

To,  
Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex Bandra East,  
Mumbai - 400051.

**Date:** 09/03/2026

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Resignation of Mr. Dhaval Bipinbhai Mashru from the post of Chief Financial Officer of the Company**

**Ref: IBL Finance Limited (Symbol: IBLFL)**

Dear Sir/Madam,

Pursuant to the Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchange that Mr. Dhaval Bipinbhai Mashru, vide his letter dated 09<sup>th</sup> March, 2026 has submitted his resignation as Chief Financial Officer of the Company to be effective from the closure of business hours on 09<sup>th</sup> April, 2026. The resignation letter as received from Mr. Dhaval Bipinbhai Mashru is annexed herewith.

The resignation letter shall be placed before the Board of Directors in the upcoming Board Meeting for its consideration and formal acceptance in accordance with the aforementioned regulation.

The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given in Annexure A.

Kindly take the same on your record.

Thanking you  
For **IBL Finance Limited**,

**DILIPBHAI  
CHUNILAL  
CHAUHAN**

Digitally signed by  
DILIPBHAI CHUNILAL  
CHAUHAN  
Date: 2026.03.09  
15:44:19 +05'30'

**Dilip Chauhan**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No. A63390**

**Place:** Surat

**Annexure-A****Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)****Regulations, 2015 read with SEBI circular no SEBI/HO/CFD/PoD2/CIR/P/0155, dated 11<sup>th</sup> November, 2024**

| S. No. | Particulars   | Description   |
|--------|---|---|
| 1.     | Reasons of change viz. <del>appointment</del> , resignation, <del>removal, death or otherwise</del> | To pursue career opportunities outside the Company and due to other personal Commitments.       |
| 2.     | Date of <del>Appointment</del> /Cessation (as applicable) & Term of appointment                     | Cessation will be effective from the closure of business hours on 09 <sup>th</sup> April, 2026. |
| 3.     | Brief profile (in case of appointment)  | NA  |
| 4.     | Disclosure of relationship between directors (in case of appointment of a director)                 | NA  |

**From:**

**Mr. Dhaval Bipinbhai Mashru**

**Address:** Buidling B-3 Flat- 301 Swapna Srushti Residency,  
Jiyav-Budia Road, Bhestan, Surat-395023, Gujarat, India

**Date:** 09<sup>th</sup> March, 2026

|  |   |
|--|---|
| To,<br><b>The Board of Directors,</b><br><b>IBL Finance Limited,</b><br>Corp. Office: - 2002, The Junomoneta Tower,<br>Opp. Pal RTO, Nr. Rajhans Cinema, Pal, Surat-<br>395009, Gujarat, India., | To,<br><b>The Nomination &amp; remuneration Committee,</b><br><b>IBL Finance Limited,</b><br>Corp. Office: - 2002, The Junomoneta Tower,<br>Opp. Pal RTO, Nr. Rajhans Cinema, Pal, Surat-<br>395009, Gujarat, India., |
|--|---|

**Subject:** Resignation from the post of Chief Financial Officer (KMP) of IBL Finance Limited.

**Dear Sir/Madam,**

I Dhaval Bipinbhai Mashru, hereby tender my resignation from the position of Chief Financial Officer (Key Managerial Personnel) of the Company under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013, and from all other statutory, committee and designated positions held by me in the Company, **with effect from the close of business hours on 09<sup>th</sup> April, 2026.**

I have decided to step down in order to pursue career opportunities outside the Company and due to certain personal commitments, which will not permit me to devote the time and attention required for this role.

I hereby confirm that there are no other material reasons for my resignation other than those stated above.

I request the Board to kindly accept my resignation and relieve me from my duties with effect from the aforesaid date. I also undertake to extend necessary support for smooth transition, if required.

I take this opportunity to express my gratitude to the Board and the management for the support and cooperation extended to me during my tenure.

I kindly request the Board to consider and approve the same at the earliest convenience and to take necessary steps to intimate the approval to the Office of the Registrar of Companies, the Stock Exchange(s), the Reserve Bank of India, and all other concerned statutory and regulatory authorities, as may be applicable.

Warm Regards,

  
09/03/26

**Name:** Dhaval Bipinbhai Mashru  
**Designation:** Chief Financial Officer

For IBL Finance Limited

  
Authorized Sign

Received By: \_\_\_\_\_

09/03/26