



Indiabulls Infrastructure and Power Limited

IBIPL/EQ

January 23, 2013

✓ National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: Submission of unaudited financial results of Indiabulls Infrastructure and Power Limited for the quarter ended December 31, 2012, and Limited Review Report thereon.

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we enclose hereto, for your information and record, the unaudited standalone financial results of Indiabulls Infrastructure and Power Limited ("**the Company**") for the quarter ended December 31, 2012, duly approved by the Board of Directors of the Company at its meeting held today, i.e. January 23, 2013.

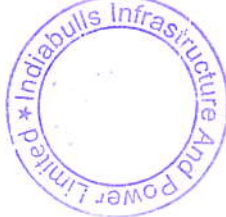
Further, as required by the amended Clause 41, we also submit herewith a Limited Review Report dated January 23, 2013 issued by the Statutory Auditors of the Company, on the standalone financial results of the Company for the said quarter.

Thanking you,

Yours faithfully,

For **Indiabulls Infrastructure and Power Limited**

Gaurav Srivastava
Company Secretary



Enclosed : As above

Indiabulls Infrastructure and Power Limited

Corporate Office: "Indiabulls House" 448-451, Udyog Vihar, Phase-V, Gurgaon - 122 016. Tel.: +91 124 6682200, Fax: +91 124 6682121

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001. Tel.: +91 11 30252900, Fax: +91 11 30252901

Website: www.indiabulls.com/ibipl/

Indiabulls

INDIABULLS INFRASTRUCTURE AND POWER LIMITED

INDIABULLS INFRASTRUCTURE AND POWER LIMITED Statement of standalone Unaudited Results for the quarter and nine months ended December 31, 2012

PART I							(Rs. in Lakhs)
Particulars	Quarter Ended			Nine Month Ended		Year Ended	
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)		
1 Income from operations							
a) Net Sales / income from operations	-	-	-	-	21.20	21.20	
b) Other operating income	-	-	-	-	-	-	
Total Income from operations (net)	-	-	-	-	21.20	21.20	
2 Expenses							
a) Employee benefits expense	105.36	100.79	88.22	319.76	88.22	223.53	
b) Depreciation and amortisation expense	0.19	0.20	0.59	0.59	0.59	0.79	
c) Other Expenses	9.43	25.23	154.27	38.25	154.58	186.50	
Total Expenses	114.98	126.22	243.08	358.60	243.39	410.82	
3 (Loss)/Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(114.98)	(126.22)	(243.08)	(358.60)	(222.19)	(389.62)	
4 Other Income	80.65	83.51	-	189.76	-	30.45	
5 (Loss) / Profit from ordinary activities before Finance costs and Exceptional Items (3+4)	(54.33)	(62.71)	(243.08)	(168.84)	(222.19)	(359.17)	
6 Finance costs	-	0.04	0.24	0.05	0.62	2.28	
7 (Loss) / Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	(54.33)	(62.75)	(243.32)	(168.89)	(222.81)	(361.45)	
8 Exceptional items	-	-	-	-	-	-	
9 (Loss) / Profit from Ordinary Activities before tax (7-8)	(54.33)	(62.75)	(243.32)	(168.89)	(222.81)	(361.45)	
10 Tax expense (including deferred tax)	(2.67)	1.97	(6.00)	0.35	0.45	(14.25)	
11 Net (Loss) / Profit from Ordinary Activities after tax (9-10)	(51.66)	(64.72)	(237.32)	(169.24)	(223.26)	(347.20)	
12 Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-	
13 Net (Loss) / Profit for the period (11-12)	(51.66)	(64.72)	(237.32)	(169.24)	(223.26)	(347.20)	
14 Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	25,459.13	25,459.13	24,206.24	25,459.13	24,206.24	25,459.13	
15 Reserves excluding Revaluation Reserves as per Audited Balance Sheet	-	-	-	-	-	38,730.34	
16 (i) Earnings Per Share before extraordinary items (Face Value of Rs.2 per Equity Share) *(EPS for the quarter and nine months ended are not annualised)							
- Basic (Rs.)	(0.004)*	(0.01)*	(0.05)*	(0.01)*	(0.14)*	(0.10)	
- Diluted (Rs.)	(0.004)*	(0.01)*	(0.05)*	(0.01)*	(0.14)*	(0.10)	
(ii) Earnings Per Share after extraordinary items (Face Value of Rs.2 per Equity Share) *(EPS for the quarter and nine months ended are not annualised)							
- Basic (Rs.)	(0.004)*	(0.01)*	(0.05)*	(0.01)*	(0.14)*	(0.10)	
- Diluted (Rs.)	(0.004)*	(0.01)*	(0.05)*	(0.01)*	(0.14)*	(0.10)	
17 Items exceeding 10% of Total Expenses							
-- Rates and Taxes	1.80	2.91	151.55	5.91	151.56	172.45	
-- Postage and Courier Charges	-	16.00	-	16.00	-	-	

(See accompanying notes to financial results)

PART II						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Equity Shares	860,395,124	860,395,124	-	860,395,124	-	860,395,124
- Percentage of Shareholding	67.59%	67.59%	-	67.59%	-	67.59%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	412,561,556	412,561,556	-	412,561,556	-	412,561,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	-	100.00%	-	100.00%
- Percentage of shares (as a % of the total share capital of the company)	32.41%	32.41%	-	32.41%	-	32.41%

Particulars	Quarter Ended 31.12.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

Notes to the Financial Results :

- The standalone financial results of Indiabulls Infrastructure and Power Limited ("IBIPL", or "the Company") for the quarter and nine months ended December 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on January 23, 2013. The standalone financial results of the Company have been subjected to a limited review by the Statutory Auditors of the Company.
- The Company is engaged in setting up of power projects for generating, transmitting and supplying all forms of electrical energy, provide consultancy and allied / incidental activities directly or through its affiliates. Considering the nature of Company's business and operations, there is no reportable segment in accordance with the requirements of Accounting Standard 17 - 'Segment Reporting', as notified under the Companies (Accounting Standards) Rules, 2006, as amended.
- Previous period / year's figures have been regrouped / reclassified wherever considered necessary.

Registered Office : M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001

On behalf of Board of the Directors
For INDIABULLS INFRASTRUCTURE AND POWER LIMITED

Rajiv Rattan
Whole Time Director

Place : New Delhi
Date : January 23, 2013





To,
The Board of Directors
Indiabulls Infrastructure And Power Limited
M-62 & 63, First Floor,
Connaught Place,
New Delhi – 110001.

Limited Review Report- For the quarter and nine months ended December 31, 2012 Pursuant to the Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Indiabulls Infrastructure And Power Limited (as a standalone entity) for the quarter and nine months ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co.
Chartered Accountants
FRN:-000643N



Amar Mittal
Partner
Membership No.017755

Place: New Delhi
Date: January 23, 2013