिकारी,
दिनांक: 20.10.2026 पंजाब एंड सिंध बैंक

पंजाब एण्ड सिंध बैंक / Punjab & Sind Bank

(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
जहाँ सेवा ही जीवन– ध्येय है / Where Service is a way of life

शाखा: 144, दिल्ली रोड, मेरठ, उत्तर प्रदेश-250002

कब्ज़ा सूचना

{प्रतिभूति हित (प्रवर्तन) नियमावली , 2002 के नियम 8(1) के अंतर्गत}

चूँकि अधोहस्ताक्षरी, **पंजाब एंड सिंध बैंक, बेगम ब्रिज शाखा, मेरठ, यूपी** के अधिकृत अधिकारी होने के नाते, वित्तीय आस्तियों के प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (2002 का 54) के अंतर्गत तथा धारा 13(12) के साथ पढ़ते हुए प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 3 के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए, दिनांक 04.06.2026 को मांग नोटिस जारी किया था जिसमें उधारकर्ता/गारंटर: **1.श्री मुकेश कुमार पुत्र श्री ओमप्रकाश (उधारकर्ता/बंधककर्ता) पता–ग्राम– जसर सुल्तान नगर, ब्लॉक सरूरपुर खुर्द मेरठ उ.प्र. 250344 इसके अलावा:– खसरा नंबर 271 मील, 272 और 273 मील, गांव–जटौली, परगना– दौराला तहसील–सरधना जिला–मेरठ 2. श्रीमती कुसुम पत्नी श्री मुकेश (गारंटर/बंधककर्ता) पता– ग्राम–जसर घ्घ्सुल्तान नगर, ब्लॉक सरूरपुर खुर्द मेरठ उ.प्र. 250344 इसके अलावा:– खसरा नंबर 271 मील, 272 और 273 मील, गांव– जटौली, परगना– दौराला तहसील– सरधना जिला– मेरठ। 3.श्री ओमप्रकाश सैनी पुत्र श्री सुमेरा सैनी (गारंटर) पता– ग्राम जसर सुल्तान नगर, ब्लॉक सरूरपुर खुर्द मेरठ उ.प्र. से नोटिस में उल्लिखित कुल राशि रु.5,92,970.59 (पांच लाख नब्बे हजार नौ सौ सत्तर रुपये और केवल पचास नौ पैसे)** सहित 31–05–2026 तक का ब्याज एवं **01–06–2026** से भविष्य का ब्याज और आकस्मिक शुल्क का भुगतान उक्त नोटिस की प्राप्ति की तारीख से 60 दिनों के भीतर करने के लिए कहा गया था।

उधारकर्ता द्वारा उक्त राशि का भुगतान करने में विफल रहने पर, एतद्वारा उधारकर्ता/गारंटर तथा आम जनता को सूचित किया जाता है कि अधोहस्ताक्षरी ने उक्त अधिनियम की धारा 13(4) के साथ प्रतिभूति हित प्रवर्तन नियम, 2002 के नियम 8 के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए, **15.10.2026** अक्टूबर 2026 को नीचे वर्णित संपत्ति का कब्जा ले लिया है।

उधारकर्ता/गारंटर को विशेष रूप से तथा आम जनता को सामान्य तौर पर सावधान किया जाता है कि उक्त संपत्ति के साथ कोई व्यवहार न करें। संपत्ति से संबंधित किसी भी प्रकार का व्यवहार **पंजाब एंड सिंध बैंक, कांकेर खेड़ा मेरठ, यूपी** के पक्ष में **रु. 5,92,970.59 (पांच लाख नब्बे हजार नौ सौ सत्तर रुपये और केवल पचास नौ पैसे)** सहित 31–05–2026 तक का ब्याज, और **01/06/2026** से आगे का ब्याज तथा बैंक द्वारा उठाए गए अन्य प्रासंगिक खर्च के अधीन होगा।

उधारकर्ता का ध्यान सुरक्षित संपत्ति को छुड़ाने के लिए उपलब्ध समय से संबंधित अधिनियम की धारा 13 की उपधारा (8) के प्रावधानों की ओर आकृष्ट किया जाता है।

अचल संपत्ति का विवरण

प्लॉट नंबर–**खसरा नंबर 271 मि, 272 और 273 मि पर बने आवासीय मकान , ग्राम–जतौली, परगना– दौराला, तहसील–सरधना, जिला– मेरठ** वाली सम्पत्ति का समस्त टुकड़ा एवं अंश। इसका क्षेत्रफल 76.67 वर्ग मीटर है। यह संपत्ति प्रेषिती संख्या 2 की है। (CERSAI एसेट ID–200107999737)

संपत्ति का विवरण: मूल विक्रय विलेख 13–12–2016 को उप–पंजीयक (सब–रजिस्ट्रार) सरधना के कार्यालय में बही नंबर–1, जिल्द नंबर–7311, पृष्ठ 121 से 142, और क्रम सं.–14509 द्वारा पंजीकृत है।

संपत्ति की सीमाएं इस प्रकार हैं:

उत्तर:	दिगरान की भूमि	दक्षिण–	13 फीट चौड़ा रास्ता,
पूर्व:	श्रीमती माया देवी का प्लॉट	पश्चिम:	श्री प्रेम (जेवरी) का प्लॉट

स्थान: मेरठ अधिकृत अधिकारी,
दिनांक: 20.10.2026 पंजाब एंड सिंध बैंक

This is an advertisement issued, pursuant to Regulation 30(1) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

(Please scan the above QR code to view the Prospectus)

IBL FINANCE LIMITED

*IBL Finance Limited ("Our Company" or "the Company" or "Issuer" or "IBL") was incorporated on August 3, 2017, as 'IBL Finance Private Limited', a private limited company under the Companies Act, 2013 with a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, upon conversion to a public limited company pursuant to a special resolution of the shareholders of our Company dated April 27, 2023, the name of our Company was changed to 'IBL Finance Limited' and a fresh certificate of incorporation was issued by the RoC, Ahmedabad, Gujarat on May 22, 2023. Our Company obtained a certificate of registration from the Reserve Bank of India (RBI) dated March 8, 2018, bearing registration number B.01.00589, allowing us to carry out activities as a Non-Banking Financial Company (NBFC) without accepting public deposits under Section 45 IA of the RBI Act, 1934. Following the conversion to a Public Limited Company, we received a fresh certificate of registration on July 04, 2023. For more information about the issuer, please refer **"General Information"** on page 41 of the prospectus.*

Registered Office: Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore, Causeway Road, Katargam, Surat – 395004, Gujarat.
Corporate Office: 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India.
CIN: L65999GJ2017PLC098565 **PAN:** AAECI5851N **Website:** www.iblfinance.in **Email:** compliance@iblfinance.in **Telephone:** +91-9328116900
Company Secretary & Compliance Officer: Mr. Dilipbhai Chunilal Chauhan, **Email:** cs@iblfinance.in Tel: +91-9328116900
Chief Financial Officer: Mr. Sunny Rajesh Pandya; **Email:** cfo@iblfinance.in **Tel:** +91-9328116900
Link to download the Abridged Prospectus: *https://iblfinance.in/investor-desk/#ipo-documents-debt*

OUR PROMOTERS

(i) Mr. Manish Mansukhbhai Patel, Email Id: mppatel@iblfinance.in Tel : +91 9328116900 ; (ii) Mr. Mansukhbhai Kunvarjibhai Patel, Email Id: info@iblfinance.in Tel : +91 9328116600; (iii) Mr. Piyush Mansukhbhai Patel, Email Id: pmpatel@iblfinance.in Tel : +91 6352570262; (iv) M/s MansukhBhai K Patel HUF Email Id: info@iblfinance.in Tel : +91 9328116600 and; (v) M/s Manish M Patel HUF Email Id: mppatel@iblfinance.in Tel : +91 9328116900. For details of our Promoters, see ***"Our Promoter"*** on page no. 97 of Prospectus.

THE ISSUE

PUBLIC ISSUE BY IBL FINANCE LIMITED OF UP TO 500,000 LISTED, SECURED, RATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES"), AT PAR, AMOUNTING TO ₹ 2,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH A GREEN SHOE OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 2,500 LAKHS, CUMULATIVELY AGGREGATING UP TO ₹ 5,000 LAKHS, HEREINAFTER REFERRED TO AS THE "ISSUE". AND THE NCD ARE BEING ISSUED BY WAY OF PROSPECTUS DATED SEPTEMBER 28, 2026("PROSPECTUS") WHICH SHOULD BE FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON – CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI NCS MASTER CIRCULAR. THIS ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

CREDIT RATING: "ACUITE BBB- | Stable |Assigned" by Acuité Ratings & Research Limited("Acuité")

ISSUE CLOSES ON: Wednesday, October 21, 2026* | **LAST DATE OF APPLICATION IS Wednesday, October 21, 2026**

WITHDRAWAL EFFECTIVE DATE: Thursday, October 22, 2026

**Pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Non-Convertible Debenture Committee thereof.*

In terms of the Prospectus, our Company has exercised the option of withdrawal of the issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations. In terms of the Prospectus, our Company is giving this public notice of such withdrawal. On the Issue Closing Date, i.e. Wednesday, October 21, 2026, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and upto 5:00 p.m. on such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. Wednesday, October 21, 2026.

REASON FOR WITHDRAWAL

The Company has encountered several difficulties across various banking channels, including restrictions on UPI transactions, mandate authorisation failures, non-availability of the Issue on various ASBA net banking platforms, difficulties in submitting physical ASBA applications at designated bank branches, and errors in application bidding and processing by banks. These challenges have collectively restricted investor participation and adversely affected subscription levels for the Issue. In view of the above circumstances, the Company believes that it will not be able to achieve the minimum public subscription level required as per the SEBI NCS Regulation and in the interest of existing applicant, we therefore decided to withdraw the Issue, subject to applicable regulatory requirements and completion of the necessary formalities.

UNBLOCKING OF FUNDS FOR INVESTORS

In accordance with SEBI guidelines, Stock Exchange instructions and the terms disclosed in the Prospectus, the Company through the Registrar to the Issue shall instruct the Self Certified Syndicate Banks (SCSBs) and Sponsor Bank (i.e. Yes Bank Limited) to initiate the unblocking of application monies in the respective ASBA and UPI-linked bank accounts of all bidder after closure of the issue. The blocked amount in the ASBA accounts of the ASBA shall be unlocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, as amended from time to time and. No action is required from the investors.

WITHDRAWAL ADDENDUM CUM CORRIGENDUM

All the participants are hereby informed that, pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Finance Committee thereof. In terms of the Prospectus, our Company has exercised the option of withdrawal of issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations.

Accordingly, all references to the Issue Closing Date in the Prospectus and other issue-related documents shall stand replaced with Wednesday, October 21, 2026, pursuant to this Withdrawal Addendum cum Corrigendum.

We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE Limited and the other competent authorities. We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us, have been duly complied with. We further confirm that this withdrawal is being made voluntarily and without any admission of noncompliance or any adverse inference whatsoever.

ASBA | **Simple, Safe, Smart way of Application!!!** | Application Supported By Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. **Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.**

UPI – UNIFIED PAYMENTS INTERFACE
UPI - Now available in ASBA for Retail Individual Investors.
UPI Payment Intents/Interface Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors and high net worth individuals submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/Web interface of stock exchange or any other permitted methods. For details of the ASBA and UPI process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" on page 201 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For details on the main objects of our Company, see *"History And Certain Other Corporate Matters"* on page 80 of the Prospectus and Clause II of the Memorandum of Association of the Company. The Memorandum of Association of the Company is available for inspection in relation to the Issue. For further details, see *"Material Contracts and Documents for inspection"* on page 289 of the Prospectus.

LIABILITY OF MEMBERS: LIMITED

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON JUNE 30, 2026: The Authorised Share Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity shares of ₹ 10/- each and Issue, Subscribed and Paid-up share capital of the Company is ₹ 24,73,06,500 divided into 2,47,30,650 Equity shares of ₹ 10/- each fully paid up. For details on the share capital of our Company, see *"Capital Structure"* on page 49 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association: Mr. Manishbhai Mansukhbhai Patel – 3333 Equity Shares, Mr. Piyush Mansukhbhai Patel - 3333 Equity Shares and Mr. Mansukhbhai Kunvarjibhai Patel - 3334 Equity Shares.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated July 4th, 2023 under section 45IA of the reserve bank of India act, 1934. a copy of the prospectus has not been filed with or submitted to the reserve bank of India ("RBI"). It is distinctly understood that the prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and offer the online system should not in any way be deemed or construed that the prospectus document has been cleared or approved by the BSE. The permission is not an approval of the Issue nor does it imply that the BSE has passed upon the merits of the Issue, nor does it assure responsibility for the financial or other soundness of this Company, its promoters or management.

DISCLAIMER STATEMENT OF ACUITE RATING AND RESEARCH LIMITED: An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, ACUITE's rating scale and its definitions. Please visit https://www.acuite.in/faqs.htm to refer FAQs on Credit Rating.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "ACUITE BBB- | Stable | Assigned" by Acuité Ratings & Research Limited("Acuité") vide its letter dated August 25, 2026, and Press release for rating rationale dated March 05, 2026 for an amount of 5,000 lakh. The rating of NCDs by Acuité indicates that securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating given by Acuité is valid as on the date of the Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The rating provided by rating agency may be suspended, withdrawn or revised at any time by the assigning rating agency on the basis of new information etc., and should be evaluated accordingly. Please refer to "Annexure II" on page no. 299/200 of the Prospectus for the credit rating letter and rating rationale.

APPLICABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: IBL Finance Limited, Lead Manager: Comfort Securities Limited, the Registrar to the Issue: KFin Technologies Limited. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the Website of BSE.

GENERAL RISK: Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 and ***"Material Developments"*** on page 102, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors beginning on page 21 before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager, Consortium Members for marketing of the Issue, the Registrar to the Issue and the Debenture Trustee. The Prospectus is also available on the websites of the Issuer, Lead Manager, BSE, and SEBI at www.iblfinance.in, www.comfortsecurities.co.in , www.bseindia.com and www.sebi.gov.in respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: YES BANK LIMITED

UPI: Retail Individual Bidders can also bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
COMFORT SECURITIES LIMITED **Address:** 301, 3rd Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India - 400064 **Phone:** +91- 8108486841 /+91- 8169547504 **Email Id:** merchantbanking@comfortsecurities.co.in **Investors Grievance Id:** merchantbanking@comfortsecurities.co.in **Website:** www.comfortsecurities.co.in **Contact Person:** Mr. Alok Prasad/ Mr. Sandeep Mishra **CIN:** U67120MH2002PLC136562 **SEBI Registration No.:** INM000011328	**BEACON TRUSTEESHIP LIMITED** **Address :** 5W, 5th Floor, The Metropolitan, E Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 **Tel.:** 022 4606 0278 **Email:** compliance@beacontrustee.co.in **Investor Grievance Email:** investorgrievances@beacontrustee.co.in **Website:** www.beacontrustee.co.in **Contact Person/ Compliance Officer:** Mr. Ritobrata Mitra **CIN:** L74999MH2015PLC271288 **SEBI Registration No:** IND000000569	**KFin TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial, District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India, 500 032. **Tel:** +91 40 6716 2222/18003094001 **Fax:** +91 40 6716 1563 **Email:** iblfinance.ncdipo@kfintech.com Williams.r@kfintech.com, Buggaiah.y@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. R Williams **CIN:** L72400MH2017PLC444072 **SEBI Registration No.:** INR000000221	**Acuité Ratings & Research Ltd ("Acuité")** **Address :** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 **Tel :** +91 9930708000 **Email:** info@acuite.in **Website :** www.acuite.in **Contact Person :** Ms. Nivedita Gokul **CIN:** U74999MH2005PLC155683 **SEBI Registration No.:** IN/CRA/006/2011

STATUTORY AUDITOR	COMPANY SECRETARY AND COMPLIANCE OFFICER
H R M & Co. **Chartered Accountants** **Address :** 1503, 15th Floor, Excellent Business Hub, Opp. Venus Hospital, Laldarwaja, Katargam, Surat-395004. **Tel :** +91 9574992360 **Email:** rmb.surat@gmail.com **Contact person:** CA Rajeshkumar Bhungaliya **Peer Review Certificate No.:**017380	**Dilipbhai Chunilal Chauhan** **IBL FINANCE LIMITED** **Registered Office:** Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore Causeway Road, Katargam, Surat – 395004, Gujarat. **Corporate Office:** 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India. **Tel:** +91-9328116900 **Email:** cs@iblfinance.in **Website:** www.iblfinance.in

DISCLAIMER: "IBL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures and has filed Prospectus dated September 28, 2026 ("Prospectus") with the Registrar of Companies, Ahmedabad ("RoC"), BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the issuer at www.iblfinance.in and on the website of BSE at www.bseindia.com on the website of Lead Manager at www.comfortsecurities.co.in and on website of SEBI at www.sebi.gov.in.
Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investor should note that investment in the NCDs involves a certain degree of risk and details in relation to the same, refer to the Prospectus, including the Section titled *"Risk Factors"* and *"Material Developments"* beginning on Page 21 and 102 respectively of the Prospectus.
Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For IBL Finance Limited
Sd/-
Dilipbhai Chunilal Chauhan
Company Secretary & Compliance officer

Place: Surat
Date: October 19, 2026

સરકાર રાષ્ટ્રીય ખનિજ નીતિ- ૨૦૧૯ની સમીક્ષા હાથ ધરશે

પીટીઆઇ

નવી દિલ્હી, તા.૨૦

કેન્દ્ર સરકાર રાષ્ટ્રીય ખનિજ નીતિ, ૨૦૧૯ની સમીક્ષા કરવા માટે તૈયાર છે, જેથી તેને બદલાતી ક્ષેત્રની માંગણીઓ સાથે સંરેખિત કરી શકાય, જેમાં મહત્વપૂર્ણ ખનિજો, રિસાયક્લિંગ અને ઊંડા સમુદ્રી સંસાધનો જેવી મુખ્ય પ્રાથમિકતાઓ પર ધ્યાન કેન્દ્રિત કરવામાં આવે.ખાણ મંત્રાલયે તાજેતરના વિકાસ અને ઉભરતી જરૂરિયાતોને ધ્યાનમાં રાખીને નીતિની વ્યાપક સમીક્ષા કરવા માટે એક પેનલની રચના કરવાનો નિર્ણય લીધો હોવાનું સૂત્રોએ જણાવ્યું હતું.

નવ સભ્યોની સમિતિની અધ્યક્ષતા ખાણ મંત્રાલયના અધિક સચિવ કરશે. પેનલને રાષ્ટ્રીય ખનિજ નીતિ, ૨૦૧૯ની રચના પછી ખનિજ ક્ષેત્રમાં થયેલા વિકાસને ધ્યાનમાં રાખીને તેની સમીક્ષા કરવાનું, તેમાં ફેરફારની જરૂર હોય તેવી જોગવાઈઓ ઓળખવાનું અને નીતિના વ્યાપક સુધારાની ભલામણ કરવાનું કામ સોંપવામાં આવ્યું છે.

GOVERNMENT OF TAMIL NADU

TAMIL NADU URBAN INFRASTRUCTURE FINANCIAL SERVICES LIMITED

TNUIFSL Towers, Block H1, 3rd Avenue, Anna Nagar East, Chennai 600 102.
Phone: 044-24643104 Website: www.tnuifsl.com

Applications are invited from qualified and eligible candidates for the post of **Vice President (Finance & Accounts).** Please visit our website **www.tnuifsl.com,** for more details on qualifications, experience, age and others. **The last date for receipt of applications is: 22.11.2026.**

DIPR/901/DISPLAY/2026 **MD, TNUIFSL**

NABHA POWER LIMITED

Regd. Office: PO Box No. 28, Near Village Nalash, Rajpura, Punjab 140401, INDIA, CIN: U40102PB2007PLC031039

NOTICE INVITING TENDER

Nabha Power Limited (NPL), a wholly owned subsidiary of Torrent Power Limited, has set up and operating a 2x700 MW coal based Supercritical Thermal Power Plant at Rajpura, Punjab.

Tenders are invited from the experienced parties for the following:

(a) NIT No.: NPL/RCR/2026-27/093: Services for Road cum Rail (RCR) mode in Northern Coalfields Limited (NCL) for coordination, transportation, and liaising with coal company, CIL, Railways, Sampling Agency etc. including but not limited to securing coal allocation, ensuring quality & quantity, transportation & supervision of coal from mine-siding to NPL plant.

(b) NIT No.: NPL/RCR/2026-27/096: Services for Road cum Rail (RCR) mode in Central Coalfields Limited (CCL) and Bharat Coking Coal Limited (BCCL) for coordination, transportation, and liaising with coal company, CIL, Railways, Sampling Agency etc. including but not limited to securing coal allocation, ensuring quality & quantity, transportation & supervision of coal from mine-siding to NPL plant.

For detailed NIT & tender specifications, please regularly refer to NPL website: https://nabha.torrentpower.com/tpl/r/nabha/npl/home (under Tenders).

Note: All subsequent corrigenda, addenda, modifications and clarifications in respect of above-mentioned tenders will be published only on NPL website and will not be published in the newspapers. Interested parties are advised to visit the aforesaid website regularly.

NPL reserves its right to cancel, abandon all/any of the tender process, amend any schedule and/or terms and conditions contained therein at any stage without assigning any reason for the same.

For any other information, kindly contact the undersigned:
Head Procurement, Nabha Power Limited, Tel No: +91-1762-277252; Email: coaltendersnpl@torrentpower.com

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આવાસ ફાયનાન્સિયર્સ લીમીટેડ

(CIN :L65922RJ2011PLC034297) રજી. અને કોર્પો. ઓફીસ : ૨૦૧-૨૦૨, બીજો માળ, સાઉથ એન્ડ સ્કવેર, માનસરોવર ઇન્ડસ્ટ્રીયલ એરિયા, જયપુર-૩૦૨૦૨૦

SAPNE AAPKE, SAATH HAMAARA

૨૦૦૨ ના સિક્યોરીટાઇઝેશન કાયદાની કલમ ૧૩(૨) હેઠળ માંગણાં નોટીસ

લોન એકાઉન્ટ એનપીએ થયા હોવાથી સિક્યોરીટાઇઝેશન અને રીકન્સ્ટ્રકશન ઓફ ફાયનાન્સિયલ એસેટ્સ અને એન્ફોર્સમેન્ટ ઓફ સિક્યોરીટી ઇન્ટરેસ્ટ એક્ટ, ૨૦૦૨ ની કલમ ૧૩(૨) હેઠળ અધિકૃત અધિકારી (એઓ) એ નીચેનાં કોષ્ટકમાં આપેલ દેવાદારો ને ૬૦ દિવસીય માંગણાં નોટીસ જારી કરે છે. નોટીસ મુજબ જો દેવાદાર ૬૦ દિવસોમાં રકમ જમા નહી કરે તો, નીચે આપેલી ગીરો મિલકતો/સિક્યોર્ડ એસેટની હરાજી કરીને વસુલવામાં આવશે. દેવાદાર/જામીનદારને મોકલાયેલ માંગણા નોટીસની બજવણી થઇ શકી ન હોવાથી, નીચે આપેલ સિક્યોર્ડ મિલકતો પર માંગણા નોટીસની નકલ ચોંટાડવામાં પણ આવેલ છે. આથી તમો દેવાદારોને ૬૦ દિવસની અંદર લોનની રકમ તેમતજ ચડત વ્યાજ અને વસુલાત ખર્ચ જમા કરવા જાણ કરવામાં આવે છે, નહીતર જણાવેલ એક્ટની કલમ ૧૩ (૪) અને ૧૪ ની જોગવાઇઓ હેઠળ, અધિકૃત અધિકારી નીચે આપેલ સિક્યોરીટીનો કબજો લેવા મુક્ત છે.

દેવાદારનું નામ	માંગણા નોટીસની તારીખ અને રકમ	ગીરો મિલકતની વિગત
ઉર્મિલાબેન ભરતભાઈ પરમાર, ભરતભાઈ રામજીભાઈ પરમાર જામીનદાર: ચંદુભાઈ ધુલાજીભાઈ ડામોર (A/C NO.) 181217100854117	૧૪-૧૦-૨૬ રૂા. ૧૩૧૯૯૫૦/- ૧૩-૧૦-૨૬	પ્લોટ નં. ૭૪, રેવન્યુ સર્વે નં. ૧૪૦/૧/પૈકી-૩, દ્વારકેશ રેસીડેન્સી-એ, ગુરુકૃપા ઓઇલ એન્ડ જિનિંગ મિલ સામે, એચ.પી પેટ્રોલ પંપ પાસે, બાબરા, અમરેલી, ગુજરાત-૩૬૫૪૨૧. **ક્ષેત્રફળ ૮૮.૨૦ ચચો.મી.**
પટેલ કુમુદચંદ્ર કકુભાઈ, પ્રેમિલાબેન પટેલ, જામીનદાર : રાજેશકુમાર મણિલાલ બારોટ (A/C NO.) 201201501601091 & 221201502712155 & 201201501716885 & 201201501601292	૧૪-૧૦-૨૬ રૂા. ૧૫૩૭૩૩૬/- અને રૂા. ૬૮૬૧૪૪/- અને રૂા. ૨૭૭૦૪૨/- અને રૂા. ૧૯૩૨૯૦૯ ૧૩-૧૦-૨૬	મિલકત નં. ૦૧, ફ્લેટ નં. ૫૦૧ની, બ્લોક નં. એચમાં, પાંચમાં માળ પર, દેવ આશિષ -૨ તરીકે જાણીતી સ્કીમમાં, ફાઇનલ પ્લોટનં. ૯૧, ટાઉન પ્લાનિંગ નં. ૧૨૧, બ્લોકનં. ૫૦ની જમીન પરની, મોજે હાંસપુરા, તાલુકો અસારવા, અદમાવાદ ખાતેની રેસીડેન્સીયલ મિલકત ૯૮.૬૬.૨૨ ચો.મી. મિલકત નં. ૦૨: ફ્લેટનં. ૫૦૪ની, બ્લોક નં. એચમાં, પાંચમાં માળ પર, દેવ આશિષ -૨ તરીકે જાણીતી સ્કીમમાં, ફાઇનલ પ્લોટનં. ૯૧, ટાઉન પ્લાનિંગ નં. ૧૨૧, બ્લોકનં. ૫૦ની જમીન પરની, મોજે હાંસપુરા, તાલુકો અસારવા,અમદાવાદ ખાતેની રેસીડેન્સીયલ મિલકત ક્ષેત્રફળ ૧૦૪.૫૨ ચો.મી. **ક્ષેત્રફળ ૯૮.૬૬.૨૨ ચો.મી.। ૧૦૪.૫૨ ચો.મી.**
રેનિશન અનિલભાઈ કામદાર, **કામદાર શારદાબેન** (A/C NO.) 211207202162557 & 221207202775051	૧૪-૧૦-૨૬ રૂા. ૧૪૩૮૨૦૨/- અને રૂા. ૫૪૧૨૦૭/- ૧૩-૧૦-૨૬	મોજે ગોધરા કસ્બા, રેવન્યુ એકાઉન્ટ નં. ૫૬૦, રેવન્યુ સર્વે નં. ૯૦૨/૧+૯૦૨/૨ પૈકી ૯૪, પૈકી પ્લોટનં. ૪૩, ગોધરા મ્યુન્સિપલ હાઉસ નં. ૧/૭૧૧/એસસી/૪૩, ૧૦૦.૦૦ ચો.મી. **ક્ષેત્રફળ ૧૦૦.૦૦ ચો.મી.**
સુરેશકુમાર રાણાવત, અંજુ સુરેશકુમાર (A/C NO.) 231223702960877	૧૪-૧૦-૨૬ રૂા. ૯૧૪૭૮૭/- ૧૩-૧૦-૨૬	ઓફીસ નં. ૨૦૫, બીજો માળ, દક્ષિણથી ચોથો નંબર અને પુર્વથી પાંચનો નંબર મેઇન પ્લોટનં. ૧૪ અને ૧૫ અને ૧૬ની બીજા માળની જમીન પર બંધાયેલ સેક્ટર ૧/એની, ગાંધીધામ પોપ્યુલર એસોસિયેશનની, ગાંધીધામ, જિલ્લો કચ્છ, ગુજરાત **ક્ષેત્રફળ ૩૦.૨૮ ચો.મી.**
કલ્પેશ એ શર્મા, પ્રિતિ કલ્પેશ શર્મા, પ્રિતિ અમૃતલાલ શર્મા (A/C NO.) 191201601241276	૧૪-૧૦-૨૬ રૂા. ૬૭૪૫૧૭/- ૧૩-૧૦-૨૬	હાઉસ નં. ૧/૨૨, રાવલ, વાઘોડિયા, જિલ્લો વડોદરા, ગુજરાત ખાતેની મિલકત. **ક્ષેત્રફળ ૧૦૭૯ ચો.ફુટ**
વિશાલ મગનલાલ યાદવ, સીમા વિશાલ યાદવ, મગન લલ્લામજી લાલ (A/C NO.) 191220701169217	૧૯-૧૦-૨૬ રૂા. ૧૨૮૮૪૫૪/- ૧૬-૧૦-૨૬	ફ્લેટ નં. બી-૬૧૧, છઠ્ઠો માળ, ઉમંગ અસલાલી, મોજે અસલાલી, તાલુકો દસ્ક્રોઇ, જિલ્લો અમદાવાદ, ગુજરાત (ભારત) ૩૮૨૪૩૦ . **ક્ષેત્રફળ ૧૦૫ ચો.યાર્ડ. સુપર બિલ્ટ અપ એરિયા**
જ્યદિપસિંહ લક્ષ્મણસિંહ ચૌહાણ, સુધાબા જ્યદીપસિંહ ચૌહાણ જામીનદાર: જ્યદીપસિંહ કેશરીસિંહ ચૌહાણ (A/C NO.) 181214500982198	૧૯-૧૦-૨૬ રૂા. ૩૧૩૮૬૭/- ૧૬-૧૦-૨૬	મિલકત નં. ૧/૧૩૦, ઇન્દ્રાણ, તાલુકો બાયડ, અરવલી, ગુજરાત (ભારત)-૩૮૩૩૪૦. **ક્ષેત્રફળ ૪૫*૨૦ ચો.ફુટ**

સ્થળ : ગુજરાત તારીખ : ૨૧.૧૦.૨૦૨૬ અધિકૃત અધિકારી, આવાસ ફાયનાન્સિયર્સ લીમીટેડ

This is an advertisement issued, pursuant to Regulation 30(1) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

(Please scan the above QR code to view the Prospectus)

IBL FINANCE LIMITED

*IBL Finance Limited ("Our Company" or "the Company" or "Issuer" or "IBL") was incorporated on August 3, 2017, as 'IBL Finance Private Limited', a private limited company under the Companies Act, 2013 with a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, upon conversion to a public limited company pursuant to a special resolution of the shareholders of our Company dated April 27, 2023, the name of our Company was changed to 'IBL Finance Limited' and a fresh certificate of incorporation was issued by the RoC, Ahmedabad, Gujarat on May 22, 2023. Our Company obtained a certificate of registration from the Reserve Bank of India (RBI) dated March 8, 2018, bearing registration number B.01.00589, allowing us to carry out activities as a Non-Banking Financial Company (NBFC) without accepting public deposits under Section 45 IA of the RBI Act, 1934. Following the conversion to a Public Limited Company, we received a fresh certificate of registration on July 04, 2023. For more information about the issuer, please refer **"General Information"** on page 41 of the prospectus.*

Registered Office: Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore, Causeway Road, Katargam, Surat – 395004, Gujarat.
Corporate Office: 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India.
CIN: L65999GJ2017PLC098565 **PAN:** AAECI5851N **Website:** www.iblfinance.in **Email:** compliance@iblfinance.in **Telephone:** +91-9328116900
Company Secretary & Compliance Officer: Mr. Dilipbhai Chunilal Chauhan, **Email:** cs@iblfinance.in Tel: +91-9328116900
Chief Financial Officer: Mr. Sunny Rajesh Pandya; **Email:** cfo@iblfinance.in **Tel:** +91-9328116900
Link to download the Abridged Prospectus: *https://iblfinance.in/investor-desk/#ipo-documents-debt*

OUR PROMOTERS

(i) Mr. Manish Mansukhbhai Patel, Email Id: mppatel@iblfinance.in Tel : +91 9328116900 ; (ii) Mr. Mansukhbhai Kunvarjibhai Patel, Email Id: info@iblfinance.in Tel : +91 9328116600; (iii) Mr. Piyush Mansukhbhai Patel, Email Id: pmpatel@iblfinance.in Tel : +91 6352570262; (iv) M/s MansukhBhai K Patel HUF Email Id: info@iblfinance.in Tel : +91 9328116600 and; (v) M/s Manish M Patel HUF Email Id: mppatel@iblfinance.in Tel : +91 9328116900. For details of our Promoters, see ***"Our Promoter"*** on page no. 97 of Prospectus.

THE ISSUE

PUBLIC ISSUE BY IBL FINANCE LIMITED OF UP TO 500,000 LISTED, SECURED, RATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES"), AT PAR, AMOUNTING TO ₹ 2,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH A GREEN SHOE OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 2,500 LAKHS, CUMULATIVELY AGGREGATING UP TO ₹ 5,000 LAKHS, HEREINAFTER REFERRED TO AS THE "ISSUE". AND THE NCD ARE BEING ISSUED BY WAY OF PROSPECTUS DATED SEPTEMBER 28, 2026("PROSPECTUS") WHICH SHOULD BE FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON – CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI NCS MASTER CIRCULAR. THIS ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

CREDIT RATING: "ACUITE BBB- | Stable |Assigned" by Acuité Ratings & Research Limited("Acuité")

ISSUE CLOSES ON: Wednesday, October 21, 2026* | **LAST DATE OF APPLICATION IS Wednesday, October 21, 2026**

WITHDRAWAL EFFECTIVE DATE: Thursday, October 22, 2026

**Pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Non-Convertible Debenture Committee thereof.*

In terms of the Prospectus, our Company has exercised the option of withdrawal of the issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations. In terms of the Prospectus, our Company is giving this public notice of such withdrawal. On the Issue Closing Date, i.e. Wednesday, October 21, 2026, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and upto 5:00 p.m. on such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. Wednesday, October 21, 2026.

REASON FOR WITHDRAWAL

The Company has encountered several difficulties across various banking channels, including restrictions on UPI transactions, mandate authorisation failures, non-availability of the Issue on various ASBA net banking platforms, difficulties in submitting physical ASBA applications at designated bank branches, and errors in application bidding and processing by banks. These challenges have collectively restricted investor participation and adversely affected subscription levels for the Issue. In view of the above circumstances, the Company believes that it will not be able to achieve the minimum public subscription level required as per the SEBI NCS Regulation and in the interest of existing applicant, we therefore decided to withdraw the Issue, subject to applicable regulatory requirements and completion of the necessary formalities.

UNBLOCKING OF FUNDS FOR INVESTORS

In accordance with SEBI guidelines, Stock Exchange instructions and the terms disclosed in the Prospectus, the Company through the Registrar to the Issue shall instruct the Self Certified Syndicate Banks (SCSBs) and Sponsor Bank (i.e. Yes Bank Limited) to initiate the unblocking of application monies in the respective ASBA and UPI-linked bank accounts of all bidder after closure of the issue. The blocked amount in the ASBA accounts of the ASBA shall be unlocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, as amended from time to time and. No action is required from the investors.

WITHDRAWAL ADDENDUM CUM CORRIGENDUM

All the participants are hereby informed that, pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Finance Committee thereof. In terms of the Prospectus, our Company has exercised the option of withdrawal of issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations.

Accordingly, all references to the Issue Closing Date in the Prospectus and other issue-related documents shall stand replaced with Wednesday, October 21, 2026, pursuant to this Withdrawal Addendum cum Corrigendum.

We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE Limited and the other competent authorities. We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us, have been duly complied with. We further confirm that this withdrawal is being made voluntarily and without any admission of noncompliance or any adverse inference whatsoever.

ASBA	Simple, Safe, Smart way of Application!!!	Application Supported By Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. **Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.**

UPI - Now available in ASBA for Retail Individual Investors.
UPI Payment Intents/Interface Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors and high net worth individuals submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/Web interface of stock exchange or any other permitted methods. For details of the ASBA and UPI process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" on page 201 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For details on the main objects of our Company, see *"History And Certain Other Corporate Matters"* on page 80 of the Prospectus and Clause II of the Memorandum of Association of the Company. The Memorandum of Association of the Company is available for inspection in relation to the Issue. For further details, see *"Material Contracts and Documents for inspection"* on page 289 of the Prospectus.

LIABILITY OF MEMBERS: LIMITED

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON JUNE 30, 2026: The Authorised Share Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity shares of ₹ 10/- each and Issue, Subscribed and Paid-up share capital of the Company is ₹ 24,73,06,500 divided into 2,47,30,650 Equity shares of ₹ 10/- each fully paid up. For details on the share capital of our Company, see *"Capital Structure"* on page 49 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association: Mr. Manishbhai Mansukhbhai Patel – 3333 Equity Shares, Mr. Piyush Mansukhbhai Patel - 3333 Equity Shares and Mr. Mansukhbhai Kunvarjibhai Patel - 3334 Equity Shares.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated July 4th, 2023 under section 45IA of the reserve bank of India act, 1934. a copy of the prospectus has not been filed with or submitted to the reserve bank of India ("RBI"). It is distinctly understood that the prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and offer the online system should not in any way be deemed or construed that the prospectus document has been cleared or approved by the BSE. The permission is not an approval of the Issue nor does it imply that the BSE has passed upon the merits of the Issue, nor does it assure responsibility for the financial or other soundness of this Company, its promoters or management.

DISCLAIMER STATEMENT OF ACUITE RATING AND RESEARCH LIMITED: An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, ACUITE's rating scale and its definitions. Please visit https://www.acuite.in/faqs.htm to refer FAQs on Credit Rating.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "ACUITE BBB- | Stable | Assigned" by Acuité Ratings & Research Limited("Acuité") vide its letter dated August 25, 2026, and Press release for rating rationale dated March 05, 2026 for an amount of 5,000 lakh. The rating of NCDs by Acuité indicates that securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating given by Acuité is valid as on the date of the Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The rating provided by rating agency may be suspended, withdrawn or revised at any time by the assigning rating agency on the basis of new information etc., and should be evaluated accordingly. Please refer to "Annexure II" on page no. 299/200 of the Prospectus for the credit rating letter and rating rationale.

APPLICABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: IBL Finance Limited, Lead Manager: Comfort Securities Limited, the Registrar to the Issue: KFin Technologies Limited. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the Website of BSE.

GENERAL RISK: Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 and ***"Material Developments"*** on page 102, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors beginning on page 21 before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager, Consortium Members for marketing of the Issue, the Registrar to the Issue and the Debenture Trustee. The Prospectus is also available on the websites of the Issuer, Lead Manager, BSE, and SEBI at www.iblfinance.in, www.comfortsecurities.co.in , www.bseindia.com and www.sebi.gov.in respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: YES BANK LIMITED

UPI: Retail Individual Bidders can also bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
COMFORT SECURITIES LIMITED **Address:** 301, 3rd Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India - 400064 **Phone:** +91- 8108486841 /+91- 8169547504 **Email Id:** merchantbanking@comfortsecurities.co.in **Investors Grievance Id:** merchantbanking@comfortsecurities.co.in **Website:** www.comfortsecurities.co.in **Contact Person:** Mr. Alok Prasad/ Mr. Sandeep Mishra **CIN:** U67120MH2002PLC136562 **SEBI Registration No.:** INM000011328	**BEACON TRUSTEESHIP LIMITED** **Address :** 5W, 5th Floor, The Metropolitan, E Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 **Tel.:** 022 4606 0278 **Email:** compliance@beacontrustee.co.in **Investor Grievance Email:** investorgrievances@beacontrustee.co.in **Website:** www.beacontrustee.co.in **Contact Person/ Compliance Officer:** Mr. Ritobrata Mitra **CIN:** L74999MH2015PLC271288 **SEBI Registration No:** IND000000569	**KFin TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial, District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India, 500 032. **Tel:** +91 40 6716 2222/18003094001 **Fax:** +91 40 6716 1563 **Email:** iblfinance.ncdipo@kfintech.com Williams.r@kfintech.com, Buggaiah.y@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. R Williams **CIN:** L72400MH2017PLC444072 **SEBI Registration No.:** INR000000221	**Acuité Ratings & Research Ltd ("Acuité")** **Address :** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 **Tel :** +91 9930708000 **Email:** info@acuite.in **Website :** www.acuite.in **Contact Person :** Ms. Nivedita Gokul **CIN:** U74999MH2005PLC155683 **SEBI Registration No.:** IN/CRA/006/2011

STATUTORY AUDITOR	COMPANY SECRETARY AND COMPLIANCE OFFICER
H R M & Co. **Chartered Accountants** **Address :** 1503, 15th Floor, Excellent Business Hub, Opp. Venus Hospital, Laldarwaja, Katargam, Surat-395004. **Tel :** +91 9574992360 **Email:** rmb.surat@gmail.com **Contact person:** CA Rajeshkumar Bhungaliya **Peer Review Certificate No.:**017380	**Dilipbhai Chunilal Chauhan** **IBL FINANCE LIMITED** **Registered Office:** Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore Causeway Road, Katargam, Surat – 395004, Gujarat. **Corporate Office:** 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India. **Tel:** +91-9328116900 **Email:** cs@iblfinance.in **Website:** www.iblfinance.in

DISCLAIMER: "IBL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures and has filed Prospectus dated September 28, 2026 ("Prospectus") with the Registrar of Companies, Ahmedabad ("RoC"), BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the issuer at www.iblfinance.in and on the website of BSE at www.bseindia.com on the website of Lead Manager at www.comfortsecurities.co.in and on website of SEBI at www.sebi.gov.in.
Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investor should note that investment in the NCDs involves a certain degree of risk and details in relation to the same, refer to the Prospectus, including the Section titled *"Risk Factors"* and *"Material Developments"* beginning on Page 21 and 102 respectively of the Prospectus.
Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For IBL Finance Limited
Sd/-
Dilipbhai Chunilal Chauhan
Company Secretary & Compliance officer

Place: Surat
Date: October 19, 2026

KUBER UDYOG LIMITED

Corporate Identification Number ("CIN"): L49220MH1982PLC371203
Registered Office: Office Number 156, 1st Floor, Raghuleela Mega Mall, Kandivali West, Mumbai, Maharashtra, 400067.
Tel. No. +91 75063 24443 , **Email:** kuberudyoglimited@gmail.com , Web: www.kuberudyog.com

Recommendation of the Committee of Independent Directors ("IDC") on the Open Offer to the shareholders of Kuber Udyog Limited (the 'Target Company' or "TC") by Mr. Manav Bahri ("Acquirer 1"), Mr. Dinesh Popli ("Acquirer 2") and Mr. Ajay Dutta ("Acquirer 3") (collectively, the "Acquirers"), along with Trimudra Trade & Holdings Private Limited ("PAC 1") and Ms. Shraddha Gohil ("PAC 2") (collectively, the "PACs") for acquisition of 3,19,71,680 fully paid-up Equity Shares of ₹10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital of Target Company under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto [the 'SEBI (SAST) Regulations'].

1.	Date	October 19, 2026
2.	Name of the Target Company (TC)	Kuber Udyog Limited
3.	Details of the Offer pertaining to TC	The Open Offer is being made by the Acquirers and PACs to the shareholders of the TC, for acquisition of up to 3,19,71,680 fully paid-up Equity Shares of the face value of Rs. 10 each, constituting 26.00% of the Fully Diluted Share and Voting Capital, at a price of Rs. 23.35/- (Rupees Twenty Three and Thirty Five Paisa only) per share in terms of Regulations 3(1) & 4 of SEBI (SAST) Regulations.
4.	Name(s) of the Acquirers and PACs	Mr. Manav Bahri ("Acquirer 1") Mr. Dinesh Popli ("Acquirer 2") Mr. Ajay Dutta ("Acquirer 3") Trimudra Trade & Holdings Private Limited ("PAC 1") Ms. Shraddha Gohil ("PAC 2")
5.	Name of the Manager to the offer	Systematix Corporate Services Limited SEBI Registration No. INM 000004224 The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G - Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai - 400 051, Maharashtra, India. Tel. No: +91-22-6704 8000 Fax No. +91-22-6704 8022 Email: ecm@systematixgroup.in Website: www.systematixgroup.in
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	1. Mrs. Purvi Patel 2. Mr. Akshay Girish Poriya Mrs. Purvi Patel is the Chairperson of the Committee of Independent Directors ("IDC").
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the IDC Members are Independent & Non-Executive Directors of the TC. They do not have any contractual relationship with the TC.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the IDC Members have done any trading in Equity Shares / Other securities of the Target Company
9.	IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers and PACs.
10.	Trading in the Equity shares/other securities of the acquirer by IDC Members	Not Applicable
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the Offer is fair and reasonable. The Offer Price of Rs. 23.35/- (Rupees Twenty-Three and Thirty-Five Paisa only) per Equity Share is in accordance with the Regulation 8(2) of the SEBI (SAST) Regulations as on the date of PA. The shareholders may independently evaluate the offer price vis-à-vis market price and take an informed decision in the best of their interests.
12.	**Summary of reasons for recommendation** (IDC may also invite attention to any other place, e.g. company's website, where its detailed recommendations along with written advice of the independent adviser, if any can be seen by the shareholder)	IDC has evaluated the Public Announcement ("PA"), Detailed Public Statement ("DPS"), Draft Letter of Offer ("DLOF") and Letter of Offer ("LOF") prepared by Manager to the Offer for and on behalf of Acquirers and PACs and the valuation report prepared by independent Chartered Accountant and Registered Valuer. Based on the above, the IDC is of the opinion that the Offer Price, being offered by the Acquirers and PACs of Rs. 23.35 per fully paid-up Equity Share is fair and reasonable and recommends the acceptance of the Open Offer, in the light of the following: • The shares were frequently traded on the stock exchange as on the date of PA. • The Offer Price offered by the Acquirers and PACs is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified. • The Preferential issue price as calculated as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for Equity Shares and Convertible Warrants to be issued to the Acquirers, PACs and others (public shareholders) is Rs. 23.10/-. • The Offer Price offered by the Acquirers and PACs of Rs. 23.35/- is higher than the issue cum allotment price of Rs. 23.10/- per Equity Share and Warrants offered in Preferential Allotment to the Acquirers, PACs and Others (public shareholders). However, IDC would like to draw attention of the shareholders that post the Public Announcement dated August 07, 2026, the share price of the Company has increased, and the current share price is higher than the Offer Price. However, it is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
13.	Disclosure of Voting Pattern of IDC	Members of IDC were present in the meeting, and the recommendations were unanimously approved by them.
14.	Details of Independent Advisors, if any.	NIL
15.	Any other matter(s) to be highlighted	NIL

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of Kuber Udyog Limited
Sd/-
Purvi Patel
Chairperson of Committee of Independent Directors

Place: Mumbai
Date: October 19, 2026

અડાજણમાં રમતા-રમતા અઢી વર્ષના બાળકનું માથું તપેલીમાં ફસાયું

ધબકાર પ્રતિનિધિ સુરત તા.૨૦

અડાજણ વિસ્તારમાં એક અનોખી અને ચિંતાજનક ઘટના સામે આવી છે. ચંદ્રશેખર આઝાદ બ્રિજ પાસે આવેલા કોઝવે રોડ પર રબારી કોમ્પલેક્ષમાં રહેતા ઝકી રિઝવાનનો અઢી વર્ષનો પુત્ર મોહમ્મદ ઉંમર ઘરમાં રમી રહ્યો હતો. આ દરમિયાન અચાનક રમતા રમતા તેનું માથું ઘરમાં પડેલી એક તપેલીમાં ફસાઈ ગયું હતું. બાળકનું માથું તપેલીમાંથી બહાર ન નીકળતા પરિવારજનો ભારે ગભરાટમાં મુકાઈ ગયા હતા. પરિવારે જાતે ભારે મથામણ કરી હતી. પરંતુ સફળતા ન મળતા તેઓ બાળકને તાત્કાલિક હોસ્પિટલ લઈ ગયા હતા. હોસ્પિટલના તબીબોએ પણ તપેલી કાઢવાના તમામ પ્રયાસો કર્યા પરંતુ બાળકને ઈજા થવાની ભીતિને કારણે તેઓ પણ સફળ થયા નહોતા. આમ મોડી રાતથી લઈને સતત ચાર કલાક સુધી બાળકના માથામાં તપેલી ફસાયેલી રહી હતી અને પરિવારના જીવ તાળવે ચોંટ્યા હતા. છેવટે કોઈ રસ્તો ન દેખાતા પરિવારે ફાયર બ્રિગેડનો સંપર્ક કરતા ફાયરની ટીમ તાત્કાલિક ઘટનાસ્થળે દોડી આવી હતી અને અત્યંત સાવચેતીપૂર્વક ઓપરેશન શરૂ કર્યું હતું. ફાયરના જવાનોએ બાળકને જરાય ઈજા ન પહોંચે તે રીતે કટર મશીનનો ઉપયોગ કરીને માત્ર પંદરથી વીસ મિનિટની જહેમત બાદ તપેલીને સાવધાનીપૂર્વક કાપી નાખી હતી.

સતત ચાર કલાકની ચિંતા બાદ બાળકના માથા પરથી તપેલી દૂર થતાં સૌએ રાહતનો શ્વાસ લીધો હતો. બાળકીની સલામત મુક્તિ બાદ પરિવારે ફાયર વિભાગની પ્રશંસનીય કામગીરી બદલ હૃદયપૂર્વક આભાર વ્યક્ત કર્યો હતો.

(તસવીર : મીતેશ બંગડીવાલા)

સ્કૂલો અને કોલેજોના કેમ્પસો આજના સમયમાં અનાચારનાં અડ્ડા બન્યા છે : પૂ.પદ્મદર્શનજી

ધબકાર પ્રતિનિધિ,સુરત,તા.૨૦

શ્રી ગોકુળનગર નઝરાણા જૈન સંઘ ભીવંડીના જૈનભવનમાં પ્રવચન પ્રભાવક જૈનાચાર્ય પૂ. પદ્મદર્શનસૂરિજી મ.ની પાવન નિશ્રામાં મુંબઈ (મલાડ)ના મુમુક્ષુ પ્રિતેશકુમારનું શ્રી સંઘના ટ્રસ્ટીઓએ કંકુ તિલકથી બહુમાન કર્યું હતું. પૂજ્યશ્રીએ આશીવર્ચનો કહ્યા હતા. મુમુક્ષુની દીક્ષા મલાડમાં થશે. આ પાવન અવસરે નવપદ ભક્તિ મહોત્સવનાં તૃતીય દિવસે તૃતીય પદનો મહિમા બતાવતા પૂ.આ.શ્રી. પદ્મદર્શનસૂરિજી મહારાજે જણાવ્યું હતું કે, પવિત્ર આચાર એ આપણા જીવનની આગવી ઓળખ છે. તમારા વિચારો ગમે તેટલે ઉમદા અને ઉત્તમ હોય પણ આચારસંપન્નતા એ જ તમારી ઓળખાણ છે. આચારોનું ઘડતર વિચારોથી થાય છે પણ વિચારોનું ઘડતર વાતાવરણથી થાય છે. આજે સર્વત્ર વાતાવરણ બગડ્યું છે. સમાજ અધઃપતનના માર્ગે છે. કોઈનો પણ વિશ્વાસ ન કરી શકાય એટલી હદે વાતાવરણ વણસ્યું છે. સદાચારોનાં દીવડા બુઝાતા જાય છે. પૂર્વે જે વ્યક્તિગત પાપો હતા તે અત્યારે સમષ્ટિગત બન્યા છે. પૂર્વે જે સમષ્ટિ ગત ધર્મ હતો તે અત્યારે વ્યક્તિગત બન્યો છે.

આપણો દેશ આચારોથી સમૃદ્ધ હતો. શીલ, સત્ત્વ અને સદાચારનાં પાઠો ઘર-ઘરમાં ગુંજતા હતા. આજે કોઈને કાંઈ કહેવા જેવું રહ્યું નથી. અમને અમારી રીતે જીવવા દો. મહેરબાની કરીને અમારી જિંદગીને ડિસ્ટર્બ કરો નહિ. આજના યુવા કલ્ચરની આ ડીમાન્ડ છે. સ્કૂલો અને કોલેજોના કેમ્પસો આજે અનાચારનાં અડ્ડા બન્યા છે. કોલેજમાં જનારા યુવા-યુવતીઓને પૂછો તો ખરા કે તમે ત્યાં જઈને શું ભણો છો ? કોઈ આચારસંહિતા જેવી ચીજ જ રહી નથી. જેને જેમ કરવું હોય તેમ કરવાની જાણે કે છુટ મળી ગઈ છે.

આચાર્યપદ એટલે સમજદારી અને જવાબદારીનું પદ છે. આચાર્ય તો તીર્થંકરોની ગેરહાજરીમાં તીર્થંકરોના પ્રતિનિધિ છે. સમાજનું પ્રતિનિધિત્વ આચાર્ય ભગવંતે કરવાનું છે. વીતરાગની ઉપાસના કરવી સરળ છે. જ્યારે છદ્મસ્થ ગુરુની ઉપાસના ખૂબ જ કઠીન છે. શાસનની સ્થાપના ભલે અરિહંતો કરે પણ એ શાસનને હજારો વર્ષો સુધી ચલાવવાનો શ્રેય આચાર માર્ગે રહેલા આચાર્યોને છે. સદગુરુ પ્રત્યેની નિષ્ઠા હોય તો જ અંતરમાં સદગુરુની પ્રતિષ્ઠા થાય. પૂજ્યતા પુણ્યથી મળે છે પણ પવિત્રતા પુરુષાર્થથી મળે છે. શુદ્ધ આચારોનું પાલન કરશો તો જ ભીતરમાં પવિત્રતાનું નિર્માણ થશે. સદાચારોના ક્ષેત્રે ડીડવાણું ચાલશે તો જીવનરૂપી ગાડી ગમે ત્યારે ઉથલી પડશે.

આચાર્યપદ એટલે સમજદારી અને જવાબદારીનું પદ છે

પ.પૂ. સાધ્વીજી શ્રી શાંતદ્રષ્ટિ શ્રીજી મ.સા.ની પાલખી યાત્રા નીકળી

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શ્રી જગવલ્લભ સોમચિંતામણી શ્વેતાંબર મૂર્તિપૂજક જૈન સંઘના પ.પૂ. સાધ્વીજી શ્રી અક્ષયદ્રષ્ટિ શ્રીજી મ.સા.ના શિષ્યા તથા પ.પૂ. સાધ્વીજી શ્રી ભવ્યદર્શિતા શ્રીજી મ.સા.ના આજ્ઞાનુંવર્તી પ.પૂ. સાધ્વીજી શ્રી શાંતદ્રષ્ટિ શ્રીજી મ.સા. (વર્ધમાન તપની ૧૦૦ઓળીના આરાધક) ૮૫ વર્ષની વયે સમાધિપૂર્વક કાળધર્મ પામ્યાં હતાં. તેમણે ૧૨ વર્ષનો દીક્ષા પર્યાય પૂર્ણ કર્યો હતો.

(તસવીર : મીતેશ બંગડીવાલા)

તેમનું સંસારી નામ શાંતાબેન ઠાકરસીભાઈ ડુંગાણી (બકુત્રા) હતું અને તેમનું પિયર પક્ષ સાંતલપુરના ચમનલાલ મલૂકચંદ સંઘવી પરિવાર સાથે સંકળાયેલું હતું. નવકાર મહામંત્રનું સ્મરણ કરતાં કરતાં તેમણે સમાધિપૂર્વક કાળધર્મ પામ્યાં હતાં.

તેમની પાલખી યાત્રા વેસ્ટર્ન સોમચિંતામણી જૈન સંઘ, પાલથી નીકળી ઉમરા સ્મશાનગૃહ ખાતે પહોંચી હતી. આ પ્રસંગે જૈન સમાજના શ્રાવક-શ્રાવિકાઓએ ઉપસ્થિત રહી ભાવભીની શ્રદ્ધાંજલિ અર્પી હતી.

ધ રેડિયન્ટ ઈન્ટરનેશનલ સ્કૂલની અંડર-૧૩ ફૂટબૉલ ટીમે ચેમ્પિયનશિપનો ખિતાબ મેળવ્યો

ઈન્દોર સુપર લીગ ઓલ ઈન્ડિયા ફૂટબૉલ ટુર્નામેન્ટની રોમાંચક ફાઈનલ મેચમાં ભોપાલની ટીમને ૩–૦ થી હરાવીને સુરતનું નામ રોશન કર્યું

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ધ રેડિયન્ટ ઈન્ટરનેશનલ સ્કૂલ સુરતની અંડર-૧૩ બોયઝ ફૂટબૉલ ટીમે ઈન્દોર સુપર લીગ ઓલ ઈન્ડિયા ફૂટબૉલ ટુર્નામેન્ટમાં શાનદાર પ્રદર્શન કરીને ચેમ્પિયનશિપનો ખિતાબ પોતાના નામે કર્યો છે. આ રોમાંચક ફાઈનલ મુકાબલામાં યુવા ટીમે ભોપાલ સામે ૩–૦ થી ભવ્ય વિજય મેળવીને એકતરફી જીત નોંધાવી હતી. ખેલાડીઓએ મેદાન પર અસાધારણ કૌશલ્ય, ઉત્કૃષ્ટ ટીમવર્ક, શિસ્ત અને અડગ નિશ્ચયનું પ્રદર્શન કર્યું હતું.

(તસવીર : મીતેશ બંગડીવાલા)

આ શાનદાર સિદ્ધિ યુવા ફૂટબૉલ ખેલાડીઓની સતત મહેનત, સમર્પણ અને રમત પ્રત્યેના અતૂટ જુસ્સાનું પરિણામ છે. આ ભવ્ય સફળતાથી શાળા પરિવાર અને સુરતભરના રમતગમત જગતમાં આનંદની લાગણી ફેલાઈ ગઈ છે. વિજેતા ખેલાડીઓની આ સિદ્ધિ બદલ શાળાના સંચાલકો, આચાર્ય, શિક્ષકો તથા વાલીઓએ તમામ ખેલાડીઓને અભિનંદન પાઠવ્યા હતા અને ભવિષ્યની સ્પર્ધાઓ માટે શુભેચ્છાઓ પાઠવી હતી.

લુહાર સુથાર સમાજ ટ્રસ્ટ અમરોલી દ્વારા સ્નેહમિલન અને રાસ ગરબા મહોત્સવ યોજાશે

અમરોલી અને કોસાડ સહિતના વિસ્તારોમાં વસતા જ્ઞાતિબંધુઓ માટે શુકન ફાર્મ ખાતે રવિવારે ભવ્ય આયોજન થશે

ધબકાર પ્રતિનિધિ સુરત, તા. ૨૦

લુહાર સુથાર સમાજ ચેરીટેબલ ટ્રસ્ટ અમરોલી સુરત દ્વારા અમરોલી, કોસાડ, ઉતરાણ, વરિયાવ, છાપરાભાઠા અને મોટા વરાછામાં વસતા જ્ઞાતિબંધુઓનું દ્વિતીય સ્નેહમિલન સમારોહ તેમજ શરદપૂર્ણિમા રાસ ગરબા મહોત્સવનું ભવ્ય આયોજન તારીખ ૨૫/૧૦/૨૦૨૬ ને રવિવારે બપોરે ૩:૦૦ કલાકથી રાત્રિના ૧૨:૩૦ કલાક સુધી શુકન ફાર્મ, નાયરા પેટ્રોલપંપની સામે, કોસાડ મોટા વરાછા રોડ ખાતે યોજાશે.

આ કાર્યક્રમમાં જ્ઞાતિના આગેવાનો, રાજસ્વી મહાનુભાવો અને દાતાઓનું ટ્રોફી તથા ખેસ દ્વારા સન્માન કરવામાં આવશે. ધોરણ ૧ થી ૧૨ ના તેજસ્વી તારલાઓને પુરસ્કારથી પોંખવામાં આવશે તેમજ ગરબામાં બેસ્ટ પરફોર્મન્સ કરનાર દીકરા-દીકરીઓને ઈનામ આપી પ્રોત્સાહિત કરાશે. અટલ આશ્રમ પાલના મહંત બટુકગીરી બાપુ આશીર્વાદ આપવા પધારશે. ટ્રસ્ટના પ્રમુખ ભરતભાઈ મકવાણા અને ટ્રસ્ટીઓ આ મહોત્સવને સફળ બનાવવા જહેમત ઉઠાવી રહ્યા છે.

–:: જાહેર નોટીસ ::–

ડીસ્ટ્રીક્ટ સુરત, સબ ડીસ્ટ્રીક્ટ : તાલુકા સુરતસીટીનાં મોજે ગામ : પુણા નાં રેવન્યુ સર્વે નંબર/બ્લોક નં.૫૪૮, ૫૪૯, ૫૫૧ ટી.પી.સ્કીમ નં.૧૧ (પુણા) નાં એફ.પી.નં.૮૧ થી નોંધાયેલ જમીનમાં આવેલ ''ઓમકાર સોસાયટી વિ-૧'' માં પાડવામાં આવેલ પ્લોટો પૈકી પ્લોટ નંબર : ૭૮ વાળી બાંધકામ સહિતની સંપુર્ણ મિલકત કે જેનું ક્ષેત્રફળ ૧૨×૩૨ ચો.ફુટ યાને ૩૮૪ ચો.ફુટ થાય છે. જેમાં ઓર્ગેનાઈઝરે છગનભાઈ કુરજીભાઈ મુંગળા ને વેચાણથી આપેલ તે ઓરીજનલ ફાઈલ (વેચાણ કરાર) કશે ગુમ થયેલ છે. ખોવાઈ ગયેલ છે. જેથી સદરહું મિલકતમાં કોઈપણ વ્યક્તિ/સંસ્થા/બેંક વિગેરેનો કોઈપણ જાતનો ચાર્જ, બોજો, લિયન, લાગભાગ, હકક, હિત, હિસ્સો, દર-દાવો, ઓરીજનલ વેચાણ કરાર હોય તો તેઓએ આ નોટીસ પ્રસિધ્ધ થયે દિન-૭ માં તેમનાં વાંધા તે અંગેના દસ્તાવેજી પુરાવા સહિત હમોને નીચે જણાવેલ સરનામે જાણ કરવી. જો સદર મુદતમાં કોઈ લેખિત વાંધા અરજી કરવામાં આવશે નહિં તો સદરહું મિલકતમાં કોઈનો કોઈપણ પ્રકારનો બોજો, લાગભાગ, હકક, હિત, હિસ્સો, દર-દાવો નથી અને હોય તો તે કાયમ માટે વેવ કરેલા યા જતા કરેલા હોવાનું માની લેવામાં આવશે.

તા.૨૦/૧૦/૨૦૨૬
સરનામું : ઈ/૧૦૫, અંબિકાપાર્ક, સીતાનગર ચોક, પુણાગામ, સુરત. મો. ૯૯૦૯૦ ૯૮૮૮૭

રાકેશ કે. દોમડીયા
(એડવોકેટ & નોટરી)

This is an advertisement issued, pursuant to Regulation 30(1) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

(Please scan the above QR code to view the Prospectus)

IBL FINANCE

IBL FINANCE LIMITED

IBL Finance Limited ("Our Company" or "the Company" or "Issuer" or "IBL") was incorporated on August 3, 2017, as 'IBL Finance Private Limited', a private limited company under the Companies Act, 2013 with a certificate of incorporation issued by Registrar of Companies, Central Registration Centre. Subsequently, upon conversion to a public limited company pursuant to a special resolution of the shareholders of our Company dated April 27, 2023, the name of our Company was changed to 'IBL Finance Limited' and a fresh certificate of incorporation was issued by the RoC, Ahmedabad, Gujarat on May 22, 2023. Our Company obtained a certificate of registration from the Reserve Bank of India (RBI) dated March 8, 2018, bearing registration number B.01.00589, allowing us to carry out activities as a Non-Banking Financial Company (NBFC) without accepting public deposits under Section 45 IA of the RBI Act, 1934. Following the conversion to a Public Limited Company, we received a fresh certificate of registration on July 04, 2023. For more information about the issuer, please refer ***"General Information"*** *on page 41 of the prospectus.*

Registered Office: Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore, Causeway Road, Katargam, Surat – 395004, Gujarat.
Corporate Office: 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India.
CIN: L65999GJ2017PLC098565 **PAN:** AAECI5851N **Website:** www.iblfinance.in **Email:** compliance@iblfinance.in **Telephone:** +91-9328116900
Company Secretary & Compliance Officer: Mr. Dilipbhai Chunilal Chauhan, **Email:** cs@iblfinance.in Tel: +91-9328116900
Chief Financial Officer: Mr. Sunny Rajesh Pandya; **Email:** cfo@iblfinance.in **Tel:** +91-9328116900
Link to download the Abridged Prospectus: *https://iblfinance.in/investor-desk/#ipo-documents-debt*

OUR PROMOTERS

(i) Mr. Manish Mansukhbhai Patel, Email Id: mppatel@iblfinance.in Tel : +91 9328116900 ; (ii) Mr. Mansukhbhai Kunvarjibhai Patel, Email Id: info@iblfinance.in Tel : +91 9328116600; (iii) Mr. Piyush Mansukhbhai Patel, Email Id: pmpatel@iblfinance.in Tel : +91 6352570262; (iv) M/s MansukhBhai K Patel HUF Email Id: info@iblfinance.in Tel : +91 9328116600 and; (v) M/s Manish M Patel HUF Email Id: mppatel@iblfinance.in Tel : +91 9328116900. For details of our Promoters, see ***"Our Promoter"*** on page no. 97 of Prospectus.

THE ISSUE

PUBLIC ISSUE BY IBL FINANCE LIMITED OF UP TO 500,000 LISTED, SECURED, RATED, REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDS" OR "DEBENTURES"), AT PAR, AMOUNTING TO ₹ 2,500 LAKHS, HEREINAFTER REFERRED TO AS THE "BASE ISSUE" WITH A GREEN SHOE OPTION TO RETAIN OVER-SUBSCRIPTION UP TO ₹ 2,500 LAKHS, CUMULATIVELY AGGREGATING UP TO ₹ 5,000 LAKHS, HEREINAFTER REFERRED TO AS THE "ISSUE". AND THE NCD ARE BEING ISSUED BY WAY OF PROSPECTUS DATED SEPTEMBER 28, 2026("PROSPECTUS") WHICH SHOULD BE FILED WITH THE ROC, STOCK EXCHANGE AND SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI").THIS ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON – CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, AS AMENDED AND THE SEBI NCS MASTER CIRCULAR. THIS ISSUE IS NOT PROPOSED TO BE UNDERWRITTEN.

CREDIT RATING: "ACUITE BBB- | Stable |Assigned" by Acuité Ratings & Research Limited("Acuité")

ISSUE CLOSES ON: Wednesday, October 21, 2026*	LAST DATE OF APPLICATION IS Wednesday, October 21, 2026

WITHDRAWAL EFFECTIVE DATE: Thursday, October 22, 2026

**Pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Non-Convertible Debenture Committee thereof.*

In terms of the Prospectus, our Company has exercised the option of withdrawal of the issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations. In terms of the Prospectus, our Company is giving this public notice of such withdrawal. On the Issue Closing Date, i.e. Wednesday, October 21, 2026, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and upto 5:00 p.m. on such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time) on the Issue Closing Date i.e. Wednesday, October 21, 2026.

REASON FOR WITHDRAWAL

The Company has encountered several difficulties across various banking channels, including restrictions on UPI transactions, mandate authorisation failures, non-availability of the Issue on various ASBA net banking platforms, difficulties in submitting physical ASBA applications at designated bank branches, and errors in application bidding and processing by banks. These challenges have collectively restricted investor participation and adversely affected subscription levels for the Issue. In view of the above circumstances, the Company believes that it will not be able to achieve the minimum public subscription level required as per the SEBI NCS Regulation and in the interest of existing applicant, we therefore decided to withdraw the Issue, subject to applicable regulatory requirements and completion of the necessary formalities.

UNBLOCKING OF FUNDS FOR INVESTORS

In accordance with SEBI guidelines, Stock Exchange instructions and the terms disclosed in the Prospectus, the Company through the Registrar to the Issue shall instruct the Self Certified Syndicate Banks (SCSBs) and Sponsor Bank (i.e. Yes Bank Limited) to initiate the unblocking of application monies in the respective ASBA and UPI-linked bank accounts of all bidder after closure of the issue. The blocked amount in the ASBA accounts of the ASBA shall be unlocked in compliance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2018 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021, as amended from time to time and. No action is required from the investors.

WITHDRAWAL ADDENDUM CUM CORRIGENDUM

All the participants are hereby informed that, pursuant to the Prospectus dated September 28, 2026, the Issue opened on Monday, October 12, 2026, and was scheduled to close on Monday, October 26, 2026, with an option for early closure or extension or withdrawal of issue in compliance with applicable regulations of the SEBI NCS Regulations, by such period as may be decided by the Board of Directors of our Company or the Finance Committee thereof. In terms of the Prospectus, our Company has exercised the option of withdrawal of issue vide its board resolution dated October 19, 2026, has decided to withdraw the Issue with effect from Thursday, October 22, 2026, in compliance with applicable regulations of the SEBI NCS Regulations.

Accordingly, all references to the Issue Closing Date in the Prospectus and other issue-related documents shall stand replaced with Wednesday, October 21, 2026, pursuant to this Withdrawal Addendum cum Corrigendum.

We hereby undertake to comply with the applicable regulatory requirements and to complete all necessary formalities in connection with the proposed withdrawal as may be applicable under the relevant laws and directions of BSE Limited and the other competent authorities. We hereby confirm that all applicable regulatory compliances required to be undertaken in connection with the proposed Issue, as applicable to us, have been duly complied with. We further confirm that this withdrawal is being made voluntarily and without any admission of noncompliance or any adverse inference whatsoever.

ASBA	Simple, Safe, Smart way of Application!!!	Application Supported By Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. **Mandatory in Public Issues of Non-Convertible Securities from October 1, 2018. No cheque will be accepted.**

UPI – UNIFIED PAYMENTS INTERFACE
UPI - Now available in ASBA for Retail Individual Investors.
UPI Payment Intents/Interface Bidders are required to ensure that the bank account used for bidding is linked to their PAN

UPI is now available for Retail Individual Investors and high net worth individuals submitting bids up to an application value of ₹ 5,00,000, applying through Designated Intermediaries, SCSBs or through the BSE Direct App/Web interface of stock exchange or any other permitted methods. For details of the ASBA and UPI process, refer to the details given in the Application Form and also refer to the section "Issue Procedure" on page 201 of the Prospectus. List of banks supporting UPI is also available on the website of SEBI.

INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013 and the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021:

CONTENTS OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For details on the main objects of our Company, see *"History And Certain Other Corporate Matters"* on page 80 of the Prospectus and Clause II of the Memorandum of Association of the Company. The Memorandum of Association of the Company is available for inspection in relation to the Issue. For further details, see *"Material Contracts and Documents for inspection"* on page 289 of the Prospectus.

LIABILITY OF MEMBERS: LIMITED

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE AS ON JUNE 30, 2026: The Authorised Share Capital of the Company is ₹ 25,00,00,000 divided into 2,50,00,000 Equity shares of ₹ 10/- each and Issue, Subscribed and Paid-up share capital of the Company is ₹ 24,73,06,500 divided into 2,47,30,650 Equity shares of ₹ 10/- each fully paid up. For details on the share capital of our Company, see *"Capital Structure"* on page 49 of the Prospectus.

NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed of face value of ₹ 10 each by them at the time of signing of the Memorandum of Association: Mr. Manishbhai Mansukhbhai Patel – 3333 Equity Shares, Mr. Piyush Mansukhbhai Patel - 3333 Equity Shares and Mr. Mansukhbhai Kunvarjibhai Patel - 3334 Equity Shares.

DISCLAIMER CLAUSE OF RBI: The Company is having a valid certificate of registration dated July 4th, 2023 under section 45IA of the reserve bank of India act, 1934. a copy of the prospectus has not been filed with or submitted to the reserve bank of India ("RBI"). It is distinctly understood that the prospectus should not in any way be deemed or construed to be approved or vetted by RBI. RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the issuer or for the correctness of any of the statements or representations made or opinions expressed by the issuer and for discharge of liability by the issuer. RBI neither accepts any responsibility nor guarantee for the payment of any amount due to any investor in respect of the proposed NCDs.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Draft Offer Document/Offer Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Draft Offer Document/Offer Document for the full text of the disclaimer clause of BSE.

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by the BSE to use their network and offer the online system should not in any way be deemed or construed that the prospectus document has been cleared or approved by the BSE. The permission is not an approval of the Issue nor does it imply that the BSE has passed upon the merits of the Issue, nor does it assure responsibility for the financial or other soundness of this Company, its promoters or management.

DISCLAIMER STATEMENT OF ACUITE RATING AND RESEARCH LIMITED: An ACUITE rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ACUITE ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, ACUITE, in particular makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ACUITE ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by ACUITE, ACUITE's rating scale and its definitions. Please visit https://www.acuite.in/faqs.htm to refer FAQs on Credit Rating.

CREDIT RATING: The NCDs proposed to be issued under this Issue have been rated "ACUITE BBB- | Stable | Assigned" by Acuité Ratings & Research Limited("Acuité") vide its letter dated August 25, 2026, and Press release for rating rationale dated March 05, 2026 for an amount of 5,000 lakh. The rating of NCDs by Acuité indicates that securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk. This rating is not a recommendation to buy, sell or hold securities and investors should take their own decisions. The rating given by Acuité is valid as on the date of the Prospectus and shall remain valid on date of the issue and allotment of NCDs and the listing of the NCDs on BSE. The rating provided by rating agency may be suspended, withdrawn or revised at any time by the assigning rating agency on the basis of new information etc., and should be evaluated accordingly. Please refer to "Annexure II" on page no. 299/200 of the Prospectus for the credit rating letter and rating rationale.

APPLICABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: IBL Finance Limited, Lead Manager: Comfort Securities Limited, the Registrar to the Issue: KFin Technologies Limited. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the Website of BSE.

GENERAL RISK: Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, the investors must rely on their own examination of our Company and the Issue, including the risks involved. Specific attention of the investors is invited to ***"Risk Factors"*** on page 21 and ***"Material Developments"*** on page 102, before making an investment in the Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Prospectus has not been and will not be approved by any regulatory authority in India, including the Reserve Bank of India ("RBI"), the Securities and Exchange Board of India ("SEBI"), the RoC or any stock exchange in India, nor do they guarantee the accuracy or adequacy of this document.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors beginning on page 21 before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Manager, Consortium Members for marketing of the Issue, the Registrar to the Issue and the Debenture Trustee. The Prospectus is also available on the websites of the Issuer, Lead Manager, BSE, and SEBI at www.iblfinance.in, www.comfortsecurities.co.in , www.bseindia.com and www.sebi.gov.in respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: YES BANK LIMITED

UPI: Retail Individual Bidders can also bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE*	REGISTRAR TO THE ISSUE	CREDIT RATING AGENCY
COMFORT SECURITIES LIMITED **Address:** 301, 3rd Floor, 'A' Wing, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai, Maharashtra, India - 400064 **Phone:** +91- 8108486841 /+91- 8169547504 **Email Id:** merchantbanking@comfortsecurities.co.in **Investors Grievance Id:** merchantbanking@comfortsecurities.co.in **Website:** www.comfortsecurities.co.in **Contact Person:** Mr. Alok Prasad/ Mr. Sandeep Mishra **CIN:** U67120MH2002PLC136562 **SEBI Registration No.:** INM000011328	**BEACON TRUSTEESHIP LIMITED** **Address :** 5W, 5th Floor, The Metropolitan, E Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, India, 400051 **Tel.:** 022 4606 0278 **Email:** compliance@beacontrustee.co.in **Investor Grievance Email:** investorgrievances@beacontrustee.co.in **Website:** www.beacontrustee.co.in **Contact Person/ Compliance Officer:** Mr. Ritobrata Mitra **CIN:** L74999MH2015PLC271288 **SEBI Registration No:** IND000000569	**KFin TECHNOLOGIES LIMITED** Selenium Tower-B, Plot 31 & 32 Gachibowli Financial, District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India, 500 032. **Tel:** +91 40 6716 2222/18003094001 **Fax:** +91 40 6716 1563 **Email:** iblfinance.ncdipo@kfintech.com Williams.r@kfintech.com, Buggaiah.y@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Mr. R Williams **CIN:** L72400MH2017PLC444072 **SEBI Registration No.:** INR000000221	**Acuité Ratings & Research Ltd ("Acuité")** **Address :** 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042 **Tel :** +91 9930708000 **Email:** info@acuite.in **Website :** www.acuite.in **Contact Person :** Ms. Nivedita Gokul **CIN:** U74999MH2005PLC155683 **SEBI Registration No.:** IN/CRA/006/2011

STATUTORY AUDITOR	COMPANY SECRETARY AND COMPLIANCE OFFICER
H R M & Co. **Chartered Accountants** **Address :** 1503, 15th Floor, Excellent Business Hub, Opp. Venus Hospital, Laldarwaja, Katargam, Surat-395004. **Tel :** +91 9574992360 **Email:** rmb.surat@gmail.com **Contact person:** CA Rajeshkumar Bhungaliya **Peer Review Certificate No.:**017380	**Dilipbhai Chunilal Chauhan** **IBL FINANCE LIMITED** **Registered Office:** Shop-151, Silver Stone Arcade, Near Kantheriya Hanuman Temple, OP-34/ABCD, FP-50, Singanpore Causeway Road, Katargam, Surat – 395004, Gujarat. **Corporate Office:** 2002, The Junomoneta Tower, Opp. Pal RTO, Near Rajhans Cinema, Pal, Surat 395009, Gujarat, India. **Tel:** +91-9328116900 **Email:** cs@iblfinance.in **Website:** www.iblfinance.in

DISCLAIMER: "IBL Finance Limited ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured, rated, listed, redeemable, non-convertible debentures and has filed Prospectus dated September 28, 2026 ("Prospectus") with the Registrar of Companies, Ahmedabad ("RoC"), BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the issuer at www.iblfinance.in and on the website of BSE at www.bseindia.com on the website of Lead Manager at www.comfortsecurities.co.in and on website of SEBI at www.sebi.gov.in.
Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investor should note that investment in the NCDs involves a certain degree of risk and details in relation to the same, refer to the Prospectus, including the Section titled *"Risk Factors"* and *"Material Developments"* beginning on Page 21 and 102 respectively of the Prospectus.
Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For IBL Finance Limited
Sd/-
Dilipbhai Chunilal Chauhan
Company Secretary & Compliance officer

Place: Surat
Date: October 19, 2026