

Date: November 12, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Dear Sir/Madam,

Subject: Clarification on non-submission of Disclosure for utilization of issue proceeds.**Reference: IBL Finance Limited (Symbol: IBLFL)**

We hereby submit our clarification on your following query:

“1. Financial results submitted is not as per format prescribed by SEBI -Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024.”

In this regard, we would like to bring to your notice that the Financial results submitted is as per format prescribed by SEBI only and Our Company has already fully utilized the issue proceeds till March 31, 2024 for the specific purposes for which the funds were raised, as disclosed in our public offering documents and the Company has already submitted the required Disclosure for utilization of funds raised through IPO for the half-year ended on March 31, 2024 to the National Stock Exchange as on May 09, 2024 and the weblink of the disclosure already submitted is -

https://nsearchives.nseindia.com/corporate/IBLFL_09052024104137_StatementofDeviation.pdf.

Hence, Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and NSE Circular No. NSE/CML/2024/23 dated September 5, 2024, submission of Disclosure for utilization of issue proceeds is not applicable to the Company as the aforesaid certificate shall be submitted until the issue proceeds have been fully utilised or the purpose for which the proceeds were raised has been fulfilled and our company has already utilized the issue proceeds till March 31, 2024 and intimated the same to the Stock Exchange.

Kindly take the above information on your record.

Thanking you.**For IBL Finance Limited****Mansi Jain**
Company Secretary**Date:** 12/11/2024**Place:** Surat