

**Date:** 18/10/2024

To,  
Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400051.

Respected Sir/Ma'am,

**Subject: Outcome of Board Meeting held on Friday, October 18, 2024**

**Reference: IBL Finance Limited (Symbol: IBLFL)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Friday, October 18, 2024, at the Office of the Company which was commenced at 2.00 P.M. and concluded at 4.30 P.M., has, inter alia, apart from other business,

1. Considered and approved the Unaudited Standalone Financial Results for the half year ended on September 30, 2024 along with the Limited Review Reports.

In this regard, we attach herewith the following:

- Unaudited Standalone Financial Results for the half year ended on September 30, 2024
- Limited Review Reports

Kindly take the above information on your record.

Thanking You,

Yours faithfully,

**For IBL Finance Limited**

**Mansi Jain**  
Company Secretary

**Place:** Surat

# IBL FINANCE LIMITED

CIN: L65999GJ2017PLC098565

Registered Office: Shop-151, Silver Stone Arcade, Near. Kantheriya Hanuman Temple, OP-34/A+B+C+D, FP-50,  
Singapore, Causeway Road, Katargam, Surat - 395004, Gujarat, India

## Statement of Financial Results for the half year and year ended on September 30, 2024

(₹ In Lakh except per share data)

Particulars	Half Year / Period ended			Period ended		Year Ended	
	30/09/2024	30/09/2023	31/03/2024	30/09/2024	30/09/2023	31/03/2024	
A	Date of start of reporting period	01/04/2024	01/04/2023	01/10/2023	01/04/2024	01/04/2023	01/04/2023
B	Date of end of reporting period	30/09/2024	30/09/2023	31/03/2024	30/09/2024	30/09/2023	31/03/2024
C	Whether results are audited or unaudited	Unaudited	Audited	Audited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations						
	Net sales or Revenue from Operations	588.06	652.18	760.06	588.06	652.18	1412.24
II	Other Income	2.31	0.00	9.55	2.31	0.00	9.55
III	Total Income (I+II)	590.37	652.18	769.61	590.37	652.18	1421.78
IV	Expenses						
(a)	Cost of materials consumed						
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d)	Employee benefit expense	90.96	137.18	160.91	90.96	137.18	298.09
(e)	Finance Costs	71.72	11.32	31.78	71.72	11.32	43.10
(f)	Depreciation and amortisation expense	20.17	7.32	16.77	20.17	7.32	24.10
(g)	Provisions and Loan Losses	38.43	235.09	136.78	38.43	235.09	371.86
(h)	Other Expenses	194.70	92.15	288.95	194.70	92.15	381.10
	Total expenses (IV)	415.98	483.06	635.19	415.98	483.06	1118.25
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	174.40	169.12	134.42	174.40	169.12	303.54
VI	Exceptional items						
VII	Profit before extraordinary items and tax (V - VI)	174.40	169.12	134.42	174.40	169.12	303.54
VIII	Extraordinary items						
IX	Profit before tax (VII- VIII)	174.40	169.12	134.42	174.40	169.12	303.54
X	Tax Expense	39.30	35.97	39.22	39.30	35.97	75.19
(a)	Current Tax	31.45	35.97	51.13	31.45	35.97	87.10
(b)	(Less):- MAT Credit						
(c)	Current Tax Expense Relating to Prior years						
(d)	Deferred Tax (Asset)/Liabilities	7.85		-11.91	7.85		-11.91
XI	Profit (Loss) for the period from continuing operations (IX-X)	135.10	133.14	95.20	135.10	133.15	228.35
XII	Profit/(loss) from discontinued operations before tax						
XIII	Tax expenses of discontinued operations						
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period before minority interest (XI + XIV)	135.10	133.14	95.20	135.10	133.15	228.35
XVI	Share of Profit (Loss) of Associates						
XVII	Profit (Loss) of Minority Interest						
XVIII	Net Profit (Loss) for the period (XV+XVI-XVII)	135.10	133.14	95.20	135.10	133.15	228.35
XIX	Details of equity share capital						
	Paid-up equity share capital	2473.07	1818.07	2473.07	2473.07	1818.07	2473.07
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX	Details of Debt Securities						
	Reserves excluding Revaluation Reserve						3157.00
XIX	Earnings per share						
	Earnings per share (not annualised for half year / Period ended)						
	Basic earnings (loss) per share from continuing and discontinued operations	0.55	0.73	0.46	0.55	0.73	1.17
	Diluted earnings (loss) per share continuing and discontinued operations	0.55	0.73	0.46	0.55	0.73	1.17

### Notes on Financial Results:-

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on October 18, 2024.
- The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- As per Accounting Standard 17 on "Operating Segment" (AS 17), the company has only one reportable segment i.e. Financing Business.
- As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
- Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualised.
- Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Date :- 18-10-2024

Place:- Surat

For, IBL FINANCE LIMITED

  
Manish Patel  
Managing Director  
DIN 07840184



# IBL FINANCE LIMITED

CIN: L65999GJ2017PLC098565

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## Statement of Assets and Liabilities

(₹ In Lakh)

Particulars	As on		
	30/09/2024	31/03/2024	
A	Date of start of reporting period	01/04/2024	01/04/2023
B	Date of end of reporting period	30/09/2024	31/03/2024
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>(A) EQUITY AND LIABILITIES</b>			
1	Shareholders' funds		
a	Share capital	2473.07	2473.07
b	Reserves and surplus	3279.65	3157.00
c	Money received against share warrants		
2	Share application money pending allotment		
3	Deferred Government grants		
4	Non-current liabilities		
a	Long-term borrowings	358.19	0.00
b	Deferred tax liabilities (Net)		
c	Foreign Currency monetary item translation difference liability account		
d	Other Long term liabilities	529.00	327.50
e	Long-term provisions	9.70	8.80
5	Current liabilities		
a	Short-term borrowings	1158.14	491.48
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises		
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	3.72	4.43
c	Other current liabilities	32.93	24.88
d	Short-term provisions	128.36	148.35
	<b>Total</b>	<b>7972.75</b>	<b>6635.50</b>
<b>(B) ASSETS</b>			
	Non-current assets		
1 a	Property, Plant and Equipment		
i	Tangible assets	85.73	85.16
ii	Producing Properties		
iii	Intangible assets	94.44	67.34
iv	Pre-producing Properties		
v	Tangible assets capital work-in-progress		
vi	Intangible assets under development or work in progress		
b	Non-current investments		
c	Deferred tax assets (net)	4.06	11.91
d	Foreign Currency monetary item translation difference asset account		
e	Long-term loans and advances	5585.62	1650.96
f	Other non-current assets	255.86	70.31
2	Current assets		
a	Current investments		
b	Inventories		
c	Trade receivables		
d	Cash and cash equivalents	24.68	519.76
e	Bank Balance other than cash and cash equivalents		
f	Short-term loans and advances	1671.25	3967.46
g	Other current assets	251.12	262.61
	<b>Total</b>	<b>7972.75</b>	<b>6635.50</b>

For IBL FINANCE LIMITED



Manish Patel  
Managing Director  
DIN 07840184

Date :- 18-10-2024

Place:- Surat

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CIN: L65999GJ2017PLC098565

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## Cash Flow Statement

(₹ In Lakh)

Particulars	Year / Period ended		Year / Period ended	
	30/09/2024		31/03/2024	
A Date of start of reporting period	01/04/2024		01/04/2023	
B Date of end of reporting period	30/09/2024		31/03/2024	
C Whether results are audited or unaudited	Unaudited		Audited	
D Nature of report standalone or consolidated	Standalone		Standalone	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit as per P & L A/c. before Income Tax		174.40		303.54
<i>Add : Adjustment For</i>				
(a) Depreciation	20.17		24.10	
(b) Finance Cost	71.72		43.10	
(c) Gratuity for Transition period	0.00		-5.54	
(d) Loss on Sale of Fixed Assets	0.20	92.09	0.15	61.80
<i>Deduct:</i>				
(a) Sale of Fixed Assets	1.16		1.81	
(b) Transferred for Bonus Issue	0.00		0.00	
(c) Profit on Sale of Investments	0.00	1.16	0.32	2.13
<b>Operating Profit before working Capital Changes</b>		<b>265.33</b>		<b>363.21</b>
<b>Movements in Working Capital :</b>				
<i>Add : Adjustment For</i>				
(a) Increase / (Decrease) in current Liabilities & Provisions		654.01		517.91
<i>Deduct: : Adjustment For</i>				
(a) Increase / (Decrease) in short term Loan & Advances	-2296.21		2182.84	
(b) Increase / (Decrease) in Long term Loan & Advances	3934.66		1650.96	
(c) Increase / (Decrease) in Non-Current Assets	185.55		60.64	
(c) Increase / (Decrease) in Other Current Assets	-11.49	1812.51	-48.97	3845.47
<b>CASH GENERATED FROM OPERATIONS</b>		<b>-893.18</b>		<b>-2964.35</b>
<i>Deduct:</i>				
Direct Taxes paid		43.90		87.10
<b>Net Cash Flow From Operating Activities</b>		<b>-937.07</b>	<b>0.00</b>	<b>-3051.45</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>				
<i>Add : Adjustment For</i>				
(a) Profit on Sale of Investments			0.32	
(b) Sale of Fixed Assets	2.12	2.12	3.48	3.80
<i>Deduct: : Adjustment For</i>				
(a) Purchase of Fixed Assets	49.00	49.00	161.62	161.62
<b>Net Cash Flow From Investment Activities</b>		<b>-46.88</b>		<b>-157.82</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
<i>Add : Adjustment For</i>				
(a) Increase / (Decrease) in Non- Current Liabilities		560.59	327.18	
(b) Increase / (Decrease) in Share Capital & Security Premium			3340.50	3667.68
<i>Deduct: : Adjustment For</i>				
(a) Interest and Financial Charges		71.72		43.10
<b>Net Cash Flow From Financing Activities</b>		<b>488.87</b>		<b>3624.58</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]</b>		<b>-495.08</b>		<b>415.31</b>
Opening Cash & Cash Equivalents		519.76		104.45
Closing Cash and Cash Equivalents		<b>24.68</b>		<b>519.76</b>

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For, IBL FINANCE LIMITED



Manish Patel  
Managing Director  
DIN 07840184

Date :- 18-10-2024

Place:- Surat

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
IBL FINANCE LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **IBL Finance Limited** (the "Company"), for the period ended 30th September 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H R M & Co.**  
Chartered Accountants  
FRN: 132644W



*Rajeshkumar Bhungaliya*

CA. Rajeshkumar Bhungaliya  
Partner

Membership No.: 140495  
DIN: 24140495BKDAKR2954

Place: Surat  
Date: 18/10/2024