IBL FINANCE®

CIN NO.: L65999GJ2017PLC098565

IBL FINANCE LIMITED
(Formerly Known as IBL Finance Private Limited)
Corp. Office: - 2002, The Junomoneta Tower, Opp. Pal RTO, Nr. Rajhans Cinema, Pal, Surat-395009, Gujarat, India.

Date: December 16, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Respected Sir/Ma'am,

Subject: **Outcome of Board Meeting held today i.e. on Monday, December 16, 2024**

Reference: **IBL Finance Limited (Symbol: IBLFL)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on December 16, 2024, at the Corporate Office of the Company which was commenced at 11:30 A.M. and concluded at 12:40 P.M., have approved, apart from other businesses;

1. THE REVOCATION OF DECISION OF THE BOARD FOR INCORPORATING A WHOLLY OWNED SUBSIDIARY COMPANY.

The Board of Directors of IBL Finance Limited (hereinafter referred to as the "Company") previously passed a resolution on December 09, 2024 approving the incorporation of a Wholly Owned Subsidiary (WOS) of the Company with the name "IBL Support Services Private Limited" and upon further evaluation, the Board has determined that it is no longer in the best interest of the Company to proceed with the incorporation of the Subsidiary, thus the earlier resolution passed by the Board of Directors for the purpose of incorporating a wholly owned subsidiary company, is hereby revoked and rendered null and void.

Kindly take the above information on your record.

Thanking you

Yours faithfully,

For, IBL Finance Limited

MANSI MUKESHKUMAR JAIN

Digitally signed by MANSI MUKESHKUMAR JAIN
Date: 2024.12.16 12:55:10 +05'30'

Ms. Mansi Jain
Company Secretary

Place: Surat

Reg. Office : 151, 1st Floor, Silverstone Arcade, Singanpore-Causeway Road, Surat-395004, Gujarat, India.
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