

IBIPL/EQ

April 26, 2013

✓ National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051

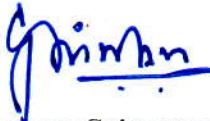
Sub: Audited Financial Results of Indiabulls Infrastructure and Power Limited for the financial year ended March 31, 2013

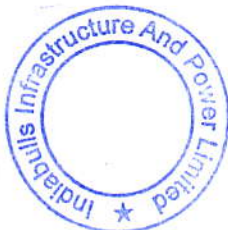
Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we enclose hereto, for your information and record, the audited financial results of Indiabulls Infrastructure and Power Limited ("**the Company**") for the financial year ended March 31, 2013, duly approved by the Board of Directors of the Company at its meeting held today, i.e. April 26, 2013.

Thanking you,

Yours faithfully,
For **Indiabulls Infrastructure and Power Limited**


Gaurav Srivastava
Company Secretary



Encl : as above

Indiabulls Infrastructure and Power Limited

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122 016. Tel.: +91 124 6682200, Fax: +91 124 6682121

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: +91 11 30252900, Fax: +91 11 30252901

Website: www.indiabulls.com/ibipl/

Indiabulls

INDIABULLS INFRASTRUCTURE AND POWER LIMITED

INDIABULLS INFRASTRUCTURE AND POWER LIMITED Statement of audited Results for the quarter and year ended March 31, 2013

PART I		for the quarter and year ended March 31, 2013				
Particulars		Quarter Ended			Year Ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
		(Rs. in Lakhs)				
1	Income from operations					
a)	Net Sales / income from operations	-	-	-	-	21.20
b)	Other operating income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	21.20
2	Expenses					
a)	Employee benefits expense	93.83	105.36	135.31	413.59	223.53
b)	Depreciation and amortisation expense	0.20	0.19	0.20	0.79	0.79
c)	Other Expenses	11.76	9.43	31.92	50.01	186.50
	Total Expenses	105.79	114.98	167.43	464.39	410.82
3	(Loss)/ Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(105.79)	(114.98)	(167.43)	(464.39)	(389.62)
4	Other Income	57.10	60.65	30.45	246.86	30.45
5	(Loss)/ Profit from ordinary activities before Finance costs and Exceptional Items (3+4)	(48.69)	(54.33)	(136.98)	(217.53)	(359.17)
6	Finance costs	0.04	-	1.66	0.09	2.28
7	(Loss)/ Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	(48.73)	(54.33)	(138.64)	(217.62)	(361.45)
8	Exceptional Items	-	-	-	-	-
9	(Loss)/ Profit from Ordinary Activities before tax (7-8)	(48.73)	(54.33)	(138.64)	(217.62)	(361.45)
10	Tax expense (including deferred tax)	(2.20)	(2.67)	(14.70)	(1.85)	(14.25)
11	Net (Loss)/ Profit from Ordinary Activities after tax (9-10)	(46.53)	(51.66)	(123.94)	(215.77)	(347.20)
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net (Loss)/ Profit for the period/year (11-12)	(46.53)	(51.66)	(123.94)	(215.77)	(347.20)
14	Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	25,459.13	25,459.13	25,459.13	25,459.13	25,459.13
15	Reserves excluding Revaluation Reserves as per Audited Balance Sheet	-	-	-	36,514.57	36,730.34
16	(i) Earnings Per Share before extraordinary items (Face Value of Rs.2 per Equity Share) *(EPS for the quarter ended are not annualised)					
	-Basic (Rs.)	(0.004)*	(0.004)*	(0.04)*	(0.02)	(0.10)
	-Diluted (Rs.)	(0.004)*	(0.004)*	(0.04)*	(0.02)	(0.10)
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs.2 per Equity Share) *(EPS for the quarter ended are not annualised)					
	-Basic (Rs.)	(0.004)*	(0.004)*	(0.04)*	(0.02)	(0.10)
	-Diluted (Rs.)	(0.004)*	(0.004)*	(0.04)*	(0.02)	(0.10)
17	Items exceeding 10% of Total Expenses					
	- Rates and Taxes	2.10	1.80	20.89	8.01	172.45
(See accompanying notes to financial results)						

PART II					
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
-	Number of Equity Shares	860,395,124	860,395,124	860,395,124	860,395,124
-	Percentage of Shareholding	67.59%	67.59%	67.59%	67.59%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
-	Number of shares	412,561,556	412,561,556	412,561,556	412,561,556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % of the total share capital of the company)	32.41%	32.41%	32.41%	32.41%

Particulars	Quarter Ended 31.03.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

Notes to the Financial Results :
1 The standalone financial results of Indiabulls Infrastructure and Power Limited ("IBIPL", or "the Company") for the quarter and year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on April 26, 2013.

2 Standalone Statement of Assets and Liabilities		(Rs. in Lakhs)	
Particulars		As at March 31, 2013 (Audited)	As at March 31, 2012 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital		25,459.13	25,459.13
b) Reserves and Surplus		36,514.57	36,730.34
		61,973.70	62,189.47
2 Non Current Liabilities			
a) Long-term provisions		28.10	22.92
		28.10	22.92
3 Current Liabilities			
a) Other current liabilities		31.93	40.38
b) Short-term provisions		0.62	0.41
		32.75	40.79
TOTAL - EQUITY AND LIABILITIES		62,034.55	62,253.18
B ASSETS			
1 Non-current assets			
a) Fixed Assets		4.57	5.36
b) Non-current investments		59,250.00	59,250.00
c) Deferred Tax assets (net)		16.16	14.31
d) Long-term Loans and Advances		-	10.00
		59,270.73	59,279.67
2 Current Assets			
a) Cash and bank balances		5.84	0.97
b) Short-term loans and advances		2,535.81	2,945.14
c) Other current assets		222.17	27.40
		2,763.82	2,973.51
TOTAL - ASSETS		62,034.55	62,253.18

3 The Company is engaged in setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied / incidental activities directly or through its affiliates. Considering the nature of Company's business and operations, there is no reportable segment in accordance with the requirements of Accounting Standard 17 - Segment Reporting, as notified under the Companies (Accounting Standards) Rules, 2006, as amended.

4 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

5 Previous period / year's figures have been regrouped / reclassified wherever considered necessary.

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001

Place: New Delhi
Date: April 26, 2013

On behalf of Board of Directors
For INDIABULLS INFRASTRUCTURE AND POWER LIMITED

Rajiv Rattag
Whole Time Director

