

Date: 03/09/2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai - 400051.

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Unlisted, Senior, Secured, Taxable, Redeemable Non-Convertible Debentures

Ref: IBL Finance Limited (Symbol: IBLFL)

In furtherance to our intimation letter dated 26th July, 2024, relating to raising funds by the issue of Non-Convertible Debentures ("NCDs") on Private Placement basis and in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform that the Finance Committee of the Company, at its meeting held on 03rd September, 2024, which was commence at 6:30 P.M. and concluded at 07:00 P.M. approved the allotment of 35500 (Thirty Five Thousand Five Hundreds Only) Unlisted, Senior, Secured, Taxable, Redeemable Non-Convertible Debentures (NCDs), of face value of Rs. 1,000/- each at an issue price of Rs. 1,000/- each aggregating Rs. 3,55,00,000/- (Rupee Three Crore Fifty-Five Lacs only) on Private Placement basis.

Further please note that the issuance of the NCD was approved by the Board of Directors in its meeting held on 26th July, 2024 which was approved by the Special resolutions of the shareholders passed at Annual General Meeting on 23rd August, 2024. The NCD have been allotted by the Company on the following terms and conditions:

Type of securities allotted	Unlisted, Senior, Secured, Taxable, Redeemable Non-Convertible Debentures (NCDs)
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issue of NCDs on Private Placement basis to identified eligible investor
Total number of securities allotted	Issuance of 35500 (Thirty-Five Thousand Five Hundred Only) NCD of face value ₹1,000 each aggregating to Rs. 3,55,00,000/- (Rupee Three Crore Fifty-Five Lacs only).
Size of the issue	Rs. 3,55,00,000/-
Whether proposed to be listed? If yes, name of the stock exchange(s)	No
Tenure of the instrument - date of allotment and date of maturity	Date of Allotment: 03 rd September, 2024 Date of Maturity: 456 days from the date of allotment i.e. Tuesday, 02 nd December, 2025
Coupon / interest offered, schedule of payment of coupon/interest and Principal	Coupon Type - Fixed Coupon Rate - 13.50% Per Annum Coupon Payment Frequency - At the Maturity

	Coupon Payment Dates - 456 days from the date of allotment i.e. Tuesday, 02 nd December, 2025
Charge / security, if any, created over the assets	Secured by a charge by way of hypothecation of receivables/Book Debts of the company, consisting of standard loan assets with Minimum security coverage of 1.05 times of the loan amount.
Special right / interest / privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	None
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	<p>In case of default in payment of Coupon and/ or redemption of the principal amount of the Debentures on the respective due dates, additional interest of at least 2% (Two Percent) per annum over and above the Coupon Rate shall be payable by the Company for the defaulting period until the defaulted amount together with the delay penalty is paid.</p> <p>Where the Company fails to execute the trust deed within the period specified in the Companies Act, the Company shall also pay interest of at least 2% (Two Percent) per annum or such other rate, as specified by Regulatory authority to the Tranche Debenture Holders, over and above the Coupon Rate, till the execution of the Trust Deed.</p>
Details of redemption of debentures	Redeemable on maturity

The above-mentioned details are pursuant to SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on your record and oblige us.

Thanking you

For IBL Finance Limited

MANISH

MANSUKHBHAI

AI PATEL

Manishbhai Patel

Managing Director

DIN: 07840184

Digitally signed by
MANISH MANSUKHBHAI
PATEL

Date: 2024.09.03
19:10:33 +05'30'

Place: Surat