Piyush Patel

Plot no. B/9, Western Oasis, Behind Goverdhan Park,

Gangeshwar Mahadev Road, Adajan, Surat City, Gujarat - 395009

Date: 05/04/2024

To, Listing Compliance Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai – 400051, Maharashtra, India.	To, Audit Committee **IBL Finance Limited** Shop-151, Silver Stone Arcade, Near. Kantheriya Hanuman Temple, Singanpore, Causeway Road, Katargam, Surat - 395004, Gujarat, India

Dear Sir/ Madam,

Subject: **Disclosure under Regulation 31(4) of SEBI (SAST) Regulations, 2011 for the Financial Year 2023-24.**

NSE SYMBOL: **IBLFL**

In compliance with the provisions of regulation 31(4) of the SEBI (Substantial Acquisition of & Takeovers) Regulations, 2011 ('SAST Regulations'), I, Piyush Patel, for myself and on behalf of the promoter group of the IBL Finance Limited ('the Company') hereby confirm and declare that I, being the Promoter along with PAC (Persons Acting in Concert), have not made any encumbrance, directly or indirectly, during the financial year ended March 31, 2024 on the shares held by us in the Company.

In fact, neither I nor any of my persons acting in concert, have made any encumbrance of equity shares of IBL Finance Limited, directly or indirectly during the financial year 2023-24.

Kindly take the same on your record.

Yours faithfully,
On behalf of Promoters and Promoters Group

Piyush

Piyush Patel
Promoter- IBL Finance Limited